

**Trustees' Report and
Financial Statements for the Year Ended 31 December 2025
for
Woodlands Community Development Trust**



Woodlands Community

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

**Contents of the Financial Statements
for the Year Ended 31 December 2025**

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 23

Woodlands Community Development Trust

Reference and Administrative Details for the Year Ended 31 December 2025

TRUSTEES

Martha Ferguson Wardrop (Chair)
Yanru Zou (Treasurer) (resigned 24.9.25)
Morag Bain (Treasurer) (appointed 29.10.25)
Juan Sebastian Sanchez
Lillian Anyadi (resigned 30.7.25)
Marion Robertson (appointed 25.6.25)
Victoria Jane Rowland (appointed 25.6.25) (resigned 19.6.26)
Roberta Jean Weber (resigned 27.8.25)
Nico Mark Ndlovu (appointed 24.6.26)
Sara Jane McIntosh
Vinishree Solanki (appointed 16.4.26)
Pui Kei Wong (appointed 30.7.25)
Fiona C Hart (resigned 25.6.25)
Michael John Weatherhead (resigned 28.5.25)

REGISTERED OFFICE

66 Ashley Street
Glasgow
G3 6HW

REGISTERED COMPANY NUMBER

SC092463 (Scotland)

REGISTERED CHARITY NUMBER

SC008741

INDEPENDENT EXAMINER

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Virgin Money
Hillhead Branch
326 Byres Road
Glasgow
G12 8AN

**Trustees' Report
for the Year Ended 31 December 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Principal Objects of the Trust as set out in its Memorandum of Association are:

1. To promote urban regeneration and the redevelopment and revitalisation of the area of Woodlands and neighbouring areas ('the operating area'), for the benefit of the residents of the operating area without distinction as to their race, age, gender, religion, or political or other opinions;
2. To relieve unemployment for the public benefit among people resident in the operating area in such ways as may be thought fit, including assistance to find employment;
3. To promote and advance health among people resident in the operating area;
4. To advance environmental protection and improvement for the benefit of the general public, and in particular people resident in the operating area;
5. To advance the arts, heritage and culture of the operating area;
6. To advance citizenship among people resident in the operating area;
7. To promote religious and racial harmony and to promote equality and diversity among people resident in the operating area;
8. To promote and/or support other similar projects and programmes, which further charitable purposes, for the benefit of people resident in the operating area.

ACHIEVEMENTS AND PERFORMANCE

Overview of the Year

During 2025 we continued to run an ambitious public programme, including seasonal events and regular sessions, providing community spaces for connection and wellbeing. We are proud to create spaces and opportunities that bring people together to empower community action and foster a sense of belonging. All our initiatives are shaped by our values and designed to integrate social wellbeing with the natural environment.

Many of our programmes in 2025 supported people facing an often intersectional combination of poverty, disadvantage and discrimination. The vast majority of our programmes are open to everyone within our community, although we particularly see attendees who are;

- People of colour (POC) facing racism and discrimination
- Low-income communities suffering food poverty and insecurity
- People affected by social isolation
- People with mental health issues

Our activities, based around social connection enabled people of different backgrounds to foster community and resilience, while experiencing the wellbeing benefits of nature. Our holistic approach meant people were welcomed, treated with dignity, and empowered to connect through social and environmental activities.

**Trustees' Report
for the Year Ended 31 December 2025**

ACHIEVEMENTS AND PERFORMANCE

Summary of Activities

We held weekly volunteer sessions in our **Community Garden**, a social space that is free and welcoming. People from all ages and backgrounds came to the garden, which enabled people to increase their support networks, make new friends and benefit from spending time outdoors in nature.

We supported local residents to grow their own food, and acted as a base for a range of community events including a Summer wellbeing programme of garden socials. We also carried out maintenance and upkeep at other sites including Willowbank Garden, Millenium Park and through neighbourhood clean-up activities. There continues to be a waiting list for raised beds, and we are getting more requests for corporate and business volunteer days. We have also seen an increase in the number of people interested in volunteering within our Community Garden. In 2025 we were able to install additional growing spaces at our Ashley Street site, increasing our productive growing capacity and enabling more people to become involved with growing food. The garden work has been led by our part-time Garden and Greenspaces Co-ordinator, supported by a sessional Garden support worker and volunteers.

Key partners of our Community Garden have included Glasgow Seed Library, who we have collaborated with a number of times. We also have a partnership with the Royal Botanical Garden Edinburgh, who often come and deliver talks and workshops to our community, through their Biodiversity Ambassadors Trainee Scheme. RSPB also regularly deliver events and talks within our garden, such as bat walks and The Hunterian, University of Glasgow also offer their skills and expertise through workshops.

