Charity registration number: 232541

Roman Catholic Purposes Administered in connection with the Society of African Missions

known as

Society of African Missions

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Roman Catholic Purposes Administered in connection with the Society of African Missions

known as Society of African Missions

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Reference and Administrative Details

Trustees	Reverend T J Ryan SMA
	Reverend D A McCaul SMA
	Reverend R Morland SMA
	Reverend Rozario Thyagaraj Arputham SMA, (appointed 19th November 2025)
	Reverend Samuel Agbeme SMA, (appointed 19th November 2025)
Principal Office	378 Upper Brook Street Manchester M13 0EP
Charity Registration Number	232541
	SC 039285
Auditors	The Moffatts Partnership LLP Suite 1.1, First Floor Jackson House Sibson Road Sale M33 7RR
Solicitors	Hill Dickinson 50 Fountain Street Manchester M2 2AS
Bankers	Royal Bank of Scotland plc St Anne's Square Manchester M2 7LG
Investment Advisors	Castlefield Partners 111 Piccadilly Manchester M1 2HY
	Coutts & Co 1st Floor, 1 Spinningfields Square Manchester M3 3AP

Roman Catholic Purposes Administered in connection with the Society of African Missions

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Reference and Administrative Details

Personnel & Human Resources	Direct Law & Personnel Ltd Southerly 7, Waterfold Park Bury BL9 7BR

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Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2025.

Structure, governance and management

Nature of governing document

The charity is an unincorporated body governed by its Trustees under a deed of Trust dated 7th September 1963.

Recruitment and appointment of trustees

The Superior of the "Society of African Missions" has the power under the trust deed of the charity to appoint and remove trustees. The Trustees of the society are chosen according to their experience of the Trust Ministry and of its need to function according to law.

Induction and training of trustees

The Trustees keep themselves informed of new developments relating to the Trust and when necessary, meet to be briefed on particular issues by their advisors. The Trustees attend seminars on matters relevant to the Trust and to the Society's ministry.

Recognising the need for expertise, the Trustees have engaged professional advisors in the areas of finance, investment, insurance, law and protection of minors and vulnerable adults. Experts in Church law are available through the Society's international dimension.

In major decisions regarding the assets of the trust, the trustees seek the advice of their Professional Advisors.

Organisational structure

The Charity is administered on behalf of the trustees by the Provincial Superior of the British Province of the Society of African Missions in accordance with the constitutions of the Society.

The Charity is part of a wider Society of African Missions which is an international group of priests and brothers with its headquarters at Via della Nocctta 111 Rome, Italy (The Generalate) and numbers in excess of 757 members. The internal organisation of the Society is that of fifteen autonomous Provinces, eight districts and four Delegations. Members of the Society are on mission and present in sixteen African countries, in nine European countries, as well as India, The Philippines, United States of America and Canada.

The Charity is the British Province of the International Society and has pastoral responsibilities for areas of Mission in Liberia (within the Archdiocese of Monrovia). The charity also has responsibilities within the Catholic Church in England and Wales and Scotland.

Major risks and management of those risks

General Risk Policy

The Trustees regularly review all areas of the Charities activities, including personnel and employment legislation, health and safety, operational matters and funding.

The Trustees utilise the services of outside consultants wherever necessary.

Major risks have been reviewed and systems or procedures have been established to manage those risks.

Objectives and activities

Objects and aims

The objectives and aims of the charity continue to be to benefit the public with the advancement of religious and charitable works in connection with the Roman Catholic religion.

The Charity's aim is to be an effective response to the missionary vocation of the Church, chiefly in Africa and among the people of African origin. Africa for the SMA is the continent where we find a welcome, an openness to receiving God's Word, and a motivation that inspires our missionaries to spend and give their lives.

The SMA priests and lay missionaries are involved in many projects in the fields of:
- pastoral work
- education
- health care
- community development projects
- peace and reconciliation initiatives
- inter-religious dialogue

The charities future aims remain consistent with past aims, being the advancement of religious and charitable works in connection with the Roman Catholic religion in the UK and Africa

Roman Catholic Purposes Administered in connection with the Society of African Missions

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Trustees' Report

Objectives, strategies and activities

In all ministries in Africa and the United Kingdom the charity provides for the Spiritual and Material wellbeing of those entrusted to its care.

