

**Report of the Trustees and
Financial Statements for the Period 30 April 2025 to 31 March 2026
for
Milton Food Hub and Community Garden**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Milton Food Hub and Community Garden

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Milton Food Hub and Community Garden

Reference and Administrative Details for the Period 30 April 2025 to 31 March 2026

TRUSTEES	Mrs S McIntock – Chair (appointed 25.4.25) Mrs J Lorimer - Secretary (appointed 25.4.25) P D M Hunter (appointed 16.3.26) Mrs R McMahon (resigned 13.12.25) C O'Brien (appointed 25.4.25) Ms M F Wardrop (appointed 25.4.25)
COMPANY SECRETARY	Mrs J Lorimer
REGISTERED OFFICE	St Andrews Methodist Church Liddesdale Square Glasgow G22 7BT
REGISTERED COMPANY NUMBER	SC846405 (Scotland)
REGISTERED CHARITY NUMBER	SC054199
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	The Co-operative Bank 1 Balloon Street Manchester M4 4BE United Kingdom

Milton Food Hub and Community Garden

Chairman's Report for the Period 30 April 2025 to 31 March 2026

This year has marked a major turning point for Milton Food Hub and Community Garden.

The successful community acquisition of St Andrew's Methodist Church has ensured that an important local building remains within community ownership and can continue serving local people for generations to come. Achieving this required determination, partnership working, and a shared belief in the importance of protecting community spaces.

As a newly established organisation, we have continued to build our governance, develop partnerships, and lay the groundwork for future growth. While there have been challenges along the way, including the sudden loss of a valued board member, the resilience and commitment shown by everyone involved has strengthened the organisation and reinforced our shared purpose.

We are grateful to all of our volunteers, partners, funders, community members, and supporters who have contributed to this journey so far. The future of the Hub is community-led, and we are excited about the opportunities ahead as we continue developing the building into a welcoming, inclusive and sustainable space for Milton.

About Milton Food Hub and Community Garden:

Milton Food Hub and Community Garden is a community-led organisation focused on developing and sustaining a vibrant, inclusive, and welcoming hub in Milton.

The organisation was formed by local people in response to clear community priorities around:

- Food access and food insecurity
- Community wellbeing
- Social connection
- Environmental sustainability
- Inclusive volunteering opportunities
- Access to local activities and support

Our long-term vision is to create a thriving community hub that supports local people through a wide range of services, activities, partnerships, and opportunities.

Volunteering sits at the heart of our approach. We aim to embed community ownership and leadership throughout the organisation, ensuring activities and services reflect local needs and aspirations.

Milton Food Hub and Community Garden

Report of the Trustees for the Period 30 April 2025 to 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 30 April 2025 to 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 30 April 2025 and commenced trading on the same date.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's main Purpose is consistent with furthering the achievement of sustainable development. The Company's Purposes are:

- The prevention or relief of poverty
- The advancement of education
- The advancement of citizenship or community development
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
- The advancement of environmental protection or improvement
- The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Milton Food Hub and Community Garden was officially established in April 2025 to secure long-term community ownership of a local building and land in Milton (G22), with the aim of hosting inclusive, sustainable services that benefit local residents.

This year has been a significant and transformational period for the organisation. In January 2026, we successfully completed the community buy-out of the former St Andrew's Methodist Church, securing the building as a long-term community-owned asset. This achievement represents an important milestone not only for our organisation, but for the wider Milton community.

As a newly formed organisation, much of our work during this period has focused on establishing strong foundations for future activity. Alongside securing the building, we have worked to strengthen governance, increase community involvement, develop partnerships, support volunteering, and begin the process of transforming the space into a vibrant and sustainable community hub.

The progress made this year reflects the commitment of local residents, volunteers, partners, funders, and supporters who have helped bring this vision to life.

Community Buy-Out Completed

In January 2026, we successfully completed the community buy-out of St Andrew's Methodist Church, securing the building as a long-term community asset.

