SiMY Community Development

Annual Report and Financial Statements

For the Year Ended

31 December 2025

Company Number: SC410747

Charity Number: SC043184

SiMY Community Development

Report and Financial Statements
For the Year Ended 31 December 2025

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SiMY Community Development

Trustees' Annual Report
For the Year Ended 31 December 2025

The Trustees (who are directors of the company for the purposes of company law and are hereafter referred to as Trustees) are pleased to present their report together with the financial statements of the company for the year ended 31 December 2025.

Objectives and Activities

The company's charitable objects, as detailed in the Articles of Association, are:

- to express the values of the Christian faith through the delivery of a range of activities, providing practical assistance to everyone residing in Townhead and the surrounding areas who are at a disadvantage because of their social and economic circumstances.

- to advance education through the provision of a range of planned and informal educational activity through which young people and their families can explore and develop their potential.

- to advance community development by providing opportunities for people to engage in voluntary activity designed to be of benefit to the community, and to provide training and support to those who volunteer.

SiMY's work is centred on building positive relationships, creating safe and inclusive spaces, and providing opportunities that improve wellbeing, confidence, creativity and resilience. We deliver this through youth work, creative arts, outdoor learning, environmental activities and the development of community assets, while working in partnership with schools, community organisations and public bodies to maximise our impact.

Our Operational Aims

We aim to fulfil our mission by providing a range of activities which are:

progressive, encouraging participation by young people, from initial contact through to involvement in the planning and delivery of activities;

adventurous, providing challenging experiences with an uncertain outcome to stimulate growth;

stimulating reflection, to turn experience into learning for life;

supportive, helping people to make sense of failure and celebrate success;

altruistic*,* offering opportunities for service which encourage compassion and make connections between various parts of the community.

Achievements and Performance

2025 was the second year of SiMY's ten-year strategy, Space to Breathe – Room to Grow. Throughout the year the Trustees continued to invest in programmes and community assets that improve the wellbeing of children and young people, strengthen community connections and build the long-term sustainability of the organisation.

Supporting children and young people to thrive

Regular children's and youth work remained the foundation of our work. During the year we delivered 103 weekly after-school contact groups, providing trusted spaces where children and young people built positive relationships, developed confidence and resilience, and influenced activities through our youth-led approach.

Our Radical Art School expanded into a stand-alone creative arts programme, delivering four intensive 6–8 week projects supported by professional artists and creative organisations. Alongside weekly sessions, participants attended whole-day creative workshops, enabling them to develop artistic skills, broaden their understanding of creative careers and produce work they were proud to exhibit.

Outdoor learning continued to provide opportunities for challenge, exploration and personal development. Through monthly Mini-Adventures, including hill walking and mountain biking, together with our weekly climbing club, young people experienced Scotland's natural environment, developed resilience and teamwork, and accessed activities that would otherwise have been beyond the reach of many families.

Achievements and Performance (continued)

Across all programmes, young people demonstrated growing confidence, stronger relationships with peers and adults, greater willingness to try new experiences and increasing ownership of their learning and development.

Building stronger communities

A major achievement during the year was securing a further three-year lease of the Lister Street Bowling Green. This was the result of an active community campaign, securing a space for the community to breathe, providing security for the continued development of our Grassroots Garden, and securing an open green space for local young people and families. As the only freely accessible green space within Townhead, the site has become an increasingly important community asset for recreation, environmental learning, food growing and volunteering.

Community engagement continued to grow through four seasonal events, our Spring Clean, Summer Party, Autumn Harvest and Winter Festival of Lights which encouraged residents to celebrate the changing seasons while actively contributing to the development of the space.

We also worked alongside the Townhead Community Council, local primary school, local colleges and Glasgow Housing Association to deliver the Townhead Christmas Lights Switch-On, bringing the community together before culminating in a shared celebration at our Festival of Lights.

Our partnerships with local schools also continued to strengthen, providing gardening, environmental education and outdoor learning opportunities that complemented our community programmes and extended access to nature-based learning.