Our weekly **Warm Welcome Café** continued to coincide with our regular Community Garden volunteering sessions, running from the GAMH Community Hub (formerly Flourish House) on Sundays. We were able to create meaningful seasonal links between our Garden activities and Café, including holding a popular chutney-making workshop, an apple day, and serving baked potatoes with an outdoor fire pit. Our takeaway option has proven to be a valuable option, both for enabling Café attendees to enjoy their food in our Community Garden, and for those who deliver a take-away option to neighbours who face physical disability, caring duties, health or mental health barriers which make leaving their homes challenging, strengthening social connections in our wider community.

Average attendance at our Community Café has remained steady at approximately 45 people per week, with 16 volunteers assisting with Front of House duties at the Cafe on a regular basis. We have seen increasing referrals made to our Warm Welcome Café from homelessness charities such as The Simon Community. Those attending have described our service as "lifesaving", particularly remarking on the dignity of sitting with others to share a mealtime and being accepted in this environment without judgement. Our Café is delivered by our part-time Community Food Coordinator, supported by a sessional Chef, sessional front-of-house staff, and volunteers.

This year, we increased our outreach to our local student population, and provided specifically targeted events, such as our well attended Freshers' Equinox clothes swap garden social, in collaboration with the Seed Library. We particularly noted an increase in attendance from international students, seeking community to combat social isolation and loneliness. Additionally, we have had attendance from young families, refugees, and asylum-seekers, who are facing isolation, due to lack of local family or existing networks.

In feedback, a majority of attendees described how vital our programmes are to their weekly routine and wellbeing, particularly as few other services open on a Sunday. Attendees emphasise the importance of the social connection aspect, with many attending the full duration of drop-in services, or moving between programmes.

In particular, during the Winter period, several larger cultural events were marked by our **Anti-Racist Library**, which coincided with our Café. These included Diwali, Winter Solstice, Lunar New Year and Ramadan. Our Diwali celebration saw over 100 attendees, many of whom were attending our events for the first time.

Our Anti-Racist Library continued to expand and run fortnightly. Our monthly Anti-Racist Film Club screenings over the Winter months have been very popular and include facilitated and lively discussion around issues raised in the curated film programme. Participants have reported that attending the screenings has been influential in changing the way they view the world. In 2025 we have been able to further develop our popular Language Exchange, which runs alongside our fortnightly Library sessions. In late 2025 we recruited a part-time Language Exchange sessional worker, who has taken over this previously volunteer-led strand of work.

**Trustees' Report
for the Year Ended 31 December 2025**

ACHIEVEMENTS AND PERFORMANCE

Whilst our POC wellbeing programme has reduced in 2025, due to funding limitations, we have continued to offer a monthly wellbeing space for people of colour. This has offered a facilitated safe and protected space for people of colour to connect, discuss and belong. These sessions often had a specific optional activity focus, such as crafts or board games. We have been able to continue offering our popular POC yoga sessions, through continued support from Iyengar Yoga, who fund our yoga teacher. Testimonials from participants are overwhelmingly positive, with many speaking of the social connection and mental health benefits of the classes.

This was complemented by our programme of seasonal arts and cultural events (open to all). In June 2025, we held a very successful event in Millennium Park as part of Refugee Festival, attended by over 125 people. This was joined by many new faces and involved the integration of different programmes, including food via our Community Café, signposting to other services, a garden tour, volunteer-led cycle rides, cycle workshops, henna and traditional Palestinian dance demonstrations, alongside our regular Anti-Racist Library and language exchange. This area of work is led by our part-time Anti-Racist Community Library worker, assisted by other project staff and volunteers.

Unfortunately, the relevance of our Anti-Racist Library programme continues to be demonstrated through the context of amplified racism, violence and intimidation, both within Glasgow and beyond, as well as online. We find that both People of Colour and white allies regularly turn to the Library for community and support. We welcomed attendees to our Anti-Racist Film Club who travelled specifically from Edinburgh.

Our **Community Meeting Room and Terrace** continued to be let out by a range of community groups and charities as well as used for our own programme of events. Regular hirers include Narcotics Anonymous, SANDS (stillbirth and neonatal death charity), homeschool support and educational groups and interfaith groups. Where appropriate, we make connections with these groups - for instance, a traditional Palestinian Dabke dance group who have been hiring the Meeting Room for rehearsals were invited to lead a workshop and performance for our Refugee Scotland Festival event. Hire of our spaces were managed by our part-time Community Facilities Coordinator.