This achievement ensures that the building will continue serving local residents and can now be developed in line with community needs and priorities.

Following acquisition, essential capital works were completed to ensure the building was safe and suitable for ongoing use. This included:

- Tanking works completed in February 2026
- Electrical upgrades completed in March 2026
- Establishing lease arrangements with North Glasgow Community Food Initiative (NGCFI)
- Finalising arrangements with the Methodist Church

These works have created a strong foundation for future development and increased community use of the building.

Milton Food Hub and Community Garden

Report of the Trustees for the Period 30 April 2025 to 31 March 2026

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Strengthening Governance

Throughout the year we have focused on strengthening governance and organisational capacity.

Key developments included:

- Recruitment of a new board member with expertise in disability rights and accessibility
- Increased interest from local residents in joining the Board
- Recruitment of a Development Consultant to support the next phase of the project
- Ongoing work to strengthen board skills, leadership, and representation

These developments will help ensure the organisation is inclusive, sustainable, and representative of the wider community.

Securing Funding

We successfully secured £20,000 from the Impact Fund to support volunteering development.

This funding will enable:

- Recruitment of a Volunteer Coordinator
- Volunteer training and support
- Volunteer expenses and participation support
- Development of governance and operational volunteer roles

This investment is helping us build a sustainable volunteer structure that supports both organisational development and community participation.

Partnerships and Community Connections

During the year, we continued to strengthen partnerships with a wide range of organisations and community groups, increasing use of the building and supporting a growing programme of activity.

Many local organisations and partners also provided letters of support during the community buy-out process, demonstrating strong local confidence in the project and the importance of retaining the building as a community asset.

Local care providers including Ashgill Care Home and Taransay Court Care Home regularly use the space, helping to support wellbeing and social connection for residents. Chirnsyde Primary School and Scaraway Nursery also make use of the building and garden, creating opportunities for children and young people to engage with the space.

The building continues to host faith and community activity, including regular use by the Methodist Church, Apostle Church, and Age Scotland, whose weekly sessions provide valuable support and connection for older members of the community.

Wheatley Housing has been an important partner in supporting improvements to outdoor spaces, while new relationships with businesses are also developing, including planned corporate volunteering support from Skyscanner in the community garden.

Together, these partnerships highlight the growing role of the building as a shared and inclusive community asset for Milton.

Volunteers and Community Participation

As a newly formed organisation, our initial volunteer base consisted primarily of board members. During this year we began building a broader volunteer structure to support both operational delivery and future development.

Volunteer Development

Working closely with North Glasgow Community Food Initiative, we supported the development of two new volunteer teams:

- Food preparation team - 3 volunteers
- Driver buddy team - 3 volunteers

These volunteers play an important role in supporting essential food services within the community.

Milton Food Hub and Community Garden

Report of the Trustees for the Period 30 April 2025 to 31 March 2026

ACHIEVEMENTS AND PERFORMANCE

Student Placements and Skills Development

We also benefited from student placements from the University of Strathclyde, who supported communications and social media development.

This work has been strengthened further through the recruitment of a volunteer with marketing expertise.

Future Volunteer Opportunities

Over the coming year we aim to expand volunteering opportunities across:

- Governance and board development
- IT and digital support
- Communications and marketing
- Community engagement
- Arts and crafts activities
- Youth work
- Fitness sessions
- Digital skills training
- ESOL activities

By embedding volunteering at the centre of the Hub, we aim to:

- Build local skills and confidence
- Strengthen community leadership
- Reduce social isolation
- Improve wellbeing
- Increase community participation
- Support long-term sustainability

Community Impact

The successful acquisition of the building has already had a significant impact on the local community, strengthening community confidence, pride, and participation. The community buy-out process brought local people together around a shared goal and created a strong sense of ownership and achievement.

The celebration event held in March demonstrated the level of local support for the project, bringing together residents, former church members, partners, and local leaders. Feedback highlighted how important it was for the community to see the building remain in community hands and to have opportunities to help shape its future.