In Africa the charity actively advances the growth of the Catholic Church on that continent and participates in the social development services the Church provides.

In the United Kingdom the charity animates the Catholic population and others in the service of the peoples of the developing world. In addition, it provides support for parishes by providing clergy for short-term supply. The Society also lends its particular missionary charism towards the integration of communities whom members serve, while offering spiritual guidance and retreats.

These two dimensions of the Society's ministry are combined in facilitating the transmission of aid and support from Church members in the United Kingdom to those in need of support in Africa.

To its permanent members the Society offers assistance for their moral and spiritual growth.

The trustees continue to review the Society's operation and activities.

Public benefit

The Charity activities include providing support and assistance in many ways for the public benefit. The Trustees ensure they continue to carry out the charities objectives for the public benefit and that their activities beneficially impact on society. All of the Charities activities have a beneficial impact on society. In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Roman Catholic Purposes Administered in connection with the Society of African Missions

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Trustees' Report

Achievements and performance

In addition to providing funds for the developing units within the Society during the year under review, the charity has continued to provide substantial financial support for projects in Liberia West Africa, support to a number of African Diocese as well as parishes staffed by provincial personnel in Nigeria. The Charity also funds the Society's ministry and mission within Britain.

The charity maintains appropriate living facilities for Society members in the United Kingdom.

The Charity has facilitated the postgraduate training of society members and clergy of African Diocese with which it is associated.

At any time, the Society in Britain may be asked to fund major projects such as the building or renovation of churches, schools, and clinics, the provision of water and electricity for churches and communities, and assistance for refugees. The charity continually assists smaller projects such as the provision of school fees for children from of poor families in Africa, provides for the repairs and servicing of motor vehicles for Society personnel in connection with their ministry and the provision of church equipment. As well as maintaining its own personnel in their ministry, the charity contributed £305,641 (2024 - £368,532) for projects at home and overseas from unrestricted funds and £95,794 (2024 - £119,997) from restricted funds.

Fundraising Practices

The fundraising approach of the Charity is by a direct mailing to donors who have expressed a desire to be in touch with Society. This is done by the Society itself.

The Society is registered with the Fundraising Regulator. There are no failings to report for the period.

Apart from the three annual mailings inviting a response, there is no follow-up or any other form of contact that might be perceived as applying pressure on donors into making a response.

Roman Catholic Purposes Administered in connection with the Society of African Missions

known as Society of African Missions

Trustees' Report

Investment Performance

The trustees hold investments with Castlefield and Coutts with a view to receiving income and capital growth. Investment performance is monitored by the trustees who receive regular reports from the investment managers.

The investments are held for the medium to longer term and are reviewed regularly. The listed investments have continued growth in line with general market. It is the decision of the trustees to leave funds under the guidance or the investment managers.

Financial review

The statement of financial activities is set out on page 13.

Total incoming resources amounted to £1,280,030 (2024: £1,113,335) with unrestricted income of £1,148,737 (2024: 1,001,615) and restricted income of £131,293 (2024 - £111,720).

Most of the funds in the charity are raised through parish mission appeals, the Perpetual Mass Association and the Prayer for Healing and from other fundraising activities that include a lottery, Holy Souls Novena, Christmas Mass Remembrance operated by the charity.

Total resources expended amounted to £1,255,878 (2024 - £1,364,310). Unrestricted expenditure amounted to £1,160,084 (2024 - £1,244,313) and restricted expenditure £95,794 (2024 - £119,997).

The investment portfolio increased during the period by £557,219 (2024 - £709,701).

The total net result for the year was a surplus of £372,177 (2024 - £38,837).

Total retained funds carried forward at the end of the year amounted to £12,600,268 (2024 - £12,228,089) with unrestricted funds of £12,1475,593 (2024 - £12,138,913) and restricted funds of £124,675 (2024 - £89,176).

