

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2025

for

Holy Trinity Church

Brian R Smith, CA
29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

Holy Trinity Church

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for the Year Ended 31st August 2025**

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Holy Trinity Church

Report of the Trustees **for the Year Ended 31st August 2025**

We are a small, friendly congregation whose objective is to advance the mission of the Christian Church which is to glorify God by proclaiming the Good News of Jesus Christ and through encouraging all people to have a personal relationship with Him and membership in His family, supporting existing church members by worship and prayer and also encouraging new members to participate in the life of the church..

The members of the Vestry present their annual report together with the financial statements for the year ended 31st August 2025.

OBJECTIVES AND ACTIVITIES

Achievements and Performance

The Church continues to make its facilities available for use and provide worship for the whole community.

Plans for future periods

The Vestry will continue its range of present activities in the foreseeable future.

Volunteers

The Vestry is grateful for the time freely given by a large number of volunteers without whom the Church would be unable to operate and undertake many of its activities.

FINANCIAL REVIEW

Financial Review

A loss of £9,267 arose during the year (2024 loss £2,039).

FUTURE PLANS

The Vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the Church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure & Governance

In terms of Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

1. Holy Trinity Episcopal Church, Kilmarnock is a registered Scottish Charity (SC013403).
2. It is a member of the Diocese of Glasgow & Galloway of the Scottish Episcopal Church and is in full communion with the Worldwide Anglican Church.
3. The superior authority is the Bishop of Glasgow & Galloway.
4. All of its affairs are governed by the Vestry.

Holy Trinity Church

Report of the Trustees **for the Year Ended 31st August 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Vestry Members

Vestry members are elected or appointed by Annual General Meeting, established by Constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme, but ongoing guidance is given to ensure that vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the Church and other buildings in good working order and to look after the finances of the church.

Charitable Objectives and Activities

The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs, social meetings, predominately of the youth, the elderly and many community groups of all ages.

Risk management

The Vestry carries out risk management reviews in order to identify and to take action to mitigate such risks including -

1. COVID-19 pandemic and the impact on funds and Worship
2. Falling income
3. Ageing congregation - in common with many churches, Holy Trinity has an ageing congregation and recognises the need to engage with younger people.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC013403

Principal address

The Vestry
1 Dundonald Road
KILMARNOCK
KA1 1EQ

Trustees

Chair	Rev. H Johnston
Secretary	P Smith
Rector's Warden	D Tannock
People's Warden	E Copinger
Lay Rep.	P Smith
Alt Lay Rep	S McGhie (resigned 30/6/25)
Treasurer	I Westcott
Elected	A Smith
	C McKeller
	B Cowley (appointed 1/10/2025)

Holy Trinity Church

Report of the Trustees
for the Year Ended 31st August 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Brian R Smith, CA
29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

Approved by order of the board of trustees on 16 November 2025 and signed on its behalf by:


.....
I Westcott - Trustee

**Independent Examiner's Report to the Trustees of
Holy Trinity Church**

I report on the accounts for the year ended 31st August 2025 set out on pages five to eleven.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brian R Smith, CA
29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

Date 16 November 2025

Holy Trinity Church**Statement of Financial Activities
for the Year Ended 31st August 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,791	-	43,791	34,331
Fundraising activities	2	3,854	-	3,854	3,571
Investment income	3	<u>2,490</u>	<u>-</u>	<u>2,490</u>	<u>6,566</u>
Total		50,135	-	50,135	44,468
 EXPENDITURE ON					
Charitable activities					
General					
		59,402	-	59,402	46,507
		<u>59,402</u>	<u>-</u>	<u>59,402</u>	<u>46,507</u>
NET INCOME/(EXPENDITURE)		(9,267)	-	(9,267)	(2,039)
 RECONCILIATION OF FUNDS					
Total funds brought forward		26,323	10,000	36,323	38,362
		<u>26,323</u>	<u>10,000</u>	<u>36,323</u>	<u>38,362</u>
TOTAL FUNDS CARRIED FORWARD		<u>17,056</u>	<u>10,000</u>	<u>27,056</u>	<u>36,323</u>

