

Solar Tiree SCIO

Unaudited Financial Statements

31 October 2025

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS

Chartered accountants

5 Argyll Square

Oban

Argyll

PA34 4AZ

Solar Tiree SCIO

Financial Statements

Year ended 31 October 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

Solar Tiree SCIO

Trustees' Annual Report

Year ended 31 October 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

Reference and administrative details

Registered charity name	Solar Tiree SCIO
Charity registration number	SC052464
Principal office	Sliabh Balephuill Isle Of Tiree PA77 6UE

The trustees

	J Holliday	
	G J McGoogan	
	I B Tainsh	(Resigned 28 February 2026)
	D MacLeod	(Appointed 1 February 2026)
Independent examiner	Liam Campbell ACCA of R A Clement Associates C.A. 5 Argyll Square Oban Argyll PA34 4AZ	

Structure, governance and management

The charity was constituted as a Scottish Charitable Incorporated Organisation (SCIO) on 11 April 2023 and is governed by its written constitution.

Solar Tiree SCIO

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Objectives and activities

The organisation's purposes are to carry on activities which benefit the community and in particular without limitation, the prevention or the relief of poverty for those living on the island of Tiree.

This will be achieved by inter alia:

- (a) setting up a contact point to allow islanders self-identifying as experiencing poverty to contact our volunteers confidentially
- (b) providing signposting to other organisations that can help clients tackle the root causes of food, fuel and other forms of poverty
- (c) providing emergency vouchers for the shops on the island for our clients
- (d) supplying our clients with food from local retailers which would otherwise be designated for landfill
- (e) maintaining a supply of emergency food in a central community store on the island that can be accessed confidentially by clients
- (f) working alongside like-minded charities on Tiree who have similar aims and objectives

Achievements and performance

Solar Tiree SCIO continues to support the Tiree community. We have increased our pool of volunteers to provide resilience to our delivered support and filling the community cupboard. No expenses were claimed for this. The community cupboard is an ex-phone box in Scarinish, which has been loaned to Solar by Tiree Community Council. This is filled weekly from the Coop and donated food. It is centrally located and is designed for emergency and confidential use. Volunteers also visited up to 18 clients. Numbers have varied during the year with a number of clients stating their circumstances have changed and wishing to be removed, in some cases just temporarily. As well as a chat, clients are offered food donated by the Coop or Coop vouchers depending on circumstances. In addition, Solar rents a food store from Tiree Rural Development for its ambient goods and frozen goods in freezers. There is also a fridge. Solar is the agent for the Cruas Hardship Fund operated by the Tiree Community Development Trust. Solar has actively applied for grant funding and is in receipt of a number of regular donations.

The Trustees will continue during the next financial year to meet our principal objectives by continuing with our existing activities. It is not envisaged that any new initiatives will be introduced but rather that all existing activities and the needs of our client base will be re-evaluated on an ongoing basis.

Financial review

A surplus of £12,302 (2024: £8,459) was achieved for the year.

Reserves

It is the Trustees' policy to hold sufficient reserves to support the level of activity required to meet the charities objectives.

Solar Tiree SCIO

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

The trustees' annual report was approved on 31 March 2026 and signed on behalf of the board of trustees by:

G J McGoogan

G J McGoogan
Trustee

Solar Tiree SCIO

Independent Examiner's Report to the Trustees of Solar Tiree SCIO

Year ended 31 October 2025

I report to the trustees on my examination of the financial statements of Solar Tiree SCIO ('the charity') for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Liam Campbell

8 July 2026

Liam Campbell ACCA of
R A Clement Associates C.A.
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

Solar Tiree SCIO

Statement of Financial Activities

Year ended 31 October 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	16,120	16,120	16,118
Charitable activities	5	131	131	–
Other trading activities	6	175	175	1,427
Total income		<u>16,426</u>	<u>16,426</u>	<u>17,545</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	–	–	97
Expenditure on charitable activities	8,9	4,124	4,124	8,989
Total expenditure		<u>4,124</u>	<u>4,124</u>	<u>9,086</u>
Net income and net movement in funds		<u>12,302</u>	<u>12,302</u>	<u>8,459</u>
Reconciliation of funds				
Total funds brought forward		12,311	12,311	3,852
Total funds carried forward		<u>24,613</u>	<u>24,613</u>	<u>12,311</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Solar Tiree SCIO

Statement of Financial Position

31 October 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		25,313	13,011
Creditors: amounts falling due within one year	13	<u>700</u>	<u>700</u>
Net current assets		<u>24,613</u>	<u>12,311</u>
Total assets less current liabilities		<u>24,613</u>	<u>12,311</u>
Net assets		<u>24,613</u>	<u>12,311</u>
Funds of the charity			
Unrestricted funds		<u>24,613</u>	<u>12,311</u>
Total charity funds	14	<u>24,613</u>	<u>12,311</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2026, and are signed on behalf of the board by:

