REGISTERED COMPANY NUMBER: CS004464 (Scotland)
REGISTERED CHARITY NUMBER: SC049961

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 September 2025

for

Butefest SCIO

Henderson & Company
73 Union Street
Greenock
Renfrewshire
PA16 8BG

Butefest SCIO

Contents of the Financial Statements for the Year Ended 30 September 2025

Butefest SCIO

Report of the Trustees
for the Year Ended 30 September 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

The trustees wish to express sincere thanks to everyone who contributed to ButeFest this year. From committee members and volunteers to local farmers, partners, and supporters, the festival could not continue without the dedication and goodwill of these individuals and organisations.
We continued our successful partnership with Susan at Blue Moose for marketing. Her work remains of a consistently high standard, and her collaborative approach makes her an invaluable part of our extended team. It is our intention to continue working with her for as long as she wishes to be involved.
The 2024 lineup was extremely well received, setting a high benchmark for future years. We recognise the need to maintain this level of quality and will work hard to deliver a similarly strong programme going forward.
The family area remained one of the most popular parts of the festival. It is a core element of our identity and central to our commitment to being a genuinely family friendly event. We also identified that the Vespertine area was underutilised, and we will review its purpose and placement in future planning.
Crew catering was a notable success, delivered under budget and with excellent feedback. Additional meals were generously provided by committee members for crew working the earliest and latest shifts, ensuring everyone was well supported.
We implemented three significant improvements compared with the previous year:
Toilets: Issues experienced last year were largely resolved through new supplier relationships, giving us reliable contacts for future events.
Site Manager Role: The appointment of a dedicated site manager had a major positive impact on the build and significantly improved the efficiency of takedown, though further refinement is still needed for the latter.
Acoustic Stage: The addition of an acoustic stage was well received, though its location will need to be adjusted to reduce noise bleed in future years.
Financially, ticket income exceeded expectations, with a budgeted target of £120,000 and a realised income of £125,000. While encouraging-and an improvement on the previous year-this uplift was insufficient to offset reduced grant income (£19,500), a disappointing bar return (£23,000), and rising build costs. As a result, the festival posted a loss for the second consecutive year.
The bank balance at year end was £26,000, with an additional £7,000 credit expected. This position is a significant concern, and urgent action is required to secure additional funding and increase turnover.

FUTURE PLANS

Due to the financial challenges and uncertainty surrounding the festival site, the committee made the regrettable but necessary decision not to run ButeFest in 2026. However, subject to resolving these issues, it is our intention to return in 2027.
The furlough year will be used to secure a new site, stabilise our financial position, and begin planning earlier than usual. We will also review operational structures and identify opportunities to increase revenue during the festival weekend.
Looking ahead, we remain committed to strengthening ButeFest's position within the festival circuit and deepening our relationships with local organisations supporting young people, music, and the arts. This ambition must be balanced with a renewed focus on maximising income and controlling costs to ensure long term sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CS004464 (Scotland)

Registered Charity number

SC049961

Butefest SCIO

Report of the Trustees
for the Year Ended 30 September 2025

Registered office
13 Mount Clare Gardens
Port Bannatyne
Isle of Bute

Trustees
H Ewing
G McDonald-Allan
F MacKay (resigned 3.9.25)
S Kay (appointed 28.10.24)

Independent Examiner
Henderson & Company
73 Union Street
Greenock
Renfrewshire
PA16 8BG

Approved by order of the board of trustees on ....31 July '26.... and signed on its behalf by:

h. Ewing
....
H Ewing - Trustee

Independent Examiner's Report to the Trustees of Butefest SCIO

Independent examiner's report to the trustees of Butefest SCIO ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David J Quigg CA

Henderson & Company
73 Union Street
Greenock
Renfrewshire
PA16 8BG

Date: 31/07/2026

Butefest SCIO

Statement of Financial Activities
for the Year Ended 30 September 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
To advance the Arts and Culture by showcasing internationally renowned musicians, bands and family entertainers via an annual family friendly festival, providing the opportunity for local musicians,		178,490	-	178,490	198,314
EXPENDITURE ON					
Charitable activities					
To advance the Arts and Culture by showcasing internationally renowned musicians, bands and family entertainers via an annual family friendly festival, providing the opportunity for local musicians,		226,341	-	226,341	215,285
Total		226,341	-	226,341	215,285
NET INCOME/(EXPENDITURE)		(47,851)	-	(47,851)	(16,971)
RECONCILIATION OF FUNDS					
Total funds brought forward		81,121	-	81,121	98,092
TOTAL FUNDS CARRIED FORWARD		33,270	-	33,270	81,121

