

**THE SKYE ENVIRONMENTAL CENTRE LIMITED (INCORPORATING THE INTERNATIONAL
OTTER SURVIVAL FUND)
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)
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The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)

Company No. SC109031

Trustees' Report For The Year Ended 30 September 2025

The trustees present their report and the financial statements for the year ended 30 September 2025.

Objectives and Activities

Aims and Objectives

The aims of Skye Environmental Centre are to advance the education of the public through an understanding of the Isle of Skye, its environment, geology, archaeology and to help conserve the wildlife, flora and fauna inhabiting Skye, and its environs by providing educational courses in Scotland and elsewhere in natural history, geology, archaeology and subjects concerning the preservation and conservation of the environment, by publicising through, advising on, producing, printing, reproducing and distributing books and films about the need for preservation and conservation of the world's wild places; and by acting as consultants to, or by promoting or advising on, study expeditions to areas of the Isle of Skye.

The International Otter Survival Fund is incorporated in Skye Environmental Centre and its mission statement is:

The International Otter Survival Fund was inspired by observing otters in their true natural environment in the Hebrides.

Because the otter lives on land and in the water and is at the peak of the food chain it is an ambassador species to a first class environment. IOSF was set up in 1993 to protect and help the 13 species of otter worldwide, through a combination of compassion and science. It supports projects to protect otters, which will also ensure that we have a healthy environment for all species, including our own.

Significant Activities

Wildlife courses, wildlife hospital, education (adult and children), production of educational material, scientific research and production of scientific papers and literature, organisation of scientific conferences.

Achievements and Performance

Main Achievements

IOSF was founded on 16 November 1993 so this year marked our 32nd anniversary.

Charitable activities

UK

Research

Skye Otter Population Monitoring Project: 2025 marked our 12th year of monitoring selected holts on the Isle of Skye with 24 active and 11 non-active which did not significantly differ from other years.

Post Mortems of Scottish Otters: Dead otters are still sent for post mortem and samples collected for future analysis by the Cardiff University Otter Project and Scotland's Rural College. This work is vital in order to examine the health of otters in the UK, especially in view of the fact that they are living much shorter lives than otters in parts of mainland Europe.

As Avian Influenza (or bird flu) has been found in otters they have had to restrict the number of otters being submitted for post mortem. Currently otters which have clearly been killed on the road are not being examined. Any otter submitted for examination has to be tested for Avian Influenza before the full examination is carried out.

Biological Recording: IOSF continues to act as a biological recording centre and as Secretariat to the Highland Biological Recording Group. Records are not only taken for otters, but for all taxa and passed on to the relevant recording organisation.

Education

Courses/Talks: Courses and face to face training in the recognition of otter secondary signs and surveying are continuing. Talks for adults were given in Evanton and Banchory.

Education Officer: The Education Officer continues to prepare more educational material, and he has been able to carry out school visits including the Duror, Glencoe, Ballachulish and the islands of Mull and Coll.

Team Otter: IOSF's Team Otter programme is an environmental education programme that uses otters as a mascot. We aim to reconnect children with nature and ignite a passion that will last a lifetime. The impact we are having on our environment has been well documented and it is largely because we have become disengaged from the natural world. IOSF's Team Otter programme is designed to change this and ensure that children and future decision makers understand the role they play and the steps they can take to ensure a healthier tomorrow for all.

The Team Otter club in Broadford, home of IOSF, on the Isle of Skye, meets every week in term time to learn more about the local wildlife and the environmental impact we are having.

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The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)

Trustees' Report (continued) For The Year Ended 30 September 2025

Main Achievements - continued

There are two groups: a younger one for children from Broadford Primary School and an older group for children from Portree and Plockton High Schools. The Primary group spends much of their time learning about wildlife through fun and interactive materials, cleaning up our local village and other similar programmes. The High School group is more issue-based and takes part in many campaigns. In 2025 they used camera traps to identify and monitor the wildlife in an area being considered for development. Their report and video evidence was submitted to Highland Council Planning Department and is part of the reason the development application was refused/withdrawn. They also created a presentation on reducing litter which they gave to all 13 primary schools on Skye and Raasay and encouraged them to do their own litter picks.

