Registered Charity Number: **SC042087**
Company Number: **SC392691**

THE ST ABBS VISITOR CENTRE

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2026

THE ST ABBS VISITOR CENTRE
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THE ST ABBS VISITOR CENTRE
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 28 FEBRUARY 2026

Registered Company Number

SC392691

Registered Charity Number

SC042087

Constitution

The St Abbs Visitor Centre is a company limited by guarantee and a registered Scottish charity governed by its Memorandum and Articles of Association last updated when incorporated on 2 February 2011.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The appointment removal power and duties of the trustees are as set out in the Articles of Association.

The trustees of the company during the year and since the year end were

H W Nesbitt
M D Nesbitt

Registered Office

Northfield House, Coldingham Road, St Abbs, Eyemouth, Berwickshire, TD14 5PL

Independent Examiner

Crowe U.K LLP, 5th Floor, R+ Building, 2 Blagrave Street, Reading, Berkshire, RG1 1AZ

Bankers

The Royal Bank of Scotland, 32 Court Street, Haddington, EH41 3NS

THE ST ABBS VISITOR CENTRE
TRUSTEES' REPORT
YEAR ENDED 28 FEBRUARY 2026

The Board of Directors, who are the charity trustees for the purposes of the Charities Act 2011, present their Annual Report for the year ended 28 February 2026 under the Companies Act 2006 and the Charities Act 2011, together with the financial statements for the year. The Board confirms that the latter comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and the Charities SORP (FRS102).

PURPOSES AND ACTIVITIES

The objectives of the charity are as stated in its Articles of Association, principally to promote and advance education, culture, heritage, community development and environmental protection in the village of St Abbs through the provision of a Visitor Centre dedicated to celebrating , promoting and increasing awareness of and education about the heritage of St Abbs and in particular its history and tradition of fishing and maritime matters, its distinct environmental features including its distinct flora and fauna and its nationally important sea-bird breeding colonies and marine reserve.

It does this through operation of a visitor centre in St Abbs.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's purposes and aims, and when planning future activities. In particular how planned activities will contribute to the achievement of the objectives and aims.

Principal activities

Providing a welcoming, educational, informative space for the public to enjoy. Offering help, advice and local information to those that need it. Promoting St Abbs and the wider Scottish Borders and supporting local businesses and like-minded local charities where possible.

ACHIEVEMENTS AND PERFORMANCE

Income from sales and donations, as well as visitor numbers, have remained broadly in line with the previous year.

Feedback from visitors and the local community continues to be extremely positive.

Key performance indicators

The key performance indicator for the charity is the number of visitors the Centre receives annually, the target for this is a minimum of 8000 visitors per year. This target is being exceeded consistently with visitor numbers of approximately 25,788 in the 2026 season (24,500 in the 2025 season).

FINANCIAL REVIEW

Income from merchandise sales have decreased to £45,711 (*2025: £47,823*). Inflationary pressures mean that costs for the year increased to £83,752 *(2025: £76,120)*.

Pending donations from the Nesbitt Cleland trust will mitigate any funding deficit.

Reserves policy and risk management

The trustees carefully monitor the financial resources and commitments of the charity on an ongoing basis and ensure that funds are always held available to meet commitments in a timely fashion.

The charity targets free reserves equivalent to three months' expenditure being approximately £21,000 at current spend levels. The current level of free reserves (excluding Tangible Fixed Assets) is £8,214 pending any further donation from the Nesbitt Cleland Trust who provides ongoing donor support.

At year end the charity had funds held of £8,349 (*2025: £(363)*).

Going concern

The charity's activities are dependent on the financial end management resources available to it and could be at risk of failure if either of those become insufficient. There is confirmed ongoing support from the Nesbitt-Cleland Trust to cover any shortfall in funding if required.

The charity fosters relationships with long-term donors and volunteer managers (unpaid) whose willingness to support the charity mitigates these risks.

It is the view of the Board that the charity has adequate income generation, and resources to operate for the foreseeable future. This assessment includes the reliance on grants receivable from the Nesbitt Cleland Trust. Therefore the annual financial statements have been prepared on the basis of going concern.