The notes form part of these financial statements

Holy Trinity Church**Balance Sheet**
31st August 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	6	4,400	-	4,400	4,000
Investments	7	26,434	10,000	36,434	36,434
Cash at bank and in hand		<u>7,573</u>	<u>-</u>	<u>7,573</u>	<u>12,640</u>
		38,407	10,000	48,407	53,074
CREDITORS					
Amounts falling due within one year	8,9	<u>(21,351)</u>	<u>-</u>	<u>(21,351)</u>	<u>(16,751)</u>
NET CURRENT ASSETS		<u>17,056</u>	<u>10,000</u>	<u>27,056</u>	<u>36,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,056</u>	<u>10,000</u>	<u>27,056</u>	<u>36,323</u>
NET ASSETS		<u>17,056</u>	<u>10,000</u>	<u>27,056</u>	<u>36,323</u>
FUNDS					
Unrestricted funds	10			17,056	26,323
Restricted funds				<u>10,000</u>	<u>10,000</u>
TOTAL FUNDS				<u>27,056</u>	<u>36,323</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2025 and were signed on its behalf by:


.....
I Westcott - Trustee

Notes to the Financial Statements
for the Year Ended 31st August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. FUNDRAISING ACTIVITIES

	2025	2024
	£	£
Fundraising activities	<u>3,571</u>	<u>3,571</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	2,490	2,419
Gain on sale of investments	<u>2,490</u>	<u>4,147</u>
	<u>2,490</u>	<u>6,566</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,331	-	34,331
Fundraising activities	3,571	-	3,571
Investment income	<u>6,566</u>	<u>-</u>	<u>6,566</u>
Total	44,468	-	44,468
 EXPENDITURE ON			
Charitable activities			
General	46,507	-	46,507
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(2,039)	-	(2,039)
 RECONCILIATION OF FUNDS			
Total funds brought forward	28,362	10,000	38,362
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>26,323</u></u>	<u><u>10,000</u></u>	<u><u>36,323</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	<u><u>4,400</u></u>	<u><u>4,000</u></u>

7. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
SEC Unit Trust Pool (cost)	<u><u>36,434</u></u>	<u><u>36,434</u></u>

Market value at 31st August 2025 £79,927 (2024 £74,727).

Holy Trinity Church

Notes to the Financial Statements - continued for the Year Ended 31st August 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	5,268	268
Other creditors	-	-
	<u>5,268</u>	<u>268</u>

9. LOANS

An analysis of the maturity of loans is given below:

The loan from the Diocese of Glasgow and Galloway towards the parsonage renovation works is interest free. In the absence of any update from the Diocese the trustees have commenced paying down the loan during the year..

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>16,083</u>	<u>16,483</u>

10. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	26,323	(9,267)	17,056
Restricted funds			
Legacies	10,000	-	10,000
	<u>36,323</u>	<u>(9,267)</u>	<u>27,056</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,135	(59,402)	(9,267)
	<u>50,135</u>	<u>(59,402)</u>	<u>(9,267)</u>

Holy Trinity Church

Notes to the Financial Statements - continued for the Year Ended 31st August 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	28,362	(2,039)	26,323
Restricted funds			
Legacies	10,000	-	10,000
TOTAL FUNDS	<u>38,362</u>	<u>(2,039)</u>	<u>36,323</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,468	(46,507)	(2,039)
TOTAL FUNDS	<u>44,468</u>	<u>(46,507)</u>	<u>(2,039)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	28,362	(11,306)	17,056
Restricted funds			
Legacies	10,000	-	10,000
TOTAL FUNDS	<u>38,362</u>	<u>(11,306)</u>	<u>27,056</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,603	(105,909)	(11,306)
TOTAL FUNDS	<u>94,603</u>	<u>(105,909)</u>	<u>(11,306)</u>

Holy Trinity Church

Notes to the Financial Statements - continued
for the Year Ended 31st August 2025

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2025 or for the previous year.

Holy Trinity Church**Detailed Statement of Financial Activities
for the Year Ended 31st August 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	38,921	30,331
Gift aid	4,870	4,000
Stipend support	-	-
	43,791	34,331
Fundraising activities		
Fundraising activities	3,854	3,571
Investment income		
Interest received and gain on sale of investments	2,490	6,566
Total incoming resources	50,135	44,468
EXPENDITURE		
Charitable activities		
Rector costs	18,789	18,240
Diocesan quota	2,517	2,223
Property repairs	16,584	7,611
Insurance	4,697	4,527
Administrative expenses	3,471	3,006
Heat, light and cleaning	10,027	7,991
Rates	3,317	2,909
	59,402	46,507
Total resources expended	59,402	46,507
Net income/(expenditure)	(9,267)	(2,039)

This page does not form part of the statutory financial statements