IOSF Student Research Grant: This was launched in 2022 to help two students carry out an otter field survey under the guidance of a trained and experienced ecological surveyor. The fourth training session took place on South Uist in September 2025 and accommodation was provided so that the students just had to arrange their travel to the island and food.

The students were able to learn the various survey techniques, including post-survey work such as diet analysis. However, the weather was extremely wet and windy which made field surveying extremely difficult. Therefore, a repeat survey will be carried out in August/September 2026. This will allow a comparison to show how weather can effect surveys. A full report of the 2025 project will be published in IOSF's OTTER Journal Volume 12 (2026).

Campaigns

Snares: The campaign to ban snares completely continues for England, but it is already banned in Wales and Scotland. It is hoped that the government will announce a ban in England in the new Animal Welfare Strategy.

Otters and Fisheries

Otter Network of the British Isles: Following the Otters and Fisheries conference in 2012, IOSF initiated an Otter Network of the British Isles in order to enable people working on otters to share best practice, survey results, methodology and offer support to each other. It also provides contacts who can help when there are fisheries conflict issues.

Rescue and Rehabilitation

Otters: During the current year we have had 15 otters. Six were released and five are still in care. Unfortunately, four died shortly after admission, but they had all suffered severe bite wounds, possibly from another otter.

The indoor hospital is now complete and in use for otters and other species. In addition, an extra outdoor enclosure was completed in the summer.

Other wildlife: Although we specialise in otters we take any wildlife casualty and this year seems to have been a busy time for hedgehogs.

INTERNATIONAL

Otter Oscars

In December 2024 the annual Otter Oscars were awarded to people who had made a major contribution to otter conservation. Recipients came from USA, Benin, Mexico and Scotland.

Research

IOSF has networks for Asia, Africa and Central America and the aim is to enable workers to collaborate both nationally and internationally, prioritising future research and sharing education materials.

Asia: Otter networks are now established in many Asian countries and are linked under the Asian Otter Conservation Network chaired by Prof Padma de Silva, from Sri Lanka, with the help of four Regional Co-ordinators. IOSF acts as administrator and co-ordinator of the Network and there is a Facebook page but details of sightings are not recorded there for protection of the otters.

Eurasian otters are rare in many parts of Asia, but research has now confirmed their presence in Bangladesh, Nepal and Bhutan. Sea otters have also been confirmed as breeding at Hokkaido, northern Japan.

Africa: Research has been carried out in Tanzania, Nigeria and Benin.

Middle East: Research has been carried out in southwest Iran into Maxwell's otter, a sub-species of the smooth-coated otter.

Central America: Following IOSF's workshop in central America, the network is still conducting research, particularly across Costa Rica, Mexico, Panama and Belize.

Education

Community Education in Africa: Many local conservationists are still unaware of the existence, ecology and potential threats facing otters in Africa and so IOSF is supporting many public awareness and education projects. William Mgomo is IOSF's Community Education Officer for Africa.

The Skye Environmental Centre Limited (Incorporating the International Otter Survival Fund)

Trustees' Report (continued) For The Year Ended 30 September 2025

Main Achievements - continued

Tanzania: IOSF continues to support William Mgomo's education work with schools and fishermen and to date he has spoken to literally thousands of children across the Lake Nyasa region. He has also encouraged others to join with him in this outreach work to widen the impact.

Nigeria: Michael Salami Olalekan continues to work alongside children and communities in Ondo State in Nigeria.

IOSF World Otter Day

World Otter Day took place on 28 May 2025 and was another great success with 48 countries taking part. Face to face activities took place including otter walks and talks but raising awareness through social media is a very big part of the day.

As always, IOSF offered three grants to support events around the world and thanks to another anonymous donation, we could offer a fourth grant. These were awarded to Democratic Republic of Congo, Indonesia, Guatemala and Nepal.

