

**Gartmore Community Trust SCIO**  
**Report and Financial Statements**  
**For the Year Ended 30 November 2025**

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Reference and Administration Details

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<b>Charity Name</b>	Gartmore Community Trust SCIO	
<b>Charity Number</b>	SC033887	
<b>Principal Address</b>	Gartmore Village Hall Main Street Gartmore FK8 3RW	
<b>Trustees</b>	Catherine Goldie Paul Cooke Isobel Madden Mike Houghton-Evans Jennifer Armstorng Paul Speirs Terry Allen Kelly Forrester Mike Holmes Linda Green Alan McCormick	<i>Chair (Resigned June 2025)</i> <i>Co-Chair (Appointed June 2025)</i> <i>Co-Chair (Appointed June 2025)</i> <i>Secretary (Resigned October 2025)</i>  <i>(Appointed June 2025)</i> <i>(Appointed June 2025)</i> <i>(Resigned November 2025)</i> <i>(Resigned November 2025)</i> <i>(Resigned October 2025)</i> <i>(Resigned June 2025)</i>
<b>Bankers</b>	Bank of Scotland Teviot House 14 South Gyle Crescent Edinburgh EH12 9DR	
<b>Independent Examiner</b>	David Nicholls Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB	

## **Trustees' Annual Report**

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The trustees present their Report and Accounts for the year ended 30 November 2025.

### **Objectives and Activities**

#### *Charitable Purposes*

The organisations purpose is:

- to manage community land and associated assets for the benefit of the Community and the public in general, as an important part of the protection and sustainable development of Scotland's natural environment:
- to promote, establish and operate schemes of a charitable nature for the benefit of the residents of the Community:
- to provide within the Community, facilities for recreation and other leisure time occupations available to the public at large, with a view to improving their conditions of life:
- to promote, for the public benefit, the preservation (whether wholly or in part) of buildings and other structures of historic and/or architectural significance located within the community.

### **Achievements and Performance**

#### Introduction

The new Board of the Trust began their terms of office in June 2025, welcoming several new members to the committee.

We would like to thank the outgoing Chairman, Katherine Goldie for all the work she and the board have done during their period of tenure.

Several members of the committee stood down during the year, and we are grateful to them for their contributions during the time they served on the committee. We have been able to recruit their replacements: we welcomed Simon Evans as treasurer earlier in 2026, Antje Peters is working with Mike Holmes to update the website, Janet Chesney is taking on the role of Bookings Officer from Jennifer Armstrong, whose term of office finishes in June, and Emma Chesney has become our Events Coordinator. Fiona Newton is Minutes Secretary, Terry Allan and Ian Newton have responsibility for maintenance and Paul Spiers is coordinating grant applications.

#### Charitable Activities

We have formed a Hall Users Group, with representatives of all the major groups who have activities in the hall. The Hall Users' Group has set up a sub-group of fire wardens and a meeting is planned with a fire officer who will instruct them, and the Board, on fire safety measures. New fire notices and room plans have been provided throughout the hall and all emergency lighting has been updated.

We have a group of volunteers who step up when work is required. The spring cleaning of the hall was well supported and we were able to clear and repair the changing room and shower area for future use. We now also have a group of volunteers who are taking on the care of the lawns around the hall, the war memorial and the play park.

We have been able to welcome Ian Roe as Janitor for the hall and he and the maintenance team have been working over the winter to improve the heating system. We gained £500 in grant funding to help with this work.

The grant of £500 for the renovation of the telephone box that houses the defibrillator is in hand and the work is due to be carried out on 20th April.

Several events have been held in the hall, including an Elvis tribute night, an evening of opera provided by the touring arm of Scottish Opera, a Bingo Night in aid of the primary school and the Forest Theatre Company show, which this year celebrated 25 years of the company in the village. The school Christmas Show was delightful and well attended. The Village Lunch takes place every month and we have several weddings booked over the summer. The Taiko Drumming Festival is about to take place and we have a group of scientists who will soon be using the hall as a base for a study of mosses.

**Trustees' Annual Report**

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We are working closely with the Black Bull Hub and Pub and there are plans to improve the area between the two buildings by removing the overgrown hedge and replacing it with a fence. This will allow the espaliered apple trees to gain more moisture and should help with the apple harvest.

The Board voted to allow a pilot project of a village shop to be set up in the small meeting room, with separate access at the side of the building. Although it is early days in the project, the facility has been well received in the village.

I would like to thank the Board members, the Hall Users Group and all the volunteers for their continuing support of the Community Trust to ensure that our village facilities are maintained and appreciated.

