Peebles Abbeyfield Charitable Trust

Scottish charity number SC026925

Report of the trustees

Receipts and payment accounts

And

Statement of balances

For the year to and as at 31st December 2025

PEEBLES ABBEYFIELD CHARITABLE TRUST

Year ended 31st December 2025

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Report of the Trustees

Address of the Principal Office

Dr Maude Donkers

Double Dutch

Rachan Wood

Broughton

ML12 6HH

Trustees:

Mrs. Catherine Maxwell Stuart	(Chair)
Mrs. Lesley Robertson	(Secretary)
Dr. Maude Donkers	(Treasurer)
Mr. Tronn Nielssen	(Rotary representative)
Mrs. Fiona Dunlop	
Mr. Tom Hardie	

Constructive documents:

The Trust was created by a Trust Deed dated 5th July 1994 and registered in books of Council and Session on 4th August 1994. The Deed of Trust was amended by a Supplemental Deed dated 18th December 2009 and registered in the Books of Council and Session on 30th December 2009

Constitutional Structure:

Grants are made entirely at the discretion of the Trustees.

Objects:

The purposes of the Trust are principally:

1. To advance the education of young persons (those who have yet to attain the age of 25) in the District of Tweeddale by providing financial assistance by way of grants for the provision of vocational skills, travel costs and work experience
2. Financial assistance for the relief of poverty of the elderly (those who have attained the age of 60), also resident in Tweeddale, and the sick or infirm of any age within Tweeddale.

Appointment of Trustees:

The Trustees appointed under the Trust are the Lord/Lady Lieutenant of Tweeddale, the Secretary of the Rotary Club of Peebles (currently Mr Tronn Neilssen), Mrs. Lesley Robertson, Dr. Maude Donkers, Mrs. Fiona Dunlop and Mr. Tom Hardie

Main activities and achievements:

In December 2024, the local gymnastics club (PHD Fundamentals) was invited to travel to Paris with their demonstration team and acrobatics team. They had undertaken substantial fundraising efforts. However, there was an issue with the equipment and outfits needed for the trip. They informed us they would re-use the equipment and the outfits, and that this would be a one-off request. This club prides itself in making Gymnastics accessible to all children in the area and has a charitable component. Despite not completely within the realms of the charity, a decision was required urgently, and we supported their endeavours with a grant of £1,000 (cheque was presented at the end of 2024 but cashed in the current financial year). The reports received included both a written one, as well as through social media, and these showed the event had been a great success.

Peebles High School requested support for pupils to be able to come on the Battlefield trip to Northern France and Belgium. They requested £300 and we were able to fully grant the application. We were later informed that one of the intended participants did have to pull out but we left the grant as distributed. The report we received was a good reflection on the value for the young people who were able to participate in this trip.

In June 2025, we were contacted by Peebles Social Work to support a young person in living independently since the death of their mother. They requested a grant for the purchase of an air-fryer and other cooking equipment. The grant applied for was £350 and fully supported.

An application was made by Hannah Forman, a student, to allow her to pursue a project in marine biology as part of her degree. The requested sum was £400 and this was fully supported.

St Ronan's Silver Band was looking to again run the Band Camp in Innerleithen in July 2025. It is free to all participants and open to all young

people in the Tweeddale area. We had informed the organising committee that our statute precludes recurring funding, specifically as this was the third year the request was made. We decided not to donate the full requested amount, instead a donation of £300 was made.

In November 2025 we received an application from Kingsland Primary school to allow children to go to Dalguise. There had been some fundraising and there was a contribution of the parent council. Nonetheless there was a short fall of £480, which we were happy to donate.

Stuart Whiteford was nominated by the Innerleithen Silver band to take part in a brass camp in Perthshire. This was only available to people of high standard of play. There was a shortfall of £400, which we were delighted to be able to contribute.

We were informed that Brewin Dolphin were no longer going to be able to act as the broker for the Peebles Abbeyfield Trust and after a significant amount of effort of all the trustees, the decision was made to appoint LGT Wealth Management as broker as off 01.01.2026

The total amount distributed in 2025 was £3,230

Reserves Policy:

In view of the size of the charity, no policy has been agreed regarding the level of reserves to be held. The Trustees decide on the income to be distributed, after making provision for the cost of administration and professional services, and any undistributed income at the year-end is accumulated and carried forward into the following year

Financial Position

The accounts for the year demonstrate a deficit of -£194.58 (2024: deficit of -£387.41), and the cash funds/reserves carried forward of £10,660.22 (2024: £10,854.80).

