

THE SKY JACQUI TRUST SCIO
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

Scottish Charity No. SC046202

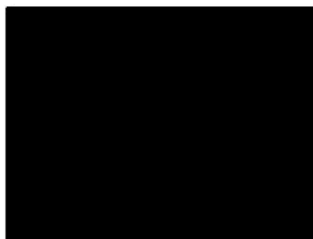
Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

THE SKY JACQUI TRUST SCIO
GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

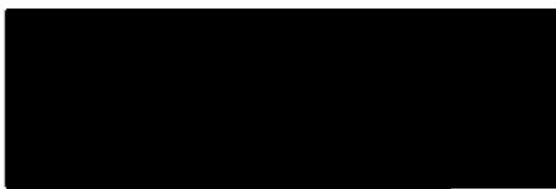
SCOTTISH CHARITY NO.

SC046202

TRUSTEES:



ADDRESS:



**INDEPENDENT
EXAMINER:**



Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

BANKERS:

Virgin Money
30 St Vincent Place
Glasgow
G1 2HL

THE SKY JACQUI TRUST SCIO

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in presenting their report and the unaudited financial statements of the Trust for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

These are shown in the schedule of General Information on page 1 of the financial statements.

The Trustees

The Trustees who served during the year were

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Trust is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 14 December 2015.

Appointment of Trustees

Charity trusteeship is open to any person aged 18 or over who subscribes to the objects and purposes of the organisation and wishes to see them fulfilled and have been approved by the Board. At each AGM, all of the charity trustees must retire from office but may then be re-elected. There must be a minimum of three and a maximum of seven Trustees.

OBJECTIVES AND ACTIVITIES

Charitable Purposes

The prevention or relief of poverty through providing financial or other forms of support; the saving of lives of those people in danger because of a medical or other condition; the advancement of health through supporting other charities and projects; the relief of those in need by reason of age, ill-health, disability; financial hardship or other disadvantage; the advancement and promotion of human rights; and the advancement of animal welfare.

ACHIEVEMENTS AND PERFORMANCE

Review of the activities of the Trust

The rental income generated from the property is used to provide donations and grants to assist the Trust in meeting its charitable objectives.

During the year, the Trust has provided donations totalling £16,558 (2022: £12,128) to charities meeting the above charitable purposes.

FINANCIAL REVIEW

Rental income of £10,279 (2022: £9,600) has been received from the property. The Trust incurred property costs of £11,263 (2022: £2,071). The Trust made charitable donations of £16,558 (2022: £12,128).

Due to the increase in property costs and donations made, the Trust recorded a larger deficit of £12,832 (2022: £2,815) for the year.

The Trust aims to donate money and/or make over funds and/or provide direct or indirect financial support to various charities, groups and/or causes throughout the United Kingdom. The intention of the Trust is to be broad and wide in its selection when assisting charities, groups and/or causes in terms of the types of charities and also the location of charities it chooses to assist. There shall be no annual limits on the Trust's expenditure and the charity will consider direct financial support or indirect financial support such as buying equipment or contributing to facilities.

The Trust's funding is derived from donations by the late Jacqueline Cummings. The Trustees will use some or all of the assets gifted to generate income for distribution and/or make donations out of capital.

Reserves Policy

Due to the nature of the Trust, no formal reserves policy has as yet been determined by the Trustees. The Trustees consider that the level of free reserves at 31 December 2023 was £120,782 (2022: £133,614) and are satisfied with the current level of these reserves.

THE SKY JACQUI TRUST SCIO

**TRUSTEES ANNUAL REPORT - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

Reserves Policy (continued)

The Trustees have reviewed the likely outcome for the next 12 months and consider the charity to be a going concern as it is in a position to meet its financial liabilities as they fall due and will be able to do so for a period of at least 12 months from the date the financial statements are signed.

Future Plans

The Trustees will consider applications for grants and donations which qualify within the Trust's purposes as detailed above. The Trustees plan to distribute a similar level of grants and donations in 2024.

Signed on behalf of the Charity's Trustees

.....

Date: 11 March 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SKY JACQUI TRUST SCIO

I report on the financial statements for the year ended 31 December 2023 set out on pages five to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 9 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
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Glasgow
G41 1HJ

Date: 11 March 2024

THE SKY JACQUI TRUST SCIO

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	£	2023 £	2022 £
<u>Receipts</u>				
Bank interest			5,370	1,612
Rental income			10,279	9,600
Rental deposit			-	850
Total			15,649	12,062
<u>Payments</u>				
Charitable donations	4	16,558		12,128
Repairs and maintenance		9,663		1,732
Property insurance		800		339
Rental deposit repaid		800		-
Independent examination		660		660
Bank charges		-		18
			28,481	14,877
(Deficit) for the year			(12,832)	(2,815)

All funds are Unrestricted

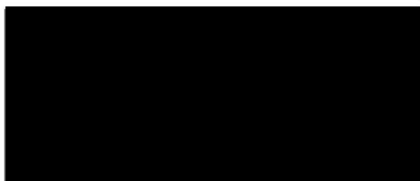
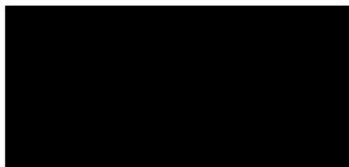
The notes form part of these financial statements

THE SKY JACQUI TRUST SCIO

**STATEMENT OF BALANCES
AT 31 DECEMBER 2023**

	2023 £	2022 £
<u>Fixed Assets</u>		
Property - Elvin Place (at valuation)	275,000	275,000
<u>Debtors</u>	400	-
<u>Bank Balance</u>	120,782	133,614
<u>Current Liabilities</u>		
Accruals and deferred income	(850)	(1,650)
	<hr/>	<hr/>
<u>Unrestricted Funds</u>	<u>395,332</u>	<u>406,964</u>

The financial statements were approved by the Board of Trustees on 11 March 2024 and signed on its behalf by:



The notes form part of these financial statements

THE SKY JACQUI TRUST SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Basis of Accounting

These financial statements have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the charity. The Trustees maintain a single unrestricted fund for the day-to-day running of the Trust.

3. Trustee Remuneration

No remuneration or expenses have been paid to the Trustees during the year (2022: £nil).

4. Donations

	2023 £	2022 £
Baby Loss Retreat	1,000	-
Back to School Bank East Renfrewshire	1,000	1,000
Blackburn House Animal Shelter	-	1,000
Bonnyton Golf Club (defibrillator)	-	1,000
Braidbar Primary School	-	1,000
Camp Simcha	1,000	-
Doing It for Daniel Foundation	250	-
ERC Good Causes	-	1,000
Hazelwood School	-	1,000
Kindness Homeless Street Team Glasgow SCIO	-	1,000
MDA UK	1,000	-
Miscellaneous	404	614
MND Scotland	250	-
Moira Anderson Foundation	1,000	1,000
National Trust Scotland	114	114
Park Ecovillage Trust	5,000	-
Rotary Club of Rutherglen	400	400
Smalls for All	1,000	-
SWAMP	-	1,000
The Halliday Foundation	1,140	-
Tribe Animal Sanctuary Scotland	-	1,000
UJIA	1,000	-
UK Toremet Ltd	1,000	-
Women's Support Project	-	1,000
World Jewish Relief	1,000	-
	<u>16,558</u>	<u>12,128</u>