We continued to be the only greenspace partner as part of the **Glasgow Climate Action Hub**. This partnership links together all of our work strands under the umbrella of tackling climate anxiety and addressing climate justice. We have delivered textile repair workshops, led bike-rides and held a climate-focussed Freshers Equinox event which included a clothes swap and a collaborative activity with the Glasgow Seed Library. We have continued to engage with partners at The Hunterian, RSPB and Royal Botanical Gardens Edinburgh to run workshops around biodiversity and habitats within our Community Garden.

Our popular early years **Family work** continued with twice weekly support groups taking place on our Events Terrace or in our Community Garden until the Summer, when the programme wound down due to funding limitations. These sessions were delivered by sessional Family Support workers. One of these workers first encountered Woodlands as a new parent accessing this service herself. Following her work as a sessional Family Support worker, she has started up a new local family service. We have taken steps to implement some elements of our Family work into our wider Anti-Racist work, through storytelling and games.

We have continued with our **Adult Cycling** programme this year, although this was scaled back towards the end of 2025 due to funding coming to an end. We held regular bike rides, classes and workshops, from absolute beginners to increasing confidence on roads. Thanks to our dedicated Cycling volunteers, this work has continued in the form of volunteer-led cycle rides.

During this period, we have continued with our accessibility improvements within our Community Garden. This work has been guided by our Accessibility Steering Group, made up of people with disabilities, partner organisations and staff. The Group has reviewed and fed back on our plans and has been influential in guiding our final approach. Work to improve the central social area and to install wheelchair accessible raised beds is ongoing and will support Woodlands Community Garden to be a more inclusive and accessible space for all to enjoy.

**Trustees' Report
for the Year Ended 31 December 2025**

ACHIEVEMENTS AND PERFORMANCE

Additional Partners

We continue to receive referrals to our services from a range of sources, and work with a wide range of local and national partners. Key partners in 2025 have included:

We have shared premises with **Visibility Scotland** since November 2021. We continued to build closer links between our Community Garden and Visibility, hosting joint activities and involving Visibility in our Accessibility review. We partner with Visibility Scotland to bring a regular group (individuals with sight-loss or visual impairments) to the garden, and they have an allocated raised bed where they are growing sensory plants.

GAMH Community Hub are a key delivery partner for our Community Café and Anti-Racism work. We use their premises at weekends for our Warm Welcome Café, as well as in evenings for our Anti-Racist Film Club. Through a partnership they have developed with FareShare, we also benefit from surplus fresh produce at our Community Café.

We have made further connections during this period with **Al-Furqan Mosque**, on Carrington Street, and we maintained our partnership with **West of Scotland Housing Association**, for instance attending their Residents' meetings to discuss upkeep and development of Millenium Park.

Challenges and Risks

Woodlands Community service users and attendees often have complex support needs, and we are finding that these are exacerbated by an increasingly hostile wider social environment (including an increase in far-right protests and violence and reported experiences of explicit and violent racism and transphobia, taking place in our neighbourhood). This often means that people see Woodlands Community as a space of refuge, and staff and volunteers are aware of the social and mental health dependency on our programmes. We offer Mental Health First Aid Training to our staff and volunteers, acutely aware of the challenges associated with our reputation as a trusted local Organisation. People are additionally facing ongoing challenges with the cost of living, food poverty, homelessness, and reduced services and support by other charities due to funding challenges. Limitations in funding continue to mean that budgets are tight for staffing capacity, which make monitoring the full impact of our work limited.

We have been pleased to see increased attendance by those with mobility and access requirements across our programmes and spaces. While our Meeting Room is fully accessible, the ramped and stepped routes are different, with the accessible entrance accessed via a back lane. We require increased staffing capacity to ensure all attendees are fully welcomed and supported.

Whilst we have made progress in increasing the physical accessibility of our spaces, additional capacity and funding is required here to ensure our spaces are fully accessible and welcoming.

This year we have had significant change in our Management structure. Our Development Manager, Louise Smith left the Organisation in March. Our General Manager, Rosie O'Grady, began her maternity leave in November. An external recruitment process was carried out for the maternity cover role. Following a six-week hand over period, her role was covered by Sarah Jefferys from late November.

Thanks

We would like to extend our heartfelt thanks to all volunteers who have supported the work of Woodlands Community Development Trust this year. The contribution made by volunteers extends across the majority of our programmes, including our Warm Welcome Café, Anti-Racist Library, Community Garden, Cycle Rides and neighbourhood clean-ups. Our Board of Trustees are also volunteers who provide vital direction and support on the strategy of the organisation, ensuring its charitable aims are met. We host an annual volunteer thank-you celebration, every January, connecting volunteers from across projects.

