REGISTERED CHARITY NUMBER: SC001459

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2025

for

Killearnan Public Hall

Mackay & Co CA
3 Fodderty Way
Dingwall
Ross-shire
IV15 9XB

Contents of the Financial Statements for the Year Ended 31 August 2025

Killearnan Public Hall

Report of the Trustees
for the Year Ended 31 August 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To ensure that the hall is suitably maintained, so that is is available for community use, as well as for private functions.

ACHIEVEMENTS AND PERFORMANCE

A new architect, William Reynalds reports costing as indicated in Funding statement; discussions on design to take place Jan- end Feb. Planning application submission by end of March Consultations for drainage impact; tree constraints could follow

He has advised re-siting proposed extension in the car park at right angles to the kitchen end of the existing building. This will preserve trees and present garden area, be more compact and be less costly. Existing plan for layout of extension building will be used.

The application for SCIO status has been accepted. A public vote was held at the Open Day - Saturday 27th September 2025 to make the application. The trustees are now in the process of transferring the charities with the help of Community Enterprise.

The futherance of the Hall as a modern community centre is featured in the Black Isle and the Dingwall and Seaforth Place Plans. Cllrs Maclean and Atkin attended as did Beckie Richmond (joint author of the BILPPlan). The raffle raised over £300. The event promoted several enquiries about possible bookings.

The Hall as Emergency Hub. An Emergency Plan was drawn up by F Hastie (Coastguard) on behalf of the Community Council. This was submitted to the Highland Council and has the support of the MSP. Aisling Phillips of Highland Climate Hub who attended a recent CC meeting has offered to liaise with Ms Hastie.

In December, it was decided to hold meetings on the second Tuesday of each month.
Schedule - Jan 13, Feb 10, Mar 10, Apr 14, May 12, Jun 9, Jul 14, Aug 11, Sept 8, Oct 13.

FINANCIAL REVIEW

Financial position

The Trustees continued fund-raising towards the upgrading of the hall facilities. The application to Tesco Stronger Starts Fund for flooring material was accepted.

CRF granted £29,049 for further work to include:- extra heating for main hall & kitchen; electrical installation of defibrillator; insulation; painting and improvements to the heating-system;Planning Permission for extension; laptop.

The trustees also have the support of HIE and Community Enterprise. HIE - the trustees are now registered with HIE. 5/6 days of assistance. Aid with funding structures & resourcing. HIE have suggested drawing up a list of possible local 'network provision'.

FUTURE PLANS
Improving the insulation of the hall is a priority of the forward plan. Experts have met with trustees and assessed the hall. The best option appears to be insulating the kitchen and meeting room lofts and covering the existing panelling in the main hall with plaster boarding and placing insulation in the cavity.

In January it was decided that a lesser rental fee would be charged for groups booking the meeting room only.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new Trustees
There are two newly appointed trustees this year, Shona Gunn and Louise Marshall.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
SC001459

Principal address
Pine Chalet
Kilcoy
Muir of Ord
Ross-shire
IV6 7SF

Trustees
A Brown Chairperson
A Mackay
S Gunn (appointed 10.10.24)
L Marshall (appointed 10.10.24)
T MacMorran Treasurer
A Brown

Independent Examiner
Ricky Finlayson CA
Mackay & Co CA
3 Fodderty Way
Dingwall
Ross-shire
IV15 9XB

Approved by order of the board of trustees on 18\3\26 and signed on its behalf by:

A. Brown
Trustee

Independent Examiner's Report to the Trustees of
Killearnan Public Hall

I report on the accounts for the year ended 31 August 2025 set out on pages four to ten.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ricky Finlayson CA
The Institute of Chartered Accountants of Scotland

Mackay & Co CA
3 Fodderty Way
Dingwall
Ross-shire
IV15 9XB

Date: 27-03-2026

Killearnan Public Hall

Statement of Financial Activities
for the Year Ended 31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	32,362
Charitable activities					
Use of Community Hall		6,657	-	6,657	5,425
Other income		580	-	580	670
Total		7,237	-	7,237	38,457
EXPENDITURE ON					
Raising funds	2	469	-	469	34,253
Charitable activities					
Cost of generating voluntary income		162	-	162	161
Use of Community Hall		7,598	-	7,598	7,626
Total		8,229	-	8,229	42,040
Net gains/(losses) on investments		-	-	-	(1,638)
NET INCOME/(EXPENDITURE)		(992)	-	(992)	(5,221)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,183	-	8,183	13,404
TOTAL FUNDS CARRIED FORWARD		7,191	-	7,191	8,183

