Charity registration number SCO52388 (Scotland)

CARNOUSTIE BAPTIST CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

CARNOUSTIE BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dorothy Bruce Garry Bruce Iain Kelman Dr John Toller Katherine Christie	
Charity registration	Scotland	SCO52388
Principal address	101-103 High Street Carnoustie Angus DD7 7EA	
Independent examiner	bk plus Limited 144, Nethergate, Dundee Scotland DD1 4EB	
Bankers	Bank of Scotland 1D High Street Carnoustie DD7 6AN	

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CARNOUSTIE BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Church's purposes ("the Purposes") are the advancement of the Christian faith primarily in Carnoustie and also throughout Scotland and the rest of the World by all means consistent with the teachings of the Christian Bible, including worship, ministry, mission, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian missionary work and the relief of poverty or other social needs.

This year we have also seen significant changes to the building, with the completion of the main work in our building project, which has already proved to be a welcome change for the church family and wider community. The trustees have paid due regard to guidance issued by the Office of Scottish Charity Regulator in deciding what activities the Church should undertake.

Achievements and performance

The Church has sought to fulfil its purpose through regular Sunday worship services, including preaching which seeks to be consistent with the Bible. Sunday School and groups for teaching and prayer have continued to allow learning, encouragement, and prayer together. The church has also sought to share our Christian faith through the daily lives of its members and other means, including the Manna Project and Café, seeking to meet material needs within the wider community. We have continued to support Christian missionary and relief work overseas through prayerful and financial support to BMS World Mission, Comfort International , and others.

Financial review

Funds are gradually recovering and we hope to establish a reserve to the 'recommended level' - as We understand it, it's more best practice for all charities than a statutory or BUS requirement as such.
In the near future, with continued assistance of Central Baptist Church Dundee we continue to strive to meet our goals in respect to self-sufficiency and providing donations to needy causes both local and worldwide in accordance with our objectives as a church. It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. The Church is striving to meet this level.

The trustees have assessed the major risks, to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Carnoustie Baptist Church SCIO is a registered Scottish charity no. SC052388, established to replace Carnoustie Baptist Church SC045672 on 7th March 2023 and is set up under a constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:
Dorothy Bruce
Garry Bruce
Iain Kelman
Dr John Toller
Katherine Christie

The Trustees of the church are appointed at the A.G.M. by the members of the church.

The Church is congregational in its form of church government, with significant decisions made by the church membership. This includes appointment of Trustees (those persons having general control and management of the administration of the Church) and office bearers (a Pastor, if any, Secretary and Treasurer) and of deacons to assist with the practical and spiritual oversight of the Church.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Dr John Toller
Trustee
Dated: 28 July 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CARNOUSTIE BAPTIST CHURCH

I report on the financial statements of the Church for the year ended 31 March 2026, which are set out on pages 4 to 15.

Respective responsibilities of trustees and examiner
The Church's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Church trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Neil Young

Neil Young
bk plus Limited
144, Nethergate,
Dundee
DD1 4EB
Scotland
28 July 2026

CARNOUSTIE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:							
Donations and legacies	3	62,339	22,123	84,462	77,760	21,345	99,105
Other trading activities	4	2,860	-	2,860	1,210	-	1,210
Investments	5	-	52	52	-	326	326
Total income		65,199	22,175	87,374	78,970	21,671	100,641
Expenditure on:							
Charitable activities	6	64,041	9,098	73,139	95,721	17,437	113,158
Gross transfers between funds		-	-	-	2,886	(2,886)	-
Net income/(expenditure) for the year/ Net movement in funds		1,158	13,077	14,235	(13,865)	1,348	(12,517)
Fund balances at 1 April 2025		11,300	24,163	35,463	25,165	22,815	47,980
Fund balances at 31 March 2026		12,458	37,240	49,698	11,300	24,163	35,463

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CARNOUSTIE BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2026

		2026		2025	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	**11**		36,585		27,561
Current assets					
Debtors	**12**	2,636		3,831	
Cash at bank and in hand		27,759		33,222	
		30,395		37,053	
Creditors: amounts falling due within one year	**13**	(4,887)		(3,256)	
Net current assets			25,508		33,797
Total assets less current liabilities			62,093		61,358
Creditors: amounts falling due after more than one year	**14**		(12,395)		(25,895)
Net assets			49,698		35,463
The funds of the Church					
Restricted income funds	**16**		37,240		24,163
Unrestricted funds	**17**		12,458		11,300
			49,698		35,463

The financial statements were approved by the trustees on 28 July 2026

Dorothy Bruce
Trustee

Dr John Toller
Trustee

1 Accounting policies

Charity information
Carnoustie Baptist Church is a unincorporated association, Charity Registration No. SC045672

1.1 Accounting convention

The accounts have been prepared in accordance with the Church's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is charged to the revenue account on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	15% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.