

Scottish Charity Number: SC050872

STENHOUSEMUIR FC COMMUNITY FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MAY 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31st May 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

The charitable objects of Stenhousemuir FC Community Foundation ("the SCIO") are as follows:

- (i) To advance public participation in sport in the community through the promotion of participation in football and other sports which involves physical skill and exertion;
- (ii) The advancement of health in the community by the promotion, alone or in conjunction with others, of the benefits of physical activity and provision of assistance in relation to sports-related and healthy life style matters;
- (iii) The promotion of equality and diversity by encouraging participation and integration into a range of inclusive and accessible programmes which strive to bring together all sections of the community, regardless of race, religion or creed, age, gender, sexuality or physical ability;
- (iv) The provision of recreational facilities and the organisation of recreational activities, with the object of improving conditions of life for the persons for whom the facilities or activities are primarily intended;
- (v) The advancement of education in conjunction with the advance of environmental protection or improvement by the delivery of educational programmes designed to promote the protection and conservation of the environment.

The principal activities of the SCIO are twofold; a) offer opportunities for people of all ages to participate in football / sport, and b) to support the local community by coordinating volunteer support to tackle social issues.

The objectives and activities for the period were mainly focused around initial start-up – namely, agreeing upon staffing and structure for the SCIO, opening of bank account, and recruitment of trustees.

The SCIO applied to change its name from Warriors in the Community SCIO (WIC) to Stenhousemuir FC Community Foundation which was accepted by OSCR on 7 July 2025.

ACHIEVEMENTS AND PERFORMANCE

2024-25 was an excellent year for Stenhousemuir FC Community Foundation (formerly known as Warriors in the Community SCIO).

We continue to work closely with our partner football club – Stenhousemuir FC – as well as local and national partners, including Falkirk Council, NHS Forth Valley and the National Lottery. Our programmes, which support almost 1000 people per week, continue to focus on Community Health, Community Help, and Community Wealth Building.

Football

Football continues to be our most powerful connection tool. We now support over 650 young people between ages 18 months – 21 years to improve their physical, mental and social health through weekly football sessions. We run 29 community teams – boys and girls – that represent the Foundation, and Stenhousemuir FC, on a weekly basis in local and national competitions.

For adults, our Walking Football programme offers opportunities for men aged 50+ and women aged 40+ to stay active and social. Our twice weekly sessions are attended by approx 40 men and 20 women.

Rainbow Warriors started in 2024-25, and is the only LGBTQIA+ football support group being delivered by a professional football club. This is an incredible achievement for our Foundation, as we put equality, diversity and inclusion at the heart of our community work.

Our weekly sessions with Street Soccer Scotland supports adults who are socially isolated, including unemployed, out of education, and the recovery community. The participants are physically active – and socially connect – in a safe, welcoming environment. This is regularly attended by 15-20 participants.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MAY 2025**ACHIEVEMENTS AND PERFORMANCE (continued)****Community Development**

We received funding from the National Lottery to employ a part-time Community Development Officer to develop and deliver programmes for adults aged 18+ that aimed to reduce social isolation and loneliness, as well as improve mental wellbeing.

2025 saw us roll out new programmes, including Health Walks and Blossoms. Blossoms is a peer-to-peer support group for females, attended by 8-10 women per week, which began as an option for women based off the success of Andy's Man Club.

Our Andy's Man Club is currently the largest in Scotland, supporting 40 men per week with their mental health. This peer-to-peer support group has been running for over 3 years and is a flagship programme when it comes to Community Development.

We team up with Sporting Memories Scotland to run a weekly session for older people. Using old newspaper articles and sports memorabilia, we encourage reminiscences and conversation. This programme is popular with people living with Alzheimers and Dementia. Currently, 12-15 people regularly participate in this program, which aims to combat social isolation and loneliness.

Our partnership with Forth Valley Pandalas, a local charity supporting those with postnatal depression, continues to thrive. Together, we offer a support group for parents of multiples (primarily mothers) in the area who have twins, triplets, or three children under school age. The group regularly welcomes 15-18 attendees and focuses on combating social isolation and loneliness.