Investing in sustainability

During our 25th anniversary year we launched the £25,000 for 25 Years campaign. Through six fundraising events we raised over £20,000 of unrestricted income, strengthening reserves and improving the charity's long-term financial resilience.

We also expanded our contribution to employability by creating two additional Paid Work Placements through Glasgow City Council's programme. These placements provided meaningful employment, training and practical experience for people who were unemployed or underemployed, while increasing the charity's capacity and strengthening future employment opportunities for participants.

The Trustees also continued to strengthen governance during the year through planned leadership succession, welcoming a new Chair and Treasurer while recognising the outstanding contribution of those leaving office.

Public Benefit

The Trustees have considered the Charity's purposes and are satisfied that all activities undertaken during the year provided clear public benefit in furtherance of its charitable objectives.

Our work advances education by providing informal learning, creative experiences, environmental education and opportunities for children and young people to develop practical, social and leadership skills. Through youth work, outdoor learning and creative arts, participants build confidence, resilience and positive relationships while improving their physical and mental wellbeing.

We relieve disadvantage by ensuring that financial circumstances are not a barrier to participation. Activities are provided free of charge, with transport, meals, equipment and additional support available wherever needed, enabling children and families to access opportunities that would otherwise be unavailable.

Community development remains central to our charitable purpose. The continued development of the Grassroots Garden has transformed the only freely accessible green space in Townhead into a valued community resource where residents of all ages can volunteer, learn, socialise and improve their local environment. Through community events and environmental projects, local people have become active participants in shaping and caring for this shared space.

Environmental stewardship has become an increasingly important aspect of our public benefit. By bringing together youth work, gardening, outdoor learning and creative arts, we enable children and young people to develop a deeper understanding of the natural environment while encouraging positive environmental behaviours and a sense of responsibility for the places in which they live.

Our wider partnerships with schools, arts organisations, community groups and Glasgow City Council extend the reach of our work and increase opportunities for local people. This includes Paid Work Placements that support unemployed and underemployed Glasgow residents to gain valuable skills, confidence and work experience.

Achievements and Performance (continued)

The Trustees monitor the effectiveness of the charity through regular reporting on participation, programme outcomes, financial performance and participant feedback. Evidence gathered through attendance data, observations, creative evaluation and feedback from children, young people and families continues to demonstrate that our work is improving wellbeing, strengthening community connections and creating opportunities for people to reach their potential.

Significant personnel changes

During the year, the charity underwent several important leadership changes. Following his transition from Operations Manager to Outdoor Activities Development Worker in September 2023, Neil Pratt left the organisation in August 2025 after 26 years of dedicated service to SiMY and the Townhead community. As the charity's founder, Neil made an outstanding contribution to generations of children and young people, and the Trustees record their sincere gratitude for his vision, leadership and lasting legacy. Molly Buckingham, who has led the organisation since Neil stepped down, continued to provide strategic leadership, ensuring stability and continuity as SiMY entered the next phase of its development.

The Board also welcomed Richard Masters as Chair and Jonathan Patrick as Treasurer. The Trustees extend their thanks to Graham Johnston and Catriona Pratt for their commitment and stewardship during their respective terms of office, ensuring a smooth transition and continued strong governance.

Plans for Future Periods

As we continue to deliver Space to Breathe – Room to Grow, our priority is to build a financially resilient organisation that enables more children, young people and families to benefit from high-quality youth work, creativity and meaningful access to nature.

Over the coming years we will further develop our understanding of the impact that time spent engaging with and in nature has on wellbeing, confidence, creativity and community connection. This evidence will increasingly shape our youth work, outdoor learning and Radical Art School, bringing these programmes together through a shared commitment to environmental stewardship and nature-based practice.

Developing the Grassroots Garden as a permanent community asset remains a strategic priority. We will continue to improve facilities, expand community food growing and volunteering, develop outdoor learning spaces, strengthen partnerships and increase opportunities for local people to participate in shaping the site.

We will continue to strengthen progression routes for children and young people through leadership opportunities, volunteering, accredited learning and paid employment, while deepening partnerships with schools, arts organisations and community groups.

