Charity registration number: SC051277

Perth Baptist Church SCIO

Annual Report and Financial Statements

for the Year Ended 31 December 2025



Morris and Young
Chartered Accountants
6 Atholl Crescent
Perth
PH1 5JN

Perth Baptist Church SCIO

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Perth Baptist Church SCIO

Reference and Administrative Details

Trustees	Rev. Eder Ferraz Goncalves, Church Pastor Alan King, Treasurer John Aitken Colin Clark, Secretary Gavin Davies-Coleman Gordon Kenney Fiona Brinklow Elton Cheong Hilda Patterson Simon Laidlaw Jamie Fry Peter Southgate
Secretary	Colin Clark
Principal Office	14 Almond View Perth PH1 1QQ
Registered Office	14 Almond View Perth PH1 1QQ The charity is incorporated in Scotland.
Charity Registration Number	SC051277
Independent Examiner	Tracy Borland FCCA, CIPFA (Affil) Morris and Young Chartered Accountants 6 Atholl Crescent Perth PH1 5JN

Perth Baptist Church SCIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(Second edition - October 2019).

Trustees

Rev. Eder Ferraz Goncalves, Church Pastor

Rev. Gordy Mackay, Community Pastor (resigned 31 August 2026)

Alan King, Treasurer

John Aitken

Colin Clark, Secretary

Gavin Davies-Coleman

Gordon Kenney

Fiona Brinklow

Elton Cheong

Hilda Patterson (appointed 1 January 2025)

Simon Laidlaw (appointed 1 January 2025)

Jamie Fry (appointed 1 January 2025)

Peter Southgate

Objectives and activities

Objects and aims

The aims of the church are to preach the good news of Jesus Christ and to teach the Christian faith from the Bible; to strengthen fellowship among Baptists and with all who confess Jesus Christ as Lord locally and nationally; to support mission in Christ's name at home and overseas through evangelism, church planting and caring ministries; to seek God's will for church and nation, and to bear witness to Christian principles in today's world.

Public benefit

Perth Baptist Church meets the definition of a public benefit entity under FRS 102.

Perth Baptist Church SCIO

Trustees' Report

Achievements and performance

The year began with '21 days of prayer and fasting' initiative where members and friends of the church were encouraged to participate by meeting up at specially arranged prayer times each day. This again brought people together from across the church throughout the weeks concerned from mid January. These events were a great blessing to all who participated and we believe has led to further blessings to other ministries and activities that took throughout the year.

Highlights of the year have included the expansion of numbers attending and participating in youth activities both in the church centre on Sundays and away at camps at various times throughout the year. Youth weekends away were organised in March and November and a 30+ strong group participated in the national 5 day 'Magnitude' Festival held in July amongst a total group of around 2,000. The sense of God's presence during this time was deeply impactful for many of our young people.

The 'Energize' youth ministry held on a Sunday has also continued to grow, and during the year split into younger and older secondary age groups allowing for more age appropriate engagement which has worked well. The church is very grateful to a group of around 17 volunteers who enable these ministries to occur week by week on a rota basis.

Following identification of various building compliance issues and outstanding maintenance priorities a programme of remedial work was undertaken to the church premises through the summer months. These included new emergency lighting throughout the premises, fire systems maintenance, heating control alterations and a new heating boiler.

From a financial perspective, the church remained in month on month deficit and for the majority of the year income remained at a steady rate established during the previous year. The urgent need for maintenance work meant that some areas of the budget were sacrificed in order to make room for the extra expenditure required. Income continued to trail behind expenditure to the point where the general reserve level breached at the end of the 3rd quarter. Steps were taken to stabilise the finances and this situation was resolved by the end of the financial year.

Perth Baptist Church also continues to support missionaries linked with us through BMS World Mission. We are one of around 900 churches that supports the BMS Birthday Scheme which raises money for this organisation. Our Overseas Missionary Committee works hard to keep us well informed and prayerful for people serving our Lord overseas and with whom we as a Church have a connection. Regular prayer letters are shared and visits from speakers involved in overseas mission are arranged from time to time.

A change implemented towards the end of 2025 was to end the previous commitment to donate 25% of income to these causes and support to the Baptist Union of Scotland. Going forward donations to the respective organisations will be set within the overall budget of the church with the option of curtailing support should incoming funds become insufficient.

During August the church again hosted a community BBQ event on its premises inviting members of the wider community from across the city. Over £3,600 was raised to give some support to a project in Central Asia that provides resources to families to allow them means to generate income – in this case bee keeping.

