

Scottish Charity Number: SC050934

**SCOTTISH SCHOOLS
ORCHESTRA TRUST SCIO**

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2024

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Page 1

The Trustees present their report and financial statements of the charity for the year ended 30th September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

The purpose of the Scottish Schools Orchestra Trust SCIO ('the SCIO') is for the advancement of the arts, heritage, culture or science with the beneficiaries being children or young people. The SCIO took over the work of Scottish Schools Orchestra Trust (Scottish Charity number: SC015709) ('the Trust') this year to achieve this aim by promoting an annual residential orchestral course during the summer holidays, for children of upper primary and lower secondary school age, as well as occasional Play Away Days.

ACHIEVEMENTS AND PERFORMANCE

During the year to 30 September 2024 the SCIO was dormant until the Trust undertook the necessary procedures to wind up and transfer the assets and activities to the SCIO, which took place in May 2024. As merger accounting has been used, the activities are reported as if undertaken by the SCIO for the whole period.

During the year ended September 30th, 2024, the Scottish Schools Orchestra Trust promoted three activities. In addition to the summer residential course, run along similar lines to those organised by the Scottish Schools Orchestra Trust each summer from 1985 to 2023, it also ran two Play Away Days, similar to those organised each November from 1996 until 2022 and each February since 2003 until 2023. Over the course of the 2023/24 events, we welcomed 163 musicians at our three events with 98 musicians new to the Scottish Schools Orchestra Trust and 26 local authorities represented overall.

Autumn Play Away Day

The Autumn Play Away Day was held on Sunday November 19th, 2023. We welcomed 99 musicians aged between 8 and 15 who each paid £39.50 to attend the Play Away Day from 10.00 a.m. until 4.00 p.m. at St George's School, Edinburgh. The event concluded with a sharing event for Parents/Carers.

The String Orchestra was conducted by Joanna Petrie, and the Wind Band and Symphony Orchestra by Susan Dingle. There was 1 paid adult string coach and 2 paid adult wind coaches, along with 3 unpaid student assistants. St George's charged £550 for providing venue hire.

Participant breakdown for the Autumn Play Away Days is as follows.

99 participants (40 boys, 59 girls) 78 participants were from State Schools and 21 participants were from independent schools. 45 participants were woodwind and brass players and 54 were string players.

Geographical breakdown: Aberdeenshire 3; Argyll & Bute – 3; Clackmannanshire – 1; Dundee City: 12; East Renfrewshire – 7; East Ayrshire – 7; East Lothian – 4; Edinburgh – 20; Falkirk – 1; Fife – 4; Glasgow – 18; Highland – 2; Mid Lothian – 2; Moray – 1; North Lanarkshire – 3; Perth & Kinross – 1; Scottish Borders – 6; South Lanarkshire – 1; Stirling – 2; West Lothian – 1.

20 Scottish Local Authorities were represented out of 32.

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
TRUSTEES' REPORT (cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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Spring Play Away Day

On Sunday March 3rd 2024, 65 musicians aged between 8 and 15 each paid £39.50 to attend the Play Away Day from 10.00 a.m. until 4.00 p.m. at Hutchesons Grammar School, Glasgow. The String Orchestra was conducted by [REDACTED] and the Wind Band and Symphony Orchestra by [REDACTED]. There was 1 paid adult string coach and 2 paid adult wind coaches, along with 6 unpaid student assistants. Hutchesons Grammar School charged £675.50 for the use of the building. The day finished with a sharing session for parents/carers.

Participant breakdown for the Spring Play Away Day is as follows.

65 participants (31 boys, 34 girls) 52 participants were from state schools and 13 were from independent schools. 26 participants were wind/brass/percussion players and 39 were string players.

Geographical breakdown: Aberdeenshire 6; Argyll & Bute – 2; East Ayrshire – 7; East Dunbartonshire – 3; East Lothian – 2; East Renfrewshire – 5; Edinburgh – 11; Fife – 1; Glasgow – 12; Inverclyde – 1; Mid Lothian – 1; North Lanarkshire – 1; Renfrewshire – 1; Scottish Borders – 6; South Lanarkshire – 1; Stirling – 2; West Lothian – 3.

17 Scottish Local Authorities were represented out of 32.

Summer Course

The annual summer residential course was held at Strathallan School, Perthshire from July 14th until July 19th, 2024. There were 97 participants with 52 string players and 45 wind/brass/percussion players aged between 9 and 15, ranging between ABRSM Grade 2 and Grade 7.