Financial sustainability will remain a key priority. Alongside securing multi-year grant funding, we aim to increase unrestricted and independent income through community fundraising, enterprise activity and new income-generating opportunities, reducing reliance on grant funding and strengthening the charity's long-term resilience.

The Trustees will continue to invest in governance, staff development, impact measurement and organisational systems to ensure the charity remains responsive, accountable and well placed to meet the changing needs of the communities it serves.

Financial Review

The funding environment remained challenging for small charities in Scotland. Despite these pressures, SiMY's financial position was strengthened over the year.

Key developments included:

- Securing £99,487 over three years, through continued support from The National Lottery's Young Start programme.
- Securing £48,000 over three years, through continued support from the Robertson Trusts Small Grants Fund.
- Securing £20,000 from Garfield Weston, a new funding relationship for us.
- Raising £20,508 towards our "£25,000 target for SiMY's 25th Anniversary" campaign 25.

Financial Review (continued)

The Board continues to monitor financial performance closely and is committed to maintaining sufficient reserves to ensure continuity of services while investing prudently in initiatives aligned with our strategy. We remain deeply grateful to all our funders including:

- The Robertson Trust
- National Lottery Community Fund (Young Start)
- The Henry Smith Foundation
- The Youth Arts Open Fund
- Cash for Kids
- Glasgow City Council's Playscheme and Area Partnership
- Glasgow City Council Holiday Food Programme
- GCVS Paid Work Placements

alongside the many individuals and community supporters whose contributions make a tangible difference.

There was net income for the year of £41,359 (2024: £61,964), comprising an increase of £22,909 in unrestricted funds and £18,450 in restricted funds. Details of income and expenditure during the year are shown in the statement of financial activities on page 8 and accompanying notes. Details of fund movements over the year are shown in note 8 on pages 14-15 and this shows restricted funds of £116,865 and unrestricted funds of £34,410 carried forward after transfers.

Income decreased slightly during the year compared to 2024, with a reduction in grant income, as shown in note 2 on page 11, offset by additional fundraising income secured during the year.

There was an immense benefit to the charity in terms of the time donated by qualified and trainee youth workers and others who volunteer with the charity. The value of this time is not readily quantifiable in financial terms, but it contributes a great deal to the charity's capacity to deliver the wide range of activities on offer to our young people.

Details of expenditure are shown in note 3 on page 12, where the costs are analysed both by charitable activity and type of expenditure.

Reserves Policy

SIMY Community Development has a policy of building a financial reserve to meet existing overheads and operational commitments for a minimum of 3 months at any time. The Trustees have undertaken to set aside 20% of all unrestricted income as a reserve fund, to build towards the target level. They recognise the importance of reaching this goal and diversifying unrestricted income sources for the long term sustainability of the charity. A designated reserve fund has been established, which has a balance of £19,941 at the year end.

Including this reserve fund, the charity had unrestricted free reserves of £31,647 at the year end. This equates to around 2.5 months of relevant expenditure, which comprises staffing and occupancy costs in the forward budget. The trustees are pleased with the significant progress towards our 3-month target and commit to continuing this growth towards achieving the target level in the near future.

Risk management

The Trustees regularly review the major risks to which the charity is exposed and policies are in place to mitigate those risks identified. In addition, any matters which are out of the ordinary are reported to the board for them to assess. This applies to all aspects of the charity's operations.

Structure, Governance and Management

SiMY Community Development (SiMY) is a registered charity constituted as a company limited by guarantee with no share capital. The liability of individual members is limited to £1.

The Memorandum and Articles of Association of the company delineate both the purposes and the procedures for the governance of the company, and provide the context and priorities for the three year *Business and Operational Plan* which informs the specific priorities for SiMY's activities. The articles were approved upon the formation of the company in November 2011.

SiMY Community Development
Trustees' Annual Report (continued)

Structure, Governance and Management (continued)

Appointment and removal of directors is carried out in accordance with the procedures detailed in the Memorandum & Articles of Association of the company. There is no minimum number of Trustees, and the maximum number is 10. The Trustees are chosen by the members of SiMY. Anyone seeking election as a director must be a member of the company. Membership is open to anyone with an interest in furthering the work of the organisation.