In partnership with Forth Valley Pandalas, we also deliver Mindful Crafting sessions. This weekly session supports the mental wellbeing of the participants by delivering mindfulness through crafting. It is regularly attended by 15-18 people.

There is no cost to the participant in the above programmes. The costs are met by Stenhousemuir FC Community Foundation, and was possible because of funding from CVS Falkirk (Blossoms) and increased growth in our football programmes. This growth allows us to invest profits from football classes into free Community Development programmes.

In December 2024, we ran our annual Festive Friends project, where we invited 75 elderly and vulnerable people to a community meal and delivered 25 surprise food hampers.

Overall, 2023-24 was a successful year as we built a foundation for our football, community and outreach work..

FINANCIAL REVIEW

The results for the period are set out in the Statement of Financial Activities on page 7. The level of activities increased during this the third full year of activities of the SCIO with total income received of £453,639 (2024: £268,578). The expenditure was £421,608 (2024: £267,286) which resulted in a small surplus this year of £32,031 (2024: £1,292). Our increased activities were delivered through an increase in number of staff and is the main reason for the increase in costs compared to last year.

Thank you to all our various funders for their support during the year including Falkirk CVS, National Lottery Community Fund, SPFL Trust, the SFA and Community Choices of Falkirk Council.

INVESTMENT POLICY AND PERFORMANCE

The Trustees, having regard to the liquidity requirements of running the charity, have kept available funds in current accounts.

RESERVES POLICY & GOING CONCERN

The reserves policy recommended and approved by the Trustees was to aim to hold a minimum of 3 months running costs to be held in reserve. As at 31 May 2025, the charity had reserves of £56,063 (2024: £24,032) which equates to 2.7 months of unrestricted expenditure.

Trustees have considered the situation and are confident about the prospects of the charity for at least the next 12 months. Project expenditure can be adjusted according to the available funding. Therefore the Trustees consider that the charity is a going concern.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MAY 2025**PLANS FOR FUTURE PERIODS**

We recently went through a process of reviewing Trustee roles and responsibilities.

David Johnstone, who was Chair of Trustees, stepped down. Brian Rafferty, who was the Football Club board representative, also moved on from the club. The current Trustees are Lindsey Paton-Donaldson, Karen Wright and Laura Murtagh.

The football club have nominated Dan Wharton (Chairman, Stenhousemuir FC) and Gordon Thomson (Vice-Chairman, Stenhousemuir FC) as Trustees and they have been onboarded. Therefore, the current Trustees are:

Laura Murtagh (Interim Chair)
Linsy Paton-Donaldson
Karen Wright
Dan Wharton
Gordon Thomson

Our plan is to recruit a Trustee with responsibility for finances.

2026 will be a transition year as we work with colleagues from the English Premier League and English Football League to put into place the Capability Code of Practice (CCOP). This 15-stage governance tool will require input at a strategic and operational level, is incredibly robust, and will make our organisation stronger, safer, and more fundable.

2026 will also be a year where we begin to work on a new strategy, to future proof the organisation and build on current success.

We will continue to work with partners to deliver community-focused projects and programmes, including the SPFL Trust. We hosted our largest ever festive meal – feeding 110 elderly and vulnerable people – and aim to grow this further next year.

Overall, we have had a very successful year and look forward to continued growth – in terms of participants and impact – in the coming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing Document**

Stenhousemuir FC Community Foundation was registered as a charity on 26 March 2021. It incorporated as Stenhousemuir FC Community Foundation, and is a recognised Scottish charity (No. SC050872). It is governed by its constitution dated 20 September 2020 and changed its name on 7 July 2025 (it was previously known as Warriors in the Community SCIO).

Appointment of Trustees

Trustees are either elected at the Annual General Meeting or Special Members Meeting. The maximum number of charity trustees shall be 7 with a minimum number of 3 and at any one time the number of charity trustees who are also directors of SFC will be and remain less than 50% of the charity trustees. At each AGM, all of the serving charity trustees previously appointed/elected at an AGM or Special Members Meeting must retire from office but may then be re-elected by the members. A charity trustee retiring at an AGM will be deemed to have been re-elected unless: -

- i) an election process was held at the AGM and he/she was not among those elected/re-elected through that process; or
- ii) a resolution for the re-election of that charity trustee was put to the AGM and was not carried by the members; or
- iii) he/she has advised the board before the conclusion of the AGM that it is his/her wish not to be re-appointed as a charity trustee.