Participants paid £550 each. [REDACTED] were the co-Course, Directors. [REDACTED] was the Conductor of the Chamber and Symphony Orchestras. [REDACTED] conducted subsidiary groups, and there were 13 other adult members of staff (sectional tutors, nurse, sports and art) and 4 student assistants.

During the afternoon of Friday July 19th, the concert was held in the Central Hall, Tollcross, Edinburgh, featuring all course participants in the various different ensembles which had rehearsed during the week. During the course, there were daily arts, crafts and sporting activities, and evening entertainments.

Participant breakdown: 97 participants (44 boys, 53 girls) 82 participants were from state schools, 15 were from independent schools.

Geographical breakdown: Aberdeen City – 3; Aberdeenshire – 3; Angus – 1; Argyll & Bute – 1; Clackmannanshire – 1; Dundee – 5; East Ayrshire – 3; East Dunbartonshire – 4; East Lothian – 4; East Renfrewshire – 16; Edinburgh – 15; Fife – 4; Glasgow – 11; Highland – 3; Moray – 1; North Lanarkshire – 2; Perth & Kinross – 1; Scottish Borders – 7; South Lanarkshire – 1; Stirling – 8; West Lothian – 2; International – 2.

21 Scottish Local Authorities represented out of 32.

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
TRUSTEES' REPORT (cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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Mary Carmichael Fund

The Mary Carmichael Fund was established in 1998 with a legacy left by Mary Carmichael, former Director of Scottish Schools Orchestra Trust. Since 1998 many donations have been added to the Fund, which is lodged with United Trust Bank. The purpose of the Fund is to offer bursaries for the summer course to children who would not otherwise be able to attend, as well as using funds for occasional commission fees. For the Summer Course 2024, the Mary Carmichael Fund distributed £1,000 of bursaries to support applicants in financial need. In September 2024 the Fund stands at £16,701. (2023: £17,525). Annual interest received in May 2024 was £175 (2023: £138).

FINANCIAL REVIEW

The charity has prepared merger accounts for this period, so the Accounts show income and expenditure for both Scottish Schools Orchestra Trust SCIO (SC050934) and Scottish Schools Orchestra Trust (SC015709) up to the date of transfer of assets, and for the SCIO for the remainder of the year. Notes 14-16 of the Financial Statements provide more detail for the current and comparative years.

The charity had a surplus of £3,699 (2023: deficit of £3,030) for the year. It has accumulated reserves of £34,409 (2023: £30,710) at the Balance Sheet date.

The Scottish Schools Orchestra Trust received financial assistance towards the summer course. We were fortunate to receive donations totalling £20,760 during this year from The Cruden Foundation (£1,000), The Hugh Fraser Foundation (£4,000), the Mary Janet King Foundation (£2,500), The McGlashan Trust (£5,000), The Stevenson Charitable Trust (£3,000), The William Syson Foundation (£4,000), The Tay Charitable Trust (£1,000) and £260 from individuals. (2023: £17,000 from eight organisations).

We were also fortunate to receive bursary funding totalling £2,000 from the Weir Charitable Trust (2023: £2,750 from one organisation).

RISK MANAGEMENT

The Trustees and management committee have assessed the major risks to which the charity is exposed, in particular those relating to its operations and finances, and believe they have systems in place to mitigate exposure to the major risks.

RESERVES POLICY

The Trustees and management committee consider that the charity should ideally have reserves sufficient to fund the cost of one year's programme of activities. However, they consider that the minimum level of reserves required should cover the potential cancellation costs of the summer school, for which the current level of reserves should be adequate.

PLANS FOR FUTURE PERIODS

A residential summer school is planned for 6th – 11th July 2025 at Queen Victoria School, Dunblane with the final concert being held at Central Hall, Edinburgh and two Play Away Days. The Autumn Play Away Day will be held on the 17th of November 2024 at Broughton High School, Edinburgh and the Spring Play Away Day will be held in March 2025 at Hutchesons Grammar School, Glasgow.

