

CHARITY REGISTRATION NUMBERS  
ENGLAND & WALES 1190926  
SCOTLAND SCO50556

**BRITISH SOCIETY FOR MEDICAL MYCOLOGY**  
**FINANCIAL STATEMENTS**  
**31 AUGUST 2025**

**GARDNER & PARTNERS LTD**  
Chartered Certified Accountants  
9 Rosemount Place  
Aberdeen  
AB25 2UX

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**BRITISH SOCIETY FOR MEDICAL MYCOLOGY  
1190926 & SCO50556**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE  
BRITISH SOCIETY FOR MEDICAL MYCOLOGY**

**YEAR ENDED 31 AUGUST 2025**

**REPORT OF THE INDEPENDENT EXAMINER**

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 1 to 5.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the charities and trustee investment (Scotland) Act 2005 and the charities accounts (Scotland) regulations 2006.

The charity trustees consider that the audit requirement of regulation 10(1) (d) of the accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the act and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination is carried out in accordance with regulation 11 of the charities accounts (Scotland) regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In the course of my examination no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements

To keep accounting records in accordance with section 44(1) (a) and regulation 4 of the 2006 accounts regulations, and

To prepare accounts which accord with the accounting records and comply with regulation 9 of the 2006 accounts regulations have not been met, or

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Thomson FCCA  
Gardner and Partners Ltd  
Chartered Certified Accountants  
9 Rosemount Place  
Aberdeen  
AB25 2UX



28 May 2026



**THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025**

|  | Notes | Unrestricted Funds | Restricted Funds | Total 2024 | Total 2023 |
|--|-------|--------------------|------------------|------------|------------|
| Subscriptions                            | 2     | 4560               |                  | 4560       | 3115       |
| Donations                                | 2     |                    |                  | 0          | 0          |
| Surplus Exeter Masters Course            | 3     | 0                  |                  | 0          | 0          |
| Surplus Annual Meeting                   | 4     | 196                |                  | 196        | -16104     |
| Sponsorship from previous years meeting  |       |                    |                  | 0          | 0          |
| Bank Interest                            | 2     | 0                  |                  | 0          | 0          |
| Blood & Fungi Profit Share               | 2     |                    |                  | 0          | 0          |
| FIS Reimbursement                        | 2     |                    |                  | 0          | 0          |
| Book Sales                               |       | 0                  |                  | 0          | 0          |
| Sponsorship Fungal Registry              |       |                    |                  | 0          | 0          |
| Joint Conference Profit Share            |       | 0                  |                  | 0          | 0          |
| Glyn Evans Mycology Award Fund           |       |                    |                  | 0          | 0          |
|  |       | 4756               | 0                | 4756       | -12989     |
| <b>Expenses</b>                          |       |                    |                  |            |            |
| <u>Direct Charitable Expenditure</u>     |       |                    |                  |            |            |
| Travel Grants                            | 6     | 1750               |                  | 1750       | 3449       |
| Travel Grants - Glyn Evans Mycology Fund | 5     |                    | 1576             | 1576       | 0          |
| <u>Other Expenditure</u>                 |       |                    |                  |            |            |
| Diploma Materials                        |       |                    |                  | 0          | 0          |
| Diploma Staff Costs                      |       |                    |                  | 0          | 0          |
| Diploma Travel Costs                     |       |                    |                  | 0          | 0          |
| Fungal Registry                          |       |                    |                  | 0          | 0          |
| FIS Speakers Expenses                    |       |                    |                  | 0          | 0          |
| Book Costs                               |       | 0                  |                  |            |            |
| UKCMN Costs                              |       |                    |                  | 0          | 0          |
| Working Party Candida Syndrome           |       |                    |                  | 0          | 0          |
| UCL Bursary                              |       |                    |                  | 0          | 0          |
| Management & Administration Costs        | 2     | 8650               |                  | 8650       | 7865       |
| Total Resource Expenses                  |       | 10400              | 1576             | 11976      | 11314      |
| Net Incoming Resources for Year          |       | -5644              | -1576            | -7220      | -24303     |
| Funds Brought Forward                    |       | 205782             | -8689            | 197093     | 221396     |
| Funds Carried Forward                    |       | 200138             | -10265           | 189873     | 197093     |



**THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY  
BALANCE SHEET AS AT 31 AUGUST 2025**

|                                       | Notes | 2025          | 2024          |
|---------------------------------------|-------|---------------|---------------|
| <b>Current Assets</b>                 |       |               |               |
| Stock                                 |       | 0             | 1878          |
| Stripe                                |       | 71520         | 48861         |
| Paypal                                |       | 41659         | 41659         |
| Lloyds CIO Account                    |       | 68270         | 104034        |
| Cash in Hand                          |       | 0             | 0             |
| Prepayments                           |       | <u>5675</u>   | <u>0</u>      |
|                                       |       | <u>187124</u> | <u>196432</u> |
| <b>Current Liabilities</b>            |       |               |               |
| VAT                                   |       | -3225         | -1208         |
| Accruals                              |       | <u>476</u>    | <u>547</u>    |
|                                       |       | <u>-2749</u>  | <u>-661</u>   |
| <b>Net Current Assets</b>             |       | <u>189873</u> | <u>197093</u> |
|                                       |       | <u>189873</u> | <u>197093</u> |
| <b>Funds</b>                          |       |               |               |
| Unrestricted Funds                    |       | 200138        | 205782        |
| Restricted Fund - Glyn Evans MyCology |       | <u>-10265</u> | <u>-8689</u>  |
|                                       |       | <u>189873</u> | <u>197093</u> |

Accounts were approved by the committee on the and signed on their behalf by

  
Treasurer

  
President



**THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY**  
**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025**

**1 Accounting Policies**

**Basis of Accounting**

The accounts have been prepared under the Historical Cost Convention.

**Subscriptions**

Subscription income comprises amounts received in the year.

**2 General Account**

| <b>Income</b>                                | <b><u>2025</u></b> | <b><u>2024</u></b> |
|--|--------------------|--------------------|
| Subscriptions                                | 4560               | 3115               |
| Interest                                     | 0                  | 0                  |
| Donations                                    |                    |                    |
| Blood & Fungi Profit Share                   |                    |                    |
| FIS Reimbursement                            |                    |                    |
|  | <u>4560</u>        | <u>3115</u>        |
| <b>Management &amp; Administration Costs</b> |                    |                    |
| Committee Expenses                           | 0                  | 49                 |
| Subscriptions                                | 0                  | 193                |
| Travel Costs                                 | 1761               | 5720               |
| Website & Computer Expenses                  | 544                | 835                |
| Printing, Postage, Stationery & Advertising  | 0                  | 0                  |
| Donations                                    | 1878               | 0                  |
| Sponsorship                                  | 3000               | 0                  |
| Training                                     | 0                  | 0                  |
| Professional Fees                            | 0                  | 0                  |
| Accountancy Fees                             | 389                | 546                |
| Bank Charges                                 | 646                | 522                |
| Sundry Expenses                              | 432                | 0                  |
|  | <u>8650</u>        | <u>7865</u>        |



THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY  
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025

**3 Exeter Masters Course**

|                                   | <u>2024</u> | <u>2023</u> |
|-----------------------------------|-------------|-------------|
| <b>Income</b>                     |             |             |
| Delegate Fees                     |             |             |
| Sponsorship                       |             |             |
| Donation                          |             |             |
| Share of Profit                   | 0           | 0           |
|                                   | <u>0</u>    | <u>0</u>    |
|                                   | <u>0</u>    | <u>0</u>    |
| <b>Expenditure</b>                |             |             |
| Accommodation & Catering          |             |             |
| Lecturer's/Demonstrating Expenses |             |             |
| Materials                         |             | 0           |
| Books                             |             |             |
| Postage, Photocopying, etc        |             |             |
| Ancillary & Technical Costs       |             |             |
| Sundry                            |             | 0           |
| Gift                              |             |             |
| Leeds University Share of Surplus |             |             |
|                                   | <u>0</u>    | <u>0</u>    |
|                                   | <u>0</u>    | <u>0</u>    |
| Surplus                           | <u>0</u>    | <u>0</u>    |

**4 Annual Meeting**

|                            |              |               |
|----------------------------|--------------|---------------|
| <b>Income</b>              |              |               |
| Delegate Fees              | 15546        | 13985         |
| Sponsorship                | 9235         | 31630         |
|                            | <u>24781</u> | <u>45615</u>  |
| <b>Expenditure</b>         |              |               |
| Accommodation and Catering | 22195        | 59620         |
| Speakers Expenses          | 1538         | 0             |
| Room Hire                  |              |               |
| Other Expenses             | 852          | 1956          |
| Gifts                      | 0            | 143           |
|                            | <u>24585</u> | <u>61719</u>  |
| Surplus                    | <u>196</u>   | <u>-16104</u> |



**THE BRITISH SOCIETY FOR MEDICAL MYCOLOGY  
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2025**

**5 Glyn Evans Mycology Fund**

The fund was created by the society to commemorate Glyn Evans. The award is regarded as an extension of the existing travel award scheme and aims to provide applicants with financial support to visit other laboratories for training. £1,576 (£Nil - 2024) was paid to 2 individuals (0 - 2024).

**6 Travel Grants**

Travel grants of £1,750 (£3,449 - 2024) was paid to 5 individuals (15 - 2024).

**7 Committee Members Expenses**

A total of Nil (£Nil - 2024) was reimbursed to members of the committee during the year. No Honorarium has been paid to any committee members.