Appointment to the Board of Trustees is through a formal recruitment process where the applicant is measured against a set of skills and essential criteria. Trustees may also be co-opted to serve by a majority of Trustees at any point throughout the year where they will be required to be formally elected at the AGM.

The main objective for Trustees is to ensure that they are able to certify that they feel fully engaged, part of the process and understand the needs of the organisation.

Trustees' induction and training

New Trustees are provided with an Induction Handout covering such topics as “What You Need To Know” including legal status and governance, staffing, finances and strategy. In addition, they are invited to familiarise themselves with the charity and the context within which it operates. New Trustees are invited and encouraged to complete on-line training and attend training courses where it is considered to be appropriate.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MAY 2025**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)****Risk Management**

Trustees have established a basis for the assessment, review and management of the major risks faced by the charity and are satisfied that all major risks have been addressed. The Trustees are currently in the process of formulating a risk register which will be an agenda item at all future Trustee meetings.

Organisational structure

The structure of the organisation consists of:-

- b) the members – who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members may appoint people to serve on the board and take decisions on changes to the constitution itself;
- c) the board of charity trustees - who hold regular meetings, and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.

Membership is open to directors and the Chief Executive of Stenhousemuir Football Club Community Interest Company (SFC).

The board must arrange an annual general meeting of members (an "AGM") in each calendar year.

The Head of Charity attends all Trustees meeting.

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME: Stenhousemuir FC Community Foundation
(a Scottish Charitable Incorporated Organisation)
Please note the Charity changed its name to the above after the end of the financial year. The Charity was previously known as Warriors in the Community SCIO.

CHARITY REGISTRATION NUMBER: SC050872

TRUSTEES:

The Board of Management of the charity are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The Trustees who served during the period and since the year end unless otherwise stated were as follows:

David Reid		(resigned January 2025)
Laura Murtagh	Interim Chair	
Carol Harvey		(resigned January 2025)
David Johnstone		(resigned January 2025)
David Smith		(resigned January 2025)
Linsey Paton-Donaldson		(appointed October 2024)
Karen Wright		(appointed January 2025)
Dan Wharton		(appointed January 2026)
Gordon Thompson		(appointed January 2026)

SENIOR MANAGEMENT TEAM: Blair Cremin

PRINCIPAL OFFICE: Ochilview Park
Gladstone Road
Stenhousemuir
FK5 4QL

INDEPENDENT EXAMINER: Suzanne Graham, FCCA
Hollis Accounting Limited
3 Melville Crescent
Edinburgh, EH3 7HW

BANKERS: Bank of Scotland

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MAY 2025**

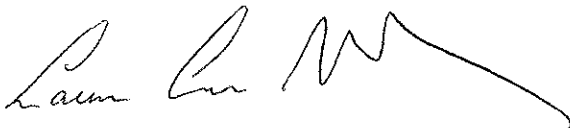
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 12th May 2026 and signed on their behalf by



Laura Murtagh, Trustee

Independent Examiner's Report to the Trustees on the Unaudited Financial Statements of Stenhousemuir FC Community Foundation

I report on the accounts of the charity for the year ended 31 May 2025 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

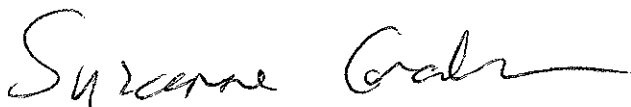
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Suzanne Graham, FCCA
Hollis Accounting Limited
3 Melville Crescent
EDINBURGH
EH3 7HW

Date: 26/5/2026

STENHOUSEMUIR FC COMMUNITY FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MAY 2025