Having regard to the above, the directors believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

PLANS FOR FUTURE PERIODS

Continue the successful working relationship with the St Abbs Marine Station to enhance the respective public outreach programs of both organisations.

Closely monitor charity income and visitor numbers, with the aim of maintaining or increasing both. This includes consideration of the current marketing and advertising strategy, alongside the appropriateness of continued VAT registration.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	St Abbs Visitor Centre
Charity registration number:	SC0042087
Company registration number:	SC392691
Registered Office and operational address:	Northfield House Coldingham Road St Abbs Berwickshire TD14 5PL

Directors and Trustees

The trustees of the company during the year and since the year end were:

H W Nesbitt
M D Nesbitt

Independent Examiners
Crowe U.K. LLP, 5th Floor, R+ Building, 2 Blagrave Street, Reading, Berkshire, RG1 1AZ

Bankers
Royal Bank of Scotland, 32 Court Street, Haddington, EH41 3NS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

St Abbs Visitor Centre is a company limited by guarantee and a registered Scottish charily governed by its Memorandum and Articles of Association.

Structure and governance

Under the Memorandum and Articles of Association, the minimum number of trustees shall be two and the maximum number of trustees eleven. Trustees shall be appointed for a term not exceeding four years and shall be eligible for reappointment for a second and final term not exceeding four years. Trustees shall then stand down for a period of at least one year but may then be reappointed. Family members are not subject to automatic rotation or limit on term served.

Training and induction of trustees

It is the policy of the charity to meet the costs of professional training and guidance for trustees if required by them for the better performance of their role as trustees. Trustees are made aware on induction into their role in the charity of the information and guidance available to them in materials published by the Office of the Scottish Charity Regulator.

Remuneration Policy for Key Management

The pay of key management and senior staff is reviewed annually and normally increased in line with inflation. Key management, who are deemed to be the trustees of the charity, are not currently remunerated for their services.

Principal risks and uncertainties

A key risk to the charity's educational objectives Is the risk of failure to engage with the local community end the wider general public to the point that visitor numbers fell to an unacceptable level. This Is mitigated by ensuring the visitor centre maintains a visible presence within the community and plays an active role In local community matters. Visitor numbers are maintained by ensuring the visitor centre continues to be a desirable destination to visit. Staff are proficiently trained in customer service to be a welcoming, knowledgeable presence. The premises are maintained to a very high standard, exhibits are high quality, relevant, interesting and frequently changed to encourage repeat visits.

Another key risk to the charity's continued operation Is a lack of sufficient funds. This is mitigated by maintaining/Increasing visitor numbers, which in tum increases donations and gift shop income. This is further mitigated by ensuring merchandise available to buy in the gift shop is appropriate and attractive to visitors. Further, the charity maintains strong relationships with long-term donors and unpaid managers, details of which are set out In the 'Reserves policy and risk management' section of this report.

Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law and charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 16 November 2026 and signed on their behalf by:

H W Nesbitt
Chairperson

Date: 16 November 2026

THE ST ABBS VISITOR CENTRE
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 28 FEBRUARY 2026

Independent Examiner's Report to the Trustees of The St Abbs Visitor Centre

I report on the accounts of the charity for the year ended 28 February 2026 which are set out on pages 7 to 15.

This report is made solely to the charity's trustees, as a body in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law. I do not accept or assume responsibility to anyone other than the charity's trustees as a body for my work, for this report or for the statements I have made.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Jacqueline Mitchell FCA
CROWE U.K. LLP
Chartered Accountants
5th Floor, R+ Building
2 Blagrave Street
Reading
Berkshire RG1 1AZ

Date: 17 November 2026

THE ST ABBS VISITOR CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 28 FEBRUARY 2026

	Notes	Unrestricted Funds 2026 £	*Unrestricted Funds 2025 £*
INCOME FROM:			
Donations and legacies			
Donations	3	**46,753**	*21,585*
Other trading activities			
Merchandise sales	4	**45,711**	*47,823*
Total income		**92,464**	*69,408*
EXPENDITURE ON:			
Trading expenditure – merchandise costs		**(27,830)**	*(30,685)*
Charitable activities	5	**(55,922)**	*(45,435)*
Taxation expense	8	**-**	*20*
Total expenditure		**(83,752)**	*(76,100)*
NET (EXPENDITURE)/INCOME	6	**8,712**	*(6,692)*
NET MOVEMENT IN FUNDS		**8,712**	*(6,692)*
Reconciliation of funds:			
Total funds brought forward		**(363)**	*6,329*
TOTAL FUNDS CARRIED FORWARD	12	**8,349**	*(363)*

The Statement of Financial Activities includes all recognised gains and losses in the year and prior year. All amounts relate to continuing activities in the year and prior year.