**Structure, Governance and Management**

*Governing Document*

The Charity is controlled by its Governing Document, a Deed of Trust, and constitutes a Scottish Charitable Incorporated Organisation (SCIO). It was converted from a Limited Company by Guarantee to an SCIO on the 10th July 2017.

It is a two-tier structure SCIO and as such the Trustees are appointed by the membership of the Trust.

*Key Management Remuneration*

The management of the organisation is undertaken by the trustees, who do so on a voluntary basis and so are of the opinion there was no remuneration paid to key management personnel in the year ended 30 November 2025 nor for the year ended 30 November 2024.

*Trustee Recruitment and Appointment*

All the Trustees are appointed or reappointed by the members at our Annual General Meeting (AGM) held within 15 months of the previous AGM.

**Financial Review**

*Financial Position*

The charity incurred a net deficit of £12,276 for the year ended 30 November 2025 (2024: surplus of £26,886). This is mainly due to SSE Energy billing previous years electricity bills during the year. Some of this is due to be refunded, as this was a breach of OFGEN guidance.

At 30 November 2025 total cash reserves stood at £64,474 (2024: £76,022), with £53,234 of these being general unrestricted funds (2024: £61,589) and £952 being designated youth funds (2024: Nil). In addition, the charity had debtors of £1,422 (2024: £2,926). They also had accrued expenses of £4,817, (2024: £4,875) with £3,887 of this being, Funds Held on Behalf of Shareholders from the closure of the Village Shop. If these funds are unclaimed after three years, they will be absorbed into the trust. The charity also held investments with a market value of £110,508 at year end (2024: £104,523).

*Reserves Policy*

The Trustees policy is to retain sufficient funds to ensure the long-term future viability of the Community assets, in particular the Village Hall. Based on the year under review, the annual operating costs were approximately £31,952 (2024: £22,000).

At 30 November 2025, unrestricted general reserves stood at £53,234 therefore the Trustees are satisfied that the current level of funds is sufficient. In addition to this, the charity held an investment portfolio at a market value of £110,508. The total funds available to the charity are therefore 163,742.

Signed on behalf of the charity's trustees:

*Isobel M Madden*

..... Date: **18/05/2026**

Isobel Madden

Independent Examiner's Report

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Report to the trustees/members of	Gartmore Community Trust SCIO
Registered charity number	SC033887
Accounts of the charity for the period	1 December 2024 to 30 November 2025
Set out on pages	7- 12

**Respective responsibilities of trustees and examiner:**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's statement:**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent Examiner's statement:**

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to:

- keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... D3CB8809-6B6A-DACB-EFD9-88DEB2612414 .....

**David Nicholls FCCA**

Fellow of the Association of Chartered Certified Accountants  
Brett Nicholls Associates  
Herbert House, 24 Herbert Street, Glasgow, G20 6NB

**19/05/2026**

Date: ..... D3CB8809-6B6A-DACB-EFD9-88DEB2612414 .....

**Gartmore Community Trust SCIO**  
**Report and Accounts for the Year Ended 30 November 2025**

**Receipts and Payments Account**

		<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds £</i>	<i>2024 Total £</i>
<b>Receipts</b>	<i>Notes</i>				
Donations	3	1,503	-	1,503	4,206
Grants	4	-	(725)	(725)	74,327
Charitable Activities	5	24,738	-	24,738	24,754
Investment Income (interest)		2,884	-	2,884	2,892
Funds Rec'd on Behalf of Community Shop		-	-	-	3,945
		<u>29,125</u>	<u>(725)</u>	<u>28,400</u>	<u>110,124</u>
<b>Payments</b>					
Charitable Activities Costs	6	35,427	3,420	38,847	21,303
Support Costs	7	1,829	-	1,829	1,691
		<u>37,256</u>	<u>3,420</u>	<u>40,676</u>	<u>22,994</u>
<b>Payments Related to Assets and Investments:</b>					
Fixed Asset Purchases	8	-	-	-	60,244
<b>Total Payments</b>		<u>37,256</u>	<u>3,420</u>	<u>40,676</u>	<u>83,238</u>
<b>Net Receipts/-Payments</b>		<u>(8,131)</u>	<u>(4,145)</u>	<u>(12,276)</u>	<u>26,886</u>
Net Surplus/-Deficit for the period		(8,131)	(4,145)	(12,276)	26,886
<i>Funds Brought Forward</i>		61,589	14,433	76,022	49,136
Gain/(Loss) on Cash Investment Account		728	-	728	-
<b>Funds Carried Forward</b>	12	<u><b>£54,186</b></u>	<u><b>£10,288</b></u>	<u><b>£64,474</b></u>	<u><b>£76,022</b></u>

The notes on pages 9 to 12 form an integral part of these accounts.