		2025	2025	2025	2024	2024	2024
	Notes	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
<u>Income and Endowments</u>							
Donations and legacies	4	273,537	173,275	446,812	209,817	51,434	261,251
Charitable activities	5	6,827	-	6,827	7,327	-	7,327
Other Income	6	-	-	-	-	-	-
Total income		280,364	173,275	453,639	217,144	51,434	268,578
<u>Expenditure on:</u>							
Raising funds	7	8,754	-	8,754	7,045	-	7,045
Charitable activities	7	238,838	174,016	412,854	208,245	51,996	260,241
Total expenditure		247,592	174,016	421,608	215,290	51,996	267,286
Net income/(expenditure)		32,772	(741)	32,031	1,854	(562)	1,292
Transfers between funds	14	(741)	741	-	(562)	562	-
Net movement in funds		32,031	-	32,031	1,292	-	1,292
Fund reconciliation							
Fund balances brought forward	14	24,032	-	24,032	22,740	-	22,740
Fund balance carried forward	14	56,063	-	56,063	24,032	-	24,032

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**STENHOUSEMUIR FC COMMUNITY FOUNDATION
BALANCE SHEET
AS AT 31 MAY 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Fixed assets							
Tangible Fixed Assets	10	-	-	-	-	-	-
Investments		-	-	-	-	-	-
Total Fixed Assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current assets							
Debtors	11	905	-	905	-	-	-
Cash at bank and in hand		59,689	-	59,689	27,092	-	27,092
Total Current Assets		<u>60,594</u>	<u>-</u>	<u>60,594</u>	<u>27,092</u>	<u>-</u>	<u>27,092</u>
Creditors: Amounts falling due within one year	12	(4,531)	-	(4,531)	(3,060)	-	(3,060)
Net current assets		<u>56,063</u>	<u>-</u>	<u>56,063</u>	<u>24,032</u>	<u>-</u>	<u>24,032</u>
Net assets		<u>56,063</u>	<u>-</u>	<u>56,063</u>	<u>24,032</u>	<u>-</u>	<u>24,032</u>
Unrestricted Funds							
General Funds	14			56,063			24,032
Restricted Funds	14			-			-
Total Funds				<u>56,063</u>			<u>24,032</u>

The notes at pages 9 to 14 form part of these accounts.

Approved by the Trustees on 12th May 2026 and signed on their behalf by:



Laura Murtagh, Trustee

1 ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity constitutes a public benefit entity as defined by FRS102. The principal accounting policies adopted in the preparation of the financial statements are set out below. The accounts have been prepared on a going concern basis. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 16.

(c) Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the SCIO has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met (see note 15).

(d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Expenditure on charitable activities includes expenditure undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

STENHOUSEMUIR FC COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDING 31 MAY 2025

1 ACCOUNTING POLICIES (continued)

(e) Tangible fixed assets and depreciation

All assets costing more than £2,000, other than those acquired for a specific purposes or fully grant funded*, are capitalised and valued at historical cost. Depreciation is charged as follows:

Fixtures & Fittings:	20% on a straight line basis
Office Equipment:	25% on a straight line basis

* as the purchase of solar panels for stadium roof of Stenhousemuir Football Club was fully grant funded the solar panels were not capitalised and instead were expensed in the year of purchase with grant funding shown in the SOFA to match the cost incurred.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Pensions

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Details of the contributions are included within note 8. The SCIO has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

(j) Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(k) Operating leases

Rental charges for property are charged on a straight-line basis over the term of the lease.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(m) Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

STENHOUSEMUIR FC COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDING 31 MAY 2025

1 ACCOUNTING POLICIES (continued)

(n) Taxation

The SCIO is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

2 Legal status of the Charity

The Charity is a registered Scottish Charitable Incorporated Organisation.

3 Related party transactions and Trustees' expenses and remuneration

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Linsey Paton-Donaldson, who is a charity Trustee, received £5,246 for providing coaching services during the year. No expenses were reimbursed to or waived by Trustees during the year (2024: £nil). During the year no Trustee had any personal interest in any contract or transaction entered into by the charity.

There were £nil of donations by Trustees in the year (2024: £nil).

