Scottish Beekeepers Association (SCIO)

Financial Statements and Trustees' Report
Year ended 31st December 2024

Charity Number SC009345

Scottish Beekeepers Association (SCIO)
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Scottish Beekeepers Association (SCIO)
Reference and Administrative Information

Charity name	Scottish Beekeepers Association (SCIO)	
Charity number	SC009345	
Principle address	2 Target Wood Drive Inchmarlo Banchory Aberdeenshire AB31 4FY	
Trustees	*Elected Office Holders*	
	[redacted]	From 29/04/2023 From 29/04/2024 From 26/04/2025 Until 26/04/2025 From 26/04/2025 Until 26/04/2025
	General Trustees	
	[redacted]	*Re-elected 26/04/2025* *Re-elected 26/04/2025* *Re-elected 26/04/2025* *Re-elected 26/04/2025* *Resigned 26/04/2025* *Resigned 26/04/2025*
Non-Trustee Support	[redacted] *(Development Officer & SBA Magazine Editor)*	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ	
	Virgin Money 35 Regent Street London SW1Y 4ND	

Scottish Beekeepers Association (SCIO)
Reference and Administrative Information

Solicitors	Taggart Meil Mathers 20 Bon-Accord Square Aberdeen, AB11 6DJ
Independent Examiner	[redacted] Dains Accountants Ellersley House 30 Miller Road Ayr, KA7 2AY
Investment Adviser	St. James Place 1 Tetbury Road Cirencester GL7 1FP

Scottish Beekeepers Association (SCIO)
Trustees' Report

For the Year Ended 31st December 2024

The Trustees have the pleasure in presenting their report and financial statements for the period ended 31st December 2024

Objectives and Activities

The organisation's purposes are to support honeybees and beekeepers, to improve the standard of beekeeping, and to promote honeybee products in Scotland through:

- The advancement of education in relation to the honeybee and the craft of beekeeping;
- The advancement of the heritage, culture and science of beekeeping; and
- The advancement of the environmental protection by conservation of the honeybee and its environment
- To promote beekeeping and encourage all interested in the art and science of beekeeping, stressing the benefits that beekeeping confers on agriculture and horticulture

Key Events and Activities

ApiScotia

The ApiScotia event which took place in late May 2024 was incredibly successful - meeting its key aims of educating beekeepers in aspects of honeybee management, with a view to learners taking on teaching responsibilities in turn in their own associations and areas. The practical and financial viability of the event means that it will be repeated in May 2025.

Colonsay

An initial meeting was held between Andrew Abrahams and trustees from the SBA and the Scottish Native Honey Bee Society (SNHBS) on Colonsay to discuss the long-term plans for managing the colonies and conserving the native honey bee. The SBA is supportive of plans to establish a trust or similar body to manage things going into the future and is happy to be involved as an organisational member.

AGM Location

Moving the AGM to Inverness for 2024 was very successful, and we had not only a higher turnout than usual, but also representation by many members who might usually not be able to attend due to the distances involved. The success of this event has confirmed we will continue to have 'moving AGMs' to ensure coverage across Scotland where possible.

Royal Highland Show

The SBA once again managed the Honey Tent at the Royal Highland Show, Ingliston, in June 2024. The Honey Tent is one of the RHS's most popular attractions, attracting around 8000 visitors daily over the 4 days of the show.

Autumn Convention and National Honey Show

The SBA autumn convention takes place each year in September, with talks from invited speakers, trade stands and an opportunity for SBA members to meet and discuss the beekeeping season. The convention also hosts the Scottish National Honey Show, which received several hundred entries, and awards several notable prizes to competitors each year in a range of classes.

IMYB

Scotland was selected as one of the nations invited to provide a team for the 2024 International Meeting of Young Beekeepers (IMYB). This took place in Dubai in December 2024. Three young SBA members formed the team which represented Scotland and took part in a number of events and activities, learning about beekeeping in Dubai, and having the opportunity to discuss beekeeping activities with other young beekeepers from around the world.

Delivery and Performance

EDUCATION

In the course of 2024, we ran workshops for wax working, skep making (2 workshops), "Train the Trainers" and honey processing. Written examinations were held in March and November and were available to sit either in-person or online.