**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
TRUSTEES' REPORT (cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Governing Document

Scottish Schools Orchestra Trust SCIO was formed by constitution as a SCIO on 26 April 2021, and is recognised as a charity by the Office of the Scottish Charity Regulator (OSCR) in accordance with the provisions of The Charities and Trustee Investment (Scotland) Act 2005. The assets and activities of the Scottish Schools Orchestra Trust (SC015709) have been transferred to Scottish Schools Orchestra Trust SCIO (SC050934) in May 2024. The merger method of accounting was deemed appropriate. This means the financial statements show the current and comparative figures as if the entities have been the combined throughout those periods. Notes 14 to 16 of the financial statements provides further details of the pre-merger and post merger Statement of Financial Activities (SOFA) components as well as the net assets at the date of merger which make up the combined figures detailed in these financial statements. The charitable aims and activities of the organisation are unchanged. The charity is overseen by the Trustees.

Appointment of Trustees

The Trustees have been selected because of their experience in children's musical organisations. Current Trustees include current and former music teachers, including heads of school music departments and former Scottish Schools Orchestra Trust committee members. Future appointments would seek to maintain or develop this level of experience.

Trustee Induction and Training

New Trustees undergo orientation to brief them on their legal obligations under charity law, the Scottish Charity Regulator's guidance on trustee duties, the content of the constitution, the committee and decision-making processes and the recent performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate understanding of their role.

Organisational Management

The board of Trustees, administers the charity. The board and the Management Committee meet on an agreed basis. Trustees will be provided with information regarding the charity's finances at each meeting, with this being a regular agenda item. A Director is appointed by the Trustees to manage the day-to-day operations of the charity.

REFERENCE & ADMINISTRATIVE INFORMATION

TRUSTEES AND MANAGEMENT COMMITTEE OF SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO (SC050934):

Trustees:



MANAGEMENT COMMITTEE:

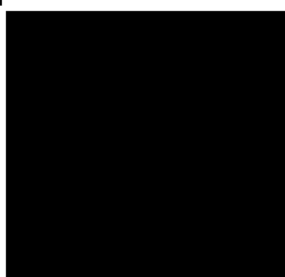


PRESIDENT:

VICE PRESIDENT:

PATRONS:

DIRECTOR:




**SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
TRUSTEES' REPORT (cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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REFERENCE & ADMINISTRATIVE INFORMATION (cont.)

REGISTERED OFFICE: 4 Strathearn Road
Clarkston, East Renfrewshire, G76 7TY

CHARITY NUMBER: Scottish Schools Orchestra Trust SCIO SC050934

INDEPENDENT EXAMINER: 
Hollis Accounting Limited
3 Melville Crescent, Edinburgh, EH3 7HW

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's Memorandum & Articles. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 15/4/25 and signed on their behalf by:

 Trustee



Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Scottish Schools Orchestra Trust SCIO

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I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 7 to 13.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply and that an independent examination is needed.

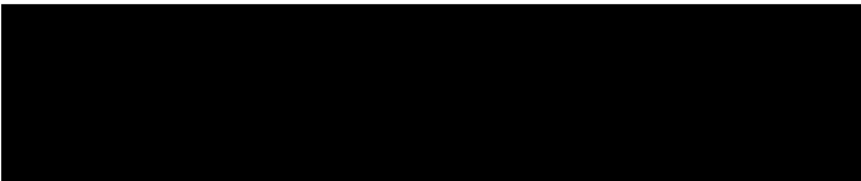
It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Relevant Professional Body: the Association of Chartered Certified Accountants
Hollis Accounting Limited
3 Melville Crescent
EDINBURGH
EH3 7HW

Date:

18/4/2025

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
	Notes	Funds	Funds	2024	Funds	Funds	2023
		£	£	Total	£	£	Total
				£			£
<u>Income from:</u>	3						
Donations and Legacies		20,760	2,000	22,760	17,000	2,750	19,750
Charitable activities		56,887	-	56,887	45,324	-	45,324
Investment Income		625	-	625	475	-	475
Total income		78,272	2,000	80,272	62,799	2,750	65,549
<u>Expenditure</u>							
Charitable activities	4	73,733	2,840	76,573	63,938	4,641	68,579
Total expenditure		73,733	2,840	76,573	63,938	4,641	68,579
Net (expenditure)/income before transfers		4,539	(840)	3,699	(1,139)	(1,891)	(3,030)
Gross transfer between funds		(731)	731	-	(2,000)	2,000	-
Surplus /(deficit) and net movement in funds for the year		3,808	(109)	3,699	(3,139)	109	(3,030)
Reconciliation of funds							
Fund balances brought forward		30,601	109	30,710	33,740	-	33,740
Fund balance carried forward		34,409	-	34,409	30,601	109	30,710

The above are combined figures, for both the current and comparative period, which show the aggregated results of the Scottish Schools Orchestra Trust and the Scottish Schools Orchestra Trust SCIO.