The project has also strengthened the organisation's commitment to inclusion and accessibility. The recruitment of a new board member with lived experience as a wheelchair user and disability rights activist has helped ensure that future development plans reflect the needs of all members of the community.

As a community-owned asset, the building now provides a strong foundation for future opportunities, including increased social connection, access to local services and activities, volunteering opportunities, community learning, health and wellbeing initiatives, and greater long-term community resilience.

Challenges and Learning

As a newly established organisation, this year has involved both significant achievements and important learning experiences. Delivering a complex community asset acquisition project while simultaneously building organisational capacity presented a number of challenges that have strengthened our understanding and approach moving forward.

One of the key lessons has been the importance of realistic timescales and flexibility. The process of purchasing a community asset proved longer and more complex than initially anticipated, particularly in relation to legal processes, building requirements, and coordination between multiple stakeholders. This reinforced the need for careful project planning, contingency within timelines, and strong communication throughout all stages of the process.

We also learned the importance of undertaking detailed building assessments at the earliest opportunity. Following acquisition, additional issues emerged relating to the condition of the roof, highlighting how essential comprehensive surveys are in helping community organisations prepare for future costs and reduce unforeseen risks.

Partnership working has been central to overcoming challenges throughout the year. Support from funders, contractors, the Methodist Church, North Glasgow Community Food Initiative, and local stakeholders enabled the organisation to respond positively to obstacles and continue progressing the project. This experience demonstrated the value of collaborative working, open communication, and strong local relationships in delivering long-term community projects.

Milton Food Hub and Community Garden

Report of the Trustees for the Period 30 April 2025 to 31 March 2026

ACHIEVEMENTS AND PERFORMANCE

The year also brought personal challenges for the organisation following the sudden passing of a valued board member. This loss had a significant impact on the team and slowed some planned activity during the early stages of development. However, it also reinforced the strength, resilience, and commitment within the organisation and wider community. The dedication of 'Rachel's Room' created a meaningful tribute and reflected the strong sense of care and community that continues to shape the project.

Overall, the experience of the past year has strengthened organisational confidence and capacity. It has provided valuable insight into asset management, governance, partnership working, and long-term planning, creating a stronger foundation for the next stage of development.

Case Study

"I volunteer at the Milton Food Hub, I am John* I was no good at meeting new people, but my mum asks me to come along to the café one Wednesday. So, I said let's go and try it and I can say it was the best thing I did I would never look back I went for a couple of weeks. Then I tried the sewing group -I was the only boy there- and there were lots of lovely women who took me in with open arms. I did not get the sewing thing at first but after 2-3 weeks I started to enjoy it with my ADHD, I found something I like to do and help my mental health.

Later I asked if I could volunteer for them, they said fill in a form which was not easy for someone like me. With the help from the Volunteer Coordinator, I was able to do this. I started on Tuesday, loved doing it then I done it on Tuesday, Wednesday and Thursday.

I can't possibly be more honoured to be one of the team, I did not think that this would be possible for myself with ADHD to do something like this. I now do food service and love coming to the Sewing Group.

I meet new people and I get the most respect, I would say to anyone; you make new friends and possibly volunteer for a good cause. Most of all everyone is like family, and I would be happy to let everyone know what it like doing this for your mental help it really helps you and you feel someone with a disability."

FINANCIAL REVIEW

Financial position

In its first period of operation, from 30 April 2025 to 31 March 2026, the SOFA shows net incoming resources of £139,059. Of this, £137,406 has been invested in the St Andrew's Church property and is therefore represented by tangible fixed assets rather than being available as free reserves.

At 31 March 2026, total reserves stood at £139,059, of which £137,406 represents the book value of fixed assets and £1,197 is held in a restricted fund (see note 12). After excluding these amounts, unrestricted free reserves totalled £456.

