

REGISTERED COMPANY NUMBER: SC278195 (Scotland)
REGISTERED CHARITY NUMBER: SC036654

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2026
for
Tricky Hat Productions**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

**Contents of the Financial Statements
for the Year Ended 31 March 2026**

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Tricky Hat Productions

Reference and Administrative Details for the Year Ended 31 March 2026

TRUSTEES	A Nazir - <i>Chair</i> K Band - <i>Treasurer</i> O Oberlin Y Melville
REGISTERED OFFICE	South Block Unit 109 60-64 Osborne Street Glasgow G1 5QH
REGISTERED COMPANY NUMBER	SC278195 (Scotland)
REGISTERED CHARITY NUMBER	SC036654
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	Co-operative Bank Plc 29 Gordon Street Glasgow G1 3PF

Tricky Hat Productions

Report of the Trustees for the Year Ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to promote, maintain, improve and advance the education of children, young people and adults particularly those affected by a physical or mental disability by the encouragement of the Arts including the arts of drama, film, dance, music, singing, literature and visual arts.



Tricky Hat Productions

Report of the Trustees for the Year Ended 31 March 2026

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This year has been a transitional year for Tricky Hat Productions, whilst maintaining a high-quality artistic programme for communities and participants across Scotland. We have provided over 75 opportunities for artists and creative practitioners committed to providing a platform for leading multi-artform artists to develop their skills and expertise. We have engaged with participants and audiences in existing and new communities all throughout Scotland and internationally. We continue to be a leading company making bold, collaborative theatre with and about the people on the margins of society.

The Flames

The Flames is Tricky Hat Productions' national performance company for people aged fifty and over. Throughout the past year, The Flames has continued to be a successful and core strand to our artistic programme.

Flames Guerilla Sessions play an integral part of how we engage and make work with participants across Scotland. We welcomed returning and new participants across the country to join the company and make a one-off new production presented at our partner venues. We delivered Flames productions in partnership with Aberdeen Performing Arts, Traverse Theatre (Edinburgh), and Catstrand (Dumfries and Galloway). Each show was presented to public audiences in each venue following a period of workshops and rehearsals with participants and led by our artistic team. Each production was centred around the stories and experiences of the participants in the company. Guerilla Sessions continue to be popular and in many areas in demand or oversubscribed. We note particular demand in established areas such as Glasgow, Edinburgh and across the central belt, and in Aberdeen. These projects will remain in our programme for years to come.

Don't Stop Me Now

Our showcase production has been presented twice this year. Firstly, a week-long run at the Edinburgh Fringe Festival in August took place at The Royal Scots Club. The production was later presented as part of our mini residency at Nairn Arts Centre in October, including an outreach workshop for local current and potential future flames to find out more about our work and the programme. We expect Don't Stop Me Now to come to the end of its cycle and a new showcase production to be developed in the years to come.

Staff, artists, board members and around twenty flames participants from across Scotland and abroad attended a week-long residency at Cove Park in February. The residency allowed for future ideas sharing, R&D of ideas and workshops. This annual residency is an important part of the flames process.

Listening to Our City

We have continued to deliver workshops and events through this project for asylum seekers or those who have lived experience of the refugee process in Glasgow. In the last year we have worked with Garnethill Multicultural Centre to deliver two phases of workshops in Spring and Autumn and expanded our work to a new partnership with Heart of Scotstoun.

Throughout the year we have made a new short film which was shared at Glasgow Film Theatre as part of the Scottish Refugee Festival. The project has been led by associate artists Eoin McKenzie and Laura Bradshaw.

Round Our Place Ravenscraig

Round Our Place Ravenscraig is a long-term creative and heritage project based in the former steelworks site, Ravenscraig, in Motherwell, North Lanarkshire.

Ravenscraig has suffered the impacts of post-industrial depression following its closure. The site is one of ongoing regeneration but it remains an important landmark for the local community who have worked on the site previously.

In April we launched the project with a guided soundwalk bringing the landscape to life through sound, dance, music and the stories of the people who have a connection with Ravenscraig. In Autumn, we worked with new community groups expanding our project including through work with local choirs, young people and faith groups in and around Ravenscraig and across North Lanarkshire.

The project will work towards a performance event in 2026 and further creative and heritage developments in the area. The project has been led by associate artist Kim Beveridge and supported by Lanarkshire Climate Action Hub and North Lanarkshire Council.