Perth Baptist Church works together with a number of local churches across a range of projects and ministries that reach into the local community. During 2025 these included the following:

- Christians Against Poverty (CAP) Perth Debt Centre
- Blythswood Perth Shoe Box sort centre for Tayside area (in association with Blythswood Care)

We started 2025 with a formal membership of 191 people. Throughout the year 4 members sadly passed away and 3 people resigned. 13 people were baptised and we welcomed 5 new members. At the end of the year, there were 189 official members of PBC.

Financial review

Principal funding sources

The church receives its funding from those in the fellowship by way of weekly offerings and standing orders, many of which are Gift-Aided, and from general donations. The church does not organise specific activities for the purpose of raising income. There is no investment income.

The total income amounted to £282,763 of which £20,492 was related to restricted projects and £262,271 to unrestricted funds. At the balance sheet date the unrestricted reserves were £1,302,689, including designated funds of £1,228,011 and £8,673 in restricted funds.

Perth Baptist Church SCIO

Trustees' Report

Policy on reserves

The current free reserves (i.e. reserves not committed or invested in fixed assets) of the church are currently £74,678 (2024: £101,622). As was widely anticipated much of the free reserves from last year have now gradually depleted. The Trustees are of the opinion that the church is able to fund itself on an ongoing basis as steps are in place to stabilise this situation. The church reserve fund remained at £50,000 during the year. At the year-end the free reserves still exceed the reserve fund.

Grant making policies

The church undertakes to donate to mission activity. In 2025 donations were gifted to support the Baptist Union of Scotland, Christians Against Poverty, Perth Street Pastors, SU Scotland, Solas Centre for Public Christianity and various other causes locally and overseas.

Plans for future periods

Aims and key objectives for future periods

To continue to develop existing areas of ministry and embark on some more significant renewal and refurbishment of the buildings estates.

Structure, governance and management

Nature of governing document

Perth Baptist Church is established by constitution. It is registered as a charity with the Office of the Scottish Charity Regulator (OSCR) and is recognised as a charity for the purposes of Section 505 Income & Corporation Taxes Act 1988. Perth Baptist Church changed legal entity with effect from 30th April 2022 from being an Unincorporated Voluntary Organisation (SC001501) to becoming a Scottish Charities Incorporated Organisation (Perth Baptist Church SCIO - SC051277).

The Church is affiliated to the Baptist Union of Scotland.

Recruitment and appointment of trustees

Trustees are appointed by the members through an annual election. Candidates are nominated following careful consideration of their suitability and their skills. Members are invited to vote "Yes" for those candidates they consider suitable. To be elected, a candidate needs to secure a yes vote from at least two thirds of those voting. Successful candidates are appointed for a six year term.

Induction and training of trustees

The aims, objectives and current activities of the Church are explained to all new Trustees in an in depth induction process and they are made aware of the requirements contained in the publications "Guidance for Trustees" and the Charity Commission "CC3 – Responsibilities of Charity Trustees.

Organisational structure

The members take major decisions at the quarterly members meetings. The Trustees are responsible for the day-to-day operating of the church. The Trustees are elected by the members and normally serve a six-year term.

The church is congregational in government.

Perth Baptist Church SCIO

Trustees' Report

Major risks and management of those risks

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate any exposure to the major risks.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The trustees are conscious of the aim to retain sufficient cash resources to meet the immediate requirements of the charity.

Credit risk

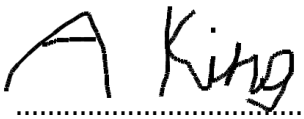
The charity’s principal financial asset are the Church premises and its bank balances.

The charity has no significant concentration of credit risk.

Liquidity risk

The charity's liquid funds are kept in a variety of bank accounts to enable it to service its everyday financial needs.

The annual report was approved by the trustees of the charity on 23 September 2026 and signed on its behalf by:



.....
Alan King
Trustee



.....
Colin Clark
Trustee

Perth Baptist Church SCIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that financial statements comply with the Charities and Trustee Investment Scotland Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Perth Baptist Church SCIO

Independent Examiner's Report to the trustees of Perth Baptist Church SCIO

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 9 to 23.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section (44)(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section (44)(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tracy Borland

.....