All income and expenditure has arisen from continuing activities.

**Gartmore Community Trust SCIO**  
**Report and Accounts for the Year Ended 30 November 2025**

**Statement of Balances**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	2024 Total £
<b>Cash and Bank Balances</b>					
Opening Cash and Bank Balances		61,589	14,433	76,022	49,136
Surplus/-Deficit for the period		(8,131)	(4,145)	(12,276)	26,886
Gain/(Loss) on Investment		728	-	728	-
Closing Cash and Bank Balances		<u>54,186</u>	<u>10,288</u>	<u>64,474</u>	<u>76,022</u>
<b>Fixed Assets</b>	8				
Land & Property		1,285,695	-	1,285,695	1,289,347
Investments		<u>110,508</u>	<u>-</u>	<u>110,508</u>	<u>104,523</u>
		1,396,203	-	1,396,203	1,393,870
<b>Current Assets</b>					
Debtors	9	<u>1,422</u>	<u>-</u>	<u>1,422</u>	<u>2,926</u>
<b>Current Liabilities</b>					
Accrued Expenses	10	<u>930</u>	<u>3,887</u>	<u>4,817</u>	<u>4,875</u>

Signed on behalf of the trustees:

*Paul K Speirs*

.....D3C89080-686A-DACB-EFCS-88DEB2612414.....

Paul Speirs

Date: **19/05/2026**

.....D3C89080-686A-DACB-EFCA-88DEB2612414.....

Notes to the Accounts

1. General Information

Gartmore Community Trust ("the charity") is a SCIO and governed by its constitution. It was registered as a charitable company in Scotland (registered number SC033887) on 19th November 2002, and converted to a SCIO on 10 July 2017. Its registered address is Gartmore Village Hall, Main Street, Gartmore, FK8 3RW.

2. Basis of Preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

3. Donations	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	<i>2024 Total</i>
	£	£	£	£
Donations	1,503	-	1,503	4,206

4. Grants	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	<i>2024 Total</i>
	£	£	£	£
Stirling Council - Revenue Grant	-	500	500	500
Stirling Council - Community Pride Fund	-	500	500	400
LLTNP - Place Plan	-	150	150	-
The National Lottery	-	(2,375)	(2,375)	-
Local Energy Scotland	-	-	-	70,927
Youth Scotland - Feel Good Fund	-	500	500	-
Arnold Clark Foundation	-	-	-	1,000
Scottish Government - Forth Environment	-	-	-	1,500
	-	(725)	(725)	74,327

The £2,375 refunded to The National Lottery relates to an initial Right to Buy grant of £9,175 for the purchase of Sow Park Woodland. £6,800 of this grant was spent on feasibility and valuation, however the purchase was not made and the remaining £2,375 was refunded to The National Lottery.

5. Income from Charitable Activities	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	<i>2024 Total</i>
	£	£	£	£
Events	1,360	-	1,360	382
Feed-in Tariff Income	389	-	389	665
Hall Hire	15,256	-	15,256	16,457
Sales	1,233	-	1,233	150
Weddings	6,500	-	6,500	7,100
	24,738	-	24,738	24,734

Notes to the Accounts

<b>6. Charitable Activities Costs</b>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds £</i>	<i>2024 Total £</i>
Cleaners	2,140	-	2,140	2,300
Consumables	292	102	394	3,610
Events	1,320	-	1,320	-
Fixtures & Fittings	736	-	736	725
Gifts and Donations	300	-	300	450
Hall Hire	-	-	-	513
Insurance	2,703	-	2,703	2,663
Marketing	54	-	54	604
Maintenance	7,081	-	7,081	4,530
Other Expenditure	1,212	288	1,500	888
Place Plan	-	-	-	268
Play Park	-	-	-	300
Playing Fields	-	-	-	176
Professional fees	655	-	655	3,581
Purchases	2,128	2,530	4,658	158
Utilities	16,806	500	17,306	537
	<u>35,427</u>	<u>3,420</u>	<u>38,847</u>	<u>21,303</u>

<b>7. Support Costs</b>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds £</i>	<i>2024 Total £</i>
Accounts Preparation & Independent Examination	930	-	930	840
Investment Management Fees	899	-	899	851
	<u>1,829</u>	<u>-</u>	<u>1,829</u>	<u>1,691</u>