G J McGoogan

G J McGoogan
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Solar Tiree SCIO

Notes to the Financial Statements

Year ended 31 October 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is Failte, The Reef, Crossapol, Tiree, PA77 6UP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Solar Tiree SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Solar Tiree SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Solar Tiree SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	3,120	3,120	5,368	5,368
Grants				
Windfall fund	—	—	2,000	2,000
Argyll & Bute Council	10,000	10,000	8,750	8,750
Wood Foundation	3,000	3,000	—	—
	<u>16,120</u>	<u>16,120</u>	<u>16,118</u>	<u>16,118</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of goods/services made or provided by the beneficiaries of the charity	<u>131</u>	<u>131</u>	<u>—</u>	<u>—</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising income	<u>175</u>	<u>175</u>	<u>1,427</u>	<u>1,427</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	<u>—</u>	<u>—</u>	<u>97</u>	<u>97</u>

Solar Tiree SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
General activities	3,404	3,404	8,229	8,229
Support costs	720	720	760	760
	<u>4,124</u>	<u>4,124</u>	<u>8,989</u>	<u>8,989</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
General activities	3,404	–	3,404	8,229
Governance costs	–	720	720	760
	<u>3,404</u>	<u>720</u>	<u>4,124</u>	<u>8,989</u>

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>760</u>

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>700</u>	<u>700</u>

Solar Tiree SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

14. Analysis of charitable funds

Unrestricted funds

	At 1 Nov 2024	Income	Expenditure	At 31 Oct 2025
	£	£	£	£
General funds	<u>12,311</u>	<u>16,426</u>	<u>(4,124)</u>	<u>24,613</u>

	At 1 Nov 2023	Income	Expenditure	At 31 Oct 2024
	£	£	£	£
General funds	<u>3,852</u>	<u>17,545</u>	<u>(9,086)</u>	<u>12,311</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	25,313	25,313
Creditors less than 1 year	<u>(700)</u>	<u>(700)</u>
Net assets	<u>24,613</u>	<u>24,613</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	13,011	13,011
Creditors less than 1 year	<u>(700)</u>	<u>(700)</u>
Net assets	<u>12,311</u>	<u>12,311</u>

Solar Tiree SCIO

Management Information

Year ended 31 October 2025

The following pages do not form part of the financial statements.

Solar Tiree SCIO

Detailed Statement of Financial Activities

Year ended 31 October 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	3,120	5,368
Windfall fund	—	2,000
Argyll & Bute Council	10,000	8,750
Wood Foundation	3,000	—
	<u>16,120</u>	<u>16,118</u>
Charitable activities		
Sale of goods/services made or provided by the beneficiaries of the charity	<u>131</u>	<u>—</u>
Other trading activities		
Fundraising income	<u>175</u>	<u>1,427</u>
	<u>16,426</u>	<u>17,545</u>
Total income		
	<u>16,426</u>	<u>17,545</u>
Expenditure		
Costs of raising donations and legacies		
Purchases	<u>—</u>	<u>(97)</u>
Expenditure on charitable activities		
Rent	(1,080)	(1,080)
Insurance	(205)	(147)
Legal and professional fees	(720)	(760)
Other office costs	—	(322)
Other costs	—	(679)
Solar Tiree CIC	—	(265)
Food	(1,469)	(1,076)
Vouchers	(650)	(4,660)
	<u>(4,124)</u>	<u>(8,989)</u>
	<u>(4,124)</u>	<u>(9,086)</u>
Total expenditure		
	<u>(4,124)</u>	<u>(9,086)</u>
Net income	<u>12,302</u>	<u>8,459</u>

Solar Tiree SCIO

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2025

	2025 £	2024 £
Costs of raising donations and legacies		
Costs of raising donations and legacies		
Purchases	—	(97)
	<u>—</u>	<u>(97)</u>
	<u>—</u>	<u>—</u>
Costs of raising donations and legacies	<u>—</u>	<u>(97)</u>
	<u>—</u>	<u>—</u>
Expenditure on charitable activities		
General activities		
<i>Activities undertaken directly</i>		
Rent	(1,080)	(1,080)
Insurance	(205)	(147)
Website costs	—	(322)
Other costs	—	(679)
Solar Tiree CIC	—	(265)
Food	(1,469)	(1,076)
Vouchers	(650)	(4,660)
	<u>(3,404)</u>	<u>(8,229)</u>
Governance costs		
Governance costs - accountancy fees	(720)	(760)
	<u>(720)</u>	<u>(760)</u>
	<u>—</u>	<u>—</u>
Expenditure on charitable activities	<u>(4,124)</u>	<u>(8,989)</u>
