



Founded 1966

# **STRATHEARN MUSIC SOCIETY**

**Registered Scottish Charity No. SC006801**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
15<sup>TH</sup> APRIL, 2026**

# Strathearn Music Society

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## Strathearn Music Society

### Legal and administrative information

<b>Scottish charity number</b>	SC006801	
<b>Patron</b>	Sir James MacMillan CBE FRSE	
<b>Contact address</b>	2 Youngs Court Crieff PH7 3SW	
<b>Trustees</b>	Jennie Turnbull Callum MacLeod Gae Matthews Alastair Jack Melvyn Turnbull Eilidh Klemm Jon Williams Peter Jones	Chair Vice Chair  Treasurer  Secretary
<b>Independent examiner</b>	Mrs J Lochhead Craig House St David's Madderty Crieff PH7 3PJ	
<b>Bankers</b>	Royal Bank of Scotland Perth Chief office (B) Branch 12 Dunkeld Road Perth PH1 5RB	

# **Strathearn Music Society**

## **Report of the trustees for the year ended 15 April 2026**

The trustees present their report and the financial statements for the year ended 15 April 2026. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

#### *Governing document*

The Charity is an unincorporated association, governed by its constitution last amended on 18th May 2016.

#### *Recruitment and appointment of trustees*

Trustees are appointed or reappointed by the members at the Society's Annual General Meeting, or co-opted until the next AGM by the committee at other times.

#### *Charitable purpose*

The purposes of the Society are to promote and encourage the study, practice and knowledge of music and the arts in Strathearn and surrounding district, and other musical, educational and cultural purposes connected therewith.

### **Objectives and activities**

#### *Activities*

The promotion of a series of classical music concerts each year. In addition, musical workshops and other activities aimed at school pupils are organised in co-operation with local schools. Other concerts outwith the regular winter season are also organised.

### **Achievements and performance**

#### *Main achievements*

We celebrated our 60th Season with our usual winter programme of six chamber music concerts, alongside two standalone events: A Night at the Opera, with singers and orchestra from Classical Musicians Scotland, and our popular summer jazz night. We continued our collaboration with Perth Chamber Music to fund and organise music workshops from the Thistle Trio in local schools, and have invited local school pupils to play at our AGM.

### **Financial review**

#### *Policy on reserves*

Strathearn Music Society regularly contracts with artists or their agents more than twelve months in advance. At the end of a season we usually have all the contracts in place for the entirety of the next season and have started work on the season after that. To be able to honour our commitments we have decided that it is necessary to maintain cash reserves equal to two seasons expenditure. Analysis of payments made over the last few years, excluding the years affected by Covid, gives an average of approximately £11,000 per year. This suggests that our reserves must be at least £22,000 to allow us to plan confidently for the future. Cash reserves at the end of the year were £12,467 and the society's investments were valued at £19,315. The trustees consider that the level of reserves held at the year end enables the society to promote a similar series of concerts and workshops in the future.

#### *Surplus/Deficit for the year*

Activities for the year to 15th April 2026 resulted in a deficit in the unrestricted funds of £903 (2025: £175), leaving a balance of £11,789. The restricted Youth Fund had a deficit of £878 (2025: £508) leaving a balance of £678.

#### *Acknowledgements*

The Trustees gratefully acknowledge financial support and sponsorship from Chamber Music Scotland (CMS) and support from Irving Geddes, solicitors and estate agents.

## **Strathearn Music Society**

### **Report of the trustees for the year ended 15 April 2026**

#### **Plans for future periods**

We are in the process of finalising details for our coming season, 2026 - 2027, but we can promise a saxophone, a baroque ensemble, and pianist Murray McLachlan celebrating Beethoven's bicentenary, along with a string trio and two contrasting duos of violin and accordion, and euphonium and percussion. We shall also be having another standalone concert, this time from the Scottish Clarinet Choir, who are very definitely not a chamber ensemble.

Traditionally we always held our concerts on Wednesday evenings at 7.30pm, apart from the summer jazz concert which is held on the Friday evening nearest to midsummer's night. Over the next two seasons we are experimenting with the times and days of our concerts. We hope that this will attract new audience members. The Clarinet Choir will perform on a Sunday afternoon at 3pm and the first concert of our 2027 - 2028 season has already been booked for a Saturday evening.