Practical Exams

It is a prime aim of the SBA Education Committee to get all beekeepers in Scotland up to Basic Beekeeping (BB) or Junior Beekeeper (JB) standard. The BB and JB Certificates are awarded at three levels: Pass = 60%, Credit = 70%, Distinction = 80%.

In 2024, 7 Junior Beekeeper, 61 Basic Beekeeping, 7 Intermediate Practical, 4 Apiarian, and 1 Honey Judge certificates were awarded.

Three young beekeepers attended the International Meeting of Young Beekeepers (IMYB) in Dubai. This generates publicity which helps with our goal to engage with young people and encourage them to take up beekeeping. To this end we will be endeavouring to provide educational resource material that can be used in Scottish schools. To make this self-service to some extent, a series of self-access video clips and worksheets have been produced and posted via YouTube on the SBA website. A Young Beekeepers sub-committee has also been formed, and this will concentrate on supporting young beekeepers in Scotland.

The SBA Beekeeping Trainer Certificate (BTC), introduced in 2017 to encourage high standards amongst trainers, has been requested and awarded to 40 Members since its initiation. It is available to those who have obtained one of the Intermediate Certificates (either Practical or Module) and who have also either attended one of the SBA Train the Trainers workshops or have a professional teacher's qualification. Application details are on the website.

Written examinations

In 2024, 55 Module exam certificates were gained by candidates. Seven achieved their Intermediate Module Certificate (passing four modules) and two their Advanced Module Certificate (passing all seven modules). Two candidates passed the new Plants & Pollinators module.

The online version of the module exams are run in conjunction with the British Beekeepers Association (BBKA) on the Inspera platform. Inspera is a Norwegian company specialising in online learning. The candidate sits the exam on their computer in their own home. The computer is locked down by the Inspera system and invigilation is via the computer's camera, a candidate monitoring algorithm, and remote SBA invigilators. This was obviously quite a leap in technology use for candidates but greatly helped by the use of a mock exam several weeks in advance. The Education Sub Committee has also introduced a Module practice system, consisting of three practice papers for each chosen module.

The Module exams can now be entered without having first obtained a Basic Beekeeping or Junior Beekeeper certificate; however, we strongly encourage beekeepers to also sit these practical assessments.

Scottish Qualifications Authority (SQA) N5 Progression Award in Beekeeping

The Highlands and Islands University in conjunction with Inverness Beekeepers and the SBA has formulated a national course in beekeeping based on the SBA Basic Beekeeping syllabus. This has been approved by the SQA as a National 5 level Progression award. This now provides a course which the Scottish schools and colleges can offer, with a nationally and internationally recognised qualification.

Affiliated Beekeeping Association trainers

A tremendous educational effort is put in by local beekeeping association members in running beginners' classes, mentoring sessions for exam candidates, giving winter talks, and providing guidance and advice for beginners. These efforts are much appreciated by the SBA Education Sub Committee.

INSURANCE AND COMPENSATION

In support of beekeepers in Scotland, the SBA provides insurance and compensation cover for its members.

Public and Products Liability Insurance is included as part of SBA membership at no extra cost, and covers the beekeeping activities of Personal, Junior, Household, and Honorary Life members keeping up to 40 stocks of bees. Limited cover is also provided to Affiliated Beekeeping Associations (ABAs) who own bees. This indemnifies members for claims against them up to a limit of £10m, with a further £250,000 legal expenses cover.

A Confirmation of Insurance Certificate is made available to members on the SBA website. Many SBA members are asked to confirm and provide evidence that they have this sort of insurance in relation to their beekeeping activities or their honey sales.

Public and Products Liability insurance is purchased by the SBA as part of a wider insurance package ensuring that the organisation is comprehensively indemnified against risks arising from the conduct of its business as a national beekeepers' association. No claims were made under our insurance policy over the reporting period.

Our Compensation Scheme offers some financial recompense to members who have lost bees and hives due to fire, theft, vandalism, and the foulbrood diseases. The scheme applies to Personal, Junior, and Honorary Life members. Household members may join the scheme on payment of the appropriate fee. Cover under the scheme is also provided to Affiliated Beekeeping Associations (ABAs) and to schools who maintain their own apiaries. The scheme is limited to members keeping no more than 40 stocks, which are only covered whilst located in Scotland. There were no qualifying claims made under the Compensation Scheme during the reporting period.