Principal funding sources

The principle funding sources are donations and legacies received from individuals and investment income. Income is also derived from the provision of pastoral services.

Investment policy and objectives

The trust deed authorises the trustees to make and hold investments using the general funds of the charity.

The Investment managers meet regularly with the trustees to invest in a portfolio, which is complementary to the aims of the Society. Performance in the current year has seen the portfolio increase in value. The Trustees monitor the performance of the Investment Managers on a regular basis.

Policy on reserves

The Trustees objective is to maintain a level of reserves, which ensures that after meeting current commitments, the Charity will have sufficient income to fund its ongoing work for the next 18 to 24 months, and provide a secure foundation for the future.

The Trustees acknowledge the need for a retirement provision for the core members of the British Province, for whom no externally funded pension provision has ever been made. The ongoing funding is met from current income, however, the trustees intend to provide sufficient reserves to ensure that all members will be provided for in retirement, irrespective of the charities other income.

In light of the difficulties and challenges faced by the global financial sector the Trustees annually examine their policy towards reserves.

The Trustees distinguish between reserves generated from annual surpluses and those from capital gains and sale of property. In respect of annual surpluses, the Trust will continue to apply these to the furtherance of the aims and development of the Society of African Missions both in Britain and internationally while retaining sufficient reserves for the British Provinces own needs. This the Trustees regard as their "short term policy".

The Trustees agree that the funds so far generated should therefore be held primarily to sustain the future of the Society in Britain. Secondly they should be used to assist the funding of the Society internationally in its capital outlays. This the Trustees regard as their "Long Term Strategy".

The total unrestricted reserves held at the 31st December were £12,475,593 (2024: £12,138,913). Of the unrestricted funds, amounts have been designated for specific purposes. The Priests Medical and Retirement Fund has been established to cover future costs in relation to priest's medical expenses and retirement costs. The Renovation Fund has been set aside for any renovations required to the Charities properties. Funds have been allocated to the International Members Support Fund to facilitate any assistance required by priests or members located internationally. All of these charities funds are unrestricted and can be used for the general purposes of the charity as required.

The total restricted funds at the 31st December were £124,675 (2023: £89,176). The restricted funds are donations received for specific overseas projects.

Going concern

The trustees are satisfied that the charity remains a going concern. The charity has recourse to cash reserves where necessary and the trustees look to a reduction in spending where possible. Operations are able to continue with members of the Society who volunteer and assist with our promotional work.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates.

Credit risk

The Charity's principal financial assets are bank balances and cash and investments.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity uses a mixture of long-term and short-term investment options.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

The auditors The Moffatts Partnership LLP are deemed to be reappointed under section 487(2) of the Companies Act 2006.
The annual report was approved by the trustees of the charity on 4 September 2026 and signed on its behalf by:

.....
Reverend Samuel Agbeme SMA
Trustee

Roman Catholic Purposes Administered in connection with the Society of African Missions

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

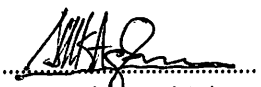
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 4 September 2026 and signed on its behalf by:



Reverend Samuel Agbeme SMA
Trustee

Roman Catholic Purposes Administered in connection with the Society of African Missions

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Independent Auditor's Report to the Members of Roman Catholic Purposes Administered in connection with the Society of African Missions

Opinion

We have audited the financial statements of Roman Catholic Purposes Administered in connection with the Society of African Missions (the 'charity') for the year ended 31 December 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of Roman Catholic Purposes Administered in connection with the Society of African Missions

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Roman Catholic Purposes Administered in connection with the Society of African Missions

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity, we identified that the principle risks of non-compliance with laws and regulations related to breaches of the legal and regulatory framework that the charity operates in. We considered the extent to which non-compliance might have a material effect on the financial statements. The key laws and regulations we considered in this context included Charities Commission, employment law and health and safety.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the charities legal advisors.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with key management and the trustees and from our knowledge and experience of the sector, we assessed the extent of compliance and the audit team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control systems, mean that there is an unavoidable risk that even some material misstatements in respect of irregularities may remain undiscovered even though the audit is properly planned in accordance with ISAs (UK).

