CHARITY NO: SC013077

SPRINGBOARD CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2026

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FOR THE YEAR ENDED 5 APRIL 2026

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SPRINGBOARD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name:	Springboard Charitable Trust
Registered Office and Operational Address:	38 Suffolk Street Helensburgh Argyll & Bute G84 9PD
Charity Registration Number:	SC013077
Trustees:	Colin Edgar Shannon Angela Mary Macleod Shannon
Independent Examiners:	Wbg Services LLP 168 Bath Street Glasgow G2 4TP
Bankers:	Coutts & Co 440 Strand London WC2R 0QS
Solicitors:	McGrigor Donald & Co Pacific House 70 Wellington Street Glasgow G2 6UA
Investment Advisers:	Rathbone Greenbank Investments 10 Queen Street Bristol B1 ANT

SPRINGBOARD CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2026

The Trustees are pleased to present their report together with the receipts and payments accounts of the charity for the year ended 5 April 2026. The legal and administrative information on page one forms part of this report.

Directors and Trustees

The Trustees who served during the year and since the year end were as follows:

Colin Edgar Shannon
Angela Mary Macleod Shannon

Structure, Governance and Management

- Governing Document
  The Springboard Charitable Trust was established by Deed of Trust for charitable purposes on 26 April 1983 and is administered in accordance with the terms of the Trust Deed.

- Recruitment and Appointment of Trustees
  New Trustees are appointed by existing Trustees.

- Trustee Induction and Training
  New Trustees are selected with a background suitable to an understanding of the Trust's objectives and Trustee responsibilities.

- Risk Management
  The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

- Organisational Structure
  The affairs of the Trust are managed by the Trustees, with all duties being delegated amongst the Trustees.

- Related Parties
  None of the Trustees has any direct involvement with parties or organisations benefiting from the Trust.

Objectives and Activities

The objective of the Trust is to help individuals make best use of their talents and resources in cases where additional finance would help them make significant progress towards meeting their objectives. This support can only be given within the legal framework of the Trust Deed. Details of the administrative and legal arrangements are shown on page one.

Achievements and Performance

During the year 12 grants (2025: 12) were made with a total value of £13,250 (2025: £11,250). The Trust continues its policy of making most grants to those institutions which are in a better position to judge the merits of cases.

Although this policy is now established there will probably always be exceptions to this pattern with a small number of grants being awarded as a result of applications from individuals. An analysis of grants can be found in note two.

SPRINGBOARD CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2026

Financial Review

The Trust's receipts before investment sale proceeds this year totalled £13,655 (2025: £13,032). After receipts and purchases of investments the Trust had a deficit in the year of £14,126 (2025: surplus of £13,270). The cash balance at the year end was £5,825 (2025: £19,951). The market value of investments at the year-end was £431,543 (2025: £384,506).

- Principal Funding Sources
  The principal funding source of the Trust is investment income generated by equity and fixed income investments held by the Trust.

- Investment Policy
  The Trust uses the services of Rathbone Greenbank Investments as its investment advisors. The Trustees have the power to invest in such assets as they see fit. They make decisions after reviewing the recommendations provided by the investment advisors. Whilst the capital value has increased during the year, performance has been below various benchmarks.

- Reserves Policy
  Reserves represent the unrestricted funds arising from past operating results. The Trustees are satisfied that the level of reserves is adequate to maintain the Trust's investment policy and to meet normal direct charitable expenditure and administrative costs.

Plans for Future Periods

The Trustees intend to continue to generate funds through their investment policy in order to support the objectives and activities of the trust.

Approved by the Trustees and signed on their behalf by:

Signed by:

EBC77A319CA4448...

Name: Colin Shannon

Date: 22 June 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPRINGBOARD CHARITABLE TRUST FOR THE YEAR ENDED 5 APRIL 2026

I report on the accounts of the charity for the year ended 5 April 2026, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

    - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:
Jenna Fair
9C3428960B23495...

Jenna Fair BA (Hons) ACCA
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 22 June 2026

SPRINGBOARD CHARITABLE TRUST

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDING 5 APRIL 2026

	Notes	2026 Total £	2025 Total £
Receipts			
Investment income		13,655	13,032
Proceeds from sale of investments		18,079	166,601
Total Receipts		31,734	179,633
Payments			
Grants payable	2	13,250	11,250
Investment management fee		3,825	3,874
Independent examiners' remuneration		1,128	1,074
Purchase of investments		27,657	150,165
Total Payments		45,860	166,363
(Deficit)/Surplus for year		(14,126)	13,270

All funds are unrestricted.

SPRINGBOARD CHARITABLE TRUST

STATEMENT OF BALANCES AT 5 APRIL 2026

	Notes	2026 £	2025 £
Bank and cash in hand			
Opening balances		19,951	6,681
Surplus for year		(14,126)	13,270
Closing balances	3	5,825	19,951
Investments	4	431,543	384,506
Liabilities	5	1,188	1,128

Approved by the Trustees and signed on their behalf by:

Signed by:

EBC77A319CA4448...

Name: Colin Shannon

Date: 22 June 2026

SPRINGBOARD CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2026

1. Funds

	Opening Balance £	Receipts £	Payments £	Transfers £	Closing balance £
Unrestricted funds					
General funds	19,951	31,734	(45,860)	-	5,825
Total unrestricted Funds	19,951	31,734	(45,860)	-	5,825
Restricted funds					
Total restricted funds	-	-	-	-	-
Total Funds	19,951	31,734	(45,860)	-	5,825

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

2. Grants Paid

	2026 Total £	2025 Total £
Grants paid	13,250	11,250

	2026 Total £	2025 Total £
Analysis of grants:		
Grants to institutions	13,250	11,250
	13,250	11,250

Grants to institutions:
In the year ended 05 April 2026 the Springboard Charitable Trust made 12 (2025: 12) grants of between £500 and £1,750, to charitable institutions, as follows;

	2026 £	2025 £
British Red Cross	1,500	1,000
Christian Aid	1,000	1,000
Dr Grahams Homes	1,500	1,500
Glasgow City Mission	1,750	1,500
Mary’s Meals	750	500
Medecins San Frontieres	1,750	1,000
Prisoners Education Trust	750	500
Salvation Army	750	750
Save the Children Fund	1,000	1,000
Scottish Opera	1,000	1,000
Scripture Union	1,000	1,000
Shelterbox	500	500
	13,250	11,250

SPRINGBOARD CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2026

3. Bank accounts

	2026 £	2025 £
Coutts & Co current account	1,222	1,893
Income account	171	313
Capital account	4,432	17,745
	5,825	19,951

4. Fixed Asset Investments

	2026 £	2025 £
Bonds	57,936	118,138
Equities	373,607	266,368
Total market value at 5 April 2026	431,543	384,506

5. Liabilities

	2026 £	2025 £
Independent examiner's fees	1,188	1,128

6. Trustees’ Remuneration and Related Party Transactions

No Trustees received any remuneration during the year (2025: £Nil). No expenses were reimbursed to Trustees (2025: £Nil).

No Trustee or other person related to the charity had any personal interest in any contract of transaction entered into by the charity during the year (2025: Nil).

No trustee donations were made to the charity in the year (2025: £Nil).