Tricky Hat Productions

Report of the Trustees for the Year Ended 31 March 2026

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Hanabi Firework Festival

Our international development has continued working with participants and groups in Japan. In June 2025, we presented a one-day festival - Hanabi Firework - inviting flames from Japan to join Scottish Flames to present new work which shares their stories and cultural connection. The event also invited LOSHOCOS; a group of older men who dance to join us and present their work.

The event was successfully presented at the Centre for Contemporary Arts in June 2025 to a sold out public audience and included workshops and presentations of work, including those international collaborations and a sharing of our showcase production "Don't Stop Me Now". The event culminated in a meal and sharing of traditional Scottish and Japanese dancing.

Firepractice Mentoring

We continued our commitment to offering paid mentorship opportunities for professional artists to work with Tricky Hat Productions. Mentees are recruited to work across Flames activities across Scotland, allowing us to connect with artists across the country and support them to work with older participants to make work in a responsive and short process.

In 2025, we mentored two artists during our Flames in Aberdeen. Clutch Daisy and Laura Booth joined the company, working alongside our associate artists and participants during the project. A musician and dance artist respectively, each artist worked alongside our team learning more about our applied process of working with Flames.

Additionally, we mentored artist Holly Worton across our Flames project in Edinburgh at the Traverse Theatre alongside her involvement on Round Our Place. We will continue to commit to further mentoring for Holly and will continue to offer paid mentoring to at least two artists in the coming year.

Other Activities

Tricky Hat Productions has continued to engage with organisations across the creative sector in Scotland and internationally. We have sought opportunities to develop new partnerships with producing venues, companies and networks. We have engaged with amongst others, The Touring Network, providing us with opportunities to expand our rural networks, and Creative Scotland's Momentum delegation. We continue to explore opportunities to generate new partnerships.

Company Development and Updates

Following notification of a successful application in early 2025, from the beginning of our financial year, we became one of Creative Scotland's Multi-Year funded organisations.

This signals an important moment for our company development, joining some of Scotland's foremost creative organisations. This has secured a minimum of three years regular funding, moving from a project funded model which can be precarious for future development. Across the year, the company has adjusted to this transition, putting in place processes and systems to strengthen our operations, governance, fundraising and financial management. This continues to be an ongoing process and will continue in the years to come.

General Manager Elle Crockart started her maternity leave in April 2025. The company opened recruitment for a General Manager (Maternity Cover) and a Freelance Producer to support the company on an interim period across the year. Arron Greechan began as General Manager in April 2025 alongside Melissa Rutnagur as Producer from April 2025 until September 2025.

Elle Crockart returned to post in February 2026 as Executive Producer with Arron Greechan continuing in a freelance capacity as Finance Manager. This adjustment was put in place to strengthen our operational management whilst owing to an increase in our artistic output given our new funding structure. Further staffing changes will be implemented in future years, and this is under review.

Ondine Oberlin stepped down as Chair due to her maternity leave from August 2025 but has continued as a board member. Ailsa Nazir stepped in as Interim Chair during this period.

The board has identified a requirement to strengthen its skills and knowledge base, and a public callout for new board members was made in autumn. The company has so far identified a new board member who will be formally appointed in the year to come. Further board recruitment will be undertaken to increase the board membership to at least six members.

Tricky Hat Productions

Report of the Trustees for the Year Ended 31 March 2026

ACHIEVEMENTS AND PERFORMANCE

The company experienced some unforeseen challenges due to the closure of the Centre for Contemporary Arts in June 2025. This led to a period where the company was unable to access its office space within the building. The company was eventually able to reenter the building in September 2025, but the building once again closed permanently in early 2026. This has led to the organisation moving its office permanently to South Block in Glasgow. The board and senior management will factor office location and the wider cultural sector's financial resilience into its future planning around operations.

FINANCIAL REVIEW

Financial position

During the year, the charity generated total income of £189,915 (2025: £256,022) and incurred total expenditure of £203,298 (2025: £157,540), resulting in a deficit of £13,383 for the year ended 31 March 2026 (2025: surplus of £98,482).

At the balance sheet date, the charity held total reserves of £141,492 (2025: £154,875), of which £38,602 was unrestricted (2025: £21,352).

