

Trustees' Annual Report for the period							
Period start date				Period end date			
From	1st	July	2025	To	30th	June	2026

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

SOUTHERN LIGHT OPERA COMPANY	
SC029172	
C/O 177 Mountcastle Crescent	
Edinburgh	
Postcode	EH8 7SY

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sheila Sneddon	President		
2	Rosalind Paterson	Treasurer		
3	Anna Walton	Secretary		
4	Helen Smith			
5	Matt McDonagh			
6	Susan Galloway			
7	Stephen Boyd	Vice President		
8	Stephanie Winton			
9	Fiona Thomas			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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Structure, governance and management

Type of governing document

Constitution

Trustee recruitment and appointment

Trustees appointed by majority vote at AGM. All appointments renewed annually.

Objectives and activities

Charitable purposes

The objects of the Company shall be to advance the education of the public in the art of music and in particular light opera by the presentation of public performances and other related activities. At least 50% of the net proceeds of all Musical productions shall be donated to local charitable organisations.

Summary of the main activities in relation to these objects

Annual public performances of chosen works with Musical productions generally held once a year in The Kings Theatre, Edinburgh.

Achievements and performance

Summary of the main achievements of the charity during the financial period

At the 128th AGM held on 3rd September 2025, the dissolution of the Company was unanimously agreed. At that time it was agreed that the remaining funds of the Company be donated to Southern Light Company SCIO. The transfer of the companies assets have been transferred to the new SCIO over the course of the current financial year.

Financial review

Brief statement of the charity's policy on reserves

A Revenue reserve is maintained by the company for General company business.

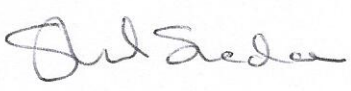
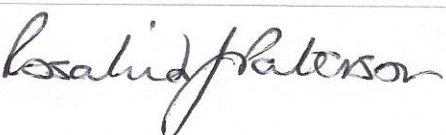
The Charity reserve is maintained by the company for the purpose of collecting funds raised directly on behalf of charities either from the company or directly from the public. Charitable donations made by the Company are paid from this reserve.

The above policy is no longer relevant.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SHULA SINGH	ROSALIND PATERSON
Position (e.g. Chair)	PRESIDENT	TREASURER
Date	19/8/26	19/8/26.

SOUTHERN LIGHT OPERA

SC029172

Receipts and payments accounts

For the Period 1st July 2023 to 30th June 2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts				
Donations	-		-	862
Legacies			-	
Grants			-	
Receipts from fundraising activities	-	-	-	2,642
Gross trading receipts	-	-	-	122,152
Income from investments other than land and buildings	-	-	-	36
Rents from land & buildings			-	
Gross receipts from other charitable activities			-	
			-	
A1 Sub total	-	-	-	125,692
A2 Receipts from asset & investment sales				
Proceeds from sale of fixed assets			-	
Proceeds from sale of investments			-	
A2 Sub total	-	-	-	-
Total receipts	-	-	-	125,692
A3 Payments				
Expenses for fundraising activities	-		-	-
Gross trading payments	-	-	-	109,803
Investment management costs			-	
Payments relating directly to charitable activities			-	
Grants and donations	48,542	1,500	50,042	3,000
Governance costs:			-	
Audit / independent examination			-	
Preparation of annual accounts			-	
Legal costs			-	
Other			-	
			-	
A3 Sub total	48,542	1,500	50,042	112,803
A4 Payments relating to asset and investment movements				
Purchases of fixed assets			-	
Purchase of investments			-	
A4 Sub total	-	-	-	-
Total payments	48,542	1,500	50,042	112,803
Net receipts / (payments)	(48,542)	(1,500)	(50,042)	12,889
A5 Transfers to / (from) funds			-	
Surplus / (deficit) for year	(48,542)	(1,500)	(50,042)	12,889

Section B Statement of balances

- SC029172

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	-	50,042			50,042	37,153
	Surplus / (deficit) shown on receipts and payments account	(48,542)	(1,500)			(50,042)	12,889
	Net movement in debtors					-	
	Cash and bank balances at end of year	(48,542)	48,542	-	-	(0)	50,042

Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments		Nil	Nil
	Total	-	-

Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Unrestricted Funds		-	997
	Total	-	-	997

Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Unrestricted Funds	-	779
	Total	-	779

Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities		Nil	Nil
	Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of approval

SHEILA SHENDON
ROSEMARY PATERSON

SHEILA SHENDON
ROSEMARY PATERSON

19/1/26
19/1/26

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Please see analysis of funds worksheets

	Type of activity or project supported	Individual / institution	Number of grants made	£
C2 Grants	None			0
			Total	-

C3a Trustee remuneration		
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C4a Trustee expenses		0
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		Number of trustees	£
C4b Trustee expenses - details			0

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
C5 Transactions with trustees and connected persons				0
				0
				0
				0
				0
				0
				0
				0
				0
				0

C6 Other information	The company did not trade in the financial year to 30 June 2026. All trading was done through the new SCIO,
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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations	-	-	-	862
Total	-	-	-	862

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2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
	-	-	-	-
Total	-	-	-	-

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3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
	-	-	-	-
Total	-	-	-	-

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4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
	-	-	-	-
Total	-	-	-	-

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Additional analysis (1)

1 Breakdown of unrestricted funds

	SLO Production account	SLO Revenue Account	Total unrestricted funds	Total unrestricted funds last period
Receipts				
Donations		-	-	862
Legacies			-	
Grants			-	
Receipts from fundraising activities	-	-	-	1,100
Gross trading receipts	-	-	-	119,209
buildings		-	-	36
Rents from land & buildings			-	
Gross receipts from other charitable activities			-	
Sub total	-	-	-	121,208
Receipts from asset & investment sales				
Proceeds from sale of fixed assets			-	
Proceeds from sale of investments			-	
Sub total	-	-	-	-
Total receipts	-	-	-	121,208
Payments				
Expenses for fundraising activities	-		-	-
Gross trading payments	-	250	250	107,349
Investment management costs			-	
Payments relating directly to charitable activities			-	
Grants and donations		48,292	48,292	
Governance costs:				
Audit / independent examination			-	
Preparation of annual accounts			-	
Legal costs			-	
			-	
			-	
Sub total	-	48,542	48,542	107,349
Payments relating to asset and investment movements				
Purchases of fixed assets			-	
Purchase of investments			-	
Sub total	-	-	-	-
Total payments	-	48,542	48,542	107,349
Net receipts / (payments)	-	(48,542)	(48,542)	13,859
Transfers to / (from) funds			-	
Surplus / (deficit) for year	-	(48,542)	(48,542)	13,859

Nature and purpose of funds

Production Account : contains all the income and expenses attributable to our annual production.

Revenue Account: contains all income and expenditure relating to the administration of the Company, including entry fees, subscriptions etc.

Additional analysis (2)

2 Breakdown of restricted funds

	Southern Light Development Fund	SLO Social Committee	SLO General Reserve	SLO Charity Reserve	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies			-		-	
Grants					-	
Receipts from fundraising activities			-		-	
Gross trading receipts	-	-	-	-	-	2,942
Income from investments other than land and buildings	-	-	-	-	-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	-	-		-	-	1,543
Sub total	-	-	-	-	-	4,485
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	4,485
Payments						
Expenses for fundraising activities					-	
Gross trading payments	-	-	-		-	2,454
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations	-			1,500	1,500	3,000
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	-	-	-	1,500	1,500	5,454
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	1,500	1,500	5,454
Net receipts / (payments)	-	-	-	(1,500)	(1,500)	(969)
Transfers to / (from) funds						
Surplus / (deficit) for year	-	-	-	(1,500)	(1,500)	(969)
Nature and purpose of funds						
SLO Development Fund	Funds relating to Development activities within the company					
SLO Social Committee	Income and expenditure relating to Social activities of SLO					
SLO General Reserve	Funds held for general company activities					
SLO Charity Reserve	Funds held specifically for charitable donations and specific collections					

Report to the trustees/members of	Independent examiner's report on the accounts						
	SOUTHERN LIGHT OPERA COMPANY						
	Registered charity number SC029172						
	On the accounts of the charity for the period						
	1ST	July	2025	to	30th	June	2026
Set out on pages	1 to 5						

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements i.e:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met.

Signed:

Name:

Rachel Hogg

Date:

19/8/2026

Relevant professional qualification(s) or body (if any):

AAT QUALIFIED

Address:

36/4 THE PROMENADE
PORT SETON
EAST LoTHIAN
EH32 0DF