

REGISTERED COMPANY NUMBER: SC515094 (Scotland)
REGISTERED CHARITY NUMBER: 047212

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
SPEYSIDE YOUTH

Ritsons Chartered Accountants
15 Boyndie Street
Banff
AB45 1DY

SPEYSIDE YOUTH

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FOR THE YEAR ENDED 31 MARCH 2024**

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SPEYSIDE YOUTH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's purposes are:

To advance citizenship and community development through,

- Establishing a community hub (Youth Café) in Dufftown to offer a wide range of projects and activities primarily for the benefit of young people living within Dufftown and the Speyside area;
- The promotion of a code of behaviour for all attendees of the Youth Café;
- Establishing a Youth Committee that make strategic decisions regarding the vision and activities of Speyside Youth;

To provide all aspects of personal development for all young people who are members of Speyside Youth through one-on-one support with trained youth workers, and providing learning experiences through team-based activities social enterprise, and volunteering for other local groups.

To provide a safe and inclusive place where young people primarily living within Dufftown and the Speyside area are able to meet and socialise away from the pressures of drugs, alcohol and gambling and to provide personal and social development opportunities for all young people.

To advance public participation in sport and physical activity through organised activities.

Provide recreational facilities and the organisation of recreational activities outside of the Youth Café with the object of improving the conditions of life for the youth of Dufftown and Speyside.

SPEYSIDE YOUTH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Youth Cafés:

We continue to grow in all ways and are bursting at the seams in what has been a challenging year. Using all four areas of the Community centre the two weekly Youth Cafés both have over 40 attending and small waiting lists. The eight strong Youth Committee continue to plan great nights for us including STEM science nights, BBQ's, Fire station team building night and our first Rave! Our links with parents and providing parental support has increased in the last year and we also have new parents who have joined our volunteer pool and the advisory group. We are increasingly experiencing more challenging behaviour and as well as walkie talkies as a measure, we have allocated an additional member of staff to be a floater. We recently used our Youth Committee funds to build a shelter in the community centre garden and this is well used and enjoyed in all seasons and creates another safe space for Youth Work to happen.

Youth committee:

Crucial to the development of the Youth Café activities and the way forward for Speyside Youth is determined by their feedback, ideas and opinions. They ensure Speyside Youth is a youth-led organisation and on youth café nights they gather the views of the young people and use an ideas board for activity and other suggestions. They then organise the youth café programme at regular planning meetings. They also vote and make suggestions of other projects to support or develop. We provide taster sessions on various Speyside groups and activities for young people to try out like dance fusion/rifle club/art workshops etc.

Youth committee either volunteer or are assigned to tasks/projects that are aligned with their strengths or areas of interest or development. They have review meetings with the Youth Work team where they discuss their skills, training & plan ways to further develop.

Connection with other organisations:

- *Outfit Moray - Outdoor activities building resilience, confidence and team build
- *Ignotus Parkour - Moray Parkour Development: Supporting with Speyside Parkour Hub and enhancing Parkour facilities
- *Dufftown and Mortlach Development Trust - Joint MUGA Project with SY and DDCA.
- *DYW Moray - Developing the Young Workforce. Signposting and linking up YP.
- *Keith and Dufftown Railway - Volunteering at railway events
- *Speyside HS & feeder primaries: Transition events/links/Lunch Hub initiative
- *Mikeysline - Support and training.
- *Dufftown Community Centre: Involvement in upgrading and other aspects of DCC.
- *Youth Scotland: Renewed links and increased training opportunities.

P7's Transition work:

Activity Days:

For Speyside High School (SHS) transition we offered three Outfit Moray outdoor activity days to Primary 7's over the summer. These activity days build confidence and resilience while team building with P7's from other feeder primary schools. This year they chose rafting, gorge walking and for the first time archery.

SPEYSIDE YOUTH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

SOAS:

Youth Committee and Youth Workers again supported the Step Out at Speyside High Transition Event (SOAS) in June and the nervous but excited P7's appreciated our well known faces. This year we hosted the outdoor activity - shelter building and team games.

Lunch Hub SHS:

Youth workers and the Youth Committee restarted this Youth led initiative in August offering a safe space, games and activities at lunchtime for new S1's. This has grown in numbers and this term is now open to S2 as well.

Skills, training & interest development:

Skills:

The Youth Committee helped by volunteering as race marshals for over 2000 bikes at the yearly Ride the North Bike Run. They also volunteered as elves on the Keith & Dufftown Railway Santa train, and it was a very snowy train ride this year to the North Pole (Drummuir).

Speyside Youth with DDCA and the Dufftown Trust (DMDT) formed the Multi Use Games Area (MUGA) group. This long route project is progressing with public consultations at Community Forums and on-site meetings. The location has been agreed as Tininver Park where we supported Active Schools with a holiday street football event and raised awareness of the project. We are currently acquiring costs before re-meeting with potential funders.