We would also like to thank all our funders and donors, including our regular Friends donors, for their vital contributions to sustaining Woodlands Community. Their contributions are sincerely appreciated by all at Woodlands Community.

FINANCIAL REVIEW

Financial position

The Charity generated a net surplus of £7,922 during the year (2024: deficit of £77,479). At 31 December 2025, the charity held accumulated reserves of £301,972 (2024: £294,050), with £57,504 of these being unrestricted general reserves (2024: £52,995) and £168,684 representing the net book value of fixed assets (2024: £181,891). Reserves of £14,119 (2024: £6,314) were kept on the designated community meeting room and community garden funds and the remaining £61,665 represents restricted funds carried forward to 2026 (2024: £52,850). General reserves of £57,504 include £31,046 owed by its subsidiary which are not currently realisable. The Charity's unrestricted reserves when represented by cash or cash equivalents amount to £26,458 (2024: £21,949).

Woodlands Community Development Trust

Trustees' Report for the Year Ended 31 December 2025

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to a minimum of three months of operating expenditure.

At 31 December 2025, free reserves stood at £26,458 (2024: £21,949), with three months' expenditure equating to £57,036 based on the results to 31 December 2025 (2024: £68,613). The trustees are aware that the reserves policy is not currently being met and are working towards increasing the unrestricted funds of the charity in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed by the existing trustees. These appointments are ratified at the first AGM following appointment.

2025 Staff Team

Rosie O'Grady, General Manager (21-28 hrs) [until start of maternity leave end of November]

Sarah Jefferys, General Manager - maternity cover (21-28 hrs) [from October]

Louise Smith, Development Manager (21 hrs) [until March]

Ania Zielinska, Finance Manager (14-21 hrs)

Eo Stearn, Community Outreach and Development Worker (19 hrs)

Elinor Scarth, Garden and Greenspaces Co-ordinator (24 hrs)

Xander Cloudsley, Community Food Co-ordinator (14 hrs) / also Community Facilities Co-ordinator - maternity cover (14 hrs) [until August]

Nuala Cook, Community Facilities Coordinator (16 hrs) [from August following return from maternity leave]

Sapna Agarwal, Anti-Racist Library Co-ordinator (12-16 hrs)

Melissa Hernandez, Cleaner (4.5hrs) [until August]

Jesica Hernandez, Cleaner (4.5 hrs) [from August]

All staff work part-time, and the range of weekly hours worked is given in brackets. We are additionally supported by a team of sessional workers across all programmes.

Key management remuneration

In the opinion of the trustees there is one member of key management personnel, the General Manager. This position was held by two persons during the year. The total employee benefit paid to this post in 2025 was £29,239 (2024: 37,831).

Approved by order of the board of trustees on 26/08/2026 and signed on its behalf by:



Martha Ferguson Wardrop - Chair

**Independent Examiner's Report to the Trustees of
Woodlands Community Development Trust**

I report on the accounts for the year ended 31 December 2025 set out on pages eight to twenty three.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls, FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 7 September 2026

Woodlands Community Development Trust

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	14,531	182,091	196,622	213,603
Other trading activities	4	27,806	-	27,806	12,666
Investment income	5	1,902	-	1,902	3,895
Other income	6	<u>9,737</u>	<u>-</u>	<u>9,737</u>	<u>5,343</u>
Total		<u>53,976</u>	<u>182,091</u>	<u>236,067</u>	<u>235,507</u>
EXPENDITURE ON					
Raising funds	7	5,391	-	5,391	4,269
Charitable activities	8				
Community Development Projects		<u>49,478</u>	<u>173,276</u>	<u>222,754</u>	<u>308,717</u>
Total		<u>54,869</u>	<u>173,276</u>	<u>228,145</u>	<u>312,986</u>
NET INCOME/(EXPENDITURE)		<u>(893)</u>	<u>8,815</u>	<u>7,922</u>	<u>(77,479)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>241,200</u>	<u>52,850</u>	<u>294,050</u>	<u>371,529</u>
TOTAL FUNDS CARRIED FORWARD		<u>240,307</u>	<u>61,665</u>	<u>301,972</u>	<u>294,050</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in note 14.

