Company registration number SC285597 (Scotland)

Charity registration number SC011117 (Scotland)

OBAN CONGREGATIONAL CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

OBAN CONGREGATIONAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C M MacGillivray Mr R Park Mrs L Wren Mrs S Banks Ms K Bernard	
Secretary		
Country of incorporation	United Kingdom (Scotland)	SC285597
Charity registrations	England and Wales Scotland	 SC011117
Registered office	C/o Ainsley Smith & Co Limited 21 Argyll Square Oban Argyll PA34 4AT	
Independent examiner	Ainsley Smith & Co Ltd 21 Argyll Square Oban Argyll & Bute Scotland PA34 4AT	

OBAN CONGREGATIONAL CHURCH

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OBAN CONGREGATIONAL CHURCH

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

Oban Congregational church
Chairpersons Report for 2025

A very quiet start to the year, our numbers dropping and of course our income, but still we soldier on really believing that God has a plan for us.
The deacons are working very hard to make sure there is a service every Sunday, the building is cared for and the pastoral care is seen to.
In May of this year, the Rev. Gabriel Simplicio and his wife Jessica came from Brazil. Gabriel took the service for us that Sunday and it was very well received. Sarah very kindly offered to host a lunch for Gabriel and Jessica with the deacons and it was at this time that Gabriel felt he had a great heart for Oban but we couldn't see how that would enable us to call a minister would be financially possible.
God opened a door, as the church received a very generous donation that was to be used solely for ministry.
We were able to put out a call for the pulpit and Gabriel answered it. Little did we know what that Journey would entail and it goes on. We will keep you posted
The charities that we gave support to were Blythswood, with Christmas boxes, Eiderglynn;. a local care home, SASRA and the Bible Society
The church has been continued to be available for other community groups; the walking group, the camera club and green shoots.
Our small congregation remain so faithful and I do feel that God is going to move in this place.
At the close of the year the deacons received a letter of resignation from the diaconate from Janet and Gary Gladman. These faithful people have worked so hard in the church over the years and we thank God for them. Due to failing health, they decided they could no longer contribute in the way they had in the past,
Also, Robert Park was taken into hospital just before Christmas. He has always been kept up to date in this time and even voiced an opinion. Hopefully he should be home soon.

So, thankyou everyone for supporting the church over this past year with a very heartfelt thank you to the deacons who without Gods help would never have made it thus far.
We look forward to the future with hope and faith
Catherine MacGillivray
Chair of Diaconate

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Finance

The over all financial position continues to remain sound over the year, with all payments being made promptly and the Church bank account in credit.

The Church has been well supported throughout this last year with a number of generous donations received. Income has also been generated through the regular hall letting. We refer you to the accounts attached for more detail on the finance operations.

Charities

As we continue to worship and be part of the community, we have donated to local and global charities throughout the different seasons of the year. Donations have included to:

Going Forward

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C M MacGillivray
Mr R Park
Mrs L Wren
Mrs J Gladman (Resigned 10 April 2026)
Mr G Gladman (Resigned 10 April 2026)
Mrs S Banks
Ms K Bernard

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustee report was approved by the Board of Trustees.

L.F. Wren

Mrs L Wren

26 June 2026

OBAN CONGREGATIONAL CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OBAN CONGREGATIONAL CHURCH

I report to the trustees on my examination of the financial statements of Oban Congregational Church (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145 of the Charities Act 2011. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005, Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 and section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ainsley Smith & Co Ltd
21 Argyll Square
Oban
Argyll & Bute
PA34 4AT
Scotland
26 June 2026



OBAN CONGREGATIONAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	**3**	91,204	18,234
Other trading activities	**4**	350	434
Investments	**5**	1,008	495
Other income	**6**	1,311	-
Total income		93,873	19,163
Expenditure on:			
Raising funds	**7**	-	2,686
Charitable activities	**8**	19,136	10,603
Total expenditure		19,136	13,289
Net income and movement in funds		74,737	5,874
Reconciliation of funds:			
Fund balances at 1 January 2025		46,968	41,094
Fund balances at 31 December 2025		121,705	46,968

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OBAN CONGREGATIONAL CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**13**		8,839		8,839
Current assets					
Debtors	**14**	1,629		1,629	
Cash at bank and in hand		111,237		36,500	
		112,866		38,129	
Net current assets			112,866		38,129
Total assets less current liabilities			121,705		46,968
The funds of the charity					
Unrestricted funds	**15**		121,705		46,968
			121,705		46,968

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 June 2026

L.F. Wren

Mrs L Wren

1 Accounting policies

Charity information

Oban Congregational Church is a private company limited by guarantee incorporated in Scotland. The registered office is C/o Ainsley Smith & Co Limited, 21 Argyll Square, Oban, Argyll, PA34 4AT.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20Y SL
Plant and equipment	15%
Fixtures and fittings	15%
Computers	25%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	88,439	15,629
Hire of Hall & Church	2,765	2,605
	91,204	18,234

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	350	434

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,008	495

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	1,311	-

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Depreciation and impairment	-	2,686

8 Expenditure on charitable activities

	Church 2025 £	Church 2024 £
Direct costs		
Pulpit Supply	400	200
Insurance	2,881	2,473
Light & Heat	1,975	1,822
Sundries / Donations	175	2,700
Repairs & Maintenance	10,905	2,545
Sundries	1,904	-
Accountancy	456	432
Affiliation Fees	440	431
	19,136	10,603
Analysis by fund		
Unrestricted funds	19,136	10,603

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	-	2,686

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 January 2025	32,343	5,410	6,667	698	45,118
At 31 December 2025	32,343	5,410	6,667	698	45,118
Depreciation and impairment					
At 1 January 2025	27,489	3,518	4,579	693	36,279
At 31 December 2025	27,489	3,518	4,579	693	36,279
Carrying amount					
At 31 December 2025	4,854	1,892	2,088	5	8,839
At 31 December 2024	4,854	1,892	2,088	5	8,839

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	1,629	1,629

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	46,968	93,873	(19,136)	121,705

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	41,094	19,163	(13,289)	46,968

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).