

Om Music Sanctuary
Trustees' Report and Financial Statements
For the Period Year 30 June 2021



Om Music Sanctuary
Report and Accounts for the Year Ended 30 June 2021

Contents

	<i>Page</i>
Reference and Administration Details	3
Trustees' Annual Report	4 - 5
Independent Examiner's Report	6
Receipts and Payments Account	7
Statement of Balances	8
Notes to the Accounts	9 - 10

Om Music Sanctuary
Report and Accounts for the Year Ended 30 June 2021

Reference and Administration Details

Charity Name Om Music Sanctuary

Charity Number SC047500

Principal Address 369 Leith Walk
Edinburgh
EH6 8SE

Trustees	[REDACTED]	<i>Chair</i>
	[REDACTED]	<i>Secretary</i>
	[REDACTED]	
	[REDACTED]	
	[REDACTED]	

Bankers Bank of Scotland
PO Box 1000
BX2 1LB

Independent Examiner Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Trustees' Annual Report

The trustees present their report and annual accounts for the year ended 30 June 2021

Structure, Governance and Management

Governing Document

Om Music Sanctuary received charitable status from OSCR in July 2017, the charity is a SCIO and is governed by its constitution.

Trustee Recruitment and appointment

The original Trustees came together as a result of their various relationships with [REDACTED] and a shared desire to support his vision for Om, through volunteering as Board members.

Key Management remuneration

The charity is managed on a day-to-day basis by the trustees who are volunteers, no salary or remuneration was paid to the trustees for the management of the charity.

Objectives and Activities

Charitable purposes

The purpose of the charity is to relieve the isolation of people living with mental health problems through the advancement of the arts and providing those individuals with the opportunity to learn to play instruments, record and perform music.

Achievements and Performance

2020/21

Om had big plans for this year – including a planned induction for our first four studio-volunteers. Like so many organisations, including the Stafford Centre where we are based, Om closed its doors at the end of March 2020, yet to open them.

Om's great success created demands on [REDACTED] that were not good for him - these responsibilities were more than any volunteer should have on their shoulders. Bringing active volunteers into the studio was one of the ways we planned to address this...but in the first lockdown, [REDACTED] decided that he could no longer play the role in Om that he had been. It has become so well attended that it really needs a paid member of staff to co-ordinate activities and volunteers. On this basis, the Board decided that the best decision it could take to sustain Om's future was to transfer its property and financial resources to Support in Mind Scotland which operates that Stafford Centre.

Trustees' Annual Report

We made this proposal to [REDACTED] CEO, and a couple of us went on to meet with Frances, [REDACTED] (Manager of the Stafford Centre) and the SiMS Chairperson to discuss this possibility. As Stafford is now funded to develop a programme of creative opportunities for people in the mental health community across the city and will have a designated member of staff to support this development, it seems a perfect time for Om to move into its next phase of being. We have been assured that SiMS plans to grow what we have started, which is a wonderful legacy for [REDACTED] and everyone involved with Om to leave for the mental health community in Edinburgh.

Thank you to everyone who has supported Om through their involvement as a member, a funder, a volunteer or simply their enthusiasm for what we were doing. While Om would never have existed without the passion, generosity, and dedication of [REDACTED] it would never have become the incredible, inclusive haven for music lovers that it has become without the support of many.

We look forward to seeing how it grows and develops into the future.

Financial Review

Reserves Policy

The charity aims to hold reserves equivalent to their on-going financial obligations which based on the year ended 30 June 2021, equated to £2,107. At 30 June 2021 the charity held unrestricted reserves of £7,198, the trustees are therefore satisfied that this policy is being met.

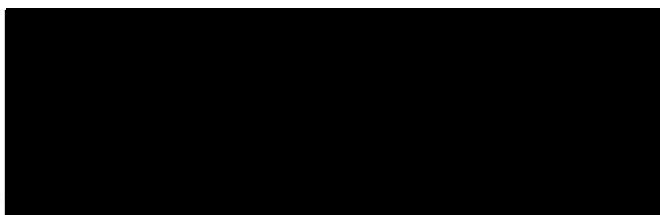
Financial Review

The charity generated an operating surplus of £4,258, for the year ended 30 June 2021 (2020: surplus £169). At balance date reserves stood at £8,867 (2020: £4,258) with £7,198 being unrestricted (2020: £2,229).