Reserves policy

As this is the first period of the charity's operation - covering 30 April 2025 to 31 March 2026 - the trustees acknowledge that it has not yet been possible to establish a fully reliable estimate of ordinary running costs. For this period, six months of running costs is estimated at £18,053. The trustees recognise that as the charity matures, this figure will become more reliably established, and from next year a more formal reserves policy will be adopted reflecting the charity's settled pattern of activity.

At 31 March 2026, the charity held unrestricted reserves of £456, which is significantly below the policy threshold. The trustees are aware that the reserves policy has not been met for this period and aim to increase general unrestricted income going forward.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Milton Food Hub and Community Garden

Report of the Trustees for the Period 30 April 2025 to 31 March 2026

BUILDING DEVELOPMENT AND FUTURE PLANS

Following the successful acquisition of the building, Milton Food Hub and Community Garden is now moving into a new phase focused on development, sustainability, and increasing community use of the space.

A key priority for the coming year is improving the long-term sustainability of the building. We are currently exploring options for a full retrofit programme and seeking quotes to support an application to the Scottish Futures Trust. Planned improvements will focus on increasing energy efficiency, reducing running costs, and improving climate resilience. We are also exploring opportunities to install solar panels as part of our commitment to environmental sustainability and reducing the building's carbon footprint.

Alongside larger-scale improvements, we are continuing to enhance the appearance and functionality of the space. Funding applications have been submitted to support internal painting and decoration works, replacement blinds and curtains, and improvements to signage throughout the building. External signage has already been updated to reflect the building's new identity as Milton Community Food Hub.

Internally, several practical changes have been made to improve flexibility and increase community use. The hall layout has been adapted to create a more welcoming and multi-purpose environment suitable for activities, events, and hire opportunities. Space previously used as a prayer area is also being repurposed to support the future development of a community shop, helping create opportunities for both service delivery and long-term income generation.

Increasing footfall and community engagement will be a major focus moving forward. Plans are underway to develop promotional materials and a hire brochure to encourage wider use of the building by community groups, local organisations, and partners. We aim to expand the range of activities taking place within the Hub, ensuring the space remains active, inclusive, and responsive to local needs.

We have also created a permanent exhibition within the building titled 'Looking Back and Looking Forward', which celebrates the history of St Andrew's Methodist Church while sharing future plans for the Hub. The exhibition includes architectural drawings, funding information, and elements of the organisation's business plan, helping local residents understand and contribute to the ongoing development of the space.

Alongside physical improvements, we are continuing to strengthen governance and leadership within the organisation. With support from the Impact Fund and our Volunteer Coordinator, we will continue developing the Board, increasing community representation, and building the skills needed to manage the asset sustainably in the long term.

Together, these developments mark an important transition from acquisition into growth and long-term community development, helping ensure the building becomes a vibrant, sustainable, and community-led hub for Milton's future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Milton Food Hub and Community Garden is a charitable company limited by guarantee, incorporated on 25 April 2025 and registered as a charity on 30 April 2025. It is governed by its Articles of Association, which set out the charity's objectives and powers. In the event of winding up, members are liable to contribute a sum not exceeding £1.

Recruitment and appointment of new Directors

The number of Directors shall be not less than three. Unless otherwise determined by special resolution at a General Meeting (but not retrospectively) the number of Directors shall not be more than 12.

Upon incorporation of the Company, the following applies with regard to the Interim Board:

- The Subscribers, and any one or more individual persons whom they choose to co-opt as Co-opted Directors in terms of Article 36, shall comprise the Interim Board (a majority of Directors on the Interim Board must be Ordinary Members).
- The Interim Board shall remain in office until the first GM of the Company, to be held as soon as practicable after incorporation, at which time each Director on the Interim Board shall retire, but any Subscriber who is a Director on the Interim Board shall, if he/she wishes, remain eligible for election thereat (without the period of office between the date of incorporation and the first GM counting as a term of office for the purposes of Article 34.4).
- Employees of the Company may not be nominated as or become Directors.