In June 2026 we are taking part in an event organised by Perth and Kinross Council to promote groups and societies that operate in Crieff and the surrounding area. This event will be staged at Strathearn Community Campus and will be an opportunity for us to promote our 2026 - 2027 programme to Crieff residents who might not know about our existence.

We will continue to engage with the local printed newspapers and magazines as usual. Reviews are sent to the Strathearn Herald newspaper and we submit the dates of our concerts to The Quair magazine. We will also continue the practice of displaying posters, for each of our concerts, in approximately 40 local businesses. A new venture will see us pay for a half-page advert in the quarterly magazine produced by Strathearn Arts. This magazine advertises Strathearn Arts' own programme of concerts as well as many other arts events.

Our programming choices continue to be influenced by the desire to showcase female composers, Scottish performers and young performers who welcome the opportunity to showcase their talent.

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing financial statements which give sufficient detail to enable appreciation of the transactions of the charity during the financial year.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

**Jennie Turnbull**

**Chair**

**5 May 2026**

## **Strathearn Music Society**

### **Independent examiner's report to the trustees on the unaudited financial statements of Strathearn Music Society.**

I report on the accounts for the year ended 15 April 2026 set out on pages 5 to 10.

#### **Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

#### **Basis of Independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Mrs J Lochhead**

#### **Independent examiner**

Craig House  
St David's  
Madderty  
Crieff  
PH7 3PJ

**Date:**

## Strathearn Music Society

### Receipts and payments account

For the year ended 15 April 2026

	Notes	Unrestricted general funds £	Restricted funds £	2026 Total £	2025 Total £
<b>Receipts</b>					
Donations	2	3,079	2,068	5,147	4,293
Grants	2	2,000	-	2,000	2,700
Gross trading receipts	3	3,240	-	3,240	2,961
Investment income	4	1,177	-	1,177	1,199
<b>Total receipts</b>		<u>9,496</u>	<u>2,068</u>	<u>11,564</u>	<u>11,153</u>
<b>Payments</b>					
Expenses for fundraising activities	5	355	-	355	203
Gross trading payments	5	582	-	582	497
Charitable activities	6	9,387	2,946	12,333	11,651
Governance costs	7	75	-	75	85
		<u>10,399</u>	<u>2,946</u>	<u>13,345</u>	<u>12,436</u>
<b>Purchase of assets and investments</b>					
Equipment purchase		-	-	-	-
<b>Total payments</b>		<u>10,399</u>	<u>2,946</u>	<u>13,345</u>	<u>12,436</u>
<b>Surplus/(deficit) for the year</b>		<u>(903)</u>	<u>(878)</u>	<u>(1,781)</u>	<u>(1,283)</u>

# Strathearn Music Society

## Statement of Balances as at 15 April 2026

	Notes	£	2026 £	2025 £
<b>Cash Funds</b>				
Opening bank and cash balances			14,248	15,531
Surplus/(deficit) for the year			(1,781)	(1,283)
Closing bank and cash balances			<u>12,467</u>	<u>14,248</u>
<b>Investments</b>				
			<b>Market Value £</b>	<b>Market Value £</b>
M & G Charifund			<u>19,315</u>	<u>16,343</u>
<b>Fixed Assets</b>				
			<b>Net Book Value £</b>	<b>Net Book Value £</b>
Equipment	10		<u>53</u>	<u>80</u>
<b>Debtors</b>				
			<u>733</u>	<u>190</u>
<b>Creditors</b>				
			<u>-</u>	<u>-</u>
<b>Split of Funds</b>				
			<b>£</b>	<b>£</b>
Restricted income funds	9		678	1,556
Unrestricted general funds			11,789	12,692
			<u>12,467</u>	<u>14,248</u>

The financial statements were approved by the Trustees on 5 May 2026 and signed on their behalf by

**Jennie Turnbull**  
Chair

**Alastair Jack**  
Treasurer

# Strathearn Music Society

## Notes to financial statements for the year ended 15 April 2026

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### 1.2. Fund accounting

The Charity has both restricted and unrestricted funds.