Scottish Charity No:	SC043184
Company Registration No:	SC410747
Registered Office:	40b Speirs Wharf Glasgow G4 9TH

Board of Trustees:

The following served as Trustees during the year and up to the date of this report:

Richard Masters	Chair, appointed 10 March 2025
Jonathan Patrick	Treasurer, appointed 10 March 2025
Daisy Bareham	Appointed 10 March 2025
Lennon Day	Resigned 9 February 2026; re-appointed 19 May 2026
Fiona Langston	
Catriona Pratt	

The following Trustees also served during the year:

Graham Johnston	Chair, resigned 1 January 2025
Mary Koutsoudaki	Resigned 25 June 2025
Yu Lin	Appointed 23 January 2025; resigned 29 November 2025
Jo Stuckey	Resigned 29 November 2025

Independent Examiner	**Bankers**
Paul M Clelland CA Paul Clelland Accountancy 74 Norse Road Glasgow G14 9EF	Co-operative Bank PO Box 250 Skelmersdale WN8 6WT

Small Company Provisions

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

By order of the Board

Signed: **Date:** 14 August 2026

Name: Richard Masters

Director

Company Registration Number: SC410747

Report of the Independent Examiner
To the Trustees of SiMY Community Development

I report on the accounts of SiMY Community Development for the year ended 31 December 2025, which are set out on pages 8 to 17.

Respective responsibilities of Trustees (directors) and examiner
The directors, as trustees of the charity, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006. They consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul M Clelland CA **Date:** 20th August 2026

Member of the Institute of Chartered Accountants of Scotland

Paul Clelland Accountancy
74 Norse Road
Glasgow
G14 9EF

SiMY Community Development

Statement of Financial Activities (including Income & Expenditure Account) for the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations:					
Grants	**2**	37,500	168,606	**206,106**	219,785
Other donations		20,508	-	**20,508**	7,296
Total income		58,008	168,606	**226,614**	227,081
Expenditure on:					
Raising funds		5,534	24,685	**30,219**	22,719
Charitable activities:					
Contact groups		12,579	38,844	**51,423**	54,440
Outdoor Programme incl. residentials		6,777	12,353	**19,130**	21,618
Holiday Food Programmes		3,414	29,571	**32,985**	27,958
Arts Programme		3,628	15,903	**19,531**	8,422
Greenspaces		3,367	17,672	**21,039**	20,695
Schools work		314	1,370	**1,684**	1,363
Community Engagement		1,718	7,526	**9,244**	7,902
Total expenditure	**3**	37,331	147,924	**185,255**	165,117
Net income for year		20,677	20,682	**41,359**	61,964
Transfers between funds		2,232	(2,232)	**-**	-
Net movement in funds		22,909	18,450	**41,359**	61,964
Reconciliation of funds:					
Balances brought forward		11,501	98,415	**109,916**	47,952
Balances carried forward		34,410	116,865	**151,275**	109,916

The above statement includes all gains and losses recognised during the year.

Comparative figures for the previous year by fund type are shown in Note 10 on page 16.

The notes on pages 10 to 17 form part of these financial statements.

SiMY Community Development

Statement of Financial Position (including Balance Sheet)

As at 31 December 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	**5**	**2,763**	1,997
Current assets			
Debtors	**6**	**36,559**	58,439
Cash at bank and in hand		**121,305**	57,669
		157,864	116,108
Creditors:			
Amounts due within one year:	**7**	**9,352**	8,189
Net current assets		**148,512**	107,919
Net assets		**151,275**	109,916
Funds			
Designated fixed asset fund	**8**	**2,763**	1,997
Designated reserve fund	**8**	**19,941**	8,339
General fund	**8**	**11,706**	1,165
Total unrestricted funds		**34,410**	11,501
Restricted funds	**8**	**116,865**	98,415
Net funds		**151,275**	109,916

For the year ended 31 December 2025 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and authorised for issue

Signed: JMPatrick

Name: Jonathan Patrick **Date:** 14 August 2026

Director

The notes on pages 10 to 17 form part of these financial statements.

