REGISTERED COMPANY NUMBER: SC214111 (Scotland)
REGISTERED CHARITY NUMBER: SCO31962

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

Spirit Aid Limited

Brian R Smith, CA
29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

Spirit Aid Limited

Contents of the Financial Statements for the Year Ended 31 December 2025

Spirit Aid Limited

Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's main objective is to raise funds in order to help alleviate the suffering of deprived children and young people in the UK and abroad. In meeting this objective Spirit Aid is involved in a number of projects in the UK and around the world. Spirit Aid's work is not restricted by boundaries or barriers. Needs are identified and resources are targeted with local communities to make a real difference in health and living conditions. Spirit Aid is also pro-active in raising awareness of the need for peace in our lives and the future health of our planet.

FINANCIAL REVIEW

Reserves policy

The trustees are satisfied with the charity's reserves at 31st December 2025 which stood at £80,852.

The trustees continue to attempt to locate new sources of funding. The Company's income remains strong.

FUTURE PLANS

The charity plans to continue to undertake its activities in the coming year in accordance with its objectives and aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new directors

The charity had seven directors at the year end who were elected at the charity's AGM. The minimum number of directors is determined by the charity's constitution.

Organisational structure

Spirit Aid Limited is registered as a charity with the Office of the Scottish Charity Regulator (OSCR) and as a company limited by guarantee.

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member for payment of the company's debts and liabilities contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

The trustees are the Company Directors and are elected to serve on the Committee.

The Committee is responsible for deciding strategy and policies.

Induction and training of new directors

All new directors receive a full induction to the organisation and the governance role and governance training is undertaken by all directors during their first year.

Risk management

the directors have a risk management strategy which comprises:

1. an annual review of the risks the charity may face,
2. the establishment of systems and procedures to mitigate those risks identified,
3. the implementation of procedures designed to minimise any potential impact on the charity should any of these risks materialise,
4. ensuring that all necessary insurance cover is in place.

Spirit Aid Limited

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
SC214111 (Scotland)

Registered Charity number
SCO31962

Registered office
C/o Keedwell Scotland
Coalburn Road
Bothwell
Glasgow
G71 8DA

Trustees

D Hayman
J Murphy
GM Gibb
MJG Macleod (resigned 1/9/25)
JF Ridley
MG McCrum
SK Pettigrew (resigned 25/4/26)
BJ Ponsonby (appointed 29/6/26)

Company Secretary
D Hayman

Independent Examiner
Brian R Smith, CA
29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

Bankers
The Royal Bank of Scotland plc.
23 Sauchiehall Street
Glasgow
G2 3AD

Approved by order of the board of trustees on 9th September 2026 and signed on its behalf by:

J Murphy - Trustee

Independent Examiner's Report to the Trustees of
Spirit Aid Limited

I report on the accounts for the year ended 31 December 2025 set out on pages four to ten.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brian R Smith

Brian R Smith, CA
Chartered Accountant (ICAS)
Rogerson and Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

9th September 2026

Spirit Aid Limited

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**135,404**	-	**135,404**	116,737
EXPENDITURE ON					
Raising funds		**8,830**	-	**8,830**	13,004
Charitable activities					
Charitable		**119,556**	-	**119,556**	100,701
Total		**128,386**	-	**128,386**	113,705
NET INCOME/(EXPENDITURE)		**7,018**	-	**7,018**	3,032
RECONCILIATION OF FUNDS					
Total funds brought forward		**73,420**	-	**73,420**	70,388
TOTAL FUNDS CARRIED FORWARD		**80,438**	-	**80,438**	73,420

The notes form part of these financial statements

Spirit Aid Limited

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Tangible assets	5	**6,750**	-	**6,750**	9,000
CURRENT ASSETS					
Prepayments	6	-	-	-	1,950
Cash at bank		**78,636**	-	**78,636**	63,925
		85,386	-	**85,386**	74,875
CREDITORS					
Amounts falling due within one year	7	**(4,948)**	-	**(4,948)**	(1,455)
NET CURRENT ASSETS		**80,438**	-	**80,438**	73,420
TOTAL ASSETS LESS CURRENT LIABILITIES		**80,438**	-	**80,438**	73,420
NET ASSETS		**80,438**	-	**80,438**	73,420
FUNDS	8				
Unrestricted funds				**80,438**	73,420
TOTAL FUNDS				**80,438**	73,420

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 9th September 2026 and were signed on its behalf by:

J Murphy - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Pounds Sterling (£) the functional currency of the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor van	25% RB

Fixed assets relating to office equipment are stated at cost, any asset under the value of £1,000 is written off through the Income & Expenditure Account in the year the expenditure is incurred.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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2. NET INCOME/(EXPENDITURE)

Net Incoming/(Outgoing) resources are stated after charging depreciation of nil.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

Trustees are paid reasonable travelling expenses when using their own vehicle on charity business.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	116,737	-	116,737
EXPENDITURE ON			
Raising funds	13,004	-	13,004
Charitable activities			
Charitable			
	100,701	-	100,701
Total	113,705	-	113,705
NET INCOME/(EXPENDITURE)	3,032	-	3,032
RECONCILIATION OF FUNDS			
Total funds brought forward	70,388	-	70,388
TOTAL FUNDS CARRIED FORWARD	73,420	-	73,420

continued...

5. TANGIBLE FIXED ASSETS

	Motor van £
COST	
At 31 December 2025	**12,000**
DEPRECIATION	
At 31 December 2025	**5,250**
NET BOOK VALUE	
At 31 December 2025	**6,750**
At 31 December 2024	**9,000**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	**-**	1,950

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
PAYE creditor	**2,114**	655
Accrued expenses	**2,834**	800
	4,948	1,455

8. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	**73,420**	**7,018**	**80,438**
TOTAL FUNDS	**73,420**	**7,018**	**80,438**

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**135,404**	**(128,386)**	**7,018**
TOTAL FUNDS	**135,404**	**(128,386)**	**7,018**

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	70,388	3,032	73,420
TOTAL FUNDS	70,388	3,032	73,420

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,737	(113,705)	3,032
TOTAL FUNDS	116,737	(113,705)	3,032

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	70,388	10,050	80,438
TOTAL FUNDS	70,388	10,050	80,438

continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,141	(242,091)	10,050
TOTAL FUNDS	252,141	(242,091)	10,050

Spirit Aid Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & fundraising events	**135,404**	116,737
Total incoming resources	**135,404**	116,737
EXPENDITURE		
Raising donations and legacies		
Fundraising expenditure	**8,830**	13,004
Charitable activities		
Project costs and leaders	**59,983**	55,111
Rents, rates & insurance	**996**	986
Telephone and internet	**3,264**	2,663
Sundries	**3,016**	4,005
Postage, stationery and advertising	**472**	1,646
Travelling and motor expenses	**3,783**	-
Wages and pensions	**32,455**	25,987
Computer equipment and consumables	**618**	-
Depreciation	**2,250**	3,000
New premises set up	**-**	2,904
	115,667	109,306
Support costs		
Finance		
Bank charges	**934**	963
Governance costs		
Accountancy, professional and consultancy fees	**11,785**	3,436
Total resources expended	**128,386**	113,705
Net income/(expenditure)	**7,018**	3,032

This page does not form part of the statutory financial statements