We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Our examination should therefore not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance that might exist. The responsibility for safeguarding the assets of the company and or the prevention and detection of fraud, error and non-compliance with law or regulations rests with the directors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Roman Catholic Purposes Administered in connection with the Society of African Missions

known as Society of African Missions

Independent Auditor's Report to the Members of Roman Catholic Purposes Administered in connection with the Society of African Missions



The Moffatts Partnership LLP, Statutory Auditor

Suite 1.1, First Floor
Jackson House
Sibson Road
Sale
M33 7RR

4 September 2026

The Moffatts Partnership LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Roman Catholic Purposes Administered in connection with the Society of African Missions

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Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	822,686	131,293	953,979	871,527
Charitable activities	3	15,600	-	15,600	15,600
Other trading activities	4	31,567	-	31,567	31,764
Investment income	5	168,896	-	168,896	193,597
Other income	6	109,988	-	109,988	847
Total income		1,148,737	131,293	1,280,030	1,113,335
Expenditure on:					
Raising funds	7	(10,667)	-	(10,667)	(39,419)
Charitable activities	8	(1,149,417)	(95,794)	(1,245,211)	(1,324,889)
Total expenditure		(1,160,084)	(95,794)	(1,255,878)	(1,364,308)
Gains/losses on investment assets		357,766	-	357,766	282,584
Net income		346,419	35,499	381,918	31,611
Other recognised gains and losses					
Other gains/losses		(9,741)	-	(9,741)	7,228
Net movement in funds		336,678	35,499	372,177	38,839
Reconciliation of funds					
Total funds brought forward		12,138,915	89,176	12,228,091	12,189,252
Total funds carried forward	22	12,475,593	124,675	12,600,268	12,228,091

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 22.

Roman Catholic Purposes Administered in connection with the Society of African Missions

known as Society of African Missions

(Registration number: 232541)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	2,866,113	2,934,201
Investments	16	8,094,539	7,537,320
		10,960,652	10,471,521
Current assets			
Stocks	17	97,254	129,235
Debtors	18	80,375	137,257
Investments	19	40,000	40,000
Cash at bank and in hand	20	1,497,432	1,626,579
		1,715,061	1,933,071
Creditors: Amounts falling due within one year	21	(75,444)	(176,501)
Net current assets		1,639,617	1,756,570
Net assets		12,600,269	12,228,091
Funds of the charity:			
Restricted income funds			
Restricted funds	22	124,675	89,176
Unrestricted income funds			
Unrestricted funds		12,475,594	12,138,915
Total funds	22	12,600,269	12,228,091

The financial statements on pages 16 to 37 were approved by the trustees, and authorised for issue on 4 September 2026 and signed on their behalf by:



Reverend Samuel Agbeme SMA
Trustee

Roman Catholic Purposes Administered in connection with the Society of African Missions

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Cash Flow Statement for the Year Ended 31 December 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		372,177	38,837
Adjustments to cash flows from non-cash items			
Depreciation		73,741	79,560
Investment income		(168,896)	(193,597)
Profit on disposal of investments		(31,501)	(639,673)
Revaluation of investments		(326,265)	357,089
		(80,744)	(357,784)
Working capital adjustments			
Decrease in stocks	17	31,981	49,148
Decrease/(increase) in debtors	18	56,882	(25,468)
Decrease in creditors	21	(101,057)	(60,661)
Net cash flows from operating activities		(92,938)	(394,765)
Cash flows from investing activities			
Interest received		23,721	36,347
Acquisitions of tangible assets		(5,653)	(486)
Acquisitions of investments		(1,467,831)	228,154
Proceeds from sale of investments		1,268,379	95,291
Dividend income		145,175	157,250
Net cash flows from investing activities		(36,209)	516,556
Net (decrease)/increase in cash and cash equivalents		(129,147)	121,791
Cash and cash equivalents at 1 January		1,626,579	1,504,788
Cash and cash equivalents at 31 December		1,497,432	1,626,579

All of the cash flows are derived from continuing operations during the above two periods.