Tracy Borland FCCA, CIPFA (Affil)
Association of Certified Chartered Accountants

Chartered Accountants
6 Atholl Crescent
Perth
PH1 5JN

23 September 2026

Perth Baptist Church SCIO

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies		262,271	20,492	282,763	251,308
Expenditure on:					
Charitable activities		(285,019)	(26,270)	(311,289)	(347,239)
Total Expenditure		(285,019)	(26,270)	(311,289)	(347,239)
Net expenditure		(22,748)	(5,778)	(28,526)	(95,931)
Transfers between funds		(6,093)	6,093	-	-
Net movement in funds		(28,841)	315	(28,526)	(95,931)
Reconciliation of funds					
Total funds brought forward		1,331,530	8,358	1,339,888	1,435,819
Total funds carried forward	16	1,302,689	8,673	1,311,362	1,339,888

All of the charity's activities derive from continuing operations during the above period.

Perth Baptist Church SCIO

(Registration number: CS005399)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	1,228,011	1,229,908
Current assets			
Debtors	12	9,393	25,074
Cash at bank and in hand	13	93,502	90,239
		102,895	115,313
Creditors: Amounts falling due within one year	14	(19,544)	(5,333)
Net current assets		83,351	109,980
Net assets		1,311,362	1,339,888
Funds of the charity:			
Restricted income funds			
Restricted funds		8,673	8,358
Unrestricted income funds			
Unrestricted funds		1,302,689	1,331,530
Total funds	16	1,311,362	1,339,888

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 23 September 2026 and signed on their behalf by:

A King

.....
Alan King
Trustee

Colin Clark

.....
Colin Clark
Trustee

Perth Baptist Church SCIO

Notes to the Financial Statements for the Period Ended 31 December 2025

1 Charity status

Perth Baptist Church is a Scottish Charitable Incorporated Organisation (SCIO) and is registered with the Office of the Scottish Charity Regulator under Charity Number SC051277.

The address of its registered office is:
14 Almond View
Perth
PH1 1QQ

These financial statements were authorised for issue by the trustees on 23 September 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)(Second edition - October 2019)), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of preparation
Perth Baptist Church SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

2 Accounting policies (continued)

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

2 Accounting policies (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

Perth Baptist Church is a charity and is recognised as such by H M Revenue & Customs for taxation purposes. As a result there is no liability on any of its income.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

The Trustees have decided not to provide further depreciation on the permanent buildings, which is not in line with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)(Second edition - October 2019)). The users of these accounts are principally the members of the Church and the Trustees feel that the cost of carrying out a professional valuation to include these assets at market value in the accounts would be considerable compared to the limited additional benefit derived by the users of the accounts. The Trustees have no reason to believe that the market value of the property is less than current net book value.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Permanent buildings	no depreciation
Fixtures & fittings	12.5% straight line

Trade debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at an amount prepaid net of any discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and on deposits.

Trade creditors

Creditors are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Accounting policies (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme.Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

Financial instruments

Classification

The charity only has financial assets and liabilities of a kind that would qualify as basic financial instruments which are recognised at their transaction value and subsequently measured at their settlement value.

3 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Offerings: plate	6,343	-	6,343	9,617
Offerings: gift aid	170,645	-	170,645	153,813
Gift aid reclaimed	47,083	-	47,083	24,317
Other donations	38,200	20,492	58,692	63,561
	262,271	20,492	282,763	251,308

4 Expenditure on charitable activities

		Unrestricted funds				
	Note	Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Activities undertaken directly		-	117,293	14,933	132,226	178,487
Depreciation		1,898	-	-	1,898	2,190
Staff costs		-	153,325	10,003	163,328	152,602
Allocated support costs		1,354	8,989	1,334	11,677	11,564
Governance costs	5	-	2,160	-	2,160	2,396
		3,252	281,767	26,270	311,289	347,239

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	2,160	2,160	2,246
Legal fees	-	-	150
	2,160	2,160	2,396

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	1,897	2,190

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Rev. Gordy Mackay
Rev. Gordy Mackay received remuneration of £46,080 (2024: £45,146) during the year.

Pension contributuons of £6,449 (2024: £6,209) were also paid.

5 trustees received a total of £5,009.24 of reimbursed expenses during the year (2024: £759.49).

Rev. Eder Ferraz Goncalves
Rev. Eder Ferraz Goncalves received remuneration of £49,355 (2024: £46,248) during the year.

Pension contributuons of £4,140 (2024: £4,140) were also paid.

Payments were made in accordance with the provisions of the Church's governing document, which permits trustees acting as Church or Community Pastor, to receive remuneration for services provided to the charity.

Neither trustee took part in discussions or decisions relating to their remuneration.

5 trustees received a total of £5,009.24 of reimbursed expenses during the year (2024: £759.49).

No trustees have received any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the period were:		
Wages and salaries	140,108	137,168
Social security costs	4,142	4,164
Pension costs	19,078	11,270
	163,328	152,602

The monthly average number of persons (including senior management team) employed by the charity during the period expressed as full time equivalents was as follows:

	2025 No	2024 No
Full time staff	3	2
Part time staff	4	4
	7	6

Contributions to the employee pension schemes for the period totalled £19,078 (2024 - £11,270).