Webinars: This year IOSF conducted its fifth World Otter Day webinar as a celebration for the day. As before, this was split into two parts, a morning session focused on Asian otters, and an afternoon session which focused on otters from the Americas and Africa. This was to ensure that everyone across the world could join and to ensure that time zones did not prevent people from being able to take part and celebrate together. The sessions were recorded and are available online.

OTTER, the Journal of the International Otter Survival Fund Issue 11 was published with reports from the Asian Otter Conservation Network, the African Otter Report, Team Otter, World Otter Day 2025, and the Otter Oscars 2024. Papers and Short Contributions were from USA, Scotland, Bangladesh and Tanzania.

The Journal is published as a free download on the website and is also available as a limited number of hard copies.

Training workshop: No workshop was held in this current year although a workshop on the Eurasian otter is planned for November 2025. This will be for people from throughout the species range of Europe, Asia and North Africa and will people will be able to attend both in person and online.

Team Otter: Over the last year we have welcomed more countries into the programme, joining already established clubs. Team Otter affiliated clubs are now established in Guyana, Nigeria, Nepal, South Africa, Canada, Costa Rica, Mexico and Uganda and there is interest to start more clubs.

Educational resources: IOSF has various educational resources for adults and children worldwide which are available to download free on the website. These include the IOSF video in 18 languages including Arabic, Danish, Chinese, Montenegrin, Swahili, Nepalese, Khmer, Sinhalese and Lao. IOSF's education pack for children offering an introduction to otters is now available in English, French, Montenegrin, Spanish and Swahili and we aim to have this translated into other languages.

Campaigns

The illegal trade in otters and Furget-Me-Not: We continue to work on campaigns to stop the trade in otters for both fur and pets, particularly through public awareness and education within local communities.

IOSF and other organisations are still working on upgrading the hairy-nosed otter following the upgrade of smooth-coated and Asian small-clawed otters from Appendix II to Appendix I of CITES (the Convention on International Trade in Endangered Species of Wild Fauna and Flora). We are also seeking to provide legal protection for Asian small-clawed otters in Indonesia as for the other three species in the country.

IOSF is particularly concerned about the considerable rise in the number of otters being traded illegally for pets, particularly in SE Asia and Japan. Otter cafés in Japan and South Korea continue to encourage trade in live otters and otter smuggling is a major problem. This trade continues to be a major threat to otter survival and is highlighted by the number of otters being rescued by centres in Vietnam, Thailand, Cambodia and Indonesia.

Most of the attention is on Asia, where it is a big problem, but illegal trade in otters also happens in other parts of the world, such as Trinidad and Tobago and Uganda. It is clear that this is a global problem. Issues may be more severe in Asia but it is vital that people realise that this is happening on a worldwide scale.

Rescue and Rehabilitation

IOSF is often contacted to provide help and advice for people caring for otters all over the world.

SE Asia: We have been particularly involved with otters rescued from the pet trade at Save Vietnam's Wildlife, Wildlife Friends Foundation Thailand, Phnom Tamao Wildlife Rescue (Cambodia) and Cikananga (Indonesia).

In the current year IOSF has also been helping with other otters in care in countries including India, Bulgaria and Finland.

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The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)

Trustees' Report (continued) For The Year Ended 30 September 2025

Main Achievements - continued

COLLABORATIONS

Member of the Partnership for Action against Wildlife Crime (PAW) in UK.

Member of Asia for Animals Coalition: Originally founded in 1998 to bring an end to bear bile farming but since expanded their work to end abusive animal practices in zoos and safari parks in Asia.

Wildleaks: Provides the first, secure, anonymous, online whistleblower platform dedicated to Wildlife and Forest Crime. IOSF is part of a network of NGOs.

International Wildlife Coexistence Network: We are looking into working with them on various projects to encourage people to live alongside otters.

International Conservation and Biodiversity Team: This has been dissolved.