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the charity's objectives. The trustees maintain a single unrestricted fund for the day-to-day running of the Society.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or where funds are raised for specific purposes. The Society has two restricted funds, a Youth Fund maintained by specific donations and used to support workshops for school pupils and a Piano Sponsorship Fund for funding of piano hire for specific concerts.

#### 1.3. Grants

Grants amounting to £1,089 were paid out of the Youth Fund during the year.

### 2. Donations and grants

	Unrestricted general funds £	Restricted funds £	2026 Total £	2025 Total £
<b>Donations</b>				
Members' subscriptions	2,220	-	2,220	2,420
Members' donations	459	2,068	2,527	1,158
Tax recovered on Gift Aid	-	-	-	415
Sponsorship	400	-	400	300
	<u>3,079</u>	<u>2,068</u>	<u>5,147</u>	<u>4,293</u>
<b>Grants</b>				
Chamber Music Scotland	2,000	-	2,000	2,700
	<u>5,079</u>	<u>2,068</u>	<u>7,147</u>	<u>6,993</u>

# Strathearn Music Society

## Notes to financial statements for the year ended 15 April 2026

### 3. Fundraising and trading income

	Unrestricted general funds £	2026 Total £	2025 Total £
<b>Fundraising:</b>			
<b>Trading income:</b>			
Concert ticket sales	3,240	3,240	2,961
	<u>3,240</u>	<u>3,240</u>	<u>2,961</u>
	<u>3,240</u>	<u>3,240</u>	<u>2,961</u>

### 4. Investment income

	Unrestricted general funds £	2026 Total £	2025 Total £
Dividends	1,023	1,023	974
Bank interest received	154	154	225
	<u>1,177</u>	<u>1,177</u>	<u>1,199</u>

### 5. Fundraising and trading costs

	Unrestricted general funds £	2026 Total £	2025 Total £
<b>Fundraising costs:</b>			
Printing	305	305	203
Tea, coffee & biscuits	50	50	-
	<u>355</u>	<u>355</u>	<u>203</u>
<b>Trading costs:</b>			
Advertising, printing	582	582	497
	<u>582</u>	<u>582</u>	<u>497</u>
	<u>937</u>	<u>937</u>	<u>700</u>

## Strathearn Music Society

### Notes to financial statements for the year ended 15 April 2026

#### 6. Costs of charitable activities

	Unrestricted general funds £	Restricted funds £	2026 Total £	2025 Total £
Artists' fees & expenses	7,356	492	7,848	7,787
Hall hire	975	165	1,140	948
Piano hire, tuning, transport	-	1,200	1,200	1,200
Making Music, CMS & PRS subscriptions	542	-	542	564
Insurance	107	-	107	107
Website costs	369	-	369	369
Bank charges	38	-	38	18
Grants	-	1,089	1,089	658
	<u>9,387</u>	<u>2,946</u>	<u>12,333</u>	<u>11,651</u>

#### 7. Governance costs

	Unrestricted general funds £	2026 Total £	2025 Total £
AGM hall hire	75	75	85
	<u>75</u>	<u>75</u>	<u>85</u>

#### 8. Trustees' emoluments and expenses

No remuneration was paid to any trustee or connected person.

Expenses of £1,126 (2025: £704) for printing, advertising, subscriptions, tea, coffee and biscuits were reimbursed to 3 trustees (2024: 3 trustees) during the year.

## Strathearn Music Society

### Notes to financial statements for the year ended 15 April 2026

<b>9. Restricted funds</b>	<b>At 16 April 2025 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 15 April 2026 £</b>
Youth Fund	1,556	211	(1,089)	678
Piano Sponsorship Fund	-	600	(600)	-
Concert sponsorship	-	1,257	(1,257)	-
	<u>1,556</u>	<u>2,068</u>	<u>(2,946)</u>	<u>678</u>

#### **Purposes of restricted funds**

##### *Youth Fund*

Donations made specifically to be used for activities benefitting children and youths.

##### *Piano Sponsorship Fund*

Donations provided for the hire of a piano in the 25/26 season.

##### *Concert sponsorship*

Funding provided by a sponsor for the complete costs of a concert.

#### **10. Fixed assets**

Depreciated linearly at 10% per annum. Assets include music stands, lights and banners.