Milton Food Hub and Community Garden

Report of the Trustees for the Period 30 April 2025 to 31 March 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The structure of the Company comprises:

Members - comprising:

- a) Ordinary Members (who have the right to attend the AGM and any GM and have important powers under these Articles and the Act, who elect natural persons to serve as Directors and take decisions in relation to any changes to these Articles), and:
- b) Associate Members and Junior Members; and

Directors - comprising

- a) Elected Directors;
- b) Appointed Directors; and
- c) Co-Opted Directors

who hold regular meetings between each AGM, set the strategy and policy of the Company, generally control and supervise the activities of the Company and, in particular, are responsible for monitoring its financial position and, where there are no employees appointed, are responsible also for the day-to-day management of the Company

Company Management

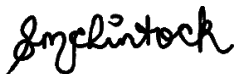
The affairs, Property and funds of the Company shall be directed and managed by the Board. The Board may exercise all such powers of the Company, and may on behalf of the Company do all acts as may be exercised and done by the Company, other than those required to be exercised or done by the Ordinary Members in an AGM or GM, and subject always to these Articles and to the provisions of the Act

Key management remuneration

The trustees are considered to be the key management personnel of the charity, responsible for directing and managing its day-to-day operations. All trustees give their time freely and received no remuneration during the year.

27/06/2026

Approved by order of the board of trustees on and signed on its behalf by:



.....
A746B0B0-F496-E277-7975-080ED296A3CD

Mrs S McIntock - Trustee

Independent Examiner's Report to the Trustees of Milton Food Hub and Community Garden

I report on the accounts for the period 30 April 2025 to 31 March 2026 set out on pages ten to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A7460000-FA96-E277-79B8-080ED296A3CD

David Nicholls FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

29/06/2026

Date: A7460000-FA96-E277-79B8-080ED296A3CD

Milton Food Hub and Community Garden

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Period 30 April 2025 to 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	97	172,773	172,870
Other income		<u>2,294</u>	<u>-</u>	<u>2,294</u>
Total		<u>2,391</u>	<u>172,773</u>	<u>175,164</u>
EXPENDITURE ON				
Charitable activities	4			
Operating a community food hub and garden that provides food, social support, and a range of activities and resources for people of all ages in Milton.		<u>1,940</u>	<u>34,165</u>	<u>36,105</u>
NET INCOME		451	138,608	139,059
Transfers between funds	12	<u>137,411</u>	<u>(137,411)</u>	<u>-</u>
Net movement in funds		<u>137,862</u>	<u>1,197</u>	<u>139,059</u>
TOTAL FUNDS CARRIED FORWARD		<u>137,862</u>	<u>1,197</u>	<u>139,059</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from activities in the period.

Milton Food Hub and Community Garden

Balance Sheet 31 March 2026

	Notes	£
FIXED ASSETS		
Tangible assets	8	137,406
CURRENT ASSETS		
Debtors	9	1,197
Cash at bank		<u>3,543</u>
		4,740
CREDITORS		
Amounts falling due within one year	10	(3,087)
		<u>1,653</u>
NET CURRENT ASSETS		
		<u>139,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		<u>139,059</u>
NET ASSETS		<u>139,059</u>
FUNDS	12	
Unrestricted funds:		
General fund		456
Designated Fixed Assets Fund		<u>137,406</u>
		<u>137,862</u>
Restricted funds		<u>1,197</u>
TOTAL FUNDS		<u>139,059</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

28/06/2026

The financial statements were approved by the Board of Trustees and authorised for issue onA746B0B0-F496-E277-79A2-8BDED296A3CD..... and were signed on its behalf by:

C O'Brien

.....A746B0B0-F496-E277-79A2-8BDED296A3CD.....

