

Scottish Charity Number: SC050934

**SCOTTISH SCHOOLS
ORCHESTRA TRUST SCIO**

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2025

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Page
Report of the Trustees	1
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Page 1

The Trustees present their report and financial statements of the charity for the year ended 30th September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

The principal objective of the Scottish Schools Orchestra Trust SCIO (hereinafter referred to as 'the Trust' or 'SScOT') is to advance the education of young people in Scotland through the study and performance of orchestral music.

In pursuit of this aim, the Trust organises residential courses, workshops, and day events which provide orchestral and ensemble experience for young musicians. The Trust also seeks to promote public appreciation of orchestral music through performances and outreach.

Public benefit is achieved by ensuring accessibility to participants from all backgrounds through an open application process and the provision of bursary support where appropriate.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 30 September 2025, the Trust delivered three principal activities: the annual Summer Residential Course and two Play Away Days (Autumn and Spring).

Across all activities, 159 young musicians took part, including 71 first-time participants, representing 23 local authorities across Scotland. The Trustees are pleased to note the continuing strength of participation and the reach of SScOT's activities across both rural and urban communities.

Autumn Play Away Day

Held on Sunday 17 November 2024 at Broughton High School, Edinburgh, the event welcomed 83 participants aged 8–15, each paying £42 to attend. The day concluded with an informal performance for parents and carers.

Conductors: Joanna Petrie (String Orchestra), Susan Dingle (Wind Band and Symphony Orchestra)

Staff: Four paid tutors and three unpaid student assistants

Venue hire: £499.

Participant summary:

- 83 musicians (35 boys, 48 girls)
- 78% from state schools
- 39 wind/brass players; 44 string players
- 17 Scottish local authorities represented

Spring Play Away Day

Held on Sunday 16 March 2025 at Hutchesons' Grammar School, Glasgow, attended by 58 participants aged 8–15, each paying £42. The event concluded with a short sharing performance for families.

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
TRUSTEES' REPORT (cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Page 2

Conductors: Joanna Petrie (String Orchestra), Susan Dingle (Wind Band and Symphony Orchestra)
Staff: Four paid tutors and four unpaid student assistants
Venue hire: £608.

Participant summary:

- 58 musicians (23 boys, 35 girls)
- 89% from state schools
- 30 wind/brass/percussion players; 28 string players
- 15 Scottish local authorities represented

Summer Course

The Summer Residential Course was held at Queen Victoria School, Dunblane from 6–11 July 2025, attended by 89 participants aged 9–15, ranging in musical ability from ABRSM Grade 2 to Grade 8. Participants paid £575 each, which included full board, tuition, and travel to the concert venue.

Course Directors: Christopher Turley and Arlene Macfarlane

Conductors: Susan Dingle (Chamber and Symphony Orchestras), Jennifer Kelly, and Joanna Petrie

Staffing: 13 additional adult members (tutors, nurse, arts and sports leaders) and four student assistants

The course concluded with a public concert on Friday 11 July 2025 at Central Hall, Tollcross, Edinburgh, featuring performances from all ensembles. Participants also took part in a range of recreational, creative, and sporting activities throughout the week.

Participant summary:

- 89 participants (32 boys, 57 girls)
- 82% from state schools
- 58 string players; 31 wind/brass/percussion players

The activity encompassed 20 local authority areas in Scotland as well as England, Spain, and the USA, demonstrating our continued national reach and impact. These included Aberdeen (2), Aberdeenshire (8), Angus (1), Argyll and Bute (1), Comunidad de Madrid (1), Cumbria (2), Dundee (5), East Ayrshire (1), East Dunbartonshire (4), East Lothian (3), East Renfrewshire (12), Edinburgh (10), Fife (3), Glasgow (9), Highland (1), Inverclyde (1), Midlothian (2), North Ayrshire (2), North Lanarkshire (2), Scottish Borders (6), Somerset (1), South Lanarkshire (2), Stirling (6), the USA (2), and West Lothian (2).

This wide geographical spread highlights our strong connections with communities across Scotland and beyond, reflecting our commitment to ensuring that our programmes reach diverse audiences and regions.

Mary Carmichael Fund

The Mary Carmichael Fund was established in 1998 with a legacy left by Mary Carmichael, former Director of Scottish Schools Orchestra Trust. Since 1998 many donations have been added to the Fund, which is lodged with United Trust Bank. The purpose of the Fund is to offer bursaries for the summer course to children who would not otherwise be able to attend, as well as using funds for occasional commission fees. No bursaries were given from this fund in the year, as bursary funding was received from elsewhere. In September 2025 the Fund stands at £16,963. (2024: £16,701). Annual interest received in 2025 was £262 (2024: £175).