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Roman Catholic Purposes Administered in connection with the Society of African Missions meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

The trustees have not made any judgements in the process of applying the entity's accounting policies that have had a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

There are no key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income and endowments

Voluntary income is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability. Sources of income are as follows;

Donations and legacies

Donations consist of cash and direct debits paid directly to the Society of African Missions, donations made in churches via Mass, Christmas and Novena cards. Legacies are received via solicitors following the terms of the will from which the legacy has been bequeathed.

Gift aid

Claims made to HMRC when conditions are met by Donors

Other trading activities

Income from other trading activities relates to lottery income and is recognised on a receivable basis.

Investment income

Dividend income from investments held is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the dividends paid by the investment companies. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Charitable activities

Income from the provision of pastoral care is related to the provision of parish priests to Catholic Diocese for agreed religious services

Other income

Other income represents amounts held as creditors in previous years which the charity is now able to confirm will never be paid. The creditors were in the names of other charities and funds for upkeep of charitable ventures which are now dealt with under Charitable Activities.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Properties are included in the balance sheet at original cost, plus additions in respect of major repairs and renovations, depreciation is provided on the book cost less an amount attributed to the cost of the land.

The market value of the properties is considered to be substantially in excess of the book value.

Heritage assets

Individual works of art, treasures and plate are not capitalised as they are regarded as heritage assets which are held in a manner consistent with the advancement of the Roman Catholic faith, have very long lives and are worth preserving indefinitely.

Works of art, treasures and plate are not capitalised in these accounts. They are considered to be heritage assets for the purposes of the Charities SORP (FRS 102). The assets are integral to the Charity's overall objective of advancing the Catholic religion. They all have very long lives and are worth preserving indefinitely. The Trustees consider that it would be prejudicial to the safe custody of these assets to disclose details of their value and usage in these accounts.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	2% reducing balance basis
Motor Vehicles	25% reducing balance basis
Fixtures and Fittings	20% reducing balance basis
Office Equipment	20% reducing balance basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments

Current asset investments include cash held on deposit with a maturity of greater than twelve months.

Stock

Stock is included at cost value. Although the stock is not sold, it is used to facilitate donations which are in excess of the cost. Therefore, the cost is considered the correct method of valuation.

Trade debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term liquid investments with a short maturity of twelve months or less.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	598,371	131,293	729,664	762,232
Legacies	207,870	-	207,870	60,492
Gift aid reclaimed	16,445	-	16,445	48,803
	822,686	131,293	953,979	871,527

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Income from the provision of pastoral care	15,600	15,600	15,600

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Lotteries and competitions income	31,567	31,567	31,764
	31,567	31,567	31,764

5 Investment income

	Unrestricted funds			
	Designated £	General £	Total 2025 £	Total 2024 £
Income from dividends;				
Dividends receivable from other listed investments	37,745	107,430	145,175	157,250
Interest receivable and similar income;				
Interest receivable on bank deposits	516	23,205	23,721	36,347
	38,261	130,635	168,896	193,597

6 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other income	109,988	109,988	847

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Lotteries and competitions	4,228	4,228	4,332
	4,228	4,228	4,332

b) Investment management costs

	Unrestricted funds		Total 2025 £	Total 2024 £
	Designated £	General £		
Amounts payable to investment managers	2,905	3,534	6,439	35,087

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Costs of Masses & Mass Cards	31,980	-	31,980	49,149
Costs of Community Accommodation	221,085	-	221,085	215,953
Provincial Costs	190,213	-	190,213	168,392
Charitable Distributions	305,641	95,794	401,435	488,529
Recovery of Bad Debt	(42,499)	-	(42,499)	-
Stationery & Postages	170,704	-	170,704	132,954
Costs of Mission News	15,315	-	15,315	15,480
Staff Costs	158,388	-	158,388	151,410
Depreciation of tangible assets	73,741	-	73,741	79,560
Bank Charges	4,923	-	4,923	4,084
Governance costs	19,925	-	19,925	19,380
	1,149,416	95,794	1,245,210	1,324,891

£1,149,416 (2024 - £1,204,894) of the above expenditure was attributable to unrestricted funds and £95,794 (2024 - £119,997) to restricted funds.