The notes on pages 9 to 13 form part of these financial statements

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
BALANCE SHEET
AS AT 30 SEPTEMBER 2024

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		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
		Funds	Funds	Total	Funds	Funds	Total
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
	Notes						
Fixed assets							
Tangible Assets	8	-	-	-	-	-	-
Current assets							
Debtors	9	-	-	-	-	-	-
Cash at bank and in hand		37,389	-	37,389	46,072	109	46,181
		<u>37,389</u>	<u>-</u>	<u>37,389</u>	<u>46,072</u>	<u>109</u>	<u>46,181</u>
Liabilities							
Creditors: Amounts falling due within one year	10	(2,980)	-	(2,980)	(15,471)	-	(15,471)
Net current assets		<u>34,409</u>	<u>-</u>	<u>34,409</u>	<u>30,601</u>	<u>109</u>	<u>30,710</u>
Net assets		<u>34,409</u>	<u>-</u>	<u>34,409</u>	<u>30,601</u>	<u>109</u>	<u>30,710</u>
The funds of the charity:							
Unrestricted Funds							
General Funds	12		17,708			13,075	
Designated Funds	12		16,701			17,526	
Total Unrestricted Funds				34,409			30,601
Restricted Funds	13			-			109
Total charity funds				<u>34,409</u>			<u>30,710</u>

The above are combined figures, for both the current and comparative period, which show the aggregated results of the Scottish Schools Orchestra Trust and the Scottish Schools Orchestra Trust SCIO.

The notes on pages 9 to 13 form part of these accounts

Approved by the Trustees on15/4/25..... and signed on their behalf by:

[Redacted Signature]

Trustee

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The SCIO constitutes a public benefit entity as defined by FRS 102.

Merger accounting has been applied to Scottish Schools Orchestra Trust and Scottish Schools Orchestra Trust SCIO. Scottish Schools Orchestra Trust ceased as a charity on 3 May 2024 and its assets and liabilities have been transferred to Scottish Schools Orchestra Trust SCIO. The merger method of accounting has been applied to these financial statements as if the entities had always been combined. The accounting policies of both charities were previously aligned and consequently there has been no need to modify any existing accounting policies in consolidating the accounts.

Going Concern

The accounts have been prepared on a going concern basis. The Trustees have assessed the Charity's ability to continue as a going concern and have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are funds currently available to meet all liabilities when they become due and if there are any changes in position the Trustees will make the necessary adjustments to service provision. Thus they continue to adopt the going concern basis of accounting in preparing these accounts.

Funds

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Income

All income is recognised once the charity has entitlement to the income, there is probability of receipt, and the amount of income receivable can be measured reliably.

Donations are recognised when communication is received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliable measurable with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

Income from investments is included in the year in which it is receivable.

Expenditure

All expenditure is recognised when incurred.

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
NOTES TO THE FINANCIAL STATEMENTS (cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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2 TAXATION

The Charity is not registered for VAT and resources expended therefore include irrecoverable input VAT. The organisation is recognised as a charity by HM Revenue and Customs. Accordingly, no provision is made for taxation liabilities.

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	2024	£	£	2023
			£			£
3 Donations and legacies						
Donations	260	-	260	-	-	-
The Stevenson Charitable Trust	3,000	-	3,000	3,000	-	3,000
The Hugh Fraser Foundation	4,000	-	4,000	-	-	-
Marigold Whittome Trust	-	-	-	2,000	-	2,000
Tay Charitable Trust	1,000	-	1,000	1,000	-	1,000
Scops Arts Trust	-	-	-	-	2,750	2,750
The McGlashan Trust	5,000	-	5,000	-	-	-
The Cruden Foundation	1,000	-	1,000	1,000	-	1,000
The Weir Charitable Trust	-	2,000	2,000	-	-	-
Nancie Macie Charitable Trust	-	-	-	1,000	-	1,000
The William Syson Fund	4,000	-	4,000	-	-	-
Mary Janet King Foundation	2,500	-	2,500	2,000	-	2,000
Turleton Trust	-	-	-	5,000	-	5,000
Misses Barrie Trust	-	-	-	2,000	-	2,000
Fundraising	-	-	-	-	-	-
	<u>20,760</u>	<u>2,000</u>	<u>22,760</u>	<u>17,000</u>	<u>2,750</u>	<u>19,750</u>

Note: by agreement with the donors one grant received in 2024 has been deferred until 2025, so is not included in income in 2024.