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
4 Income from donations and legacies						
Community program (Gocardless)	147,934	-	147,934	113,460	-	113,460
Camps, afterschools etc (Stripe)	46,275	-	46,275	44,645	-	44,645
Donations and gift aid	40,709	-	40,709	25,336	-	25,336
Grants received:						
Falkirk Council - Comm.Choices	-	136,500	136,500	-	-	-
CVS Falkirk	-	10,200	10,200	-	14,000	14,000
National Lottery	-	20,800	20,800	-	5,000	5,000
NHS Forth Valley	-	-	-	-	19,080	19,080
SFA community football	16,600	-	16,600	14,200	-	14,200
Falkirk Council - other*	8,494	-	8,494	-	2,209	2,209
SPFL Trust Festive Friends	-	2,375	2,375	-	2,500	2,500
SPFL Football Fans In Training	-	3,400	3,400	-	-	-
University of Edinburgh (GCAS)	-	-	-	-	8,645	8,645
Other grants	2,025	-	2,025	2,176	-	2,176
Corporate Sponsorships	11,500	-	11,500	10,000	-	10,000
	<u>273,537</u>	<u>173,275</u>	<u>446,812</u>	<u>209,817</u>	<u>51,434</u>	<u>261,251</u>
* This year includes £6,494 for digital skills project & £2,000 for goals from Falkirk Council which are shown as unrestricted as these were received in arrears. The costs incurred last year were recorded as unrestricted expenses so when received in 2025 these grant restrictions had already been fully met hence have also recorded as unrestricted.						
5 Income from charitable activities						
Walking football income	6,827	-	6,827	6,607	-	6,607
Other income (including events)	-	-	-	720	-	720
	<u>6,827</u>	<u>-</u>	<u>6,827</u>	<u>7,327</u>	<u>-</u>	<u>7,327</u>
6 Investment income						
Interest received	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income	<u>280,364</u>	<u>173,275</u>	<u>453,639</u>	<u>217,144</u>	<u>51,434</u>	<u>268,578</u>

STENHOUSEMUIR FC COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDING 31 MAY 2025

7 Expenditure	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Fundraising costs	-	-	-	-	-	-
Gocardless & Stripe fees	8,754	-	8,754	7,045	-	7,045
	<u>8,754</u>	<u>-</u>	<u>8,754</u>	<u>7,045</u>	<u>-</u>	<u>7,045</u>
Costs of charitable activities						
Staff costs (note 8)	136,047	34,300	170,347	107,290	39,906	147,196
Football festival fees	2,410	100	2,510	1,483	-	1,483
Trophies/medals	2,346	-	2,346	2,462	-	2,462
Hall & pitch hire	11,522	-	11,522	8,165	2,931	11,096
Kit costs	14,010	-	14,010	22,610	1,581	24,191
Team fees & registration	6,112	-	6,112	4,748	-	4,748
Other team costs e.g. buses	750	-	750	275	-	275
Walking football costs	2,610	-	2,610	3,235	-	3,235
Events / outing costs	1,125	3,116	4,241	2,060	1,533	3,593
Other direct costs	1,152	-	1,152	3,606	5,982	9,588
Solar panels for Stadium roof	-	136,500	136,500	-	-	-
Advertising & Marketing	1,605	-	1,605	213	-	213
Insurance	-	-	-	424	-	424
Bank charges & interest	-	-	-	-	-	-
General expenses	2,460	-	2,460	1,340	63	1,403
Motor Vehicle Expenses	-	-	-	-	-	-
Professional expenses	906	-	906	847	-	847
IT and office costs	1,913	-	1,913	11,163	-	11,163
Staff training	3,674	-	3,674	5,762	-	5,762
Accountancy	3,187	-	3,187	2,937	-	2,937
Independent Examiners Fee	1,045	-	1,045	825	-	825
Donations paid	-	-	-	-	-	-
SFC management fee	45,964	-	45,964	28,800	-	28,800
	<u>238,838</u>	<u>174,016</u>	<u>412,854</u>	<u>208,245</u>	<u>51,996</u>	<u>260,241</u>

8 Staff costs and remuneration of key management personnel

	2025 £	2024 £
Salaries & wages	165,481	142,466
Social security costs	2,595	2,558
Employer contributions to defined contribution pension schemes	2,271	2,172
	<u>170,347</u>	<u>147,196</u>
Key management personnel remuneration		
Salaries & wages	28,000	28,000
Social security costs	2,609	2,609
Employer contributions to defined contribution pension schemes	648	652
	<u>31,257</u>	<u>31,261</u>

The charity made the above contributions to employees' personal pension (defined contribution) schemes. For more information about the pension contributions refer to note 1(i).