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
TRUSTEES' REPORT (cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Page 3

FINANCIAL REVIEW

The charity had a surplus of £3,116 (2024: surplus of £3,699) for the year. It has accumulated reserves of £37,525 (2024: £34,409) at the Balance Sheet date.

The Scottish Schools Orchestra Trust received financial assistance towards the summer course. We were fortunate to receive donations totalling £15,770 during this year from The Hugh Fraser Foundation (£4,000), the Foyle Foundation (£4,000), The Stevenson Charitable Trust (£3,000), The Whitaker Charitable Trust (£2,000), The Misses Barrie Trust (£2,250), Foundation Scotland (£500) and £20 from individuals. (2024: £20,500 from seven organisations and £260 from individuals).

We were also fortunate to receive bursary funding totalling £3,250 from four organisations: £1,000 from the Cruden Foundation, £550 from the Antonine Ensemble, £200 from the Buccleuch Charitable Trust and £1,500 from the Rhona Reid Charitable Trust (2024: £2,000 from one organisation).

The Trustees extend their sincere thanks to all funders and individual donors for their generosity and continuing confidence in SScOT's work.

The Trustees consider the charity to be in a stable financial position, with sufficient reserves to support planned activities in the forthcoming year should no new funding be secured.

INVESTMENT POLICY & PERFORMANCE

The Trustees, having regard to the liquidity requirements of running the charity, have kept available funds in interest-bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the consumer price index.

RISK MANAGEMENT

The Trustees and management committee have assessed the major risks to which the charity is exposed, in particular those relating to its operations and finances, and believe they have systems in place to mitigate exposure to the major risks.

RESERVES POLICY

The Trustees and management committee consider that the charity should ideally have reserves sufficient to fund the cost of one year's programme of activities. However, they consider that the minimum level of reserves required should cover the potential cancellation costs of the summer school, for which the current level of reserves should be adequate.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue delivering SScOT's established programme of orchestral education, maintaining accessibility and artistic excellence. Planned activities for 2025–26 include:

- Summer Residential Course: Strathallan School, Perthshire, 12–17 July 2026, concluding with a concert at Central Hall, Edinburgh.
- Autumn Play Away Day: 16 November 2025, Broughton High School, Edinburgh.
- Spring Play Away Day: February 2026, Hutchesons' Grammar School, Glasgow.

Through these activities, the Trust will continue to fulfil its charitable purpose by advancing the education of young people in Scotland through orchestral music-making.

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
TRUSTEES' REPORT (cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Page 4

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Governing Document

The Scottish Schools Orchestra Trust (SScOT) is a SCIO, registered in Scotland (Charity No. SC050934). It is governed by a written constitution, adopted in 2021 when the SCIO took over the work of the previous charitable trust started in 1985. The Trustees are responsible for the overall governance, management, and strategic direction of the organisation in accordance with its charitable purposes.

Appointment of Trustees

Trustees are appointed by resolution of the existing Trustees, with induction and guidance provided to ensure full understanding of SScOT's aims, activities, and legal responsibilities.

Trustee Induction and Training

New Trustees undergo orientation to brief them on their legal obligations under charity law, the Scottish Charity Regulator's guidance on trustee duties, the content of the constitution, the committee and decision-making processes and the recent performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate understanding of their role.

Organisational Management

The board of Trustees, administers the charity. Day-to-day operational management of activities is delegated to the Director, Course Directors and Management Committee, under the supervision of the Trustees.

REFERENCE & ADMINISTRATIVE INFORMATION

TRUSTEES AND MANAGEMENT COMMITTEE OF SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO (SC050934):

Trustees:	Robert Baxter (Chairman)	MANAGEMENT	
	Neil Metcalfe	COMMITTEE:	Chris Turley (Chairman)
	Jean Murray		Belinda Hawes
	Chris Turley		Claire Mackie
	Philip Rossiter (resigned Oct 25)		Joanna Petrie
			Vaughan Townhill
			Melanie McKenna (appointed Jun 25)
			Annabel Gaywood (appointed Jun 25)