Training:

At Easter we were able to offer three Mountain Bike Activity Days and 16 participants were able to achieve GoMTB awards at various levels.

At their annual review the Youth Committee requested Mental Health training and have just undertaken mental health awareness training.

Two of our adult Volunteers passed the PDA in Youth Work qualification.

In August we funded for six Young Volunteers/Youth Workers to gain a First Aid Certificate boosting their skills on Youth Café nights as well as on their CV's.

The current eight Youth Committee and five Young Volunteers have also achieved various Saltire Awards for volunteering and this year the new collective total is 8713 hours. There are currently two young people who have achieved the 500 hours Saltire Volunteer award, we continue to be hugely grateful and appreciative of our volunteers who often stick with us for the long haul!

Interest development:

We continue to develop our partnership with Ignotus Parkour who now run monthly sessions with Speyside Youth's support as the Speyside Hub for Parkour. We are expanding our Parkour area & equipment around DCC and are incorporating Parkour trails into the MUGA plans.

Parent/carers and young people support:

This remains a rapid and ever-expanding area of Speyside Youth work and one we are still trying hard to navigate effectively within the Youth Work team and hours. We have more than ever seen an increase in young people and families requiring our support within a wide variety of needs. Specialist and support services are at capacity and breaking. Speyside Youth have recently recruited more relief workers to allow staff to focus on offering sustainable support. We have recently had two Youth Workers attend Youth Scotland self-harm training and we are teaming up with Mikeysline (Mental Health and Suicide Charity) to plan a full team training on self-harm and suicide. Moray now has the highest suicide rate in the NE of Scotland and this has become very evident within Speyside Youth in the last year.

FUTURE PLANS

Our main focus remains to keep quality and supportive interactions with young people amidst the ever changing and increasing challenges. To keep developing the Youth Work team within the fluid nature of Speyside Youth.

SPEYSIDE YOUTH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

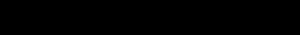
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

As Speyside Youth are a registered SCIO, our governing document is by Constitution.

Recruitment and appointment of new trustees

During the past 12 month period we have seen the following changes in our Trustees:

 joined 23/10/2023

Trustees are nominated and appointed from our membership, usually at an AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC515094 (Scotland)

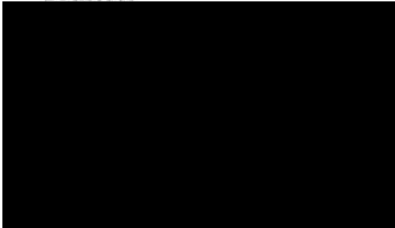
Registered Charity number

047212

Registered office

3 Queen Street
Dufftown
Moray
AB554BF

Trustees



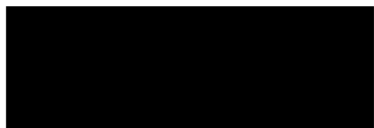
Company Secretary

Independent Examiner



Ritsons Chartered Accountants
15 Boyndie Street
Banff
AB45 1DY

Approved by order of the board of trustees on 11/11/2024 and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SPEYSIDE YOUTH**

Independent examiner's report to the trustees of Speyside Youth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

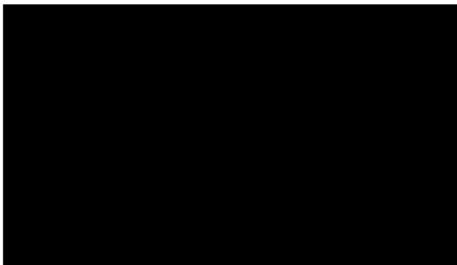
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ritsons Chartered Accountants
15 Boyndie Street
Banff
AB45 1DY

Date: 20/11/24

SPEYSIDE YOUTH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		550	-	550	-
Charitable activities					
Youth Club		64,250	-	64,250	22,000
Other trading activities	2	7,337	-	7,337	12,029
Investment income	3	245	-	245	-
Total		<u>72,382</u>	<u>-</u>	<u>72,382</u>	<u>34,029</u>
EXPENDITURE ON					
Raising funds		6,910	-	6,910	6,846
Charitable activities					
Youth Club		42,377	-	42,377	34,597
Total		<u>49,287</u>	<u>-</u>	<u>49,287</u>	<u>41,443</u>
NET INCOME/(EXPENDITURE)		23,095	-	23,095	(7,414)
RECONCILIATION OF FUNDS					
Total funds brought forward		96,815	-	96,815	104,229
TOTAL FUNDS CARRIED FORWARD		<u>119,910</u>	<u>-</u>	<u>119,910</u>	<u>96,815</u>

