

Charity number: SC030706

Spirit of Life Church
Trustees' report and financial statements
for the year ended 31 December 2024

Spirit of Life Church

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Spirit of Life Church

Legal and administrative information

Charity number	SC030706
Business address	9 Beechwood Grove Barrhead Glasgow G78 2JH
Trustees	
Secretary	
Accountants	KFMCO Limited Chartered Certified Accountants 52 Main Street Ayr KA8 8EF
Bankers	The Royal Bank of Scotland plc 30 Sandgate Ayr KA7 1BY

Spirit of Life Church

Report of the trustees for the year ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Status

The charity is governed by a Trust Deed.

The Trust Deed of the charity gives the trustees the power to apply the funds in such a manner as they think fit to or for the benefit of any charitable purpose to promote the advancement of the Christian Gospel.

The Trust Deed provides for a minimum of 3 and maximum of 7 trustees. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustees responsibilities, the governing document, administration procedures the history and philosophical approach of the charity.

The trustees of the charity shall have the followings powers :

- (1) To establish public meetings and fellowship meetings for adults and children.
- (2) To establish teaching classes and to distribute teaching materials.
- (3) To promote Christian evangelistic activities.

Objectives and activities

The objects of the charity are by such means as are charitable to promote the advancement of the Christian Gospel in the areas of Renfrewshire, Ayrshire and Glasgow through developing a strong local church with outward focussed ministries.

Achievements and performance

2024 has been a year of where Spirit of Life Church has provided real support in both the local community as well as for its members and their families. Women Together continues to provide a free monthly afternoon tea with a focus on wellbeing, and continues to be an exceptional example of a safe space for women to meet new friends, enjoy therapeutic activities and good food. This ministry has grown in 2024 with another support group joining in its activities.

Over this year the church has also provided very strong support for members and their families, both in dedicated pastoral care in times of need or crisis, and also in practical support by meeting numerous emergency needs through its emergency fund in 2024.

Church membership has remained steady from the previous year and Spirit of Life Church retains a reputation as a "welcoming community church for all ages." The church continues to gather on Sundays and mid-week, as well supporting joint church initiatives like Renfrewshire Churches Together and by providing volunteers for the local Foodbank project.

Overall, 2024 has shown Spirit of Life Church has spent its resources in meaningful ways with the goal of making a difference to the quality of people's lives, both within the church setting, and throughout our surrounding communities.

Financial review

The net incoming resources for the year were -£3,629 (2023 -£5,077). At the end of the financial year, net reserves were £8,143. The adequacy of the reserves policy is reviewed annually.

Spirit of Life Church

Report of the trustees for the year ended 31 December 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements are in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and comply with the Charity Accounts (Scotland) Regulations (2006) as amended. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that KFMCO Limited remain in office until further notice.

On behalf of the board



Trustee

27 August 2025

Spirit of Life Church

Independent examiner's report to the trustees on the unaudited financial statements of Spirit of Life Church.

I report on the financial statements of Spirit of Life Church for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations (2006). They consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

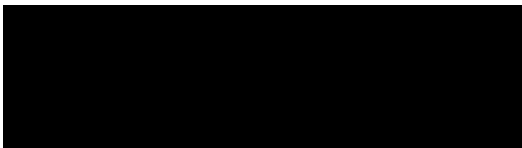
Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charity Accounts (Scotland) Regulations (2006). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Regulationshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KFMCO Limited
Chartered Certified Accountants
52 Main Street
AYR
KA8 8EF

Date: 27 August 2025

Spirit of Life Church**Statement of financial activities****For the year ended 31 December 2024**

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	28,335	28,335	22,081
Investment income	3	119	119	129
Other incoming resources	4	-	-	3,016
Total incoming resources		<u>28,454</u>	<u>28,454</u>	<u>25,226</u>
Resources expended				
Office expenses		237	237	407
Paster's stipend	5	15,900	15,900	15,600
Hall rents		3,900	3,900	3,715
Motor expenses		-	-	534
Accountancy fees		780	780	780
Insurance		336	336	336
Print, postage & stationery		-	-	285
Women together		1,062	1,062	1,128
Depreciation		1,024	1,024	1,024
Music licence		229	229	172
Guest speaker expenses		-	-	60
Teaching and training expenses		57	57	18
General expenses		133	133	240
Children's & Youth church		1,273	1,273	1,245
Donations to other charities/emergency		2,876	2,876	1,146
Cafe & outreach		1,795	1,795	2,330
Gifts		461	461	680
Special occasion expenses		2,020	2,020	603
Total resources expended		<u>32,083</u>	<u>32,083</u>	<u>30,303</u>
Net incoming/(outgoing) resources before transfers		(3,629)	(3,629)	(5,077)
Total funds brought forward		<u>11,772</u>	<u>11,772</u>	<u>16,849</u>
Total funds carried forward		<u>8,143</u>	<u>8,143</u>	<u>11,772</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form an integral part of these financial statements.

Spirit of Life Church

Balance sheet
as at 31 December 2024

	Notes	£	2024	£	£	2023	£
Fixed assets							
Tangible fixed assets	6			1,224			2,248
Current assets							
Bank and cash			6,919			9,524	
			6,919			9,524	
Net current assets				6,919			9,524
Net assets				8,143			11,772
Funds	7						
Unrestricted income funds				8,143			11,772
Total funds				8,143			11,772

The financial statements were approved by the trustees on 27 August 2025 and signed on its behalf by

Trustee

Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

Spirit of Life Church

Notes to the financial statements
for the year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Straight line

1.6. Taxation

The Church is a charity within the meaning of Section 506(1) of the Taxes Act 1988. Accordingly, the Church is potentially exempt from taxation in respect of income and capital gains received within the categories covered in Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income and gains are applied to exclusively charitable purposes.

2. Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Tithes and offerings	28,335	28,335	22,081
	<u>28,335</u>	<u>28,335</u>	<u>22,081</u>

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Notes to the financial statements
for the year ended 31 December 2024

3. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	119	119	129
	<u>119</u>	<u>119</u>	<u>129</u>

4. Other incoming resources

	2024 Total £	2023 Total £
Gift Aid relief	-	3,016
	<u>-</u>	<u>3,016</u>

5. Employees

Employment costs	2024 £	2023 £
Wages and salaries	<u>15,900</u>	<u>15,600</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Pastor	<u>1</u>	<u>1</u>

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Notes to the financial statements for the year ended 31 December 2024

6. Tangible fixed assets	Other tangible assets £	Total £
Cost		
At 1 January 2024 and At 31 December 2024	4,095	4,095
Depreciation		
At 1 January 2024	1,847	1,847
Charge for the year	1,024	1,024
At 31 December 2024	2,871	2,871
Net book values		
At 31 December 2024	1,224	1,224
At 31 December 2023	2,248	2,248

7. Analysis of net assets between funds	Unrestricted funds £	Total funds £
Fund balances at 31 December 2024 as represented by:		
Tangible fixed assets	1,224	1,224
Current assets	6,919	6,919
	8,143	8,143

8. Unrestricted funds	At 1 January 2024 £	Incoming resources £	Outgoing resources £	At 31 December 2024 £
General Fund	11,772	28,454	(32,083)	8,143

Purposes of unrestricted funds

The General Fund is maintained to spread the word of the Christian Gospel, advance the church's teaching and assist the day to day operations of the charity.