

Trustees' Annual Report for the period

Period start date				Period end date			
From	1st	July	2025	To	30th	June	2026

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

SOUTHERN LIGHT OPERA COMPANY (SCIO)
SC053997
53 Drum Brae South
Edinburgh
Postcode EH12 8SX

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sheila Sneddon	President		
2	Rosalind Paterson	Treasurer		
3	Anna Walton	Secretary		
4	Helen Smith			
5	Matt McDonagh			
6	Susan Galloway			
7	Stephen Boyd	Vice President		
8	Stephanie Winton			
9	Fiona Thomas			
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Structure, governance and management

Type of governing document

Constitution

Trustee recruitment and appointment

Trustees appointed by majority vote at AGM. All appointments renewed annually.

Objectives and activities

Charitable purposes

The objects of the Company shall be to advance the education of the public in the art of musical theatre, and light opera, by the presentation of public performances and other related activities.

Summary of the main activities in relation to these objects

Annual public performances of chosen works with Musical productions generally held once a year in The Kings Theatre, Edinburgh.

Achievements and performance

Summary of the main achievements of the charity during the financial period

The company presented "Guys and Doll" in the Festival Theatre, Edinburgh in May 2026.

Financial review

Brief statement of the charity's policy on reserves

The Charity maintains:

- A General Reserve for all funds,
- A Production Reserve which reflects the surplus/deficit on the annual Production, the balance of which is transferred to the General Reserve, and
- A Social Reserve reflecting the small balance of funds raised for Social purposes.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SHEILA SHEPPARD	Rosalind Paterson
Position (e.g. Chair)	President	Treasurer
Date	19/5/26	19/5/26

Receipts and payments accounts

For the Period 1st July 2025 to 30th June 2026

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts				
Donations	49,019		49,019	
Legacies			-	
Grants			-	
Receipts from fundraising activities	6,500	-	6,500	
Gross trading receipts	95,732	3,515	99,247	
Income from investments other than land and buildings	-	-	-	
Rents from land & buildings			-	
Gross receipts from other charitable activities			-	
			-	
A1 Sub total	151,251	3,515	154,766	-
A2 Receipts from asset & investment sales				
Proceeds from sale of fixed assets			-	
Proceeds from sale of investments			-	
A2 Sub total	-	-	-	-
Total receipts	151,251	3,515	154,766	-
A3 Payments				
Expenses for fundraising activities	-		-	
Gross trading payments	110,872	1,859	112,731	
Investment management costs			-	
Payments relating directly to charitable activities			-	
Grants and donations		-	-	
Governance costs:			-	
Audit / independent examination			-	
Preparation of annual accounts			-	
Legal costs			-	
Other			-	
			-	
A3 Sub total	110,872	1,859	112,731	-
A4 Payments relating to asset and investment movements				
Purchases of fixed assets			-	
Purchase of investments			-	
A4 Sub total	-	-	-	-
Total payments	110,872	1,859	112,731	-
Net receipts / (payments)	40,379	1,655	42,035	-
A5 Transfers to / (from) funds			-	
Surplus / (deficit) for year	40,379	1,655	42,035	-

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	-	-			-	
	Surplus / (deficit) shown on receipts and payments account	40,379	1,655			42,035	
	Net movement in debtors					-	
						-	
	Cash and bank balances at end of year	40,379	1,655	-	-	42,035	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments			Nil	
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Sundry Debtors	Unrestricted Funds		130	
		Total	-	130	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Sundry Creditors	Unrestricted Funds	454	
		Total	454	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities			Nil	
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of approval

Sheila Swadlow
Rosalind Paterson

SHEILA SWADLOW
ROSALIND PATERSON

19/5/26
19/5/26

Please see analysis of funds worksheets

C6 Other information	All playing member of the company (including trustees are expected to sell tickets for the annual production.
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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations - Southern Light Opera Coy	48,542		48,542	-
Other Donations	477		477	-
Total	49,019	-	49,019	-

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2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	-
			-	-
Total	-	-	-	-

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3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
Total	-	-	-	-

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4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
Total	-	-	-	-

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Additional analysis (1)

1 Breakdown of unrestricted funds

	SLO Production account	SLO Revenue Account	Total unrestricted funds	Total unrestricted funds last period
Receipts				
Donations		49,019	49,019	
Legacies			-	
Grants			-	
Receipts from fundraising activities	6,500		6,500	
Gross trading receipts	84,025	11,708	95,732	
buildings		-	-	
Rents from land & buildings			-	
Gross receipts from other charitable activities			-	
Sub total	90,525	60,727	151,251	-
Receipts from asset & investment sales				
Proceeds from sale of fixed assets			-	
Proceeds from sale of investments			-	
Sub total	-	-	-	-
Total receipts	90,525	60,727	151,251	-
Payments				
Expenses for fundraising activities	-		-	-
Gross trading payments	106,629	4,243	110,872	
Investment management costs			-	
Payments relating directly to charitable activities			-	
Grants and donations			-	
Governance costs:			-	
Audit / independent examination			-	
Preparation of annual accounts			-	
Legal costs			-	
Sub total	106,629	4,243	110,872	-
Payments relating to asset and investment movements				
Purchases of fixed assets			-	
Purchase of investments			-	
Sub total	-	-	-	-
Total payments	106,629	4,243	110,872	-
Net receipts / (payments)	(16,104)	56,484	40,379	-
Transfers to / (from) funds				
Surplus / (deficit) for year	(16,104)	56,484	40,379	-

Nature and purpose of funds

Production Account : contains all the income and expenses attributable to our annual production.

Revenue Account: contains all income and expenditure relating to the administration of the Company, including entry fees, subscriptions etc.

Additional analysis (2)

2 Breakdown of restricted funds

	SLO Social Committee	Total restricted funds	Total restricted funds last period
Receipts			
Donations		-	
Legacies		-	
Grants		-	
Receipts from fundraising activities		-	
Gross trading receipts	3,515	3,515	
Income from investments other than land and buildings	-	-	
Rents from land & buildings		-	
Gross receipts from other charitable activities	-	-	
Sub total	3,515	3,515	-
Receipts from asset & investment sales			
Proceeds from sale of fixed assets		-	
Proceeds from sale of investments		-	
Sub total	-	-	-
Total receipts	3,515	3,515	-
Payments			
Expenses for fundraising activities		-	
Gross trading payments	1,859	1,859	
Investment management costs		-	
Payments relating directly to charitable activities		-	
Grants and donations		-	
Governance costs:		-	
Audit / independent examination		-	
Preparation of annual accounts		-	
Legal costs		-	
Sub total	1,859	1,859	-
Payments relating to asset and investment movements			
Purchases of fixed assets		-	
Purchase of investments		-	
Sub total	-	-	-
Total payments	1,859	1,859	-
Net receipts / (payments)	1,655	1,655	-
Transfers to / (from) funds		-	
Surplus / (deficit) for year	1,655	1,655	-

Nature and purpose of funds

SLO Social Committee

Report to the trustees/members of Registered charity number On the accounts of the charity for the period Set out on pages	Independent examiner's report on the accounts						
	SOUTHERN LIGHT OPERA COMPANY SCIO						
	SC053997						
	1ST	July	2025	to	30th	June	2026
1 to 5							

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements i.e:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met.

Signed:

Rachel Hogg

Date:

19/8/2026

Name:

Rachel Hogg

Relevant professional qualification(s) or body (if any):

AAT QUALIFIED

Address:

*36/4 THE PROMENADE
PORT SETON
EAST LOTHIAN
GH32 0DF*