Reserves policy

The directors have considered that the ideal level of unrestricted reserves would be sufficient to cover three months operating costs. For the year ended 31 March 2026, these were estimated to be £50,825 (2025: £39,385) and the charity held £38,602 of unrestricted reserves (2025: £21,352). The trustees are aware that this policy is not being met and are working to increase the unrestricted reserves of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

FUTURE PLANS

Future Activities and Plans

Our artistic programme in 2026-27 will continue to make exciting steps forward. The Flames will return to existing partner venues whilst outreaching and engaging with new partners. We will introduce a new strand to the Flames called "Sparks", which will be short intensive workshops. Mentoring opportunities will remain and a new showcase development production will begin its early cycle. Round Our Place Ravenscraig will enter a new phase including further workshops, outreach and performances. Listening to Our City will continue its development, returning to work with partners in areas such as Garnethill Multicultural Centre.

Board members and staff will undertake a period of business development, reviewing key operational and governance issues. We will be reviewing the senior management structure, staffing structure and undertaking further board recruitment.

The board acknowledges the effort, skills and expertise of our staff and associate artists in delivering a successful programme of work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tricky Hat Productions is a company limited by guarantee, and a charity registered in Scotland. It operates under the terms of its memorandum and articles of association.

Recruitment and appointment of new trustees

New trustees are appointed by the existing directors at the Annual General Meeting and shall serve for three years, after which they may put themselves forward for re-appointment.

New trustees may be sought by open advertisement or by nomination from the members at the AGM. On appointment, new trustees are provided with an induction programme to cover their legal obligations under charity and company law, the Scottish Charity Regulator's guidance on director duties, and inform them of the content of the Memorandum and Articles of Association and the decision-making process, along with the business plan and the recent financial performance of the charity.

Organisational structure

The board of trustees, which can have a minimum of three members, administers the charity. At the quarterly trustees' meetings, the trustees agree the board strategy and areas of activity for the organisation, including reserves and risk management policies and performance. The day to day running of the charity is delegated to the Artistic Director by the board.

Tricky Hat Productions

**Report of the Trustees
for the Year Ended 31 March 2026**

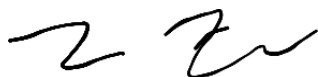
STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

In the opinion of the trustees there is one member of key management; the Artistic Director. The total employer cost relating to this post in 2025-26 was £47,339 (2025: £41,981).

10/10/2026

Approved by order of the board of trustees on and signed on its behalf by:



35390000-8421-1280-FE6A-88DF26145BC4

K Band - Trustee



Independent Examiner's Report to the Trustees of Tricky Hat Productions

I report on the accounts for the year ended 31 March 2026 set out on pages eight to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



35398888-8421-1288-FECA-88DF26145BC4

David Nicholls FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

12/10/2026

Date: 35398888-8421-1288-FECA-88DF26145BC4

Tricky Hat Productions

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2026**

		Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	3	3,000	139,620	142,620	222,000
Charitable activities	4				
Education in the arts		266	15,774	16,040	10,907
Other income	5	<u>31,255</u>	<u>-</u>	<u>31,255</u>	<u>23,115</u>
Total		<u>34,521</u>	<u>155,394</u>	<u>189,915</u>	<u>256,022</u>
EXPENDITURE ON					
Charitable activities	6				
Education in the arts		<u>17,271</u>	<u>186,027</u>	<u>203,298</u>	<u>157,540</u>
NET INCOME/(EXPENDITURE)		<u>17,250</u>	<u>(30,633)</u>	<u>(13,383)</u>	<u>98,482</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>21,352</u>	<u>133,523</u>	<u>154,875</u>	<u>56,393</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>38,602</u></u>	<u><u>102,890</u></u>	<u><u>141,492</u></u>	<u><u>154,875</u></u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years. Comparative figures for the previous year by fund type are shown in Note 11.

Tricky Hat Productions

Balance Sheet 31 March 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible assets	13	1,400	657
CURRENT ASSETS			
Debtors	14	25,493	28,502
Cash at bank		<u>116,594</u>	<u>127,456</u>
		142,087	155,958
CREDITORS			
Amounts falling due within one year	15	(1,995)	(1,740)
		<u>140,092</u>	<u>154,218</u>
NET CURRENT ASSETS			
		141,492	154,875
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>141,492</u>	<u>154,875</u>
NET ASSETS			
		<u>141,492</u>	<u>154,875</u>
FUNDS	17		
Unrestricted funds		38,602	21,352
Restricted funds		<u>102,890</u>	<u>133,523</u>
TOTAL FUNDS		<u>141,492</u>	<u>154,875</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