PRESIDENT: Donald Runnicles
VICE PRESIDENT: Hilary Davan Wetton

PATRONS: Mark Forkgen
John Wallace (died Jan 2026)
Robin Wedderburn

DIRECTOR: Arlene Macfarlane

REGISTERED OFFICE: 4 Strathearn Road
Clarkston, East Renfrewshire, G76 7TY

CHARITY NUMBER: Scottish Schools Orchestra Trust SCIO SC050934

INDEPENDENT EXAMINER: Suzanne Graham, FCCA
Hollis Accounting Limited
3 Melville Crescent, Edinburgh, EH3 7HW

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
TRUSTEES' REPORT (cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Page 5

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's Memorandum & Articles. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 11/3/26 and signed on their behalf by:



Jean Murray, Trustee

Independent Examiner's Report to the Trustees Page 6
on the Unaudited Accounts of the Scottish Schools Orchestra Trust SCIO

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

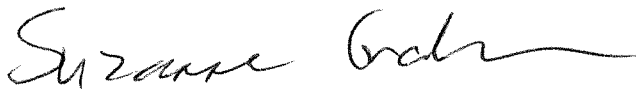
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Suzanne Graham, FCCA
Relevant Professional Body: the Association of Chartered Certified Accountants
Hollis Accounting Limited
3 Melville Crescent
EDINBURGH
EH3 7HW

Date: 26/5/2026

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Page 7

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
<u>Income from:</u>	3						
Donations and Legacies		15,770	3,250	19,020	20,760	2,000	22,760
Charitable activities		52,478	-	52,478	56,887	-	56,887
Investment Income		640	-	640	625	-	625
Total income		68,888	3,250	72,138	78,272	2,000	80,272
<u>Expenditure</u>							
Charitable activities	4	65,983	3,039	69,022	73,733	2,840	76,573
Total expenditure		65,983	3,039	69,022	73,733	2,840	76,573
Net (expenditure)/income before transfers		2,905	211	3,116	4,539	(840)	3,699
Gross transfer between funds		-	-	-	(731)	731	-
Surplus /(deficit) and net movement in funds for the year		2,905	211	3,116	3,808	(109)	3,699
Reconciliation of funds							
Fund balances brought forward		34,409	-	34,409	30,601	109	30,710
Fund balance carried forward		37,314	211	37,525	34,409	-	34,409

The notes on pages 9 to 12 form part of these financial statements

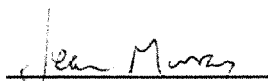
**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
BALANCE SHEET
AS AT 30 SEPTEMBER 2025**

Page 8

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
	Notes						
Fixed assets							
Tangible Assets	8	-	-	-	-	-	-
Current assets							
Debtors	9	-	-	-	-	-	-
Cash at bank and in hand		41,789	211	42,000	37,389	-	37,389
		<u>41,789</u>	<u>211</u>	<u>42,000</u>	<u>37,389</u>	<u>-</u>	<u>37,389</u>
Liabilities							
Creditors: Amounts falling due within one year	10	(4,475)	-	(4,475)	(2,980)	-	(2,980)
Net current assets		<u>37,314</u>	<u>211</u>	<u>37,525</u>	<u>34,409</u>	<u>-</u>	<u>34,409</u>
Net assets		<u>37,314</u>	<u>211</u>	<u>37,525</u>	<u>34,409</u>	<u>-</u>	<u>34,409</u>
The funds of the charity:							
Unrestricted Funds							
General Funds	12		20,351			17,708	
Designated Funds	12		16,963			16,701	
Total Unrestricted Funds				37,314			34,409
Restricted Funds	13			211			-
Total charity funds				<u>37,525</u>			<u>34,409</u>

The notes on pages 9 to 12 form part of these accounts

Approved by the Trustees on 11/3/26 and signed on their behalf by:


 Jean Murray
 Trustee

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Page 9

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The SCIO constitutes a public benefit entity as defined by FRS 102.

Going Concern

The accounts have been prepared on a going concern basis. The Trustees have assessed the Charity's ability to continue as a going concern and have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are funds currently available to meet all liabilities when they become due and if there are any changes in position the Trustees will make the necessary adjustments to service provision. Thus they continue to adopt the going concern basis of accounting in preparing these accounts.

Funds

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Income

All income is recognised once the charity has entitlement to the income, there is probability of receipt, and the amount of income receivable can be measured reliably.

Donations are recognised when communication is received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliable measurable with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

Income from investments is included in the year in which it is receivable.

Expenditure

All expenditure is recognised when incurred.

2 Taxation

The Charity is not registered for VAT and resources expended therefore include irrecoverable input VAT. The organisation is recognised as a charity by HM Revenue and Customs. Accordingly, no provision is made for taxation liabilities.