In 2024, four articles were published in the Scottish Beekeeper magazine highlighting issues related to insurance and compensation, a non-trustee member was co-opted onto the Compensation Committee, and the Compensation Scheme claim form has been revised and replaced.

DEVELOPMENT

The SBA is very conscious that even if honeybees have changed little over the millennia, beekeepers certainly have. The trustees, whilst continuing to cater for the needs of traditional beekeepers, seek to engage with beekeepers on modern methods, and to meet the expectations of the wider community and regulators.

Promotion of Beekeeping

In the last year, the Scottish Beekeepers' Association has endeavoured to further its activities with beekeepers and public alike and educate all in the craft of beekeeping. These activities have included utilising our website, social media sites like Facebook, Twitter, LinkedIn, and in person events like The Royal Highland Show. For members, the monthly 'Scottish Beekeeper' magazine is a prominent channel for information communication. The last 90 years of this magazine have been digitised and stored in a publicly available archive with a search facility on the SBA website. Non-members have the opportunity to access all editions up to the previous two years of this facility. The Moir library, consisting of some 5,000 books, remains a readily available resource that is generally used as a research facility by scientific students and beekeepers.

We distributed the following SBA giveaways across Scotland: 8,507 bee friendship bracelets (up 47% on 2023), 7,490 Bee Happy Together leaflets (up 76% on 2023) and 1,832 pollinator friendly seed packs (up 80% on 2023).

COMMUNICATIONS

E-Mails

The SBA has 5 main email groups: individual members, ABA (Affiliated Beekeeping Association) secretaries, website newsletter sign-ups (not necessarily members), schools, and webinar sign-ups (non-members). Each of these groups receives emails from the SBA, often several per month. The following table presents an overview of all the email communications sent to these different groups across 2024, with a comparison to 2023.

	2024 Total E-mails Sent	2023 Total E-mails Sent	2024 Average Open Rate	2023 Average Open Rate	2024 Average Click Thro' Rate	2023 Average Click Thro' Rate
Members	55	50	60%	63%	7%	8%
ABA Secretaries	45	46	74%	72%	24%	20%
Newsletter	35	35	47%	49%	4%	5%
Schools	16	5	49%	48%	19%	25%
Webinars	14	7	65%	65%	13%	9%
Others	21	8	82%	81%	38%	27%

It should be noted that for the Non-Profit sector, the 2024 industry average Open Rate was 28.6%, and the average Click-Through Rate was 3.3%

Source: https://www.avidai.com/blog/nonprofit-email-marketing-statistics/

Social Media

The SBA began 2024 with 6 social media sites used to communicate and raise awareness not only to members but anyone, anywhere in the world engaged with these platforms. Those sites are:

Facebook – The Scottish Beekeepers' Association
Instagram & Threads - @scottish_beekeepers
YouTube & LinkedIn– The Scottish Beekeepers' Association
X (Twitter) - @Scotbeekeepers

We added a new social media channel, Bluesky to our communication channels in November 2024. You can find us there by searching for @scottishbeekeepers.bsky.social on Bluesky.

An overview of the highlights from 2024 for each of these social media channels vs 2023 is given in the following table

	No of Followers End 2023	No of Followers Jan-Dec 2024	No of Posts/Tweets or Videos	Av Reach (people viewing) per Month	Monthly Reach Change Vs 2023
Facebook	3,709	+178	135	14,377	-29%
Twitter	3,454	+95	129	2,967	-55%
Instagram	2,261	+566	116	3,515	+45%
YouTube	1,720	+60	0	253,625 *(Total Views to Date)*	+4%
LinkedIn	45	+39	94	235	+8%
Threads	289	+171	116	Not Available	-
Bluesky	0	+98	11	Not Available	-

MEMBERSHIP

Total Membership at 31 December 2023 was:

	2024	2023
Affiliated Beekeepers Associations	44	45
Institutional Members	12	10
Individual, Household and Junior Members	1,920	1,936
Total Voting Members	1,976	1,991
Supporter Members	40	31
Percentage of Members Renewing	90%	84%
Percentage of Members Returning after a break	1%	2%
Percentage of Members Joining in the Year	9%	14%

Scottish Beekeepers Association (SCIO)
Trustees' Report

For the Year Ended 31st December 2024

Financial Review
The financial statements show an overall deficit of £35,786 of which £34,916 was unrestricted. The reserves policy of the charity is to hold 6 months unrestricted expenditure (£84,388 based on 2024), while reserves have dropped below this level in the year this was due to investments made in the new website which was a conscious decision by the trustees.