The notes form part of these financial statements

Killearnan Public Hall

Balance Sheet
31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
FIXED ASSETS					
Tangible assets	5	1,499	-	1,499	1,499
CURRENT ASSETS					
Cash at bank		6,022	-	6,022	7,004
CREDITORS					
Amounts falling due within one year	6	(330)	-	(330)	(320)
NET CURRENT ASSETS		5,692	-	5,692	6,684
TOTAL ASSETS LESS CURRENT LIABILITIES		7,191	-	7,191	8,183
NET ASSETS		7,191	-	7,191	8,183
FUNDS	7				
Unrestricted funds				7,191	8,183
TOTAL FUNDS				7,191	8,183

The financial statements were approved by the Board of Trustees and authorised for issue on ....18/3/26............ and were signed on its behalf by:

A Brown
....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. RAISING FUNDS

Raising donations and legacies

	31.8.25	31.8.24
	£	£
Support costs	-	2,450

Investment management costs

	31.8.25	31.8.24
	£	£
Property repairs	469	31,803
Aggregate amounts	469	34,253

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	32,362	32,362
Charitable activities			
Use of Community Hall	5,425	-	5,425
Other income	670	-	670
Total	6,095	32,362	38,457
EXPENDITURE ON			
Raising funds	7,606	26,647	34,253
Charitable activities			
Cost of generating voluntary income	161	-	161
Use of Community Hall	2,611	5,015	7,626
Total	10,378	31,662	42,040

continued...

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Net gains/(losses) on investments	(938)	(700)	(1,638)
NET INCOME/(EXPENDITURE)	(5,221)	-	(5,221)
RECONCILIATION OF FUNDS			
Total funds brought forward	13,404	-	13,404
TOTAL FUNDS CARRIED FORWARD	8,183	-	8,183

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2024 and 31 August 2025	1,499
NET BOOK VALUE	
At 31 August 2025	1,499
At 31 August 2024	1,499

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25 £	31.8.24 £
Other creditors	330	320

7. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	8,183	(992)	7,191
TOTAL FUNDS	8,183	(992)	7,191

continued...

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,237	(8,229)	(992)
TOTAL FUNDS	7,237	(8,229)	(992)

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	13,404	(5,221)	8,183
TOTAL FUNDS	13,404	(5,221)	8,183

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,095	(10,378)	(938)	(5,221)
Restricted funds				
Feasibility Study	22,362	(22,288)	(74)	-
Upgrading utilities	10,000	(9,374)	(626)	-
	32,362	(31,662)	(700)	-
TOTAL FUNDS	38,457	(42,040)	(1,638)	(5,221)

continued...

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	13,404	(6,213)	7,191
TOTAL FUNDS	13,404	(6,213)	7,191

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	13,332	(18,607)	(938)	(6,213)
Restricted funds				
Feasibility Study	22,362	(22,288)	(74)	-
Upgrading utilities	10,000	(9,374)	(626)	-
	32,362	(31,662)	(700)	-
TOTAL FUNDS	45,694	(50,269)	(1,638)	(6,213)

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	31.8.25	31.8.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	32,362
Charitable activities		
Hall Lets	6,657	5,425
Other income		
Refund	580	670
Total incoming resources	7,237	38,457
EXPENDITURE		
Investment management costs		
Property repairs	469	31,803
Charitable activities		
Rates and water	-	507
Insurance	1,274	1,238
Light and heat	5,955	546
Performing rights & public entertainment licence	162	161
	7,391	2,452
Support costs		
Finance		
Bank charges	29	-
Governance costs		
Accountancy	340	2,770
Consultancy Fees	-	5,015
	340	7,785
Total resources expended	8,229	42,040
Net expenditure	(992)	(3,583)

This page does not form part of the statutory financial statements