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
NOTES TO THE FINANCIAL STATEMENTS (cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Page 10

			Total			Total
	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	£	£	£	£
3 Donations and legacies						
Donations	20	-	20	260	-	260
The Stevenson Charitable Trust	3,000	-	3,000	3,000	-	3,000
The Hugh Fraser Foundation	4,000	-	4,000	4,000	-	4,000
Foyle Foundation	4,000	-	4,000	-	-	-
Tay Charitable Trust	-	-	-	1,000	-	1,000
Whitaker Charitable Trust	2,000	-	2,000	-	-	-
The McGlashan Trust	-	-	-	5,000	-	5,000
The Cruden Foundation	-	1,000	1,000	1,000	-	1,000
The Weir Charitable Trust	-	-	-	-	2,000	2,000
Rhona Reid Charitable Trust	-	1,500	1,500	-	-	-
The William Syson Fund	-	-	-	4,000	-	4,000
Mary Janet King Foundation	-	-	-	2,500	-	2,500
Misses Barrie Trust	2,250	-	2,250	-	-	-
Other grants	500	750	1,250	-	-	-
Fundraising	-	-	-	-	-	-
	<u>15,770</u>	<u>3,250</u>	<u>19,020</u>	<u>20,760</u>	<u>2,000</u>	<u>22,760</u>

Note: by agreement with the donors two grants received in 2025 have been deferred until 2026, so are not included in income in 2025 (2024: one grant).

Income from charitable activities

Fees received	51,030	-	51,030	55,200	-	55,200
Other income	1,448	-	1,448	1,687	-	1,687
	<u>52,478</u>	<u>-</u>	<u>52,478</u>	<u>56,887</u>	<u>-</u>	<u>56,887</u>
Investment Income						
Deposit interest	640	-	640	625	-	625
	<u>68,888</u>	<u>3,250</u>	<u>72,138</u>	<u>78,272</u>	<u>2,000</u>	<u>80,272</u>

4 Analysis of Expenditure

			Total			Total
	Unrestricted	Restricted	2025	Unrestricted	Restricted	2024
	£	£	£	£	£	£
Charitable activities						
Projects and activities costs	51,660	3,039	54,699	59,075	2,840	61,915
Running costs	13,153	-	13,153	13,578	-	13,578
Independent Examiner fee	1,170	-	1,170	1,080	-	1,080
	<u>65,983</u>	<u>3,039</u>	<u>69,022</u>	<u>73,733</u>	<u>2,840</u>	<u>76,573</u>

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

5 Related Party Fees and Expenses

One trustee (who is also a member of the management committee) was paid a fee of £1,000 as co-director of the Summer Course (2024: one trustee £1,000). No other trustees received remuneration or expenses in the period (2024: none).

Mileage was reimbursed to management committee members and close family totalling £167 (2024: £217). Two members of the management committee were paid fees, one as noted above and one as Conductor for the summer school and play away days £1,850 (2024: £1,850). One relative of a member of the management committee was paid £600 fees as tutor for the Summer Course (2024: one relative - £600), and one relative was paid £440 fees as assistant for the Summer Course and Play Away Days (2024: £200).

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Page 11

6 Trustee Donations

There were no donations by Trustees to the charity in the year (2024: £nil).

7 Staff

There were no individuals employed by the charity in the year (2024: none).

8 Tangible Fixed Assets

	Total 2025	Total 2024
Cost	£	£
At 1 October	-	-
Additions/(disposals)	-	-
At 30 September	-	-
Depreciation		
At 1 October	-	-
Disposals	-	-
At 30 September	-	-
Net Book Values		
At 30 September	-	-

9 Debtors

	2025	2024
	£	£
Other debtors	-	-
	-	-

10 Creditors

	2025	2024
	£	£
Accruals	1,170	1,440
Prepayments & deferred income	3,305	1,540
	<u>4,475</u>	<u>2,980</u>

Deferred income comprises income received for projects which the charity was not entitled to until a subsequent financial period.