10/10/2026

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Ailsa S Nazir

35390000-8421-1280-FEB8-08DF26145BC4

A Nazir - Trustee

The notes on pages 10 to 17 form part of these financial statements

Tricky Hat Productions

Notes to the Financial Statements for the Year Ended 31 March 2026

1. GENERAL INFORMATION

Tricky Hat Productions ("the charity") is Scottish charitable company governed by its Memorandum and Articles of Association dated 10 February 2005. It was registered as a charity in Scotland (registered number SC036654) on 10 February 2005. Its registered address is South Block Unit 109, 60-64 Osborne Street, Glasgow, Scotland, G1 5QH.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office & Other Equipment	- 10% on cost
Computer Equipment	- 20% on cost

Taxation

Tricky Hat Productions is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tricky Hat Productions

Notes to the Financial Statements - continued for the Year Ended 31 March 2026

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Grants	<u>3,000</u>	<u>139,620</u>	<u>142,620</u>	<u>222,000</u>

Grants received, included in the above, are as follows:

	2026 £	2025 £
Creative Scotland	125,120	205,000
British Council	14,500	4,000
Garfield Weston	-	10,000
Great British Sasakawa Foundation	-	3,000
The William Syson Foundation	<u>3,000</u>	<u>-</u>
	<u>142,620</u>	<u>222,000</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2026 £	2025 £
Box office and co-production	Education in the arts	<u>16,040</u>	<u>10,907</u>

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Theatre tax relief	25,011	-	25,011	18,115
Employment Allowance	<u>6,244</u>	<u>-</u>	<u>6,244</u>	<u>5,000</u>
	<u>31,255</u>	<u>-</u>	<u>31,255</u>	<u>23,115</u>

Tricky Hat Productions

Notes to the Financial Statements - continued for the Year Ended 31 March 2026

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Education in the arts	<u>198,074</u>	<u>5,224</u>	<u>203,298</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026 £	2025 £
Staff costs	56,416	61,363
Telephone	-	79
Postage and stationery	204	93
Advertising	6,511	3,323
Production costs	17,220	8,046
Actor and artist fees	45,283	36,925
Venue hire	2,293	1,457
Travel	6,009	10,776
Premises costs	4,728	3,600
Administrator costs	27,000	11,400
Legal, professional and consultants	2,050	1,110
Sundries	609	648
IT costs	1,613	2,134
Accommodation	22,748	9,439
Staff training	338	-
Catering	2,230	2,286
Payroll fees	691	317
Equipment Hire	719	496
Subscriptions	755	1,235
Depreciation	<u>657</u>	<u>839</u>
	<u>198,074</u>	<u>155,566</u>

8. SUPPORT COSTS

	2026 £	2025 £
Preparation and Independent Examination of Accounts	1,320	1,320
Insurance	965	623
Bank charges	39	31
Accountancy and legal fees	<u>2,900</u>	<u>-</u>
	<u>5,224</u>	<u>1,974</u>

Tricky Hat Productions

Notes to the Financial Statements - continued for the Year Ended 31 March 2026

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026 £	2025 £
Depreciation - owned assets	<u>657</u>	<u>839</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

During the year ended 31 March 2026, trustee Y. Melville was reimbursed £38 for expenses incurred in attending board meetings held in Glasgow (2025: £83).

11. STAFF COSTS

	2026 £	2025 £
Wages and salaries	48,723	54,337
Social security costs	6,244	5,398
Other pension costs	<u>1,449</u>	<u>1,628</u>
	<u>56,416</u>	<u>61,363</u>

The average monthly number of employees during the year was as follows:

	2026	2025
Staff Members	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,000	212,000	222,000
Charitable activities			
Education in the arts	850	10,057	10,907
Other income	<u>23,115</u>	<u>-</u>	<u>23,115</u>
Total	<u>33,965</u>	<u>222,057</u>	<u>256,022</u>
EXPENDITURE ON			
Charitable activities			
Education in the arts	<u>12,925</u>	<u>144,615</u>	<u>157,540</u>
NET INCOME	21,040	77,442	98,482
RECONCILIATION OF FUNDS			
Total funds brought forward	312	56,081	56,393

Tricky Hat Productions

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>21,352</u>	<u>133,523</u>	<u>154,875</u>

13. TANGIBLE FIXED ASSETS

	Office & Other Equipment £	Computer Equipment £	Totals £
COST			
At 1 April 2025	2,250	4,195	6,445
Additions	<u>-</u>	<u>1,400</u>	<u>1,400</u>
At 31 March 2026	<u>2,250</u>	<u>5,595</u>	<u>7,845</u>
DEPRECIATION			
At 1 April 2025	2,250	3,538	5,788
Charge for year	<u>-</u>	<u>657</u>	<u>657</u>
At 31 March 2026	<u>2,250</u>	<u>4,195</u>	<u>6,445</u>
NET BOOK VALUE			
At 31 March 2026	<u>-</u>	<u>1,400</u>	<u>1,400</u>
At 31 March 2025	<u>-</u>	<u>657</u>	<u>657</u>