Woodlands Community Development Trust

Balance Sheet 31 December 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	15	168,681	181,888
Investments	16	<u>3</u>	<u>3</u>
		168,684	181,891
CURRENT ASSETS			
Debtors	17	34,293	39,251
Cash at bank and in hand		<u>110,690</u>	<u>101,289</u>
		144,983	140,540
CREDITORS			
Amounts falling due within one year	18	(11,695)	(28,381)
NET CURRENT ASSETS		<u>133,288</u>	<u>112,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		301,972	294,050
NET ASSETS		<u>301,972</u>	<u>294,050</u>
FUNDS	20		
Unrestricted funds:			
General fund		57,504	52,995
Fixed Assets		168,684	181,891
Woodlands Community Meeting Room		9,028	-
Woodlands Community Garden		<u>5,091</u>	<u>6,314</u>
		<u>240,307</u>	<u>241,200</u>
Restricted funds		<u>61,665</u>	<u>52,850</u>
TOTAL FUNDS		<u>301,972</u>	<u>294,050</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Woodlands Community Development Trust

Balance Sheet - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26.08.26.....
and were signed on its behalf by:

MORAG BAIN
Morag Bain - Treasurer

The notes on pages 11 to 23 form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2025**

1. GENERAL INFORMATION

Woodlands Community Development Trust ("the charity") is a Scottish charitable company governed by its articles of association. It was registered as a charity in Scotland (registered number SC008741) on 23 July 1985. Its registered address is 66 Ashley Street, Glasgow, G3 6HW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

All assets costing more than £500 are capitalised and valued at historic cost. Tangible fixed assets are depreciated over their useful life as follows:

Plant and machinery - 4 year straight line

Woodlands Community Meeting Room - 40 year straight line

Taxation

Woodlands Community Development Trust is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	1,966	-	1,966	6,570
Donations - Food Projects	8,438	-	8,438	6,506
Donations - Garden	573	-	573	1,627
Grants	500	182,091	182,591	195,507
Donations - Events	717	-	717	881
Donations - Friends Scheme	<u>2,337</u>	<u>-</u>	<u>2,337</u>	<u>2,512</u>
	<u>14,531</u>	<u>182,091</u>	<u>196,622</u>	<u>213,603</u>

Woodlands Community Development Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025 £	2024 £
National Lottery Community Fund	48,803	39,800
DTA Scotland Community Resilience Fund	-	8,976
Hugh Fraser Foundation	-	3,000
National Lottery Awards for All	9,975	9,975
GCC Area Partnership	-	4,120
Corra Foundation	5,000	-
GCC Communities Fund	42,582	42,582
Virgin Money Foundation	-	9,635
Glasgow Community Health & Wellbeing	10,500	10,000
Impact Funding Partners (Social Isolation and Loneliness Fund)	24,000	24,000
Cycling UK	-	7,600
Multiplex - Ecological Improvements	7,239	7,325
GCC Glasgow Food System Fund	4,292	10,719
GCVS Glasgow Climate Action Hub	23,700	17,775
JTH Charitable Trust	500	-
Bellahouston Bequest Fund	2,000	-
Mushroom Trust	4,000	-
	<u>182,591</u>	<u>195,507</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Woodlands Community Meeting Room Rental	15,750	-	15,750	9,995
Events	648	-	648	-
Garden Projects	403	-	403	830
Catering and Food	630	-	630	135
Training	4,157	-	4,157	1,706
Hunterian Collaboration	6,218	-	6,218	-
	<u>27,806</u>	<u>-</u>	<u>27,806</u>	<u>12,666</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Bank Interest	<u>1,902</u>	<u>-</u>	<u>1,902</u>	<u>3,895</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

6. OTHER INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Employment Allowance	9,737	-	9,737	5,000
Insurance claim	-	-	-	343
	<u>9,737</u>	<u>-</u>	<u>9,737</u>	<u>5,343</u>

7. RAISING FUNDS

Other trading activities

The costs of raising funds are considered to be 25% of the direct and staff costs for the Woodlands Community Meeting Room. This is based on the percentage of the Woodlands Community Meeting Room hires being regarded as 25% income generation and 75% community rates. The costs of raising funds was £5,391 this year (2024: £4,269).

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Community Development Projects	<u>221,074</u>	<u>1,680</u>	<u>222,754</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	132,092	193,541
Staff Training and Development	289	1,948
Travel and Subsistence	802	1,683
Recruitment	539	539
Sessional Workers	16,270	18,830
Administration Costs	9,421	3,790
Professional and Legal Fees	237	9,676
Marketing and Communication	5,026	4,235
Property & Accommodation Costs	15,522	15,265
Equipment and Materials	16,518	13,334
Food Hub	4,427	13,078
Events	6,724	10,969
Woodlands Community Meeting Room	-	1,296
Donations to Partner Organisations	-	2,755
Depreciation	<u>13,207</u>	<u>16,098</u>
	<u>221,074</u>	<u>307,037</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. SUPPORT COSTS

	2025	2024
	£	£
Preparation & Independent Examination of Accounts	<u>1,680</u>	<u>1,680</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>13,207</u>	<u>16,098</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

No trustee expenses were reimbursed during the year (2024: £22).