SiMY Community Development

Notes to the Accounts
for the year ended 31 December 2025

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared on the historical cost basis and in accordance with the requirements of:
- the Companies Act 2006
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 (Charities SORP (FRS102)); and
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Income

Income from grants and donations is recognised in line with the requirements of the SORP. Where a grant or donation is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

Donated services are included at an estimate of their commercial value.

Expenditure

All expenditure is accounted for on an accruals basis. As far as possible costs are attributed directly to charitable activities. Support costs, including governance costs, are apportioned to activities according to estimated usage.

Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £300 are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Activity equipment	3 years
Leasehold Improvements	4 years
Motor Vehicles	5 years
Office equipment	3 years
Plant & Machinery	3 years

Other Basic Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The company is a registered charity and is exempt from corporation tax on its charitable activity. No tax liability arose during the year. The company is not registered for VAT, and all expenditure includes VAT where applicable.

SiMY Community Development

Notes to the Accounts (continued)

1 Accounting Policies (continued)

Funds

Unrestricted general funds can be used in accordance with any of the charitable objects of the charity at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted

Further explanation of the nature and purpose of each fund is set out in notes to the financial statements.

2 Grants

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Henry Smith Foundation *for operating costs*	-	61,470	**61,470**	55,000
National Lottery Young Start *for staff & running costs*	-	45,000	**45,000**	36,000
Garfield Weston	20,000	-	**20,000**	-
GCVS Paid Work Placement	-	17,705	**17,705**	7,490
Robertson Trust	16,000	-	**16,000**	14,000
Youth Arts Open Fund *for Art work*	-	14,994	**14,994**	15,000
GCC Holiday Food Programme	-	11,019	**11,019**	8,208
Radio Clyde Cash for Kids				
for Easter programme	-	1,782	**1,782**	958
for Summer programme	-	2,984	**2,984**	2,250
for October programme	-	1,263	**1,263**	999
for Christmas	-	2,653	**2,653**	2,000
Glasgow Guarantee	-	7,000	**7,000**	-
People's Postcode Lottery	-	-	**-**	15,000
BBC Children in Need *for Development Worker*	-	-	**-**	10,000
National Lottery Awards for All *for Development Worker*	-	-	**-**	10,000
Trusthouse Charitable Foundation *for salaries*	-	-	**-**	10,000
Hugh Fraser Foundation *for salaries*	-	-	**-**	5,208
Other grants below £5,000	1,500	2,736	**4,236**	27,672
	37,500	168,606	**206,106**	219,785

SiMY Community Development

Notes to the Accounts (continued)

3 Expenditure

	Direct costs	Governance costs	Other support costs	Total 2025	Total 2024
	£		£	£	£
Raising funds	26,307	179	3,733	**30,219**	22,719
Charitable Activities					
Contact groups	45,732	260	5,431	**51,423**	54,440
Outdoor Programme incl. residentials	14,171	91	4,868	**19,130**	21,618
Holiday Food Programmes	30,611	109	2,265	**32,985**	27,958
Arts Programme	16,966	117	2,448	**19,531**	8,422
Greenspaces	18,681	107	2,251	**21,039**	20,695
Schools work	1,463	10	211	**1,684**	1,363
Community Engagement	8,030	55	1,159	**9,244**	7,902
	161,961	928	22,366	**185,255**	165,117
Analysis of above expenditure:					
Fundraising costs	422	-	-	**422**	-
Direct charitable costs:					
Staff costs	128,143	-	-	**128,143**	107,173
Staff training	1,967	-	-	**1,967**	994
Activity costs	31,429	-	-	**31,429**	31,226
Support costs:					
Travel	-	-	966	**966**	2,348
Insurance	-	-	2,704	**2,704**	2,953
Administration	-	-	5,184	**5,184**	4,129
Occupancy	-	-	9,302	**9,302**	9,544
Depreciation	-	-	2,966	**2,966**	4,449
Accountancy	-	675	-	**675**	650
Legal & Professional Fees	-	-	1,244	**1,244**	1,651
Other expenditure	-	253	-	**253**	-
Total expenditure	161,961	928	22,366	**185,255**	165,117