The notes form part of these financial statements

SPEYSIDE YOUTH

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	1,700	-	1,700	2,126
CURRENT ASSETS					
Stocks	8	100	-	100	100
Debtors	9	1,996	-	1,996	140
Cash at bank and in hand		<u>116,714</u>	-	<u>116,714</u>	<u>95,050</u>
		118,810	-	118,810	95,290
CREDITORS					
Amounts falling due within one year	10	(600)	-	(600)	(601)
NET CURRENT ASSETS		<u>118,210</u>	-	<u>118,210</u>	<u>94,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		119,910	-	119,910	96,815
NET ASSETS		<u>119,910</u>	-	<u>119,910</u>	<u>96,815</u>
FUNDS	11				
Unrestricted funds				<u>119,910</u>	<u>96,815</u>
TOTAL FUNDS				<u>119,910</u>	<u>96,815</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SPEYSIDE YOUTH

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on11/11/2024.....
and were signed on its behalf by:

.....

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SPEYSIDE YOUTH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	20	7,197
Youth club takings	7,317	4,832
	<u>7,337</u>	<u>12,029</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>245</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	426	531
Other operating leases	<u>1,615</u>	<u>1,040</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Youth Club	22,000	-	22,000
Other trading activities	12,029	-	12,029
Total	<u>34,029</u>	<u>-</u>	<u>34,029</u>
EXPENDITURE ON			
Raising funds	6,846	-	6,846
Charitable activities			
Youth Club	34,597	-	34,597
Total	<u>41,443</u>	<u>-</u>	<u>41,443</u>
NET INCOME/(EXPENDITURE)	(7,414)	-	(7,414)

SPEYSIDE YOUTH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	104,229	-	104,229
TOTAL FUNDS CARRIED FORWARD	<u>96,815</u>	<u>-</u>	<u>96,815</u>
7. TANGIBLE FIXED ASSETS			
			Equipment £
COST			
At 1 April 2023 and 31 March 2024			<u>7,838</u>
DEPRECIATION			
At 1 April 2023			5,712
Charge for year			426
At 31 March 2024			<u>6,138</u>
NET BOOK VALUE			
At 31 March 2024			<u>1,700</u>
At 31 March 2023			<u>2,126</u>
8. STOCKS			
		2024	2023
		£	£
Stocks		<u>100</u>	<u>100</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
		£	£
Other debtors		1,829	-
Prepayments		167	140
		<u>1,996</u>	<u>140</u>

SPEYSIDE YOUTH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	<u>600</u>	<u>601</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	96,815	23,095	119,910
TOTAL FUNDS	<u>96,815</u>	<u>23,095</u>	<u>119,910</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	72,382	(49,287)	23,095
TOTAL FUNDS	<u>72,382</u>	<u>(49,287)</u>	<u>23,095</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	104,229	(7,414)	96,815
TOTAL FUNDS	<u>104,229</u>	<u>(7,414)</u>	<u>96,815</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,029	(41,443)	(7,414)
TOTAL FUNDS	<u>34,029</u>	<u>(41,443)</u>	<u>(7,414)</u>

SPEYSIDE YOUTH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	104,229	15,681	119,910
TOTAL FUNDS	<u>104,229</u>	<u>15,681</u>	<u>119,910</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,411	(90,730)	15,681
TOTAL FUNDS	<u>106,411</u>	<u>(90,730)</u>	<u>15,681</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

SPEYSIDE YOUTH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	550	-
Other trading activities		
Fundraising events	20	7,197
Youth club takings	7,317	4,832
	<u>7,337</u>	<u>12,029</u>
Investment income		
Deposit account interest	245	-
Charitable activities		
Grants	64,250	22,000
Total incoming resources	<u>72,382</u>	<u>34,029</u>
EXPENDITURE		
Raising donations and legacies		
Café costs	4,309	3,088
Youth club equipment	1,004	808
Youth activity days	1,597	2,950
	<u>6,910</u>	<u>6,846</u>
Charitable activities		
Rent	1,615	1,040
Support costs		
Management		
Wages	35,701	27,742
Pensions	1,411	979
Insurance	241	250
Telephone	93	309
Postage and stationery	70	23
Advertising	85	334
Sundries	287	185
Travelling costs	12	40
Depreciation of tangible and heritage assets	425	531
	<u>38,325</u>	<u>30,393</u>
Finance		
Subscriptions	55	166
Carried forward	55	166

This page does not form part of the statutory financial statements

SPEYSIDE YOUTH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Finance		
Brought forward	55	166
Training	599	163
Administration cost	747	2,199
	<u>1,401</u>	<u>2,528</u>
Governance costs		
Accountancy and legal fees	1,036	636
Total resources expended	<u>49,287</u>	<u>41,443</u>
Net income/(expenditure)	<u><u>23,095</u></u>	<u><u>(7,414)</u></u>

This page does not form part of the statutory financial statements