Included in the expenditure analysed above, there are governance costs of £19,925 (2024 - £19,380) which relate directly to charitable activities. See note 9 for further details.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Audit fees			
Audit of the financial statements	17,700	17,700	17,130
Other fees paid to auditors	2,225	2,225	2,460
Legal fees	-	-	(210)
	19,925	19,925	19,380

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Audit fees	17,700	17,130
Depreciation of fixed assets	73,741	79,560

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Reverend T J Ryan SMA
£12,464 (2024: £13,526) of expenses were reimbursed to Reverend T J Ryan SMA during the year.

At the balance sheet date the amount due to Reverend T J Ryan SMA was £671 (2024: £Nil).

Reverend R Morland SMA
£6,672 (2024: £3,661) of expenses were reimbursed to Reverend R Morland SMA during the year.

Reverend Rozario Thyagaraj Arputham SMA
£2,341 (2024: £Nil) of expenses were reimbursed to Reverend Rozario Thyagaraj Arputham SMA during the year.

At the balance sheet date the amount due to Reverend Rozario Thyagaraj Arputham SMA was £185 (2024: £Nil).

Reverend Samuel Agbeme SMA
£4,642 (2024: £Nil) of expenses were reimbursed to Reverend Samuel Agbeme SMA during the year.

The trustees of the charity are all ordained priests of the Roman Catholic Church. It is their vocation to fulfil the aims of the charity and as such they reside in premises owned by it. The charity meets the living expenses and covers all costs incurred by the trustees and other members on the furtherance of its aims. None of the trustees receive a salary.

No trustees have received any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	153,250	147,380
Pension costs	5,138	4,029
	158,388	151,409

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable Activities	11	12

7 (2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

13 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	17,700	17,130
Other fees to auditors		
All other non-audit services	2,225	2,460

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 January 2025	3,725,062	102,669	164,591	84,445	4,076,767
Additions	-	244	4,695	714	5,653
At 31 December 2025	3,725,062	102,913	169,286	85,159	4,082,420
Depreciation					
At 1 January 2025	856,993	91,523	115,311	78,739	1,142,566
Charge for the year	57,278	2,278	13,495	690	73,741
At 31 December 2025	914,271	93,801	128,806	79,429	1,216,307
Net book value					
At 31 December 2025	2,810,791	9,112	40,480	5,730	2,866,113
At 31 December 2024	2,868,069	11,146	49,280	5,706	2,934,201

16 Fixed asset investments

	2025	2024
	£	£
Other investments	8,094,539	7,537,320

Other investments

	Listed investments	Cash deposits	Total
	£	£	£
Cost or Valuation			
At 1 January 2025	7,495,625	41,695	7,537,320
Revaluation	326,266	-	326,266
Additions	630,621	837,210	1,467,831
Disposals	(440,145)	(828,234)	(1,268,379)
Realised gains	31,501	-	31,501
At 31 December 2025	8,043,868	50,671	8,094,539
Net book value			
At 31 December 2025	8,043,868	50,671	8,094,539
At 31 December 2024	7,495,625	41,695	7,537,320

17 Stock

	2025	2024
	£	£
Stocks	97,254	129,235

The cost of stock recognised as an expense in the year amounted to £31,980 (2024 - £49,149).