Expenditure above includes:	**£**	**£**
Independent examiner's remuneration	**675**	650
Payments under operating leases	**6,094**	6,094

Analysis of staff costs	**£**	**£**
Wages and salaries	**123,815**	103,448
Employer's national insurance	**1,883**	791
Employer's pension contributions	**2,445**	2,934
	128,143	107,173

The average number of staff employed directly during the year, on a headcount basis, was 7 (2024: 6).

During the current and previous years, the trustees were the key management personnel of the charity. No remuneration was paid to the trustees during the current or previous year. No employee had emoluments of more than £60,000 in the current or previous year.

SiMY Community Development

Notes to the Accounts (continued)

4 Transactions with Trustees and Related Parties

Donations from Trustees
Total donations received from trustees and included above amounted to £nil (2024: £1,030).

Trustee Remuneration & Expenses
During the year, expenses of £335 were paid to one trustee. No other trustees received any remuneration or expenses from the charity during the current or previous years.

Transactions with Connected Persons
During the year, salary of £14,582 (2024: £20,707) was paid to Neil Pratt, the husband of a trustee, for his role as Adventure Learning Co-ordinator. Employer pension contributions of £275 (2024: £495) were made on his behalf.

No other payments were made to trustees or connected persons during the year.

5 Tangible Fixed Assets

	Leasehold Improvements	***Minibus***	***Plant & Machinery***	***Activity Equipment***	***Office Equipment***	***Total***
Cost:	**£**	**£**	**£**	**£**	**£**	**£**
At 1 January 2025		23,623	1,802	17,528	2,767	**45,720**
Additions	3,302	-	-	430	-	**3,732**
Disposals	-	-	-	(775)	(1,054)	**(1,829)**
At 31 December 2025	**3,302**	**23,623**	**1,802**	**17,183**	**1,713**	**47,623**
Depreciation:						
Cost:						
At 1 January 2025	-	22,348	1,202	17,528	2,645	**43,723**
Charge for year	826	1,275	600	143	122	**2,966**
On disposals	-	-	-	(775)	(1,054)	**(1,829)**
At 31 December 2025	826	23,623	1,802	16,896	1,713	**44,860**
Net Book Value:						
At 31 December 2025	**2,476**	**-**	**-**	**287**	**-**	**2,763**
At 31 December 2024	-	1,275	600	-	122	1,997

6 Debtors

	2025	**2024**
	£	**£**
Trade debtors	**185**	-
Accrued income	**34,649**	56,801
Prepayments & other debtors	**1,725**	1,638
	36,559	58,439

SiMY Community Development

Notes to the Accounts (continued)

7 Creditors

Amounts falling due within one year:	£	£
Trade creditors	**1,084**	402
Accruals	**8,268**	7,787
	9,352	8,189

Operating lease commitment

The charity's future minimum payments under non-cancellable operating leases for premises are as follows:

	£	£
Due not later than one year	**2,330**	2,080
Due between two and five years	**1,250**	-
	3,580	2,080