Future Developments

The main projects planned for the coming year are:

Research

- There are plans for more research work in Morocco, Bolivia, Malaysia, Nepal and Chile.
- IOSF will be supporting Wildlife Friends Foundation Thailand to combat the illegal pet trade which is particularly bad in that country. This will include research into hotspots and trade routes and a report will be submitted to the Thai authorities.
- More community education projects will be developed in Indonesia and Kenya
- More otter conservation projects will be developed in Africa, particularly in Nigeria and Tanzania.
- Survey sampling of Skye will continue to monitor the otter population on the island.
- Post mortems of otters in Scotland will continue in collaboration with Cardiff University and Scotland's Rural College.

Education

- The IOSF Education Officer will visit more schools and children's groups.
- More Team Otter clubs will be formed worldwide.
- More education material will be developed which can be downloaded including the IOSF video in Malay and Bangla.
- Issue 12 of OTTER, Journal of the International Otter Survival Fund, will be published.
- IOSF's World Otter Day will be held on Wednesday 27 May 2026.
- A workshop for the Eurasian otter will be held in late 2025. This will be for workers throughout the distribution of the species – Europe, Asia and North Africa
- The Student Research Grant will enable two more students to take part in an otter survey on the Isle of South Uist in September 2026.

Campaigns

- The campaign to reduce trade in otters in Asia for both fur and pets will be expanded.

Otter Rescue and Rehabilitation

- The work of the IOSF sanctuary will continue and we will continue to support those working in this field worldwide.

Financial Review

Reserves Policy

The IOSF funds held at the year end are considered restricted to the conservation of otters and education in this specific area. The other SEC funds are considered unrestricted and available for use at the discretion of the trustees in furtherance of the general activities of the charity.

Principal Funding Sources

The trustees are grateful to the diverse range of individuals and groups that support the ongoing work of the charity.

Structure, Governance and Management

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)
Trustees' Report (continued)
For The Year Ended 30 September 2025

Governing Document

The charity (Skye Environmental Centre Ltd) is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The objects are to advance the education of the public through an understanding of the environment and to help wildlife and encourage preservation and conservation of the world's wild places and flora and fauna.

The International Otter Survival Fund is recognised by the Inland Revenue as a charitable fund for the purposes of Section 505, Income & Corporation Taxes Act 1988 of the parent organisation, Skye Environmental Centre Ltd.

Trustee Selection Methods

New trustees are appointed by the Board. Normally the Board would approach a suitable candidate for appointment as a trustee but if any person wishes to become a trustee they shall deliver an application to be approved by the Board.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and Administrative Details

Trustees

Grace Marianne Yoxon
Jacqueline Anne West

Charity Number

SC003875

Company Number

SC109031

Independent Examiner

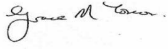
Amanda Henderson IFA
Precision Accountants and Business Advisors Ltd
IFA
1, Marischal Square
Broad Street
Aberdeen
AB10 1BL

**The Skye Environmental Centre Limited (incorporating the International Otter Survival
Fund)
Trustees' Report (continued)
For The Year Ended 30 September 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Grace Marianne Yoxon

Trustee

26/06/2026

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)
Independent Examiner's Report to the Trustees of The Skye Environmental Centre Limited
(incorporating the International Otter Survival Fund)
For The Year Ended 30 September 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

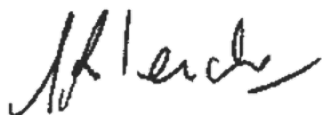
Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

Since the Charity has prepared its accounts on an accruals basis and is registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.



Amanda Henderson IFA
26/06/2026
1, Marischal Square
Broad Street
Aberdeen
AB10 1BL

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 September 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	122,879	210,772
Charitable activities	4	29,151	37,938
Investments	5	7,264	1,049
Other	6	-	8
		<u>159,294</u>	<u>249,767</u>
EXPENDITURE ON:			
Charitable activities	8	(156,547)	(207,580)
Other		-	(54)
		<u>(156,547)</u>	<u>(207,634)</u>
NET INCOME		2,747	42,133
NET MOVEMENT IN FUNDS		<u>2,747</u>	<u>42,133</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		262,033	219,900
TOTAL FUNDS CARRIED FORWARD	18	<u><u>264,780</u></u>	<u><u>262,033</u></u>

The notes on pages 10 to 15 form part of these financial statements.