It is the policy of the trustees to capitalise any tangible fixed assets purchased for at least £1,000.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Prepayments	327	312
Accrued Income	<u>25,166</u>	<u>28,190</u>
	<u>25,493</u>	<u>28,502</u>

Tricky Hat Productions

Notes to the Financial Statements - continued for the Year Ended 31 March 2026

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Other creditors	455	420
Accrued expenses	<u>1,540</u>	<u>1,320</u>
	<u>1,995</u>	<u>1,740</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
Fixed assets	1,400	-	1,400	657
Current assets	39,197	102,890	142,087	155,958
Current liabilities	<u>(1,995)</u>	<u>-</u>	<u>(1,995)</u>	<u>(1,740)</u>
	<u>38,602</u>	<u>102,890</u>	<u>141,492</u>	<u>154,875</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	657	-	657	1,496
Current assets	22,435	133,523	155,958	159,342
Current liabilities	<u>(1,740)</u>	<u>-</u>	<u>(1,740)</u>	<u>(104,445)</u>
	<u>21,352</u>	<u>133,523</u>	<u>154,875</u>	<u>56,393</u>

17. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	Transfers between funds £	At 31/3/26 £
Unrestricted funds				
General fund	21,352	17,250	-	38,602
Restricted funds				
Listening to Our City	-	(6,435)	6,435	-
Creative Scotland - Flames	133,523	(449)	(30,184)	102,890
Round Our place	-	(9,233)	9,233	-
Hanabi Fund	<u>-</u>	<u>(14,516)</u>	<u>14,516</u>	<u>-</u>
	<u>133,523</u>	<u>(30,633)</u>	<u>-</u>	<u>102,890</u>
TOTAL FUNDS	<u>154,875</u>	<u>(13,383)</u>	<u>-</u>	<u>141,492</u>

Tricky Hat Productions

Notes to the Financial Statements - continued for the Year Ended 31 March 2026

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,521	(17,271)	17,250
Restricted funds			
Listening to Our City	-	(6,435)	(6,435)
Creative Scotland - Flames	135,331	(135,780)	(449)
Round Our place	500	(9,733)	(9,233)
Hanabi Fund	19,563	(34,079)	(14,516)
	<u>155,394</u>	<u>(186,027)</u>	<u>(30,633)</u>
TOTAL FUNDS	<u>189,915</u>	<u>(203,298)</u>	<u>(13,383)</u>

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	312	21,040	21,352
Restricted funds			
Creative Scotland - Flames 2023/24	56,081	(56,081)	-
Creative Scotland - Flames	<u>-</u>	<u>133,523</u>	<u>133,523</u>
	<u>56,081</u>	<u>77,442</u>	<u>133,523</u>
TOTAL FUNDS	<u>56,393</u>	<u>98,482</u>	<u>154,875</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,965	(12,925)	21,040
Restricted funds			
Listening to Our City	3,971	(3,971)	-
Creative Scotland - Flames 2023/24	15,208	(71,289)	(56,081)
Creative Scotland - Flames 2024/25	195,480	(61,957)	133,523
Round Our place	<u>7,398</u>	<u>(7,398)</u>	<u>-</u>
	<u>222,057</u>	<u>(144,615)</u>	<u>77,442</u>
TOTAL FUNDS	<u>256,022</u>	<u>(157,540)</u>	<u>98,482</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2026**

18. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 March 2026, other than the trustee expense reimbursement disclosed in note 9.

19. PURPOSE OF FUNDS

General - the unrestricted, free reserves of the charity

Creative Scotland: The Flames - is a performance company for people over 50 years old across Scotland. Tricky Hat work with people in different areas of the country and make their stories and life experiences into live and digital performances that are shared with an audience.

Listening to Our City - a project with people in the refugee and asylum-seeking process in Glasgow. We offer creative workshops to illicit stories that we record and make into a sound walk in the centre of the city.

Round Our Place - Support a pilot delivery of Round Our Place Ravenscraig: exploring the stories of post-industrial life in Ravenscraig, Motherwell.

Hanabi Fund - Towards the development and delivery of Hanabi Firework festival in 2025/26.