	2025	2024
	£	£
At 1 October	1,540	1,827
Deferred in year	3,305	1,540
Released in year	<u>(1,540)</u>	<u>(1,827)</u>
At 30 September	<u>3,305</u>	<u>1,540</u>

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Page 12

10 Creditors (cont.)

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Fees received in advance	40	1,827
Rhona Reid Charitable Trust grant	1,500	-
	<u>1,540</u>	<u>1,827</u>

11 Analysis of net assets between funds

	Unrestricted Funds		Restricted	Total
	General	Designated	funds	
Fund balances at 30 September	funds	funds	funds	funds
2024/25	£	£	£	£
Current Assets	24,826	16,963	211	42,000
Current Liabilities	(4,475)	-	-	(4,475)
	<u>20,351</u>	<u>16,963</u>	<u>211</u>	<u>37,525</u>
2023/24 comparative				
Current Assets	20,688	16,701	-	37,389
Current Liabilities	(2,980)	-	-	(2,980)
	<u>17,708</u>	<u>16,701</u>	<u>-</u>	<u>34,409</u>

12 Unrestricted Funds

	1 Oct	Income	Expenditure	Transfers	30 Sept
2024/25	£	£	£	£	£
Unrestricted General Fund	17,708	68,626	(65,983)	-	20,351
Designated Mary Carmichael fund	16,701	262	-	-	16,963
Total Unrestricted Funds	<u>34,409</u>	<u>68,888</u>	<u>(65,983)</u>	<u>-</u>	<u>37,314</u>
2023/24 comparative					
Unrestricted General Fund	13,075	78,097	(72,733)	(731)	17,708
Designated Mary Carmichael fund	17,526	175	(1,000)	-	16,701
Total Unrestricted Funds	<u>30,601</u>	<u>78,272</u>	<u>(73,733)</u>	<u>(731)</u>	<u>34,409</u>

Purposes of Unrestricted Funds

Unrestricted General Fund

Unrestricted funds are funds which are used for the day to day running of the charity.

Mary Carmichael Fund

The designated fund was set up by the Trustees following receipt of a legacy from Mary Carmichael in the year to 30 September 1999. It can be used to offer subsidised places at the summer school, to commission new works, or for other purposes as agreed by the Trustees.

13 Restricted Funds

	1 Oct	Income	Expenditure	Transfers	30 Sept
2024/25	£	£	£	£	£
Bursary Fund	-	3,250	(3,039)	-	211
2023/24 comparative					
Bursary Fund	<u>109</u>	<u>2,000</u>	<u>(2,840)</u>	<u>731</u>	<u>-</u>

Purposes of Restricted Funds

Bursary Fund: This fund represents grants given for bursaries to allow children to attend the summer school.

These pages are not part of the examined financial statements

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
Schedule of Income
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025		2024	
	£	£	£	£
Income				
Voluntary income				
Donations	20		260	
The Stevenson Charitable Trust	3,000		3,000	
The Hugh Fraser Foundation	4,000		4,000	
Foyle Foundation	4,000		-	
Tay Charitable Trust	-		1,000	
Whitaker Charitable Trust	2,000		-	
The McGlashan Trust	-		5,000	
The Cruden Foundation	1,000		1,000	
The Weir Charitable Trust	-		2,000	
Rhona Reid Charitable Trust	1,500		-	
The William Syson Fund	-		4,000	
Mary Janet King Foundation	-		2,500	
Misses Barrie Trust	2,250		-	
Other grants	1,250		-	
Fundraising	-		-	
	<u>-</u>		<u>-</u>	
		19,020		22,760
Investment income				
Interest received	<u>640</u>		<u>625</u>	
		640		625
Income from charitable activities				
Fees received	51,030		55,200	
Other income	<u>1,448</u>		<u>1,687</u>	
		<u>52,478</u>		<u>56,887</u>
Total income		72,138		80,272
Total expenditure		(69,022)		(76,573)
		<u>3,116</u>		<u>3,699</u>
Net surplus/(deficit) for the year		<u>3,116</u>		<u>3,699</u>

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
Schedule of Expenditure
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025		2024	
	£	£	£	£
Expenditure				
Charitable activities				
<i>Projects & activities costs</i>				
Accommodation & Coach Hire	33,807		41,939	
Tutor fees & expenses	17,227		16,983	
Music & concert expenses	3,108		2,477	
Bank Charges for Fees Received	557		516	
		54,699		61,915
<i>Running costs</i>				
Printing, postage & stationery	409		199	
Publicity & advertising	61		270	
Insurance	380		380	
Admin fee	12,000		12,000	
Admin travel	50		123	
General expenses	253		246	
Legal & professional fees	-		360	
Independent Examiner's fee	1,170		1,080	
Website costs	-		-	
		14,323		14,658
Total expenditure		<u>69,022</u>		<u>76,573</u>

These pages are not part of the examined financial statements