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)
Balance Sheet
As At 30 September 2025

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	12	36,040	33,153
		<u>36,040</u>	<u>33,153</u>
CURRENT ASSETS			
Stocks	13	8,640	10,091
Debtors	14	2,641	3,252
Cash at bank and in hand		229,271	248,836
		<u>240,552</u>	<u>262,179</u>
Creditors: Amounts Falling Due Within One Year	15	(11,812)	(11,795)
		<u>228,740</u>	<u>250,384</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>264,780</u>	<u>283,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
PROVISIONS FOR LIABILITIES			
Provisions For Charges	16	-	(21,504)
		<u>264,780</u>	<u>262,033</u>
NET ASSETS			
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>264,780</u>	<u>262,033</u>
TOTAL FUNDS	18	<u>264,780</u>	<u>262,033</u>

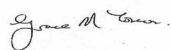
For the year ending 30 September 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Grace Marianne Yoxon

Trustee

26/06/2026

The notes on pages 10 to 15 form part of these financial statements.

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)
Notes to the Financial Statements
For The Year Ended 30 September 2025

1. General Information

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund) is a company limited by guarantee, incorporated in Scotland, registered number SC109031 and registered charity number SC003875 . The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.3. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% reducing balance
Plant & Machinery	25% reducing balance
Motor Vehicles	20% reducing balance
Fixtures & Fittings	20% reducing balance

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)

**Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025**

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	109,340	191,018
Gift aid	4,109	5,062
Grants	9,430	14,692
	<u>122,879</u>	<u>210,772</u>

4. Income from Charitable Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Charitable activities	29,151	37,938

5. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	7,264	1,049

6. Other Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Other income	-	8

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)

**Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025**

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	1,441	1,710
Gain/Loss on disposal of tangible fixed assets	6,068	-
	<u>6,068</u>	<u>-</u>

8. Analysis of Expenditure

	2025			
	Activities undertaken directly	Grant funding of activities	Support costs (see note 9)	Total
	£	£	£	£
Charitable activities	142,567	400	-	142,967
Operating expenses	(4,326)	-	17,906	13,580
	<u>138,241</u>	<u>400</u>	<u>17,906</u>	<u>156,547</u>

	2024			
	Activities undertaken directly	Grant funding of activities	Support costs (see note 9)	Total
	£	£	£	£
Charitable activities	151,300	325	-	151,625
Operating expenses	-	-	55,955	55,955
	<u>151,300</u>	<u>325</u>	<u>55,955</u>	<u>207,580</u>

9. Support Costs

	2025
	Operating expenses
	£
Employee costs	13,418
Premises expenses	12,621
General administration	(9,574)
Depreciation	1,441
	<u>17,906</u>

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)

**Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025**

2024
Operating expenses
£

Employee costs	15,634
Premises expenses	9,544
General administration	29,067
Depreciation	1,710
	55,955

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	9,645	8,744
Social security costs	1,414	3,976
Other pension costs	1,722	1,867
	12,781	14,587

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 5 (2024: 5)

12. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or Valuation					
As at 1 October 2024	33,763	25,089	13,695	6,533	79,080
Disposals	(11,505)	(22,953)	-	(4,615)	(39,073)
Revaluation	10,395	-	-	-	10,395
As at 30 September 2025	32,653	2,136	13,695	1,918	50,402
Depreciation					
As at 1 October 2024	6,684	24,658	8,086	6,499	45,927
Provided during the period	205	108	1,121	7	1,441
Disposals	(5,437)	(22,954)	-	(4,615)	(33,006)
As at 30 September 2025	1,452	1,812	9,207	1,891	14,362
Net Book Value					
As at 30 September 2025	31,201	324	4,488	27	36,040
As at 1 October 2024	27,079	431	5,609	34	33,153