A Designated Compensation Fund has a balance of £3,000 which is available to be paid out each year at Trustees' discretion to beekeepers whose bees and equipment are lost as a result of fire, theft, and the foulbrood diseases. The Compensation Fund sum can be allocated to applicants on a yearly basis at half the cost of loss replacement and subject to colony numbers and additional payments.

Structure, Governance and Management
The Scottish Beekeepers Association is a Scottish Charitable Incorporated Organisation (SCIO), registration number SCO09345.

The activities of the Association are ultimately controlled by the Board of Trustees, which meets regularly throughout the year, guided by a structured constitution and supporting governance documents. The SBA operates several sub committees formed to manage daily business in an appropriate, effective and efficient way. These sub committees ensure that the SBA pursues its charitable purpose in a professional manner to the benefit of its members.

Trustees are appointed or reappointed at the Annual General Meeting, with each trustee having a period of tenure of up to 3 years, with a maximum time of service of 9 consecutive years. The President has the opportunity of having a maximum trustee tenure of 12 years including that of her/his presidency.

The SBA Board of Trustees met on four occasions in 2024, three of these online and once in-person. In addition, our 2024 Annual General Meeting was held on 27 April at the Spectrum Centre, Inverness. This enabled SBA business to be conducted and decisions to be made to advance the aims of the association. As well as dealing with business matters, this was a welcome opportunity to meet and enjoy social interaction with SBA members from across Scotland.

At a national level, the SBA attended meetings with the Scottish Government Bee Health Improvement Partnership (BHIP), Council of National Beekeeping Associations of the UK (CONBA) and the National Diploma in Beekeeping group.

Declaration
The Trustees declare they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

President / Trustee
Date: 28 September 2025

Scottish Beekeepers Association (SCIO)
Independent Examiners Report

To The Trustees of Scottish Beekeepers Association (SCIO)

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 5 to 18.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dains Accountants
Ellersley House
30 Miller Road
Ayr, KA7 2AY

Date: 29th September 2025

Scottish Beekeepers Association (SCIO)
Statement of Receipts and Payments

For the Year Ended 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Receipts:							
Donations and grant funding	3	11,745	1,237	12,982	16,935	-	16,935
Charitable activities	4	117,961	-	117,961	105,861	2,150	108,011
Fundraising	5	3,348	-	3,348	4,342	-	4,342
Investment Income	6	57	-	57	176	-	176
Total receipts		133,110	1,237	134,347	127,313	2,150	129,463
Payments:							
Charitable activities	7	166,526	2,107	168,633	179,661	2,150	181,811
Governance costs	8	1,500	-	1,500	2,100	-	2,100
Total Payments		168,026	2,107	170,133	181,761	2,150	183,911
Net receipts/(payments) before transfers		(34,916)	(870)	(35,786)	(54,448)	-	(54,448)
Transfers between funds		-	-	-	-	-	-
Surplus/(Deficit) for the year		(34,916)	(870)	(35,786)	(54,448)	-	(54,448)
Funds at 1st January 2024		35,235	6,185	41,420	89,683	6,185	95,867
Fund at 31st December 2024	12	**319**	5,315	**5,634**	**35,235**	**6,185**	**41,420**

Scottish Beekeepers Association (SCIO)
Statement of Balances

For the Year Ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Summary of Cash Balances							
Opening cash at bank and in hand		35,235	6,185	41,420	89,683	6,185	95,868
Surplus/(Deficit) for the year		(34,916)	(870)	(35,786)	(54,448)	-	(54,448)
Closing cash at bank and in hand		319	5,315	5,634	35,235	6,185	41,420
Breakdown of Bank and Cash Balances							
Bank Accounts				4,989			41,120
PayPal Account				300			300
Wise Expenses Account				345			
				5,634			41,420
Stocks - Books etc		8,129	-	8,129	6,774	-	6,774
Heritage Assets - Moir Library	11	499,933	-	499,933	499,933	-	499,933