C O'Brien - Trustee

The notes on pages 12 to 16 form part of these financial statements

Milton Food Hub and Community Garden

Notes to the Financial Statements for the Period 30 April 2025 to 31 March 2026

1. GENERAL INFORMATION

Milton Food Hub and Community Garden is a charitable company limited by guarantee, incorporated on 25th April 2025, and registered as a charity on 30th April 2025. The company was established under a Memorandum of Association and has the registered address St Andrews Methodist Church, Liddesdale Square, Glasgow, G227BT.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Basis of preparing the financial statements the financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially capitalised at cost, plus any incidental costs of acquisition. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Property - 4% Straight Line
Fixtures & Fittings - 20% Straight Line

Taxation

Milton Food Hub and Community Garden is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Milton Food Hub and Community Garden

Notes to the Financial Statements - continued for the Period 30 April 2025 to 31 March 2026

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	£
Donations	97
Grants	<u>172,773</u>
	<u>172,870</u>

Grants received, included in the above, are as follows:

	£
Scottish Land Fund	157,673
National Lottery - Awards for All	9,100
Impact Fund	<u>6,000</u>
	<u>172,773</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Operating a community food hub and garden that provides food, social support, and a range of activities and resources for people of all ages in Milton.	<u>30,520</u>	<u>5,585</u>	<u>36,105</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	£
Rates and water	320
Light and heat	200
Sundries	147
Consultancy fees	24,000
Volunteer coordinator	3,853
Volunteer costs	1,000
Volunteer training	500
Equipment	<u>500</u>
	<u>30,520</u>

Milton Food Hub and Community Garden

Notes to the Financial Statements - continued for the Period 30 April 2025 to 31 March 2026

6. SUPPORT COSTS

	£
Insurance	170
Repairs and renewals	3,795
Preparation and Independent Examination of Accounts	<u>1,620</u>
	<u>5,585</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2026.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2026.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
Additions	<u>97,406</u>	<u>40,000</u>	<u>137,406</u>
NET BOOK VALUE			
At 31 March 2026	<u>97,406</u>	<u>40,000</u>	<u>137,406</u>

Milton Food Hub and Community Garden

**Notes to the Financial Statements - continued
for the Period 30 April 2025 to 31 March 2026**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments	<u>1,197</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	1,147
Accrued expenses	<u>1,940</u>
	<u>3,087</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	137,406	-	137,406
Current assets	3,543	1,197	4,740
Current liabilities	<u>(3,087)</u>	<u>-</u>	<u>(3,087)</u>
	<u>137,862</u>	<u>1,197</u>	<u>139,059</u>

12. MOVEMENT IN FUNDS

	Net movement in funds £	Transfers between funds £	At 31/3/26 £
Unrestricted funds			
General fund	451	5	456
Designated Fixed Assets Fund	<u>-</u>	<u>137,406</u>	<u>137,406</u>
	451	137,411	137,862
Restricted funds			
Scottish Land Fund	138,608	(137,411)	1,197
	<u>139,059</u>	<u>-</u>	<u>139,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,391	(1,940)	451
Restricted funds			
Scottish Land Fund	157,673	(19,065)	138,608
National Lottery - Awards for All	9,100	(9,100)	-
Impact Fund	<u>6,000</u>	<u>(6,000)</u>	<u>-</u>
	<u>172,773</u>	<u>(34,165)</u>	<u>138,608</u>
TOTAL FUNDS	<u>175,164</u>	<u>(36,105)</u>	<u>139,059</u>

Milton Food Hub and Community Garden

Notes to the Financial Statements - continued for the Period 30 April 2025 to 31 March 2026

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2026.

14. PURPOSE OF UNRESTRICTED FUNDS

General Funds - The unrestricted, free reserves of the Charity

Fixed Assets - Represents the net book value of the Charity's tangible fixed assets

15. PURPOSE OF RESTRICTED FUNDS

Scottish Land Fund - Purchase of a building, basement tanking, essential electrical works, development consultant

National Lottery: Awards for All - Match funding for the purchase of a building, basement tanking, essential electrical works, development consultant

Impact Fund - to support volunteering activities at the hub and development of the board