18 Debtors

	2025	2024
	£	£
Trade debtors	-	18
Prepayments	36,868	37,638
Accrued income	43,507	44,026
Other debtors	-	55,575
	80,375	137,257

19 Current asset investments

	2025	2024
	£	£
Cash deposits	40,000	40,000

20 Cash and cash equivalents

	2025	2024
	£	£
Cash on hand	2,378	2,012
Cash at bank	1,495,054	1,624,567
	1,497,432	1,626,579

21 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	43,442	11,766
Other taxation and social security	1,270	2,211
Other creditors	2,797	133,921
Pension scheme creditor	624	368
Accruals	27,311	28,235
	75,444	176,501

22 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General					
Unrestricted Income Fund	9,987,257	1,110,476	(1,157,178)	255,006	10,195,561
Designated					
Medical and Retirement Fund	1,851,658	38,261	(2,905)	93,019	1,980,033
Renovation Fund	250,000	-	-	-	250,000
International Members Fund	50,000	-	-	-	50,000
	2,151,658	38,261	(2,905)	93,019	2,280,033
Total unrestricted funds	12,138,915	1,148,737	(1,160,083)	348,025	12,475,594
Restricted funds					
International Projects	89,176	131,293	(95,794)	-	124,675
Total funds	12,228,091	1,280,030	(1,255,877)	348,025	12,600,269

Roman Catholic Purposes Administered in connection with the Society of African Missions

known as Society of African Missions

Notes to the Financial Statements for the Year Ended 31 December 2025

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds						
General						
Unrestricted Income Fund	10,044,739	961,244	(1,235,387)	321	216,340	9,987,257
Designated						
Medical and Retirement Fund	1,746,739	40,371	(8,926)	-	73,474	1,851,658
Renovation Fund	250,000	-	-	-	-	250,000
International Members Fund	50,000	-	-	-	-	50,000
	2,046,739	40,371	(8,926)	-	73,474	2,151,658
Total unrestricted funds	12,091,478	1,001,615	(1,244,313)	321	289,814	12,138,915
Restricted						
International Projects	97,774	111,720	(119,997)	(321)	-	89,176
Total funds	12,189,252	1,113,335	(1,364,310)	-	289,814	12,228,091

The specific purposes for which the funds are to be applied are as follows:

The Priests Medical and Retirement Fund has been established to cover future costs in relation to priests' medical expenses and retirement costs.

The Renovation Fund has been set aside for any renovations required to the charities properties.

Funds have been allocated to the International Members Support Fund to facilitate any assistance required by priests or members located internationally.

All of these charities funds are unrestricted and can be used for the general purposes of the charity as required.

The International Projects fund is made up of donations received for specific projects and these funds are restricted to that purpose.

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	2,866,113	-	-	2,866,113
Fixed asset investments	6,114,506	1,980,033	-	8,094,539
Current assets	1,290,386	300,000	124,675	1,715,061
Current liabilities	(75,444)	-	-	(75,444)
Total net assets	10,195,561	2,280,033	124,675	12,600,269

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	2,934,201	-	-	2,934,201
Fixed asset investments	5,685,664	1,851,656	-	7,537,320
Current assets	1,543,895	300,000	89,176	1,933,071
Current liabilities	(176,501)	-	-	(176,501)
Total net assets	9,987,259	2,151,656	89,176	12,228,091

24 Analysis of net funds

	At 1 January 2025	Financing cash flows	Exchange movement	At 31 December 2025
Cash at bank and in hand	1,626,579	(119,406)	(9,741)	1,497,432
Current asset investments	40,000	-	-	40,000
Net Debt	1,666,579	(119,406)	(9,741)	1,537,432

	At 1 January 2024	Financing cash flows	Exchange movement	At 31 December 2024
Cash at bank and in hand	1,504,788	114,563	7,228	1,626,579
Current asset investments	790,560	(750,560)	-	40,000
Net Debt	2,295,348	(635,997)	7,228	1,666,579

25 Related party transactions

During the year the charity made the following related party transactions:

SMA Poland
(SMA Poland is another province of the international order that the UK charity is a part of)
In 2017, the charity gave a loan of €250,000 to assist them with the construction of a missionary animation and promotion centre in Warsaw. The balance outstanding at 1 January 2025 was £151,873, against which a full provision for doubtful debts had been recognised in the prior year.

