



### Trustees' Annual Report for the period

Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	02	11	2023	To	01	11	2024

Office of the Scottish Charity Regulator

### Reference and administration details

Charity name	Lucid Dream Arts
Other names charity is known by	
Registered charity number	SC046960
Registered charity number	

### Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole period	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				

### Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole period

## Structure, governance and management

<b>Type of governing document</b>	Constitution for Single tier Scottish Charitable Incorporated Organisation (SCIO)
<b>Trustee recruitment and appointment</b>	Trustees are elected at the charity's AGM per the organisation's constitution.

## Objectives and activities

<b>Charitable purposes</b>	B – The advancement of education G – The advancement of the arts, heritage, culture or science
<b>Summary of the main activities in relation to these objects</b>	Arts activity identified (Govan Project). Funding for this project was applied for and received. Planning for this project started. Additional funding researched and applied for to further advance the project.

## Achievements and performance

<b>Summary of the main achievements of the charity during the financial period</b>	The achievement of Lucid Dream Arts in this period included receiving project funding for the Govan Project, the planning and the initiation of activities to fulfil the funding objectives as per the application to the donor.
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## Financial review

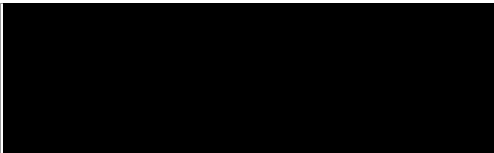
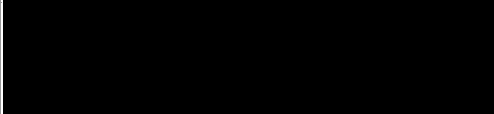
<b>Brief statement of the charity's policy on reserves</b>	The organisation will not be holding any significant reserves at this time. All funding received is for specific projects and not to be kept as reserves. There is no planned activity that will require reserves to be maintained.
<b>Details of any deficit</b>	N/A
<b>Donated facilities and services (if any)</b>	N/A

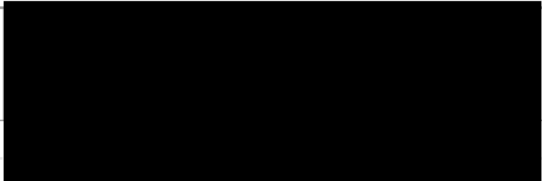
## Other optional information

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>		
<b>Position (e.g. Chair)</b>	Trustee	
<b>Date</b>	25/07/2025	

Independent examiner's report on the accounts							
Report to the trustees/members of Registered charity number	Charity name <b>Lucid Dream Arts</b>						
	SC046960						
On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
Set out on pages	02	11	2023	to	01	11	2024
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>						
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>						
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p>						
	<p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> <li>• to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>• to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>						
Signed:				Date:	28/07/2025		
Name:							
Relevant professional qualification(s) or Address:	Chartered Accountant, member of ICAS						
	Benham Conway & Co						
	16 Royal Crescent						
	Glasgow						
	G3 7SL						

**Lucid Dream Arts****Registered Charity Number SC046960****Statement of Receipts and Payments for the Period 2 November 2023 to 1 November 2024**

	Unrestricted	Restricted	2024 Total	2023 Total
<b>Income</b>	£	£	£	£
The William Syson Foundation	0	0	0	1,800
Other Income	373	0	373	0
<b>Total Income</b>	<b>373</b>	<b>0</b>	<b>373</b>	<b>1,800</b>
<b>Expenditure</b>				
Project Costs	1,735	0	1,735	78
Administrative Costs	360	0	360	0
<b>Total Expenditure</b>	<b>2,095</b>	<b>0</b>	<b>2,095</b>	<b>78</b>
<b>Net Receipts / (Payments)</b>	<b>(1,722)</b>	<b>0</b>	<b>(1,722)</b>	<b>1,722</b>
Funds Carried Over from 2022/23	1,722	0	1,722	0
Transfer between Funds	0	0	0	0
<b>Closing balances</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,722</b>

**Statement of Balances as at 1 November 2024**

Bank	0	0	0	1,722
<b>Balance as at 1 November 2024</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,722</b>