<b>8. Fixed Assets</b>	<i>Village Hall £</i>	<i>Play Park £</i>	<i>Recreational Field £</i>	<i>Solar Panels £</i>	<i>Air Source Heat Pumps £</i>	<i>Total £</i>
NBV at 30 November 2024	1,182,625	30,000	6,000	43,549	27,173	1,289,347
Accumulated Depreciation	-	-	-	1,840	1,812	3,652
NBV at 30 November 2025	<u>1,182,625</u>	<u>30,000</u>	<u>6,000</u>	<u>41,709</u>	<u>25,361</u>	<u>1,285,695</u>

The values provided above for the Village Hall, Play Park and Recreational Field are per the last valuation carried out in 2015/16. The trustees believe this is a fair reflection of their market value. There were no Fixed Asset disposals in the year.

Notes to the Accounts

8. Fixed Assets - continued

In addition the charity holds shares in Black Bull Gartmore Hub & Pub Limited, a local community benefit society (Company Number RS007821), at a cost of £5,000 which represents 5,000 shares in the organisation. There is no market value readily available for these shares.

Finally, the Trust has the following funds invested in a portfolio with Evelyn Partners Investment Management LLP:

	Market Value 1 Dec 2024	Additions	Disposals	Gain/(Loss)	Market Value 30 Nov 2025
	£	£	£	£	£
Investment Portfolio	104,523	-	-	5,985	110,508

	2025	2024
	£	£
Historic Cost:	<u>107,332</u>	<u>97,900</u>

9. Debtors

	2025	2024
	£	£
Accrued Income (Place Plan)	-	150
Trade Debtors	969	2,776
Feed-in Tariff Income	453	-
	<u>1,422</u>	<u>2,926</u>

In addition to this, Gartmore Community Trust is due a refund from SSE Energy in relation to a breach of OFGEN guidance, for billing catch up payments more than 12 months since the consumption date. It's not yet clear how much this will be.

10. Accrued Expenses

	2025	2024
	£	£
Independent Examination Fee	930	930
Funds held on behalf of Village Shop	3,887	3,945
	<u>4,817</u>	<u>4,875</u>

Funds held on behalf of, the Gartmore Village Shop following its closure which shareholders have three years to claim. If this is not claimed, the funds will instead be absorbed into the trust.

11. Related Party Transactions

The trustees received no remuneration or expenses during the period. There were no related party transactions for the year ended 30 November 2025 nor for the year ended 30 November 2024.

**Gartmore Community Trust SCIO**  
**Report and Accounts for the Year Ended 30 November 2025**

**Notes to the Accounts**

12. Funds Analysis	Opening Balance		Payments	Gain/(Loss) on Investment	Closing Balance
	1 Dec 24	Receipts			30 Nov 25
<b>Unrestricted</b>					
General Funds	61,589	27,625	(36,708)	728	53,234
Designated Youth Fund	-	1,500	(548)	-	952
	<u>61,589</u>	<u>29,125</u>	<u>(37,256)</u>	<u>728</u>	<u>54,186</u>
<b>Restricted</b>					
Place Plan	(150)	150	-	-	-
Carpet Bowls	526	-	-	-	526
ASHP	3,523	-	-	-	3,523
10th Anniversary Event	352	-	-	-	352
Forth Environment	1,500	-	-	-	1,500
Table Tennis	230	-	(230)	-	-
Right to Buy	2,375	(2,375)	-	-	-
Youth Scotland Feel Good Fund	2,132	500	(2,632)	-	-
Hall Revenue Fund	-	500	(500)	-	-
Community Pride	-	500	-	-	500
Funds Held on Behalf of	3,945	-	(58)	-	3,887
	<u>14,433</u>	<u>(725)</u>	<u>(3,420)</u>	<u>-</u>	<u>10,288</u>
<b>Grand Total</b>	<u>76,022</u>	<u>28,400</u>	<u>(40,676)</u>	<u>728</u>	<u>64,474</u>

**Purposes of Funds**

General Funds	- the unrestricted, free funds of the charity
Youth Fund	- funding to support youth groups
Community Pride	- funding to paint the village phone box
Place Plan	- funding for the development of a community vision to inform local initiatives
Hall Revenue	- funding for the halls general running costs
ASHP	- funding for hall refurbishment costs
CARES	- funding for sustainable improvements to the hall such as solar panels
10th Anniversary Event	- funding for a Gazebo to be erected in the play park.
Forth Environment	- funding for a Geothermal project

The following funds represent grants received to support specific community groups from the village hall:

Carpet Bowls  
Table Tennis  
Right to Buy