Charity number: SC013977

QUEENS OWN CAMERON HIGHLANDERS WAR MEMORIAL FUND

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2026

Queens Own Cameron Highlanders War Memorial Fund

Trustees' Annual Report for the year ended 31 March 2026

Scottish Charity Number SC013977

Current Trustees
Mr A J Dick (Chairman)
Mr D Proudfoot
Mr D MacInnes
Mr W Simpson
Mr A Cameron
Mr R M Douglas Young

Ex Officio as Trustees
Maj Gen A P Grant Peterkin
Lieutenant Colonel P D M Watson
Lieutenant Colonel R J Towns MBE DL
Major J Bailey MBE
Major M R M Gibson MBE
Major G Givens
Captain J N McHardy
Mr D E Loftus MBE
The Honourable A R Leslie-Melville
Mr J Yarrick

Contact address
c/o A J Dick
3 Lochiel Road
Inverness
IV2 3BY

Recruitment and appointment of Trustees
The trustees are appointed in accordance with the Deed of Trust and related documents, and nominated or confirmed at our annual general meeting.

Governing document
The fund was initiated in 1945 and formally constituted by a Deed of Trust registered in the Books of Council and Session on 30th May 1952.

Charitable purposes
The purposes of the Fund are to provide Rolls of Honour at the Scottish National War Memorial and elsewhere; to provide financial support to The Thistle Foundation and The Scottish Veterans' Garden City Association; and to establish and maintain a Boys' Club in Inverness. Most of these objects having been fulfilled in the early years of the Fund, the primary enduring object is to maintain and support the Boys' Club which now functions as the Cameron Youth Centre.

Statement of Balances
Other assets within the balance sheet are stated at the trustees estimated valuation and reviewed annually.

Activities and achievements
The activities are to maintain and support the War Memorial Youth Club which was built in 1952/3 in memory of The Queen's Own Cameron Highlanders who died during World War II.

The income to the fund is derived from the investments and bank interest. The only expenditure in the year was in respect of bank charges and independent examination fees.

Financial review
As a result of the cash surplus of £1,155 (2025 - £1,405) and increase in the investment portfolio of £2,557 (2025 - £531 downturn), totalling a net increase of £3,712. The association held unrestricted funds of £64,733 (2025 - £58,464) between the bank and investments at the year end. The committee consider that these general funds will allow us to give financial support to the Youth Club when required using the investment income primarily.

On behalf of the board of trustees

A J Dick
Chairman

Date 15/10/26

Queens Own Cameron Highlanders War Memorial Fund

Receipts and Payments Account for the year ended 31 March 2026

	2026 £	2025 £
Receipts		
Investment income (note 4)	1,421	1,062
Other Income (note 4)	2,557	2,952
Bank interest (note 4)	174	231
Total receipts	4,152	4,245
Payments		
Charitable activities (note 5)	20	2420
Governance costs (note 6)	420	420
Total payments	440	2,840
Surplus for year	3,712	1,405

All amounts in the current and prior year relate to unrestricted funds.

Queens Own Cameron Highlanders War Memorial Fund

Statement of Balances as at 31 March 2026

	2026 £	2025 £
Opening cash at bank and in hand	14,910	13,505
Surplus for year	3,712	1,405
Closing cash at bank and in hand	18,622	14,910
Bank and cash balances		
Bank current account	18,622	14,910
	18,622	14,910
Investments		
Regimental Portfolio held by Adam & Co	46,111	43,554
	46,111	44,085
Other Assets		
War Memorial Youth Club	150,000	150,000
Dwelling House	140,000	140,000
Recreation Area	10,000	10,000
Plaque and Roll of Honour	568	568
	300,568	300,568
Total Assets Held	365,301	359,563
Split between funds		
Restricted	300,568	300,568
Unrestricted	64,733	58,995
	365,301	359,563

Approved on behalf of the Trustees

Angus J Dick

A J Dick
Chairman

Date 15/10/26

Queens Own Cameron Highlanders War Memorial Fund

Notes to the accounts for the year ended 31 March 2026

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for specific purposes. These restrictions have arisen as the funds have been raised / donated for specific purposes.

3 Related parties

None of the trustees (or any persons connected with them) received any remuneration, or reimbursement of expenses from the company during the year. No other related party transactions have taken place.

4 Investment Income

	2026	2025
Investment income	1,421	1,062
Misc Income	2,557	2,952
Bank interest	174	231
	4,152	4,245

5 Cost of charitable activities

	2026	2025
Charitable expenditure		
Donation to QOCH Youth Club	0	1,320
Bank charges	20	0
Legal Fees	0	1,100
	20	1,320

6 Governance Costs

	2026	2025
Accountancy & independent examination	420	420
	420	420

7 Going Concern

The Trustees are satisfied that the charity has sufficient funds to meet day to day costs, and therefore it continues to be a going concern.

Queens Own Cameron Highlanders War Memorial Fund

Independent Examiner's Report to the Trustees of the Queens Own Cameron Highlanders War Memorial Fund

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 2 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made to the charity's board of trustees, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of trustees as a body, for my work or for this report.



Kevin Leitch FCCA
For Leitch Accountancy Services Limited
Associated Certified Chartered Accountants
3 Beech Avenue
Inverness
IV2 4NN

Date 14/10/2026