13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	117,505	177,491
Social security costs	11,789	11,931
Other pension costs	<u>5,326</u>	<u>7,512</u>
	<u>134,620</u>	<u>196,934</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Office and Project Staff	<u>8</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2024)

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,096	195,507	213,603
Other trading activities	12,666	-	12,666
Investment income	3,895	-	3,895
Other income	<u>5,343</u>	<u>-</u>	<u>5,343</u>
Total	<u>40,000</u>	<u>195,507</u>	<u>235,507</u>
 EXPENDITURE ON			
Raising funds	4,269	-	4,269
Charitable activities			
Community Development Projects	<u>71,554</u>	<u>237,163</u>	<u>308,717</u>
Total	<u>75,823</u>	<u>237,163</u>	<u>312,986</u>
 NET INCOME/(EXPENDITURE)	(35,823)	(41,656)	(77,479)
Transfers between funds	<u>7,411</u>	<u>(7,411)</u>	<u>-</u>
Net movement in funds	(28,412)	(49,067)	(77,479)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>269,612</u>	<u>101,917</u>	<u>371,529</u>
 TOTAL FUNDS CARRIED FORWARD	<u>241,200</u>	<u>52,850</u>	<u>294,050</u>

15. TANGIBLE FIXED ASSETS

	Woodlands Community Meeting Room £	Plant & machinery* £	Totals £
COST			
At 1 January 2025 and 31 December 2025	<u>225,502</u>	<u>30,576</u>	<u>256,078</u>
 DEPRECIATION			
At 1 January 2025	54,120	20,070	74,190
Charge for year	<u>9,020</u>	<u>4,187</u>	<u>13,207</u>
At 31 December 2025	<u>63,140</u>	<u>24,257</u>	<u>87,397</u>
 NET BOOK VALUE			
At 31 December 2025	<u>162,362</u>	<u>6,319</u>	<u>168,681</u>
At 31 December 2024	<u>171,382</u>	<u>10,506</u>	<u>181,888</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

16. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

MARKET VALUE

At 1 January 2025 and 31 December 2025

3

NET BOOK VALUE

At 31 December 2025

3

At 31 December 2024

3

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Woodlands Community Developments

Registered office: 66 Ashley Street, Glasgow, Scotland, G3 6HW

Nature of business: Property development (dormant)

Class of share:	% holding
Ordinary	100

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	265	6,080
Amounts owed by group undertakings	31,046	31,046
GCVS Payroll	2,940	1,222
Funds held in digital wallets	42	-
Accrued Income	-	903
	<u>34,293</u>	<u>39,251</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	308	841
Deposits held	840	645
Deferred income	2,000	18,300
Accrued expenses	<u>8,547</u>	<u>8,595</u>
	<u>11,695</u>	<u>28,381</u>

Deferred income comprises income received for projects which commenced in 2026 and which Woodlands Community Development Trust was not entitled to in the 2025 year.

	2025 £	2024 £
At 1 January	18,300	11,497
Deferred in year	2,000	18,300
Released in year	<u>(18,300)</u>	<u>(11,497)</u>
At 31 December	<u>2,000</u>	<u>18,300</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	168,681	-	168,681	181,888
Investments	3	-	3	3
Current assets	79,638	65,345	144,983	140,540
Current liabilities	(8,015)	(3,680)	(11,695)	(28,381)
	<u>240,307</u>	<u>61,665</u>	<u>301,972</u>	<u>294,050</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	181,888	-	181,888	190,575
Investments	3	-	3	3
Current assets	87,690	52,850	140,540	195,412
Current liabilities	(28,381)	-	(28,381)	(14,461)
	<u>241,200</u>	<u>52,850</u>	<u>294,050</u>	<u>371,529</u>

20. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	52,995	3,025	1,484	57,504
Fixed Assets	181,891	(13,207)	-	168,684
Woodlands Community Meeting Room	-	10,512	(1,484)	9,028
Woodlands Community Garden	<u>6,314</u>	<u>(1,223)</u>	<u>-</u>	<u>5,091</u>
	241,200	(893)	-	240,307
Restricted funds				
National Lottery Community Fund	9,830	8,452	-	18,282
Awards For All	2,392	1,906	-	4,298
Hugh Fraser Foundation	1,155	(1,155)	-	-
GCC Hillhead Area Partnership	3,019	(3,019)	-	-
Corra Foundation (Wellbeing Fund)	-	4,050	-	4,050
Impact Funding Partners (Covid Funding)	5,771	994	-	6,765
GCC Communities Fund	10,238	1,360	-	11,598
Cycling Scotland	7,374	(7,374)	-	-
Glasgow Community Health & Wellbeing	1,143	3,505	-	4,648
Cycle Access Fund	7,600	(7,600)	-	-
Multiplex - Ecological Improvements	2,909	2,176	-	5,085
Glasgow Climate Action Hub	1,419	2,978	-	4,397
Mushroom Trust	<u>-</u>	<u>2,542</u>	<u>-</u>	<u>2,542</u>
	<u>52,850</u>	<u>8,815</u>	<u>-</u>	<u>61,665</u>
TOTAL FUNDS	<u>294,050</u>	<u>7,922</u>	<u>-</u>	<u>301,972</u>

Woodlands Community Development Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,490	(32,465)	3,025
Fixed Assets	-	(13,207)	(13,207)
Woodlands Community Meeting Room	15,903	(5,391)	10,512
Woodlands Community Garden	<u>2,583</u>	<u>(3,806)</u>	<u>(1,223)</u>
	53,976	(54,869)	(893)
Restricted funds			
National Lottery Community Fund	48,803	(40,351)	8,452
Awards For All	9,975	(8,069)	1,906
Hugh Fraser Foundation	-	(1,155)	(1,155)
GCC Hillhead Area Partnership	-	(3,019)	(3,019)
Corra Foundation (Wellbeing Fund)	5,000	(950)	4,050
Impact Funding Partners (Covid Funding)	24,000	(23,006)	994
GCC Communities Fund	42,582	(41,222)	1,360
Cycling Scotland	-	(7,374)	(7,374)
Glasgow Community Health & Wellbeing	10,500	(6,995)	3,505
Cycle Access Fund	-	(7,600)	(7,600)
Multiplex - Ecological Improvements	7,239	(5,063)	2,176
Glasgow Food System	4,292	(4,292)	-
Glasgow Climate Action Hub	23,700	(20,722)	2,978
Bellahouston Bequest Fund	2,000	(2,000)	-
Mushroom Trust	<u>4,000</u>	<u>(1,458)</u>	<u>2,542</u>
	<u>182,091</u>	<u>(173,276)</u>	<u>8,815</u>
TOTAL FUNDS	<u><u>236,067</u></u>	<u><u>(228,145)</u></u>	<u><u>7,922</u></u>

Woodlands Community Development Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	68,507	(14,028)	(1,484)	52,995
Fixed Assets	190,578	(16,098)	7,411	181,891
Woodlands Community Meeting Room	5,555	(7,039)	1,484	-
Woodlands Community Garden	<u>4,972</u>	<u>1,342</u>	<u>-</u>	<u>6,314</u>
	269,612	(35,823)	7,411	241,200
Restricted funds				
National Lottery Community Fund	10,008	(178)	-	9,830
Awards For All	-	2,392	-	2,392
Hugh Fraser Foundation	1,318	(163)	-	1,155
GCC Hillhead Area Partnership	1,625	2,053	(659)	3,019
GCC Communities Fund	7,107	3,131	-	10,238
Cycling Scotland	20,167	(9,925)	(2,868)	7,374
DTA Scotland Green Shoots Fund	6,190	(6,190)	-	-
Glasgow Community Health & Wellbeing	511	632	-	1,143
JJ Charitable Trust Aurora	2,403	(2,403)	-	-
OVO Foundation	13,501	(13,501)	-	-
Locality Improving Lives	5,287	(5,287)	-	-
Impact Funding Partners (Social Isolation and Loneliness Fund)	7,291	(1,520)	-	5,771
National Lottery Cost of Living Support Fund	26,509	(26,509)	-	-
Cycle Access Fund	-	7,600	-	7,600
Multiplex - Ecological Improvements	-	2,909	-	2,909
Glasgow Food System	-	3,884	(3,884)	-
Glasgow Climate Action Hub	<u>-</u>	<u>1,419</u>	<u>-</u>	<u>1,419</u>
	<u>101,917</u>	<u>(41,656)</u>	<u>(7,411)</u>	<u>52,850</u>
TOTAL FUNDS	<u><u>371,529</u></u>	<u><u>(77,479)</u></u>	<u><u>-</u></u>	<u><u>294,050</u></u>