8 Movement on Funds

		At 1/1/25	Income	Expenditure	Transfers	At 31/12/25
Restricted funds:	**Note**	**£**	**£**	**£**		**£**
National Lottery Young Start 22-25	(a)	21,000	-	(21,000)	-	**-**
National Lottery Young Start 25-28	(b)	-	45,000	(7,049)	-	**37,951**
Young Adults Programme	(c)	833	-	(833)	-	**-**
Holiday Food Programme	(d)	-	9,387	(7,826)	-	**1,561**
Cash for Kids	(e)	-	8,682	(8,682)	-	**-**
Arts Workers	(f)	15,967	14,994	(13,537)	(430)	**16,994**
Community Spaces & Gardens	(g)	12,365	1,400	(8,776)	(494)	**4,495**
GCVS PWP	(h)	-	17,705	(17,705)	-	**-**
GCC CAP	(i)	3,955	-	(3,955)	-	**-**
Henry Smith Charity	(j)	41,250	61,470	(48,856)	(1,308)	**52,556**
Open Days	(k)	3,000	-	(3,000)	-	**-**
Active 850	(l)	-	850	(850)	-	**-**
Expert Help	(m)	-	486	(486)	-	**-**
Glasgow Guarantee	(n)	-	7,000	(3,692)	-	**3,308**
GCC Playscheme	(o)	-	1,632	(1,632)	-	**-**
Activities Fund	(p)	45	-	(45)	-	**-**
Total restricted		98,415	168,606	(147,924)	(2,232)	**116,865**
Unrestricted funds:						
General fund		1,165	58,008	(34,365)	(13,102)	**11,706**
Designated reserve fund	(q)	8,339	-	-	11,602	**19,941**
Fixed asset fund	(r)	1,997	-	(2,966)	3,732	**2,763**
Total unrestricted		11,501	58,008	(37,331)	2,232	**34,410**
Total funds		109,916	226,614	(185,255)	-	**151,275**

Notes on next page

8 Movement on Funds (continued)

Notes:

(a) The National Lottery have awarded a grant towards staff costs and other costs of the charity's activity programme. The fund was fully spent in the year.

(b) The National Lottery have awarded a grant towards staff and programme delivery costs. The balance carried forward will be spent in the subsequent financial year.

(c) Glasgow City Council awarded a grant in a previous year to support work with young adults. The fund was fully spent in the year.

(d) The holiday food programme represents funds received from Glasgow City Council (GCC) and other funders to support holiday food programmes. The balance carried forward will be spent in the subsequent financial

(e) Radio Clyde Cash for Kids provided grants during the year for a range of programmes. These grants were spent in full during the year.

(f) The Arts Workers fund relates to grants from a number of funders towards the costs of the sessional arts workers. The balance carried forward will be spent in the subsequent financial year.

(g) The Community Spaces and Gardens fund (formerly Greenspaces) has been set up from a number of grants received to explore opportunities to develop activities within green space in Townhead, particularly the bowling green. This work is ongoing.

(h) A grant was received from GCVS for a Paid Work Placement (PWP). The grant was spent in full during the year.

(i) Glasgow City Council Community Area Partnership (GCC CAP) provided funds towards costs of the support worker and contact groups. The fund was spent in full during the year.

(j) The Henry Smith Charity awarded a grant towards operating costs. The balance carried forward will be spent in the subsequent financial year.

(k) The Open Days fund arose from a grant towards the costs of operating a series of open days which took place in 2025. The fund has been spent in full.

(l) The Active 850 fund arose from a grant from Glasgow City Council to mark its 850th anniversary. The grant was for outdoor activities and was spent in full during the year.

(m) The Expert Help fund arose from a grant from Development Trust Association Scotland to enable the charity to access some consultancy support. The grant was spent in full during the year.

(n) Glasgow Guarantee provides wage subsidies and training grants to recruit unemployed local residents. The balance carried forward will be spent in the subsequent financial year.

(o) The Glasgow City Council Playscheme fund supports the costs of school holiday activities for all ages.

(p) The Activities Fund relates to restricted grants received for the costs of activities not included in other funds. The balance carried forward will be spent in the subsequent financial year.

(q) The reserve fund has been set up to retain 20% of unrestricted income in order to grow the reserves of the charity for long term sustainability.

(r) The fixed asset fund corresponds to the net book value of fixed assets. Annual depreciation is charged to the fund and the cost of fixed assets purchased is transferred into the fund.