During the year, £42,499 of the outstanding balance was received from SMA Poland and has been recognised as a recovery of bad debt within charitable activities expenditure in the Statement of Financial Activities (see note 8). The trustees do not consider the remaining balance of £109,374 to be recoverable and this has accordingly been written off during the year. At the balance sheet date the amount due to/from from SMA Poland was £Nil (2024 - £151,873). The provision for doubtful debts from the related parties at the balance sheet date was £Nil (2024 - £151,873).

Roman Catholic Purposes Administered in connection with the Society of African Missions

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Income and Expenditure Account for the Year Ended 31 December 2025

	31 December 2025		31 December 2024	
	£	£	£	£
Total unrestricted income per schedule		1,148,737		1,001,615
Total unrestricted expenditure per schedule		823,202		796,219
Gross surplus		325,535		205,396
Appropriation				
Depreciation	73,741		79,560	
(Profit)/loss on disposal of fixed assets	-		-	
(Profit)/loss on disposal of investments	(31,501)		(639,673)	
Unrealised (profit)/loss on investments	(326,266)		357,089	
Other (gains)/losses - foreign exchange	9,741		(7,228)	
Bad Debts	(42,499)			
Contributions - Rome	160,260		188,585	
Contributions - Nigeria	35,905		47,550	
Contributions - Liberia	36,662		82,023	
Contributions - CAMEC	1,252		-	
Contributions - Districts	27,808		10,604	
Contributions - other	43,754		39,770	
		(11,143)		158,280
Net surplus/(deficit) transferred to unrestricted accumulated funds		336,678		47,116

Roman Catholic Purposes Administered in connection with the Society of African Missions

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Unrestricted Income Schedule

	31 December 2025 £	31 December 2024 £
Perpetual Mass Association	460,308	500,929
General donations	73,959	74,286
Gift aid receipts	16,445	48,803
Sponsoring and covenants	16,036	16,867
Legacies	202,870	60,491
Appeals	53,068	58,480
Lottery and fundraising events	31,567	31,764
Bank interest	23,721	36,347
Dividends	145,175	157,250
Other Income	109,988	798
Pastoral Care	15,600	15,600
	1,148,737	1,001,615

Roman Catholic Purposes Administered in connection with the Society of African Missions

known as Society of African Missions

Unrestricted Expenditure Schedule

	31 December 2025		31 December 2024	
	£	£	£	£
Direct costs				
PMA costs	31,980		49,149	
Lottery expenses	4,228		4,332	
Staff costs promotions	153,668		105,768	
Stationery	41,541		28,318	
Postage	119,981		97,836	
Computer supplies	9,048		6,739	
Mission News	15,315		15,480	
Appeal promotion	-		79	
		375,761		307,702
Community costs				
Food and household	60,100		58,572	
Council tax	8,122		7,379	
Insurance	20,662		25,478	
Household staff	6,592		39,437	
Heat, light and water	28,556		31,325	
Telephone and internet	16,078		16,219	
Motor vehicle expenses	26,494		19,931	
Travelling expenses	11,200		18,830	
Repairs and maintenance	23,974		15,456	
Chapel expenses	449		1,282	
Garden expenses	8,925		8,157	
Donations	1,050		5,679	
		212,202		247,747

Roman Catholic Purposes Administered in connection with the Society of African Missions

known as Society of African Missions

Unrestricted Expenditure Schedule

	31 December 2025		31 December 2024	
	£	£	£	£
Provincial costs				
Allocations	122,505		100,541	
Continuing formation	-		-	
Library	204		-	
Medical costs and medical insurance	33,300		37,364	
Home office & immigration	18,510		13,452	
Fathers expenses	626		1,719	
Sundry expenses	3,224		2,524	
Bank charges	4,923		4,084	
Audit & accountancy fees	19,925		19,590	
Legal & professional fees	6,439		34,877	
Staff welfare	-		389	
Child & adult protection	11,474		8,565	
Jubilee Expenses	2,399		-	
Assemblies	11,710		-	
Course Fees	-		12,664	
Funeral Expenses	-		5,000	
		235,239		240,770
TOTAL UNRESTRICTED EXPENDITURE		823,202		796,219