All income and expenditure in the current and prior period derives from unrestricted funds.

The notes on pages 9 to 15 form part of these financial statements

THE ST ABBS VISITOR CENTRE
BALANCE SHEET
28 FEBRUARY 2026

Company Number: SC392691

	Notes	2026 £	2026 £	2025 £
FIXED ASSETS				
Tangible fixed assets	9		**135**	-
CURRENT ASSETS				
Stock	10	**3,823**		*5,076*
Debtors	11	**319**		*494*
Cash at bank and in hand		**13,672**		*3,567*
		17,814		*9,137*
CREDITORS: amounts falling due within one year	12	**(9,600)**		*(9,500)*
Net current (liabilities)/assets			**8,214**	*(363)*
Total assets less current liabilities and net assets			**8,349**	*(363)*
Funds				
Unrestricted funds			**8,349**	*(363)*
Total Funds			**8,349**	*(363)*

For the year ended 28 February 2026 the company was entitled to audit exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board and authorised for issue on 16 November 2026

H W Nesbitt
Chairperson

The notes on pages 9 to 15 form part of these financial statements.

1. THE CHARITABLE COMPANY

The charitable company is a private company incorporated in Scotland under the Companies Act 2006 and is a limited guarantee. The objectives of the charity are set out in the Trustees' report. The registered office and the charity and company numbers are set out on page 1.

2. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), and the Companies Act 2006.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements have been rounded to the nearest pound and the presentation currency is GBP.

St Abbs Visitor Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

c) Going concern

The charity's structure, business objectives, principal activities, achievements, financial performance, future plans and principal risks and uncertainties facing the charity are set out in the trustees' report.

It is the view of the Board that the charity has adequate income generation, and resources to operate for the foreseeable future. The assessment includes the reliance on grants receivable from the Nesbitt-Cleland Trust. Therefore, the annual financial statements have been prepared on the basis of going concern.

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged at the following rates:

Fittings and equipment - 25% straight line

e) Income

Income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Income received by way of grants, donations, and gifts and is included in full in the Statement of Financial Activities when entitlement, measurement and probable conditions are met. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified.

- Income from trading activities is recognised at the point of sale in respect of merchandise and at the point at which services are provided.

f) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred, including where a constructive obligation exists. Expenditure includes any VAT which cannot be fully recovered.

- Costs on raising funds comprises the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 6.

g) Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Stock

Stocks are stated at the lower of cost and net realisable value being the estimated selling price less costs to complete and sell.

i) Financial instruments

All financial assets and liabilities are of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

j) Key judgements and estimates

The preparation of these financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts. The areas involving a degree of judgement significant to the view given by these statements are:

- Tangible fixed assets, as mentioned above, are depreciated over a period intended to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

k) Pensions

The charity contributes to the personal pension plans of employees. Contributions are charged to the Statement of Financial Activities as they fall due. Total contributions in the year were £110 *(2025: £110)*. There were no outstanding contributions at the balance sheet date *(2025: £nil)*.