No employee had employee benefits in excess of £60,000 (2024: none).

STENHOUSEMUIR FC COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDING 31 MAY 2025

8 Staff costs and remuneration of key management personnel	2025	2024
(continued)	#	#
The average weekly number of persons, by headcount, employed by the charity during the year was:	24	18
9 Net income/(expenditure) for the year	2025	2024
This is stated after charging:	£	£
Independent Examiner's remuneration	1,045	825
10 Tangible Fixed Assets		
There are currently no fixed assets held by the charity.		
11 Debtors	2025	2024
	£	£
Trade debtors	500	-
Accrued income	-	-
Prepayments	405	-
	<u>905</u>	<u>-</u>
	<u><u>905</u></u>	<u><u>-</u></u>
12 Creditors: amounts falling due within one year	2025	2024
	£	£
Creditors	-	-
Other creditors and accruals	2,866	2,278
Taxation and social security costs	1,665	782
Deferred income (note 13)	-	-
	<u>4,531</u>	<u>3,060</u>
	<u><u>4,531</u></u>	<u><u>3,060</u></u>
13 Deferred income	2025	2024
	£	£
Balance at 1 June brought forward	-	14,000
Amount released to income	-	(14,000)
Amount deferred in the year	-	-
Balance at 31 May carried forwards	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

The deferred income this year relates to grants that were not spent in the year.

STENHOUSEMUIR FC COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDING 31 MAY 2025

14 Analysis of charitable funds

2025 -current year	Opening	Income	Expenditure	Transfers	31 May
	£	£	£	£	£
Unrestricted Funds					
General funds	24,032	280,364	(247,592)	(741)	56,063
Total Unrestricted Funds	24,032	280,364	(247,592)	(741)	56,063
Restricted Funds					
Solar Panels Fund	-	136,500	(136,500)	-	-
Comm. Development Officer	-	20,800	(20,800)	-	-
Mental Health & Wellbeing	-	10,200	(10,200)	-	-
Other restricted funds	-	5,775	(6,516)	741	-
Total Restricted Funds	-	173,275	(174,016)	741	-
Total 2025 Funds	24,032	453,639	(421,608)	-	56,063

Unrestricted Funds

The unrestricted funds are available to be spent for any of the purposes of the charity.

Restricted Funds comprise:

Solar Panels Fund reflects the grant funding received to purchase and install solar panels for the roof of Stenhousemuir Football Club's Ochilview Park Stadium roof.

Community Development Officer fund was grant funding received to fund a part time post to develop programmes for adults with aimed of reducing social isolation as well as improving mental wellbeing.

The Mental Health & Wellbeing Fund received funding to support a community based initiative that promotes and develops good mental health and wellbeing and mitigates and protects against the impact of distress and mental ill health within the adult population.

Other restricted funds include small projects that received specific funding. This year included £3,400 towards Football Fans In Training (FFIT) project and £2,375 for Festive Friends project, both from SPFL Trust. Salary fund reflected funding received (from CVS Falkirk, University of Edinburgh and NHS Forth Valley) towards a specific posts and costs related to it.

Transfers

Any transfers in the year were from general funds to designated and restricted funds.

2024 -comparative year	Opening	Income	Expenditure	Transfers	31 May
	£	£	£	£	£
Unrestricted Funds					
General funds	22,740	217,144	(215,290)	(562)	24,032
Total Unrestricted Funds	22,740	217,144	(215,290)	(562)	24,032
Restricted Funds					
Salary Fund	-	41,725	(41,725)	-	-
Mental Health & Wellbeing	-	5,000	(5,000)	-	-
Other restricted funds	-	4,709	(5,271)	562	-
Total Restricted Funds	-	51,434	(51,996)	562	-
Total 2024 Funds	22,740	268,578	(267,286)	-	24,032