The trustees took the decision to close the charity at 31 June 2021, remaining funds of £8,867 were donated to Support in Mind.

The trustees declare that they have approved the report above.

Signed on behalf of the charity's trustees:



Date:

16 Dec 2021

Independent Examiner's Report

Report to the trustees/members of	Om Music Sanctuary
Registered charity number	SC047500
Accounts of the charity for the period	1 July 2020 to 30 June 2021
Set out on pages	7-10

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement:

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement:

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to:

- keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

....  ...

Date: 21 December 2021

 FCCA

Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House, 24 Herbert Street, Glasgow, G20 6NB

Om Music Sanctuary
Report and Accounts for the Year Ended 30 June 2021

Receipts and Payments Account

		<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	<i>2020 Total</i>
Receipts	<i>Notes</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Donations	2	-	-	-	320
Grants	3	6,750	-	6,750	7,863
Other	4	-	-	-	414
		<u>6,750</u>	<u>-</u>	<u>6,750</u>	<u>8,597</u>
Payments					
Charitable Activities Costs	5	8,979	2,029	11,008	8,429
		<u>8,979</u>	<u>2,029</u>	<u>11,008</u>	<u>8,429</u>
Total Payments		<u>8,979</u>	<u>2,029</u>	<u>11,008</u>	<u>8,429</u>
Net Receipts/-Payments		<u>(2,229)</u>	<u>(2,029)</u>	<u>(4,258)</u>	<u>169</u>
<i>Transfers Between Funds</i>				-	-
Net Surplus/-Deficit for the Year		(2,229)	(2,029)	(4,258)	169
<i>Funds Brought Forward</i>		2,229	2,029	4,258	4,089
Funds Carried Forward	7	<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>4,258</u>

The notes on pages 9 to 10 form an integral part of these accounts.

Om Music Sanctuary
Report and Accounts for the Year Ended 30 June 2021

Statement of Balances

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	<i>2020 Total</i>
	£	£	£	£
Opening Cash and Bank Balances	2,229	2,029	4,258	4,089
Surplus/-Deficit for the year	(2,229)	(2,029)	(4,258)	169
Closing Cash and Bank Balances	-	-	-	4,258

Signed on behalf of the trustees:



Date:

16 December 2021

Notes to the Accounts

1. Basis of Preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Donations	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	<i>2020 Total</i>
	£	£	£	£
Individual Donations	-	-	-	320
3. Grants	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	<i>2020 Total</i>
	£	£	£	£
City of Edinburgh Council	6,750	-	6,750	7,863
4. Other Income	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	<i>2020 Total</i>
	£	£	£	£
CD Sales	-	-	-	30
Sundry Income	-	-	-	70
Loan - Martin McAlpine	-	-	-	314
	-	-	-	414

Notes to the Accounts

5. Charitable Activities Costs	Unrestricted Funds	Restricted Funds	Total Funds	2020 Total
	£	£	£	£
Accountancy Fees	1,320	-	1,320	-
Bookkeeping	420	-	420	-
Donation to Support in Mind	6,838	2,029	8,867	-
Equipment	-	-	-	6,160
Insurance	-	-	-	99
Printing and Stationary	-	-	-	216
Refreshments	58	-	58	176
Rent	-	-	-	688
Sessional Staff	-	-	-	640
Sundry Costs	29	-	29	229
Travel	-	-	-	221
Trustee loan repaid	314	-	314	-
	<u>8,979</u>	<u>2,029</u>	<u>11,008</u>	<u>8,429</u>

6. Related Party Transactions

The trustees received no remuneration or expenses during the year (2020: Nil).

Martin McAlpine the secretary loaned the charity £314 during the 2020 year, this was repaid in full in 2021.

7. Funds Analysis	Opening Balance				Closing Balance
Unrestricted	1 July 20	Receipts	Payments	Transfers	30 June 21
General	<u>2,229</u>	<u>6,750</u>	<u>8,979</u>	<u>-</u>	<u>-</u>
Restricted					
City of Edinburgh Council	<u>2,029</u>	<u>-</u>	<u>2,029</u>		<u>-</u>
Grand Total	<u>4,258</u>	<u>6,750</u>	<u>11,008</u>	<u>-</u>	<u>-</u>

Purposes of Funds

General Fund	- the General fund is for day-to-day running of the charity
City of Edinburgh Council	- 3 year award towards sessional costs, equipment and running costs