3. DONATIONS

	Unrestricted 2026 £	Total 2026 £	*Total 2025 £*
Sundry grants and donations	**46,753**	**46,753**	*21,585*

4. OTHER TRADING ACTIVITIES

	Unrestricted 2026 £	Total 2026 £	*Total 2025 £*
Merchandise sales	**45,711**	**45,711**	*47,823*

5. EXPENDITURE

Support costs allocated to activities	Basis of allocations	Visitor Centre £	Management and other charitable activities £	Total 2026 £	*Total 2025 £*
Staff salaries	Direct	21,652	-	**21,652**	*21,324*
Employers national insurance	Direct	-	-	**-**	*-*
Pension costs	Direct	216	-	**216**	*217*
Contract labour	Direct	2,919	-	**2,919**	*2,889*
Exhibit costs	Direct	-	-	**-**	*50*
Advertising and promotions	Direct	-	-	**-**	*-*
Donations	Direct	-	-	**-**	*-*
Insurance	Usage	955	-	**955**	*736*
Telephone	Usage	1,131	-	**1,131**	*1,065*
Repairs and renewals	Usage	11,160	-	**11,160**	*919*
Cleaning and waste disposal	Usage	542	-	**542**	*590*
Heat and light	Usage	3,350	-	**2,790**	*3,582*
Professional fees	Usage	2,540	-	**2,790**	*2,210*
Printing, stationery and computer costs	Usage	932	-	**932**	*747*
Governance costs	Usage	-	9,025	**8,775**	*9,450*
Depreciation	Usage	45	-	**45**	*-*
Miscellaneous	Usage	52	-	**52**	*150*
Bank interest and charges	Usage	1,403	-	**1,403**	*1,506*
		46,897	9,025	**55,922**	*45,435*

Governance costs include £5,350 for an independent examination *(2025: £5,200).*

6 NET INCOME FOR THE YEAR

	2026 £	2025 £
This is stated after charging:		
Depreciation of tangible fixed assets	**45**	-
Independent examiner's fee	**5,350**	5,200

7 STAFF COSTS AND TRUSTEE REMUNERATION

	2026 £	2025 £
Staff costs consist of:		
Wages and salaries	**21,652**	21,324
Social security costs	**-**	-
Pension costs	**216**	217
	21,868	21,541

No employees received emoluments in excess of £60,000 in the current and prior year.

The average number of persons employed by the charity during the year (excluding trustees) was 3 *(2025: 3).*

No trustees received any emoluments during the current or prior year. During the year there was £nil *(2025: £nil)* of expenses reimbursed to HW Nesbitt, a trustee of the charity.

8 TAXATION

The charity is registered with HMRC as a Scottish charity and, its income for charitable purposes is exempt from Corporation Tax. Income in relation to trading activities in respect of merchandise sales is subject to Corporation Tax.

	2026 £	2025 £
Corporation tax		
Current tax on profits for the year	**-**	-
Adjustments in respect of prior periods	**-**	(20)
Taxation on profit on trading activities	**-**	(20)

9 TANGIBLE FIXED ASSETS

	Fittings and Equipment £
Cost	
1 March 2025	**25,307**
Additions in year	**180**
At 28 February 2026	**25,487**
At 1 March 2025	**25,307**
Provided for the year	**45**
At 28 February 2026	**25,532**
NET BOOK VALUE	
At 28 February 2026	**135**
At 28 February 2025	*-*

10 STOCK

	2026 £	*2025 £*
Goods for resale	**3,823**	*5,076*

There is no material difference between the replacement cost of stocks and the amounts stated above.

11 DEBTORS: Amounts falling due within one year

	2026 £	*2025 £*
Social security and other taxes	**319**	*494*
	319	*494*

12 CREDITORS: Amounts falling due within one year

	2026 £	*2025 £*
Accruals	**9,600**	*9,500*
Corporation tax payable	**-**	*-*
	9,600	*9,500*

13 RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

The charity is controlled by its board of trustees.

Donations totalling £30,000 *(2025: £20,000)* was received from the Nesbitt-Cleland Trust, a trust under the control of connected family members of the Trustees.

Donations totalling £15,000 *(2025: £nil)* were received from the S J Nesbitt, a connected family member of the trustees.

The charity operates from premises that are leased from connected family members of the trustees on a peppercorn rent. The lease is cancellable with six months' notice from either party.

Key management compensation

The St Abbs Visitor Centre consider the trustees to be key management within the charity, however the trustees have not been remunerated during the current or prior year. During the current and prior year no trustee expenses have been incurred.

14 SUBSEQUENT EVENTS

There are no adjusting or non-adjusting post balance sheet events for the company.