ShetlandPeerieMakkers SCIO

Scottish Charity Number – SC052923

Annual Report and
Receipts & Payments Accounts

For the year ended 31st October 2025

Trustees' Annual Report

For the year ended 31st October 2025

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31st October 2025

Reference and Administrative Information

Charity Name	ShetlandPeerieMakkers SCIO
Charity Number	SC052923
Address	Sandness Industrial Estate, Sandness, Shetland, ZE2 9P

Current Trustees

Louise Grains		Chair
Susan Halcrow		Treasurer
Terri Leask		Secretary
Hazel Tindall		
Anne Eunson		
Amanda Pottinger	resigned 12th December 2025	
Karlyn Garrick		
Elaine Jamieson		

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered on 1st November 2023. The charity was established to replace Brough Lodge Trust. It has a single tier structure and as such the trustees are the members of the charity.

Appointment of trustees

Trustees are elected at the annual general meeting which is held in March. There must be a minimum of three and a maximum of eight trustees.

Objectives and Activities

Charitable purposes

The organisation's purposes are: (a) the advancement of arts, heritage and culture; and (b) education, especially in relation to Shetland's textile culture and heritage.

Activities

ShetlandPeerieMakkers provides free hand knitting tuition to children by qualified volunteer tutors. This is hosted and delivered at weekly sessions in schools, but outwith school time, all over Shetland, mainland and outlying islands. The skill of traditional hand knitting also enhances their understanding of colour and design and their own creative potential. They gain an appreciation of the value that hand-knitting can have as a sociable activity, in which people share interests and experiences, with benefits to wellbeing.

Achievements and Performance

The project has had another successful year with groups meeting over the winter in 15 schools across Shetland. The trustees continue to look for volunteers to restart groups in schools that are not currently participating in the project.

Financial Review

Our main source of funding is donations. The trustees have been very grateful for donations received and through JustGiving.

Reserves Policy

The charity has made a surplus in the period of £6,616 (2024: £55,645), and the unrestricted reserves as at 31st October 2025 totalled £62,261 (2024: £55,645). The trustees have established a policy whereby the reserves not committed by the charity should be maintained at a level to cover ongoing running costs. At present the free reserves are considered adequate to cover ongoing running costs.

Approved by the trustees on 26/03/26 and signed on their behalf

S Halcrow

Mrs S Halcrow
Trustee

Independent Examiner's Report to the Trustees on the Unaudited Financial Statements of ShetlandPeerieMakkers SCIO

I report on the financial statements of the Charity for the year ended 31 October 2025.

Respective responsibilities of trustees and independent examiner

As described on page 3 the Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit requirement of section 10(1) (d) of the Charities Accounts (Scotland) Regulations 2006 does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of opinion

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosures in the financial statements, seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the Charity have been kept and the financial statements of the Charity were in accordance with the accounting records.

Opinion

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
a. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ruth Christie

Ruth Christie
Chartered Accountant (non practising)
Dunnabakka, Bigton, Shetland, ZE2 9JA.

ShetlandPeerieMakkers SCIO
Statement of Receipts and Payments for the Year to 31st October 2025

	Unrestricted funds	Restricted Funds	Total Funds	Total funds for Period to 31/10/24
Receipts				
Donations	7,550	-	7,550	62,100
Grant income	-	5,000	5,000	-
Income from investments	974	-	974	119
Misc Income	175	-	175	100
Total Receipts	8,700	5,000	13,700	62,319
Payments				
Fundraising costs	-	216	216	90
Cost of charitable activities	-	6,568	6,568	6,584
Governance costs - independent examination	-	300	300	-
Total Payments	-	7,084	7,084	6,674
Surplus/(Deficit) for the period	8,700	- 2,084	6,616	55,645
Surplus/(Deficit) for the year	8,700	- 2,084	6,616	55,645
Transfers between funds	- 2,084	2,084	-	-
Surplus/(Deficit) for the year	6,616	-	6,616	55,645

Statement of Balances - As at 31st October 2025

Opening cash at bank	55,645	-	55,645	-
Surplus/(Deficit) for the period	6,616	-	6,616	55,645
Closing cash at bank	62,261	-	62,261	55,645

	Unrestricted funds	Restricted Funds	Total Funds	Total funds for Period to 31/10/24
Bank and Cash Balances				
Bank current account	31,168	-	31,168	25,525
90 Day notice account	31,093	-	31,093	30,119
	62,261	-	62,261	55,645

Notes to the accounts – for the year ended 31st October 2025

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the running of the project. There are no assets held.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year, the charity received a grant of £5,000 from Children in Need towards running costs.

3 Related Party Transactions

No trustees received a salary or remuneration during the year, and no trustees received any expenses during the year.

ShetlandPeerieMakkers SCIO
Statement of Receipts and Payments for the Year to 31st October 2025

	Unrestricted funds	Restricted Funds	Total Funds	Total funds for Period to 31/10/24
4 Donations				
Donations received	7,550	-	7,550	62,100
5 Grants				
Children in Need	-	5,000	5,000	-
6 Gross reeipts from other charitable activities				
Shetland Wool Week talk	175	-	175	-
Bank refund	-	-	-	100
	175	-	175	100
7 Payments relating directly to charitale activities				
Co-ordinator	-	4,907	4,907	3,962
Small equipment	-	404	404	360
Travel	-	265	265	578
Website	-	230	230	653
Advertising	-	324	324	197
Insurance	-	364	364	354
Postage, stationery	-	75	75	-
Donations	-	-	-	480
	-	6,568	6,568	6,584
8 Governance costs				
Independent examiner's fee	-	300	300	-