Donated Facilities/Services NONE

Approved by the Trustees and signed on their behalf:

Dr Maude Donkers (Trustee)

7.10.26
Date

PEEBLES ABBEYFIELD CHARITABLE TRUST
Scottish Charity Number SC026925

RECEIPTS AND PAYMENTS ACCOUNT
YEAR TO 31 DECEMBER 2025

	2025		2024	
	£	£	£	£
RECEIPTS				
Investments sold		31,979.83		22,515.67
Investments Income		4,544.60		4,445.32
Compensation				
Interest		93.43		123.61
		36,617.86		27,084.60
PAYMENTS				
Investments made	31,111.66		20,314.07	
Charitable Disbursements	3,230.00		5,155.00	
Administrative Expenses	2,470.78		2,002.94	
		36,812.44		27,472.01
Surplus\(deficit) for the year		(194.58)		(387.41)

STATEMENT OF BALANCES
At 31 DECEMBER 2025

	2025	2024
	£	£
Bank and Cash		
Opening balance	10,854.80	11,242.21
Surplus\(deficit) for the year	(194.58)	(387.41)
Closing Balance	10,660.22	10,854.80
Closing Balance RBS	8,385.76	7,890.30
Closing Balance Brewin Dolphin Capital	1,226.51	1,989.12
Closing Balance Brewin Dolphin Income	1,047.95	975.38
	10,660.22	10,854.80
Investments at cost	153,434.41	152,673.39
Investments at market value	184,354.98	171,034.65
Estimated Liabilities	859.81	1,870.47

Peebles Abbeyfield Charitable Trust
Year to 31 December 2025

	Notes to the Accounts 31 December 2025
Dividends	£
Q to March 2025	988.63
Q to June 2025	1,012.96
Q to September 2025	1,285.19
4Q 2025	1,257.82
	4,544.60
Admin Expenses	
Brewin Dolphin January 2025	410.47
Brewin Dolphin April 2025	405.13
Brewin Dolphin to July 2025	392.89
Brewin Dolphin to October 2025	422.29
Braidwood Graham Fees (2023)	420.00
Braidwood Graham Fees (2024)	420.00
	2,470.78
Income from Portfolio Sales	
January 2025	4,678.80
March 2025	16,862.82
July 2025	2,658.11
September 2025	7,725.64
Equalisation Income	54.46
	31,979.83
Expenditure on Portfolio Purchases	
January 2025	4,956.56
March 2025	15,805.01
July 2025	2,653.20
September 2025	7,696.89
	31,111.66
Disbursements: Nine Awards Granted	**3,230.00**
Estimated Liabilities	
Brewin Dolphin Quarter to December 2025	439.81
Braidwood Graham for 2025	420.00
	859.81

Notes to the Accounts for the Year Ended 31 December 2025

1. PACT appointed LGT Wealth Management as its broker and Braidwood Graham as its independent examiner for 2026
2. The Strategic Adjustments made to the portfolio were through the sale of 8 holdings and the purchase of 9 new holdings yielding an income of £31,979.83 and an investment purchase cost of £31,111.66; the year-end closing cash balance of £1,226.51 retained in the Portfolio Capital Account
3. The number of grants awarded by the Trust during the financial year was 6, amounting to £2,230, with one grant carried over from 2024 (£1,000) and shown in the Accounts as "Charitable Disbursements".
4. The Provision of the Trust permits the remuneration of professional service fees rendered to the Trustees. Fees for independent assessor and investment advice have been incurred.

Date examined and approved,

Catherine Maxwell Stuart

Trustee & Chair

Dr. Maude Donkers

Trustee & Treasurer

Peebles Abbeyfield Charitable Trust
SC026925
Report of the Independent Examiner

Independent Examiner's Report to the Trustees of Peebles Abbeyfield Charitable Trust.

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 3 to 10.

Respective responsibilities of the trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 as amended. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Charities Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulations 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jennifer Redfern

Ms Jennifer H Redfern AAT CA
Chartered Accountant
4 Copperbeech Court
Cavalry Park
Peebles
EH45 9BU

Date: 6 OCTOBER 2026