Transfers between funds

Transfers between funds above have been made for the following purposes:

- to transfer funds into the reserve fund from other unrestricted funds
- to move the cost of fixed asset additions to the fixed asset fund

SiMY Community Development

Notes to the Accounts (continued)

9 Analysis of Net Assets Between Funds

	General Fund £	Reserve Fund £	Fixed Asset Fund £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	-	2,763	-	**2,763**
Debtors	1,910	-	-	34,649	**36,559**
Bank & cash	10,632	19,941	-	90,732	**121,305**
Creditors	(836)	-	-	(8,516)	**(9,352)**
Total funds at 31 December 2025	11,706	19,941	2,763	116,865	**151,275**

10 Statement of Financial Activities - Prior Year

	Unrestricted Funds	Restricted Funds	Total 2024
Income from:	£	£	£
Donations:			
Grants	34,400	185,385	**219,785**
Other donations	7,296	-	**7,296**
Total income	41,696	185,385	**227,081**
Expenditure on:			
Raising funds	4,693	18,026	**22,719**
Charitable activities:			
Contact groups	9,492	44,948	**54,440**
Outdoor Programme incl. residentials	7,910	13,708	**21,618**
Holiday Food Programmes	4,154	23,804	**27,958**
Arts Programme	1,741	6,681	**8,422**
Greenspaces	4,253	16,442	**20,695**
Schools work	283	1,080	**1,363**
Community Engagement	1,632	6,270	**7,902**
Total expenditure	34,158	130,959	**165,117**
Net income for year	7,538	54,426	**61,964**
Transfers between funds	-	-	**-**
Net movement in funds	7,538	54,426	**61,964**
Reconciliation of funds:			
Balances brought forward	3,963	43,989	**47,952**
Balances carried forward	11,501	98,415	**109,916**

SiMY Community Development

Notes to the Accounts (continued)

11 Movement on Funds - Prior Year

	Note	At 1/1/24	Movement in year Income	Expenditure	Transfers	At 31/12/24
Restricted funds:		£	£	£		£
National Lottery Young Start		17,527	36,000	(32,527)	-	**21,000**
Young Adults Programme		-	2,240	(1,407)	-	**833**
Holiday Food Programme		905	10,208	(11,113)	-	**-**
Cash for Kids		139	6,207	(6,346)	-	**-**
Development Worker	(a)	401	10,000	(10,401)	-	**-**
Support Worker	(b)	1,630	5,208	(6,838)	-	**-**
Arts Workers		8,625	15,000	(7,658)	-	**15,967**
Admin Staff	(c)	-	11,000	(11,000)	-	**-**
Community Spaces & Gardens		11,438	9,239	(8,312)	-	**12,365**
GCVS PWP		-	7,490	(7,490)	-	**-**
Awards for All	(d)	-	10,000	(10,000)	-	**-**
GCC CAP		-	4,793	(838)	-	**3,955**
Henry Smith Charity		-	55,000	(13,750)	-	**41,250**
Open Days		-	3,000	-	-	**3,000**
Activities Fund		3,324	-	(3,279)	-	**45**
Total restricted		43,989	185,385	(130,959)	-	**98,415**
Unrestricted funds:						
General fund		(2,483)	41,696	(29,709)	(8,339)	**1,165**
Designated reserve fund		-	-	-	8,339	**8,339**
Fixed asset fund		6,446	-	(4,449)	-	**1,997**
Total unrestricted		3,963	41,696	(34,158)	-	**11,501**
Total funds		47,952	227,081	(165,117)	-	**109,916**

Notes on prior year funds:

(a) The Development Worker fund relates to grants from BBC Children in Need towards the salary costs of the development worker. The fund was spent in full during the year.

(b) The Support Worker fund relates to grants from a number of funders towards the salary costs of the support worker. The fund was spent in full during the year.

(c) The Admin Staff fund relates to two grants received to contribute towards the costs of admin support staff, which were fully spent during the year.

(d) Awards for All gave the charity a grant towards salary costs. The grant was spent in full during the year.

12 Analysis of Net Assets Between Funds - Prior Year

	General Fund	Reserve Fund	Fixed Asset Fund	Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	-	1,997	-	**1,997**
Debtors	1,638	-	-	56,801	**58,439**
Bank & cash	892	8,339	-	48,438	**57,669**
Creditors	(1,365)	-	-	(6,824)	**(8,189)**
Total funds at 31 December 2024	1,165	8,339	1,997	98,415	**109,916**