

THE FREE NORTH CHURCH INVERNESS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Individuals	275,887	214,975
Gift aid	24,739	21,777
Legacies	2,000	-
Grants	<u>10,000</u>	<u>-</u>
	312,626	236,752
Charitable activities		
Grants	152,056	11,850
Other income	<u>-</u>	<u>5</u>
	152,056	11,855
Other trading activities		
Magazines and book sales, etc	805	1,394
Rental income	<u>13,360</u>	<u>15,800</u>
	14,165	17,194
Investment income		
Bank interest	<u>1,653</u>	<u>4,357</u>
Total incoming resources	480,500	270,158
EXPENDITURE		
Charitable activities		
Wages	78,566	62,226
Depreciation	16,133	19,603
Ministerial and employee expenses	8,491	5,349
Training	3,416	5,891
Mission outreach	45,786	19,452
Travel and subsistence	451	2,489
Presbytery dues	1,096	1,719
Supply and communion expenses	1,415	1,181
Women's meetings	-	91
Presentations and donations	3,114	7,605
Youth activities	5,925	2,358
Miscellaneous	2,000	3,370
Remittance to central funds	<u>100,815</u>	<u>95,525</u>
	267,208	226,859

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for the year ended 31 December 2025

	2025 £	2024 £
Support costs		
Management		
Rent and rates	31,515	27,113
Insurance	14,051	12,497
Light and heat	28,281	19,450
Telephone	2,175	586
Repairs	193,267	84,862
Stationery, advertising and printing	2,975	2,035
Publications	4,417	3,005
Professional fees	11,593	4,885
Bank charges	<u>613</u>	<u>146</u>
	288,887	154,579
Finance		
Accountancy	1,080	1,080
Independent examiner	<u>840</u>	<u>840</u>
Total resources expended	<u>558,015</u>	<u>383,358</u>
Net (expenditure)/income	<u>(77,515)</u>	<u>(113,200)</u>

THE FREE NORTH CHURCH INVERNESS

BALANCE SHEET
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets		329,874	-	329,874	346,006
CURRENT ASSETS					
Debtors		2,579	-	2,579	8,348
Cash at bank		<u>193,955</u>	<u>9,239</u>	<u>203,194</u>	<u>301,890</u>
		196,534	9,239	205,773	310,238
CREDITORS					
Amounts falling due within one year		<u>4,593</u>	<u>30,000</u>	<u>34,593</u>	<u>77,675</u>
NET CURRENT ASSETS		<u>191,941</u>	<u>(20,761)</u>	<u>171,180</u>	<u>232,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>521,815</u>	<u>(20,761)</u>	<u>501,054</u>	<u>578,569</u>
NET ASSETS		<u>521,815</u>	<u>(20,761)</u>	<u>501,054</u>	<u>578,569</u>
FUNDS	1				
Unrestricted funds				521,815	577,453
Restricted funds				<u>(20,761)</u>	<u>1,116</u>
TOTAL FUNDS				<u>501,054</u>	<u>578,569</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10-03-26 and were signed on its behalf by:



B Cameron - Trustee



R Finlay - Trustee

THE FREE NORTH CHURCH INVERNESS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2025

1. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	63,123	(66,495)	32,822	29,450
Fixed asset fund	346,006	(16,133)	-	329,873
Fabric fund	19,469	(12,389)	(178)	6,902
Free North Sunday school	2,460	(764)	-	1,696
Benevolent fund	2,099	(195)	-	1,904
Development fund	8,260	43,959	(38,973)	13,246
Merkinch Free Church	128,037	18,697	(11,427)	135,307
Grant Street	<u>7,999</u>	<u>(10,756)</u>	<u>6,194</u>	<u>3,437</u>
	577,453	(44,076)	(11,562)	521,815
Restricted funds				
College/training of ministry fund	2,018	-	-	2,018
International missions	30	-	-	30
MacLean memorial prize fund	101	-	-	101
Road to recovery	1,992	(67)	-	1,925
Camps	962	50	-	1,012
Sound system fund	934	1,529	-	2,463
Building restoration	(4,921)	(25,257)	178	(30,000)
Woman's pastoral worker	-	(11,384)	11,384	-
Hall restoration	<u>-</u>	<u>1,690</u>	<u>-</u>	<u>1,690</u>
	<u>1,116</u>	<u>(33,439)</u>	<u>11,562</u>	<u>(20,761)</u>
TOTAL FUNDS	<u>578,569</u>	<u>(77,515)</u>	<u>-</u>	<u>501,054</u>