

St Adamnan's Episcopal Church, Duror - Year Ended 30th September 2024
Income & Expenditure Account

	Note	Restricted £	Current year Unrestricted £	Total £	Restricted £	Prior year Unrestricted £	Total £
Grants							
Duror Rectory Grant			2,500.00	2,500.00		2,500.00	2,500.00
Investment income							
UTP Distributions		47.85	2,582.16	2,630.01	44.28	2,468.09	2,023.97
Other Income							
General Collection			424.00	424.00		749.00	1,001.00
Donations				0.00			0.00
Legacy				0.00			0.00
TOTAL INCOME		47.85	5,506.16	5,554.01	44.28	5,717.09	5,761.37
Expenses							
WHR			3,360.00	3,360.00		3,360.00	3,360.00
Episcopal Diocese Quota			0.00	0.00		1,867.00	1,867.00
Repairs & Maintenance			376.44	376.44		346.00	346.00
Light & Heat			403.18	403.18		1,616.01	1,616.01
Gardening			0.00	0.00		0.00	0.00
Insurance			1,150.11	1,150.11		0.00	0.00
Professional Fees (EICR)			648.00	648.00		0.00	0.00
Other			12.00	12.00		48.00	48.00
TOTAL EXPENDITURE		0.00	5,949.73	5,949.73	0.00	7,237.01	7,237.01
SURPLUS / (DEFICIT)		47.85	-443.57	-395.72	44.28	-1,519.92	-1,475.64
Income t/ferred to general fund		-47.85	47.85	0.00	-44.28	44.28	0.00
Realised investments	1	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Change in market value of investments	1	221.84	11,971.43	12,193.27	75.19	-712.42	-637.23
Total (decrease)/increase in reserves		221.84	11,575.71	11,797.55	75.19	2,811.94	2,887.13
Reserves B/fwd		1,455.97	81,036.85	82,492.81	1,380.78	78,224.91	79,605.68
Reserves C/fwd		1,677.81	92,612.56	94,290.36	1,455.97	81,036.85	82,492.81

St Adamnan's Episcopal Church, Duror - Year Ended 30th September 2024
Balance Sheet

	Note	Restricted	Current year Unrestricted	Total	Restricted	Prior year Unrestricted	Total
		£	£	£	£	£	£
Bank account							
RBS current account			2,562.38	2,562.38		1,626.92	1,626.92
Investments	1						
St Adamnans Endowment			48,321.03	48,321.03		41,931.96	41,931.96
Whittaker Fund			33,556.27	33,556.27		29,119.42	29,119.42
Bridget Sutherland Bequest			8,663.62	8,663.62		7,518.10	7,518.10
Ardsheal Bequest		1,677.81		1,677.81	1,455.97		1,455.97
Debtors	2		1,000.00	1,000.00		2,478.14	2,478.14
Creditors	3		-1,490.75	-1,490.75		-1,637.71	-1,637.71
NET ASSETS		1,677.81	92,612.55	94,290.36	1,455.97	81,036.84	82,492.81
 Reserves b/fwd		1,455.97	81,036.85	82,492.82	1,380.78	78,224.91	79,605.69
 Surplus for the year		221.84	11,575.71	11,797.55	75.19	2,811.94	2,887.13
 RESERVES C/FWD		1,677.81	92,612.56	94,290.37	1,455.97	81,036.85	82,492.82

Approved by the Trustees and signed on their behalf:



Very Revd Canon M R Campbell

Date:

St Adamnan's Episcopal Church, Duror - Year Ended 30th September 2024
Notes to the Accounts

Note

1 Investments

	Current year			Prior year		
	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
Market value brought forward	1,455.97	78,569.49	80,025.46	1,380.78	79,281.91	80,662.69
Gain/(diminution) in market value	221.84	11,971.43	12,193.27	75.19	-712.42	-637.23
Market value carried forward	1,677.82	90,540.92	92,218.73	1,455.97	78,569.49	80,025.46

All the charity's investments are held in the Scottish Episcopal Church's Unit Trust Pool (UTP). This is a total return investment fund generating both income and realisable capital growth. Gains and diminutions in the value of the restricted fund (Ardsheal Bequest) are added to the fund whilst income is transferred to unrestricted funds. As at the year end the charity held a total of 3,023 units (2023 - 3,023) at a market value of £30.5057 per unit (2023 - £26.4722).

2 Debtors

	Current year		Prior year	
	£	£	£	£
St Paul's - Loan		1,000.00		1,000.00
Net balance with WHR		0.00		1,478.14
		1,000.00		2,478.14

3 Creditors

	Current year		Prior year	
	£	£	£	£
Net balance with WHR		490.75		0.00
St Bride's - Loan		1,000.00		1,000.00
Other creditors SSE		0.00		0.00
		1,490.75		1,000.00