Company registration number SC343613 (Scotland)

Charity registration number SCO21440 (Scotland)

LISMORE PUBLIC HALL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

LISMORE PUBLIC HALL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L J Savill J Hough A J Stewart L MacDougall C Howarth F Macdogall Scott Barr	 (Appointed 1 March 2025)
Secretary		
Country of incorporation	United Kingdom (Scotland)	SC343613
Charity registrations	England and Wales Scotland	 SCO21440
Registered office	Isle of Lismore Lismore United Kingdom PA34 5UG	

LISMORE PUBLIC HALL

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LISMORE PUBLIC HALL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Director's Report
For Year ended 31st December 2025

EVENTS
The hall has had its regular users this year.
Lismore Voices, Badminton and the Doctors Surgery use it weekly.

It is also used regularly for local meetings, dances, birthday parties and funerals. Local groups such as Parent Council, Port Ramsay Moorings, Local Community Transport, Achnacroish Water Group and others use the hall as a meetings venue.
The Lismore Dance Band uses the hall and its PA system several times a year and provides ceilidh dances to the community and visitors.

The hall is also the venue for annual events .... the Craft Fair, the Tractor Run, Quiz and Curry Night, Race Night, Xmas parties and the School Christmas play.
Rachel Hopkins and Kirsty Wright decorate the hall inside and out each festive season with Xmas lights and decorations and Scott Barr and David Craig take them down and store them for the next year.

Mairi Campbell performed one of her trilogy concerts and both Mairi and Tony Currie introduced artists who performed on the hall stage.

This year the hall was hired in August for 1 week by the Art Group who ran an exhibition. And the hall was hired for another week to serve lunches to a large singing group from Canada.

MAINTENANCE

In September, the main hall and stage got repainted. New curtains are being made and are nearly ready for putting up.

After the first bad storm, there was a roof leak and water ingress at the entrance door into main hall. Gutters were cleaned and the area around the velux cleaned and leaves and moss removed which seems to have alleviated the situation. This job was done by Scott Barr and David Craig.

A new UV light was fitted into the water system and the filter changed. Argyll and Bute Environmental Health visited on 19th November 2025, and the water quality was passed.

A new light was fitted at the front door, and a new lock was fitted to the downstairs pump room.

COMMITTEE
Laura Savill resigned as Treasurer and Bookings person at the end of December. Laura is appreciated for her time and skills in these roles.
Scott Barr took over the role of Chairperson on 1st March 2025.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee

The trustees who are also the directors for the purpose of company law, served during the year and up to the date of signature of the financial statements were:

L J Savill
J Hough
A J Stewart
L MacDougall
C Howarth
F Macdogall
Scott Barr (Appointed 1 March 2025)

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure

The trustees report was approved by the Board of Trustees.

Scott Barr,

Scott Barr
Trustee

Date: 11th Sept 2026

LISMORE PUBLIC HALL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	783	737
Charitable activities	4	7,990	5,591
Other income	5	2,025	2,684
Investments	6	257	346
Total income		11,055	9,358
Expenditure on:			
Charitable activities	7	11,962	9,726
Total expenditure		11,962	9,726
Net expenditure and movement in funds		(907)	(368)
Reconciliation of funds:			
Fund balances at 1 January 2025		6,712	7,080
Fund balances at 31 December 2025		5,805	6,712

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LISMORE PUBLIC HALL

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LISMORE PUBLIC HALL FOR THE YEAR ENDED 31 DECEMBER 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lismore Public Hall for the year ended 31 December 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at https://icas.com/icas-framework-preparation-of-accounts.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 28 March 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Lismore Public Hall and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the ICAS as detailed at https://icas.com/icas-framework-preparation-of-accounts. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lismore Public Hall and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Lismore Public Hall has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Lismore Public Hall. You consider that Lismore Public Hall is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Lismore Public Hall. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chartered Accountants
Date: .....
14/9/26

LISMORE PUBLIC HALL

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	14		47,775		50,925
Current assets					
Debtors	15	-		2,019	
Cash at bank and in hand		34,667		32,424	
		34,667		34,443	
Creditors: amounts falling due within one year	16	(20,850)		(22,869)	
Net current assets			13,817		11,574
Total assets less current liabilities			61,592		62,499
Creditors: amounts falling due after more than one year	17		(55,787)		(55,787)
Net assets			5,805		6,712
The funds of the charity					
Unrestricted funds	18		5,805		6,712
			5,805		6,712

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 11th Sept 2026

Scott Barr.

Scott Barr
Trustee

1 Accounting policies

Charity information

Lismore Public Hall is a private company limited by guarantee incorporated in Scotland. The registered office is Isle of Lismore, Lismore, PA34 5UG, United Kingdom.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%
Plant and equipment	15%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	783	737

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Hall activities - Hires		
Ancillary trading income	114	546
Other income	7,876	5,045
	7,990	5,591

5 Income from other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	2,025	2,684

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	257	346

7 Expenditure on charitable activities

	Hall Actiities 2025 £	Hall Actiities 2024 £
Direct costs		
Depreciation and impairment	3,150	3,611
Post & stationery	-	75
Repairs & Renewals	1,688	948
Subscriptions	170	162
Household & cleaning	1,023	1,110
IT costs	252	228
Telephone	442	281
Insurance	2,307	378
Sundries	293	388
Light & heat	1,416	1,508
Purchases	861	677
Accountancy	360	360
	11,962	9,726
Analysis by fund		
Unrestricted funds	11,962	9,726

8 Sale of goods

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	3,150	3,611

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was: 0

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Employees **(Continued)**

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

12 Hall Activities

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 January 2025	51,219	42,617	93,836
At 31 December 2025	51,219	42,617	93,836
Depreciation and impairment			
At 1 January 2025	16,684	26,227	42,911
Depreciation charged in the year	691	2,459	3,150
At 31 December 2025	17,375	28,686	46,061
Carrying amount			
At 31 December 2025	33,844	13,931	47,775
At 31 December 2024	34,535	16,390	50,925

15 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	-	182
Other debtors	-	1,837
	-	2,019

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	581	581
Other creditors	20,269	22,288
	20,850	22,869

17 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other	55,787	55,787

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	6,712	11,055	(11,962)	5,805

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	7,080	9,358	(9,726)	6,712

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).