The Society of Advocates in Aberdeen Williamson Prize Fund
Scottish Charity Number SC015704
Trustees' Annual Report and Account for the year ended 30 September 2025

The Trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 30 September 2025

Charity Name
The Society of Advocates in Aberdeen Williamson Prize Fund

Charity Number
SC015704

Contact Address
Advocates Hall, Concert Court, Aberdeen, AB10 1BS

Current Trustees
Jane MacEachran (President), Anne Boyd (Senior Vice-President), Bruce Craig (Junior Vice-President), James A Florance (Treasurer), Julie Clark-Spence, Diana Mackenzie, Kimberley McLennan, Lesley McKnight, Susie Mountain and Neil Smith.

Changes to Trustees during the year
Bruce Craig was assumed as Trustees on 26 November 2024. Martin Sinclair resigned as a Trustee on 26 November 2024.

Structure, governance and management
The Fund does not have any Constitution as such nor any one governing document. It originated in a gift of £1,500 in 1939 by Mrs Charlotte Williamson the widow of a member, Alexander M Williamson, who wished to provide an annual prize to the law student at the University of Aberdeen who showed the greatest proficiency in knowledge of case law in various branches. It was left to the Society's Management Committee to draw up a scheme for administering the amount received which they did in consultation with the family. The Fund was later augmented by a bequest of £15,000 from Lady Williamson, the widow of Alexander M Williamson's nephew Sir George Williamson. The Fund was registered as a charity from 1 January 1992.

Appointment of Trustees
The Fund is managed by the Management Committee of the Society of Advocates in Aberdeen who are appointed annually at the Society's AGM in late November. The members of the Management Committee may be regarded as the charity Trustees *ex officio*.

Charitable Purposes
The advancement of education. An academic prize is awarded to law students enrolled at the University of Aberdeen.

Activities and Achievements
The Fund awards a prize (currently £1,000) in conjunction with the University of Aberdeen.

Reserves
The Fund received revenue of £920.43 and made payments of £241.07 during the year. The reserves at year end amount to £49,520.33.

Approved by the Trustees and signed on their behalf.

Date:- 29 MAY 2026

James A Florance, Treasurer to the Society of Advocates in Aberdeen

WILLIAMSON LAW PRIZE FUND

REVENUE ACCOUNT FOR YEAR ENDED 30 SEPTEMBER 2025

		2025		2024
INCOME				
Interest and dividends (gross)		920.43		1,085.75
EXPENDITURE				
University Class Prize		-		1,000.00
Management Fees		241.07		230.35
SURPLUS/(DEFICIT) FOR YEAR TO BALANCE SHEET		679.36		(144.60)

BALANCE SHEET AT 30 SEPTEMBER 2024

INVESTMENT AT COST				
Equity Stocks (market value - £37,045)		27,548.72		27,497.78
CURRENT ASSETS				
Bank	21,971.61		21,081.44	
CURRENT LIABILITIES				
Accruals	-		-	
		21,971.61		21,081.44
NET CURRENT ASSETS		49,520.33		48,579.22
CAPITAL ACCOUNT				
Opening balance		48,579.22		49,940.34
Gain on sale of investments		261.75		(1,216.52)
Surplus/(Deficit) per revenue account		679.36		(144.60)
CLOSING BALANCE		49,520.33		48,579.22

Independent Examiner's Report to the Trustees of the Society of Advocates in Aberdeen Williamson Prize Fund

I report on the accounts of the charity for the year ended 30 September 2025 which are included in the Annual Report and Account.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:-
    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
    - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

   have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: George B[illegible]

Name: George Brown
Relevant Professional body: Institute of Chartered Accountants in Scotland
Address: Tawse and Partners, 18 North Silver Street, Aberdeen

Date: 14 MAY 2026