Investments Held and Managed by St James Place	Holding	Valuation 2024	Holding	Valuation 2023
UK Equity	9.3%	8,845	6.6%	5,652
North American Equity	44.2%	42,150	35.8%	30,553
Asia & Pacific Equity	12.8%	12,197	9.6%	8,201
European Equity	16.3%	15,550	17.0%	14,492
Other Equity	1.6%	1,553	0.8%	704
Alternative Investments	0.1%	68	9.5%	8,078
Fixed Interest	13.7%	13,097	17.8%	15,239
Cash	2.1%	1,995	2.9%	2,461
	100%	95,455	100%	85,380

The investments are fully unrestricted and have a historic cost of £87,500 (2023 - £87,500)

PAYE Payable *(Paid January)*	750	-

The accounts were approved and authorised by the Trustees on 23 September 2025

President/Trustee

Charity Registration No. SC009345

Scottish Beekeepers Association (SCIO)
Notes to the Financial Statements

For the Year Ended 31st December 2024

1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the fund have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

3 Donations and grant funding

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donations and Gifts	4,951	1,237	6,188	9,805	-	9,805
Gift Aid	6,794	-	6,794	6,130	-	6,130
Legacies	-	-	-	1,000	-	1,000
Grants Received	-	-	-	-	-	-
	11,745	1,237	12,982	16,935	-	16,935

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Membership Subscriptions	75,527		75,527	74,598	-	74,598
Education	10,130		10,130	9,665	-	9,665
Convention	4,300		4,300	5,405	-	5,405
Library	-		-	-	-	-
Insurance and Compensation	1,490		1,490	1,400	-	1,400
Events and Merchandise	18,953		18,953	14,793	-	14,793
Young Beekeepers	-		-	-	2,150	2,150
Apiscotia	7,560		7,560	-	-	-
	117,961	-	117,961	105,861	2,150	108,011

5 Fundraising Income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Magazine Advertising	3,348	-	3,348	4,342	-	4,342
	3,348	-	3,348	4,342	-	4,342

6 Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Dividends & Interest	57	-	57	176	-	176
	57	-	57	176	-	176

7 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Education	6,665	-	6,665	8,015	-	8,015
Development & Publicity	38,628	-	38,628	38,388	-	38,388
Libraries	-	50	50	-	-	-
Membership	3,441	-	3,441	5,545	-	5,545
Science and Research	261	-	261	-	-	-
Magazine	45,563	820	46,383	44,310	-	44,310
Insurance & Compensation	3,199	-	3,199	4,813	-	4,813
Events and Merchandise	16,617	-	16,617	20,363	-	20,363
Convention	3,341	-	3,341	5,423	-	5,423
Young Beekeepers	6,105	1,237	7,341	2,574	2,150	4,724
General Secretariat	11,007	-	11,007	9,939	-	9,939
Finance Costs	3,483		3,483	3,738	-	3,738
Information, Communication and Technology	18,272	-	18,272	35,888	-	35,888
ApiScotia	9,944	-	9,944	665	-	665
	166,526	2,107	168,633	179,661	2,150	181,811

8 Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Trustee Remuneration	-	-	-	-	-	-
Independent Examiner	1,500	-	1,500	1,500	-	1,500
Legal Fees	-	-	-	600	-	600
	1,500	-	1,500	2,100	-	2,100

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

Expenses totalling £2,351 (2023 - £1,920) were reimbursed to trustees during the period for travel.

10 Related Party Transactions

There were no related transactions during the year (2023 - One Trustee - [redacted] was paid £810 compensation under the SBA Compensation Scheme).

11 Heritage Assets - The Moir Library Collection

		2024	2023
1. The Rare Book Collection	Valuation	465,683	465,683

There are two parts to the Moir Library, the Moir Rare Book Collection and the Moir Lending Library.

The collection is held in the National Library of Scotland, Rare Books' Section, Edinburgh. It consists of 250 items. The collection is open to SBA members and all other visitors, on request to the National Library. Details of the collection are online. The SBA have indemnity with The Scottish Government for this value which has been provided by the curator of the National Library of Scotland, James Mitchell. The current indemnity is for 3 years expiring on 7th March 2025 when an updated valuation will be carried out.

11 Heritage Assets - The Moir Library Collection *(cont)*

		2024	2023
2. The Moir Lending Library	Valuation	34,250	34,250

The Collection is held in the Edinburgh City Libraries, Fountain Bridge branch, Edinburgh. It consists of more than 5,000 books and pamphlets. The collection is open to all SBA members who may borrow books. Other beekeepers and members of the public can visit and borrow or use books, for example for research, by arrangement with the SBA Library Officer.