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)

**Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025**

13. Stocks

	2025	2024
	£	£
Stock	8,640	10,091
	<u>8,640</u>	<u>10,091</u>

14. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	154	380
Other debtors	2,487	2,872
	<u>2,641</u>	<u>3,252</u>

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	221	308
Other creditors	9,072	8,355
Taxation and social security	-	732
Accruals and deferred income	2,519	2,400
	<u>11,812</u>	<u>11,795</u>

16. Provisions and Funding Commitments

	Redundancy	Totals
	£	£
Balance at 1 October 2024	21,503	21,503
Reversals	(21,503)	(21,503)
	<u>-</u>	<u>-</u>
Balance at 30 September 2025	<u>-</u>	<u>-</u>

17. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,722 (2024: £1,867).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)

**Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025**

18. Movement in Funds

	As at 1 October 2024	Income	Expenditure	As at 30 September 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	262,033	159,294	(156,547)	264,780
Total funds	<u>262,033</u>	<u>159,294</u>	<u>(156,547)</u>	<u>264,780</u>
	As at 1 October 2023	Income	Expenditure	As at 30 September 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	219,900	249,767	(207,634)	262,033
Total funds	<u>219,900</u>	<u>249,767</u>	<u>(207,634)</u>	<u>262,033</u>

19. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

20. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

21. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 September 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	109,340	191,018
Gift aid	4,109	5,062
Grants	9,430	14,692
	122,879	210,772
Charitable Activities:		
Charitable activities		
Education	8,477	3,774
Sale of goods or services	5,824	12,407
Adoptions	14,542	21,632
Consulting	308	125
	29,151	37,938
Investments		
Bank interest receivable	7,264	1,049
	7,264	1,049
Other		
Other income	-	8
	-	8
	159,294	249,767
EXPENDITURE ON:		
Charitable Activities:		
Charitable activities		
Opening stock - finished goods	(10,091)	(8,052)
Purchases	(4,343)	(6,837)
Fundraising	(12,479)	(11,863)
Hospital costs	(21,920)	(17,812)
Education expenses	(60,217)	(76,084)
Research expenses	(23,618)	(23,016)
Database & biological records	(13,640)	(13,043)
Adoption expenses	(4,899)	(4,684)
Grants to individuals	(400)	(325)
Closing stock - finished goods	8,640	10,091
	(142,967)	(151,625)
Operating expenses		
Loss on disposal of tangible fixed assets	(6,068)	-
Surplus on revaluation of assets	10,394	-
Wages and salaries	(9,645)	(8,744)
Employers NI	(1,414)	(3,976)

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The Skye Environmental Centre Limited (incorporating the International Otter Survival Fund)

Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)

For The Year Ended 30 September 2025

Employers pensions - defined contributions scheme	(1,722)	(1,867)
Protective clothing	(61)	-
Staff entertaining	(114)	-
Travel and subsistence expenses	(462)	(1,047)
Rent	(12,240)	(8,880)
Rates	(23)	(246)
Light and heat	(341)	(380)
Cleaning	(17)	(38)
Hire and leasing of plant and machinery	(1,451)	(1,391)
Vehicle running costs	(912)	-
Computer software, consumables and maintenance	(145)	(246)
Repairs, renewals and maintenance	(2,631)	(1,011)
Insurance	(1,683)	(443)
Printing, postage and stationery	(1,452)	(1,409)
Telecommunications and data costs	(259)	(272)
Accountancy fees	(2,960)	(2,566)
Legal fees	(34)	(34)
Subscriptions	(167)	(164)
Bank charges	(206)	(27)
Charitable donations	(30)	-
Redundancy provision	21,504	(21,504)
Depreciation	(1,441)	(1,710)
	<u>(13,580)</u>	<u>(55,955)</u>
Other		
Other expenditure	-	(54)
	<u>-</u>	<u>(54)</u>
	<u>(156,547)</u>	<u>(207,634)</u>
NET INCOME	<u>2,747</u>	<u>42,133</u>



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