Income from charitable activities

Fees received	55,200	-	55,200	43,528	-	43,528
Other income	1,687	-	1,687	1,796	-	1,796
	<u>56,887</u>	<u>-</u>	<u>56,887</u>	<u>45,324</u>	<u>-</u>	<u>45,324</u>

Investment Income

Deposit Interest	625	-	625	475	-	475
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Total income	<u>78,272</u>	<u>2,000</u>	<u>80,272</u>	<u>62,799</u>	<u>2,750</u>	<u>65,549</u>
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4 Analysis of Expenditure

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	2024	£	£	2023
			£			£
Charitable activities						
Projects and activities costs	59,075	2,840	61,915	49,553	4,641	54,194
Running costs	13,578	-	13,578	13,389	-	13,389
Independent Examiner fee	1,080	-	1,080	996	-	996
	<u>73,733</u>	<u>2,840</u>	<u>76,573</u>	<u>63,938</u>	<u>4,641</u>	<u>68,579</u>

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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5 Related Party Fees and Expenses

One trustee (who is also a member of the management committee) was paid a fee of £1,000 as co-director of the Summer Course. No other trustees received remuneration or expenses in the period (2023: none).

Mileage was reimbursed to management committee members and close family totalling £217 (2023: none). Two members of the management committee were paid fees, one as noted above and one as Conductor for the summer school and play away days £1,850 (2023: £1,850). One relative of a member of the management committee was paid £600 fees as tutor for the Summer Course (2023: one relative - £600 fees as tutor for the Summer Course), and one relative was paid £200 fees as assistant for the Summer Course (2023: none).

6 Trustee Donations

There were no donations by Trustees to the charity in the year (2023: £nil).

7 Staff

There were no individuals employed by the charity in the year (2023: none).

8 Tangible Fixed Assets

	Total 2024 £	Total 2023 £
Cost		
At 1 October	-	-
Additions/(disposals)	-	-
At 30 September	-	-
Depreciation		
At 1 October	-	-
Disposals	-	-
At 30 September	-	-
Net Book Values		
At 30 September	-	-

9 Debtors

	2024 £	2023 £
Other debtors	-	-
	-	-

10 Creditors

	2024 £	2023 £
Accruals	1,440	13,644
Prepayments & deferred income	1,540	1,827
	2,980	15,471

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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11 Analysis of net assets between funds	Unrestricted Funds		Restricted	Total funds
	General funds	Designated funds	funds	
Fund balances at 30 September 2023/24	£	£	£	£
Current Assets	20,688	16,701	-	37,389
Current Liabilities	(2,980)	-	-	(2,980)
	17,708	16,701	-	34,409
2022/23 comparative				
Current Assets	28,546	17,526	109	46,181
Current Liabilities	(15,471)	-	-	(15,471)
	13,075	17,526	109	30,710

12 Unrestricted Funds	1 Oct	Income	Expenditure	Transfers	30 Sept
	£	£	£	£	£
2023/24					
Unrestricted General Fund	13,075	78,097	(72,733)	(731)	17,708
Designated Mary Carmichael fund	17,526	175	(1,000)	-	16,701
Total Unrestricted Funds	30,601	78,272	(73,733)	(731)	34,409
2022/23 comparative					
Unrestricted General Fund	16,353	62,660	(63,938)	(2,000)	13,075
Designated Mary Carmichael fund	17,387	139	-	-	17,526
Total Unrestricted Funds	33,740	62,799	(63,938)	(2,000)	30,601

Purposes of Unrestricted Funds

Unrestricted General Fund

Unrestricted funds are funds which are used for the day to day running of the charity.

Mary Carmichael Fund

The designated fund was set up by the Trustees following receipt of a legacy from Mary Carmichael in the year to 30 September 1999. It can be used to offer subsidised places at the summer school, to commission new works, or for other purposes as agreed by the Trustees.