The Collection's catalogues have been digitised and are available online.

12 Fund Reconciliation

	Balance at 1 Jan 2024	Movement in Funds - Current Year: Incoming Resources	Resources Expended	Transfers	Balance at 31 Dec 2024
	£	£	£	£	£
Unrestricted Funds					
Unrestricted	27,110	131,620	(167,501)	6,090	(2,681)
Designated Compensation Fund	3,000	1,490	-	(1,490)	3,000
Designated Web Development	5,125	-	(525)	(4,600)	-
	35,235	133,110	(168,026)	-	319

	Balance at 1 Jan 2023	Movement in Funds - Prior Year: Incoming Resources	Resources Expended	Transfers	Balance at 31 Dec 2023
	£	£	£	£	£
Unrestricted Funds					
Unrestricted	85,839	125,913	(159,172)	(25,470)	27,110
Designated Compensation Fund	3,000	1,400	(1,870)	470	3,000
Designated Young Beekeepers Fund	844	-	(844)	-	-
Designated Web Development	-	-	(19,875)	25,000	5,125
	89,683	127,313	(181,761)	-	35,235

The Compensation fund are monies designated by the trustees to pay claims against the compensation scheme. A maximum of £3,000 is available for pay-outs and it topped up each year from unrestricted funds to maintain £3,000. Payments from additional compensation receipts were below the value of payouts this year so £1,490 was transferred to unrestricted funds to bring this back to £3,000.

The Young Beekeepers fund are monies designated by the trustees to cover costs relating to the International Meeting of Young Beekeepers and other young beekeeping associated costs. IMYB (International Meeting of Young Beekeepers) is designed for participants in the ages from 15 to 18 who compare their knowledge and skills, establish new friendships, and find more about other countries and cultures during usually a four-day meeting.

The Web Development fund were funds set aside by the trustees for the development of our new website and associated costs including the design and development costs and admin support for this. The new website launched in the year and the balance was transferred back to unrestricted funds.

	Balance at 1 Jan 2024	Movement in Funds - Current Year: Incoming Resources	Resources Expended	Transfers	Balance at 31 Dec 2024
	£	£	£	£	£
Restricted Funds					
Dr John Anderson Fund	1,274	-	-	-	1,274
Harry Brown Memorial Fund	1,647	-	(820)	-	827
Dr & Mrs David Tennant Fund	3,017	-	(50)	-	2,967
N Thomson Bequest Fund	247	1,237	(1,237)	-	247
	6,185	1,237	(2,107)	-	5,315

12 Fund Reconciliation (cont)

		Movement in Funds - Prior Year			
	Balance at 1 Jan 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 Dec 2023
	£	£	£	£	£
Restricted Funds					
Dr John Anderson Fund	1,274	-	-	-	1,274
Harry Brown Memorial Fund	1,647	-	-	-	1,647
Dr & Mrs David Tennant Fund	3,017	-	-	-	3,017
N Thomson Bequest Fund	247	-	-	-	247
IMYB Donations	-	2,150	(2,150)	-	-
	6,185	2,150	(2,150)	-	6,185

Dr John Anderson Fund was a result of SBA fundraising in recognition of Dr John Anderson's long association with the association. The funds are restricted for use in stimulating education in beekeeping throughout Scotland and to further the work of research in practical beekeeping and to perpetuate the memory of the late Dr John Anderson.

The Harry Brown Memorial Fund was created from a donation from [redacted] in memory of [redacted] Harry who was a past president and secretary of the Scottish Beekeepers Association. These funds were to be used to stimulate interest in the Scottish Beekeeper Magazine, provide awards for competitions held in the magazine, provide prizes for any competitions organised by the SBA, and perpetuate the memory of Harry Brown.

Dr & Mrs David Tennant left a £500 bequest to the SBA, and this has been topped up by the SBA. These funds were to help repair existing and acquire new books for the Moir Library.

N Thomson Bequest Fund is used for school competitions and awards to further education.

IMYB Donations were donations received specifically for the IMYB (International Meeting of Young Beekeepers) expenses which was held in Slovenia this year.