No employee received emoluments of more than £60,000 during the period.

The total employee benefits of the key management personnel of the charity were £111,857 (2024 - £107,422).

9 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	2,160	2,246

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 January 2025	1,174,995	168,197	115,921	1,459,113
At 31 December 2025	1,174,995	168,197	115,921	1,459,113
Depreciation				
At 1 January 2025	52,754	159,525	16,926	229,205
Charge for the year	-	1,897	-	1,897
At 31 December 2025	52,754	161,422	16,926	231,102
Net book value				
At 31 December 2025	1,122,241	6,775	98,995	1,228,011
At 31 December 2024	1,122,241	8,672	98,995	1,229,908

Heritable property is held at cost as the Trustees' feel that the cost of carrying out of a professional valuation to include these assets at market value in the accounts would be considerable compared to the limited additional benefit derived by the users of the accounts. The Trustees have no reason to believe that the market value of the property is less than current net book value.

12 Debtors

	2025 £	2024 £
Other debtors	9,393	25,074

Notes to the Financial Statements for the Period Ended 31 December 2025

13 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	88	88
Cash at bank	93,414	90,151
	93,502	90,239

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	17,843	3,632

15 Pension contributions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Page 26 of 29 Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

Perth Baptist Church SCIO

Notes to the Financial Statements for the Period Ended 31 December 2025

16 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2025 £
Unrestricted funds					
General					
General Fund	101,622	262,271	(283,122)	(6,093)	74,678
Designated					
Capital Fund	1,229,908	-	(1,897)	-	1,228,011
Total Unrestricted funds	1,331,530	262,271	(285,019)	(6,093)	1,302,689
Restricted funds					
CAP Fund	918	-	(136)	-	782
Open Circle	2,314	3,659	(2,099)	-	3,874
Almond Tree Cafe	728	4,696	(5,320)	-	104
Under Five	-	5,247	(11,340)	6,093	-
Holiday @ Home	1,714	1,406	(2,772)	-	348
Footwise	2,154	1,093	(1,730)	-	1,517
Blythswood (Perth)	530	4,391	(2,873)	-	2,048
Total restricted funds	8,358	20,492	(26,270)	6,093	8,673
Total funds	1,339,888	282,763	(311,289)	-	1,311,362

16 Funds (continued)

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General					
General Fund	196,733	230,910	(318,192)	(7,829)	101,622
Designated					
Capital Fund	1,229,218	2,880	(2,190)	-	1,229,908
Fellowship Fund	-	-	(1,660)	1,660	-
	1,229,218	2,880	(3,850)	1,660	1,229,908
Total unrestricted funds	1,425,951	233,790	(322,042)	(6,169)	1,331,530
Restricted funds					
CAP Fund	638	300	(20)	-	918
Open Circle	4,251	1,232	(3,169)	-	2,314
Almond Tree Cafe	184	3,818	(3,274)	-	728
Under Five	-	5,073	(11,242)	6,169	-
Holiday @ Home	1,485	3,060	(2,831)	-	1,714
Footwise	2,167	987	(1,000)	-	2,154
Blythswood (Perth)	1,143	3,048	(3,661)	-	530
Total restricted funds	9,868	17,518	(25,197)	6,169	8,358
Total funds	1,435,819	251,308	(347,239)	-	1,339,888

16 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

The CAP fund represents donations received to assist in the work of Christans Against Poverty within the Perth area.

Other restricted funds represent balances held by groups that are run within the Church.

The designated capital fund represents the book value of the fixed assets.

The fellowship fund may be used by the minister to provide assistance to anyone whom he thinks is in need of it. The recipients of the fund are not to be disclosed.

17 Analysis of net assets between funds

	Unrestricted funds			
	General £	Designated £	Restricted funds £	Total funds £
Tangible fixed assets	-	1,228,011	-	1,228,011
Current assets	94,222	-	8,673	102,895
Current liabilities	(19,544)	-	-	(19,544)
Total net assets	74,678	1,228,011	8,673	1,311,362

	Unrestricted funds			
	General £	Designated £	Restricted funds £	Total funds 2024 £
Tangible fixed assets	-	1,229,908	-	1,229,908
Current assets	106,955	-	8,358	115,313
Current liabilities	(5,333)	-	-	(5,333)
Total net assets	101,622	1,229,908	8,358	1,339,888

18 Related party transactions

There were no related party transactions in the period.