Woodlands Community Development Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,456	(35,484)	(14,028)
Fixed Assets	-	(16,098)	(16,098)
Woodlands Community Meeting Room	10,030	(17,069)	(7,039)
Woodlands Community Garden	<u>8,514</u>	<u>(7,172)</u>	<u>1,342</u>
	40,000	(75,823)	(35,823)
Restricted funds			
National Lottery Community Fund	39,800	(39,978)	(178)
Awards For All	9,975	(7,583)	2,392
Hugh Fraser Foundation	3,000	(3,163)	(163)
DTA Scotland Resilience Fund	8,976	(8,976)	-
GCC Hillhead Area Partnership	4,120	(2,067)	2,053
GCC Communities Fund	42,582	(39,451)	3,131
Cycling Scotland	-	(9,925)	(9,925)
DTA Scotland Green Shoots Fund	-	(6,190)	(6,190)
Glasgow Community Health & Wellbeing	10,000	(9,368)	632
Virgin Money Anti Poverty Fund	9,635	(9,635)	-
JJ Charitable Trust Aurora	-	(2,403)	(2,403)
OVO Foundation	-	(13,501)	(13,501)
Locality Improving Lives	-	(5,287)	(5,287)
Impact Funding Partners (Social Isolation and Loneliness Fund)	24,000	(25,520)	(1,520)
National Lottery Cost of Living Support Fund	-	(26,509)	(26,509)
Cycle Access Fund	7,600	-	7,600
Multiplex - Ecological Improvements	7,325	(4,416)	2,909
Glasgow Food System	10,719	(6,835)	3,884
Glasgow Climate Action Hub	<u>17,775</u>	<u>(16,356)</u>	<u>1,419</u>
	<u>195,507</u>	<u>(237,163)</u>	<u>(41,656)</u>
TOTAL FUNDS	<u>235,507</u>	<u>(312,986)</u>	<u>(77,479)</u>

The Charity has accumulated Unrestricted Reserves of £52,995 at balance date. However, £31,046 of these relate to funds owed by its subsidiary which are not currently realisable.

The Charity's unrestricted reserves when represented by cash or cash equivalents amount to £26,458.

21. RELATED PARTY DISCLOSURES

The charity also paid accountancy fees totalling £134 on behalf of its subsidiary Woodlands Community Developments Limited (2024: £132).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

22. DESCRIPTION OF UNRESTRICTED FUNDS

General funds

- the unrestricted, free reserves of the Charity

Woodlands Community Meeting Room

- the unrestricted reserves generated through use of the Community Meeting Room and Events Terrace at 66 Ashley Street

Woodlands Community Garden

- income generation and donations to be used towards maintenance and improvements at our Community Garden and other local greenspaces

23. DESCRIPTION OF RESTRICTED FUNDS

Awards for All

- funding for our anti-racist community library and associated wellbeing activities

Bellahouston bequest Fund

- funding towards food costs at our Community Café

Corra Foundation

- funding towards our accessibility work within our community garden

Development Trust Association Scotland (Green Shoots Fund)

- funding for professional and design fees for a second building at the lower level of our Ashley Street site

Development Trust Association Scotland (Resilience Fund)

- funding for tackling isolation and hardship through partnership work

GCC Hillhead Area Partnership

- funding towards garden equipment and Accessibility audit

GCC Communities Fund

- funding towards community garden and community building plus also contributing towards anti-racism and wellbeing work.

Glasgow Community Health & Wellbeing

- funding for a programme of wellbeing activities for adults

Hugh Fraser Foundation

- funding for family and early years work

Impact Funding Partners Social Isolation and Loneliness Fund

- funding for community cafe

JJ Charitable Trust

- funding for our community garden and community food work

Locality Changing Lives

- funding for our anti-racist community library and associated wellbeing activities

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

23. DESCRIPTION OF RESTRICTED FUNDS - continued

National Lottery Community Fund

- funding for our community garden, community cafe and community building activities

National Lottery Cost of Living

- funding for veg boxes, community cafe and mental health work

OVO Foundation

- funding for climate and nature activities with children and young people

Virgin Money Anti Poverty Fund

- to help develop our community food work, as response to cost of living crisis

Multiplex Fund

- funding for implementing ecological improvements to our Community Garden and greenspaces, in line with recommendations made by EnviroCentre, including increasing potential nesting sites for birds and bats, improving habitat quality, and engaging our community and volunteers with native plants and wildlife

Glasgow Food System Fund

- funding to improve the overall accessibility of our growing spaces, increasing our capacity and productivity for food growing, and increasing our capacity for delivering outdoor education around food and climate change

Glasgow Climate Action Hub

- funding for our 'Climate Futures Project', engaging students and young people in climate justice and climate awareness, and reducing climate anxiety through workshops and partnerships

Cycle Access Fund

- funding to enable individual bike ownership in our community

Mushroom Trust

- funding towards our accessibility work within our community garden