13 Restricted Funds	1 Oct	Income	Expenditure	Transfers	30 Sept
	£	£	£	£	£
2023/24					
Bursary Fund	109	2,000	(2,840)	731	-
2022/23 comparative					
Bursary Fund	-	2,750	(4,641)	2,000	109

Purposes of Restricted Funds

Bursary Fund: This fund represents grants given for bursaries to allow children to attend the summer school.

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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14	Merger Accounting - analysis of principal SOFA components for the current reporting period				2024
		Trust	SCIO	SCIO	Combined
		(pre-merger)	(pre-merger)	(post-merger)	Total
		£	£	£	£
	Total income	39,172	-	41,100	80,272
	Total expenditure	(31,639)	-	(44,934)	(76,573)
	Net income/(expenditure) & net movement in funds	7,533	-	(3,834)	3,699

'Trust' refers to the Scottish Schools Orchestra Trust (SC015709), which ceased during the year.

'SCIO' refers to the Scottish Schools Orchestra Trust SCIO (SC050934), which is the continuing charity.

15	Merger accounting - analysis of principal SOFA components for the previous reporting period				2023
		Trust	SCIO	Combined	
		(pre-merger)	(pre-merger)	Total	
		£	£	£	
	Total income	65,549	-	65,549	
	Total expenditure	(68,579)	-	(68,579)	
	Net income/(expenditure) & net movement in funds	(3,030)	-	(3,030)	

'Trust' and 'SCIO' refer to the charities described in note 14.

16	Merger accounting - analysis of net assets at the date of merger and any adjustments				
		Trust	SCIO	Combined Total	
		£	£	£	
	Net assets	38,243	-	38,243	
	Represented by:				
	Unrestricted funds	38,134	-	38,134	
	Restricted funds	109	-	109	
		38,243	-	38,243	

'Trust' and 'SCIO' refer to the charities described in note 14.

Details of significant adjustments required to align accounting policies

The accounting policies of both charities were previously aligned and consequently there has been no need to modify any existing accounting policies in consolidating the accounts. There were no adjustments required.

These pages are not part of the examined financial statements

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
Schedule of Income
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024		2023	
	£	£	£	£
Income				
Voluntary Income				
Donations	260		-	
The Stevenson Charitable Trust	3,000		3,000	
The SCOPS Art Trust	-		2,750	
Tay Charitable Trust	1,000		1,000	
The Hugh Fraser Foundation	4,000		-	
The McGlashan Trust	5,000		-	
The Cruden Foundation	1,000		1,000	
The Weir Charitable Trust	2,000		-	
Nancie Macie Charitable Trust	-		1,000	
The William Syson Fund	4,000		-	
Marigold Whittome Trust	-		2,000	
Mary Janet King Foundation	2,500		2,000	
Turleton Trust	-		5,000	
Misses Barrie Trust	-		2,000	
Fundraising	-		-	
	<u>-</u>		<u>-</u>	
		22,760		19,750
Investment Income				
Interest received	<u>625</u>		<u>475</u>	
		625		475
Income from charitable activities				
Fees received	55,200		43,528	
Other income	<u>1,687</u>		<u>1,796</u>	
		<u>56,887</u>		<u>45,324</u>
Total income		80,272		65,549
Total expenditure		(76,573)		(68,579)
		<u></u>		<u></u>
Net surplus/(deficit) for the year		<u>3,699</u>		<u>(3,030)</u>

SCOTTISH SCHOOLS ORCHESTRA TRUST SCIO
Schedule of Expenditure
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024		2023	
	£	£	£	£
Expenditure				
Charitable activities				
<i>Projects & activities costs</i>				
Accommodation & Coach Hire	41,939		34,207	
Tutor fees & expenses	16,983		17,431	
Music & concert expenses	2,477		2,244	
Bank Charges for Fees Received	<u>516</u>		<u>312</u>	
		61,915		54,194
<i>Running costs</i>				
Printing, postage & stationery	199		241	
Publicity & advertising	270		321	
Insurance	380		527	
Admin fee	12,000		12,000	
Admin travel	123		107	
General expenses	246		139	
Legal & professional fees	360		-	
Independent Examiner's fee	1,080		996	
Website costs	<u>-</u>		<u>54</u>	
		14,658		14,385
		<u> </u>		<u> </u>
Total expenditure		<u><u>76,573</u></u>		<u><u>68,579</u></u>

These pages are not part of the examined financial statements