1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	56,739	22,123	78,862	71,360	21,345	92,705
Grants	5,600	-	5,600	6,400	-	6,400
	62,339	22,123	84,462	77,760	21,345	99,105
Donations and gifts						
Weekly/open offerings	13,665	-	13,665	11,826	1,055	12,881
Donations	33,920	18,083	52,003	49,932	7,927	57,859
Income tax recoverable on GA donations	9,154	-	9,154	9,602	-	9,602
Manna Project	-	3,840	3,840	-	12,163	12,163
RNLI collection	-	200	200	-	200	200
	56,739	22,123	78,862	71,360	21,345	92,705
Grants						
Central Baptist Church	5,600	-	5,600	6,400	-	6,400
	5,600	-	5,600	6,400	-	6,400

4 Income from other trading activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Hall rent	2,860	1,210

5 Income from investments

	Restricted funds 2026 £	Restricted funds 2025 £
Interest receivable	52	326

6 Charitable activities

	2026	2025
	£	£
Ministers Stipend & Pension	25,253	20,148
Depreciation and impairment	2,232	2,316
Ministers Mileage, Telephone & Other Allowances	150	779
Manse Rent & Rates	13,454	13,193
Insurance	1,176	1,306
Heat & Light	1,966	2,403
Repairs	10,695	64,344
Pulpit Supply	897	615
Licence Fees & Subscriptions	391	1,518
Donations	9,391	4,645
Professional Fees	330	10
Fellowship Fund	371	300
Sunday School & Childrens Outreach	428	-
Sundries	479	351
Manna project	4,624	-
Other charitable expenditure	12	-
	71,849	111,928
Governance costs	1,290	1,230
	73,139	113,158
Analysis by fund		
Unrestricted funds	64,041	
Restricted funds	9,098	
	73,139	
For the year ended 31 March 2025		
Unrestricted funds		95,721
Restricted funds		17,437
		113,158

7 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,290	1,230
Depreciation of owned tangible fixed assets	2,232	2,316

8 Trustees

Dr John Toller is a Trustee of Carnoustie Baptist Church, Carnoustie. In the year he received stipend of £20,060 (2025: £17,100) and pension contributions of £5,193 (2025: £2,646). He also received Mileage, Telephone and Pulpit supply expenses of £149 (2025: £779)..

9 Employees

The average monthly number employees during the year was:

	2026 Number	2025 Number
	1	1

Employment costs	2026 £	2025 £
Wages and salaries	20,060	17,502
Other pension costs	5,193	2,646
	25,253	20,148

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2025	14,240	16,149	30,389
Additions	9,673	1,583	11,256
At 31 March 2026	23,913	17,732	41,645
Depreciation and impairment			
At 1 April 2025	-	2,828	2,828
Depreciation charged in the year	-	2,232	2,232
At 31 March 2026	-	5,060	5,060
Carrying amount			
At 31 March 2026	23,913	12,672	36,585
At 31 March 2025	14,240	13,321	27,561

12 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Other debtors	1,514	2,769
Prepayments and accrued income	1,122	1,062
	2,636	3,831

13 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other taxation and social security	419	64
Other creditors	2,750	251
Accruals and deferred income	1,718	2,941
	4,887	3,256

14 Creditors: amounts falling due after more than one year

	2026	2025
	£	£
Other creditors	12,395	25,895

15 Retirement benefit schemes

	2026	2025
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	5,193	2,646

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds				Movement in funds		
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 1 April 2025	Incoming resources	Resources expended	Balance at 31 March 2026
	£	£	£	£	£	£	£	£
Building Fund	9,755	8,254	(11,717)	-	6,292	18,057	(3,721)	20,628
Boiler Fund	735	-	-	(735)	-	-	-	-
Tech Fund	268	-	-	(268)	-	-	-	-
Toddler group	1,578	765	(1,133)	(41)	1,169	78	(12)	1,235
BMS	432	-	-	(432)	-	-	-	-
Manna Project	7,785	12,162	(4,587)	-	15,360	3,840	(4,794)	14,406
The Manna House Trust	1,300	-	-	(1,300)	-	-	-	-
Fellowship Fund	963	290	-	(110)	1,143	-	(371)	772
RNLI collection	-	200	-	-	200	200	(200)	200
	22,815	21,671	(17,437)	(2,886)	24,163	22,175	(9,098)	37,240

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
General Funds	11,300	65,199	(64,041)	-	12,458

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General Funds	25,165	78,970	(95,721)	2,886	11,300

18 Analysis of net assets between funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026
	£	£	£
At 31 March 2026:			
Tangible assets	36,585	-	36,585
Current assets/(liabilities)	(11,732)	37,240	25,508
Long term liabilities	(12,395)	-	(12,395)
	12,458	37,240	49,698

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	27,561	-	27,561
Current assets/(liabilities)	9,634	24,163	33,797
Long term liabilities	(25,895)	-	(25,895)
	11,300	24,163	35,463

19 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).