The notes form part of these financial statements

Butefest SCIO

Balance Sheet
30 September 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	5	15,228	-	15,228	5,470
Cash at bank		25,648	-	25,648	76,301
		40,876	-	40,876	81,771
CREDITORS					
Amounts falling due within one year	6	(7,606)	-	(7,606)	(650)
NET CURRENT ASSETS		33,270	-	33,270	81,121
TOTAL ASSETS LESS CURRENT LIABILITIES		33,270	-	33,270	81,121
NET ASSETS		33,270	-	33,270	81,121
FUNDS	7				
Unrestricted funds				33,270	81,121
TOTAL FUNDS				33,270	81,121

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ....31 July '26........ and were signed on its behalf by:

h. ewi

....
H Ewing - Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Hire of plant and machinery	96,224	75,377
Other operating leases	19,093	14,279

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
To advance the Arts and Culture by showcasing internationally renowned musicians, bands and family entertainers via an annual family friendly festival, providing the opportunity for local musicians,	198,314	-	198,314
EXPENDITURE ON			
Charitable activities			
To advance the Arts and Culture by showcasing internationally renowned musicians, bands and family entertainers via an annual family friendly festival, providing the opportunity for local musicians,	215,285	-	215,285
Total	215,285	-	215,285
NET INCOME/(EXPENDITURE)	(16,971)	-	(16,971)
Transfers between funds	8,306	(8,306)	-
Net movement in funds	(8,665)	(8,306)	(16,971)
RECONCILIATION OF FUNDS			
Total funds brought forward	89,786	8,306	98,092
TOTAL FUNDS CARRIED FORWARD	81,121	-	81,121

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	624	-
VAT	14,604	5,470
	15,228	5,470

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	7,606	650

7. MOVEMENT IN FUNDS

	At 1.10.24	Net movement in funds	At 30.9.25
	£	£	£
Unrestricted funds			
General fund	81,121	(47,851)	33,270
TOTAL FUNDS	81,121	(47,851)	33,270

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	178,490	(226,341)	(47,851)
TOTAL FUNDS	178,490	(226,341)	(47,851)

Comparatives for movement in funds

	At 1.10.23	Net movement in funds	Transfers between funds	At 30.9.24
	£	£	£	£
Unrestricted funds				
General fund	89,786	(16,971)	8,306	81,121
Restricted funds				
COOP Vol Development	7,811	-	(7,811)	-
Band Donations	495	-	(495)	-
	8,306	-	(8,306)	-
TOTAL FUNDS	98,092	(16,971)	-	81,121

continued...

continued...

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	198,314	(215,285)	(16,971)
TOTAL FUNDS	198,314	(215,285)	(16,971)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.25 £
Unrestricted funds				
General fund	89,786	(64,822)	8,306	33,270
Restricted funds				
COOP Vol Development	7,811	-	(7,811)	-
Band Donations	495	-	(495)	-
	8,306	-	(8,306)	-
TOTAL FUNDS	98,092	(64,822)	-	33,270

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	376,804	(441,626)	(64,822)
TOTAL FUNDS	376,804	(441,626)	(64,822)

continued...

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

Butefest SCIO

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Charitable activities		
Ticket Sales	125,257	103,073
Bar Sales	23,085	66,769
Sponsorship	1,500	4,200
Merchandise	4,770	285
Grants	17,500	17,700
Other Income	6,378	6,287
	178,490	198,314
Total incoming resources	178,490	198,314
EXPENDITURE		
Raising donations and legacies		
Insurance	1	1
Support costs		
Management		
Equipment & Installation	96,224	75,377
Security	19,093	14,279
License & Insurance	10,391	12,033
Advertising	14,749	15,898
Sundries	6,589	10,366
Purchases	47,503	54,783
Band Fees	30,881	31,848
	225,430	214,584
Governance costs		
Accountancy fees	910	700
Total resources expended	226,341	215,285
Net expenditure	(47,851)	(16,971)

This page does not form part of the statutory financial statements