

LEEMAC CLINIC
REGISTERED COMPANY NO: SC196326
REGISTERED CHARITY NO: SC028990

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

LEEMAC CLINIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms E M McKay
J G McRae
I McRae
L Brown

Charity Number

SC028990

Company Number

SC196326

**Principal Address
and Registered Office**

Mill of Cosh
Girnoc
Ballater
Aberdeenshire
United Kingdom
AB35 5SS

Independent Examiner

Hall Morrice LLP
Chartered Accountants
6 & 7 Queens Terrace
Aberdeen
AB10 1XL

LEEMAC CLINIC

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LEEMAC CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) **FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees submit their report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, The Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

- a) To preserve and protect the good health and to relieve the sickness and distress to the general public through the use of holistic and complementary medicine generally but in particular through psycho-physical counselling and treatment therapies.
- b) To advance the education of the public in all aspect of complementary medicine and health care with the object of preserving and protecting public health.

The trustees have paid due regard to guidance issued by the OSCR in deciding what activities the charity should undertake.

SIGNIFICANT ACTIVITIES

The principal activity of the company in the year under review was that of the promotion of health and welfare of people, and the advancement in education of people in the use of psycho-physical counselling and treatment therapies.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the trustees continued in their efforts to try and secure funding for the setting up of a Clinic, but with little success.

The 2024/2025 Trustees Meeting in July 2025 reported that:

- Talks are ongoing with the London architect as he is still working to find a developer for the Clinic. As the Clinic building design plans are in place it means that when an investor is found the work can start knowing what the end product will look like.
- The charity continues to look for another medical professor who sees the Clinic's potential and will support it going forward.
- Thanks from Ms E M McKay to the trustees for their constant inspiration and for sharing the hope of finding an investor to share the vision of the Clinic becoming a reality in the beauty of the Cairngorms National Park.

Financial review and reserves policy

The company sustained a deficit of £1,179 (2024: £2,007) for the year and has a reserves deficit of £72,323 (2024: £71,144). The funds are in deficit as a result in a lack of donations in previous years when the expenses have been met by trustee, Ms E M McKay. Ms E M McKay has agreed to continue to support the charity to cover expenditures to keep the charity going especially as other forms of fund raising have not been possible.

The trustees have assessed the major risk to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LEEMAC CLINIC

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Leemac Clinic is a company limited by guarantee governed by its Memorandum and Articles of Association and recognised as a charity by the Office of the Scottish Charity Regulator in accordance with the provisions of The Charities and Trustee Investment (Scotland) Act 2005. In accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up while they are a member or within one year after they cease to be a member.

The company was granted charitable status in May 1999.

Organisation structure

A board of trustees administers the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Ms E M McKay
J G McRae
I McRae
L Brown

The maximum number and minimum number respectively of the trustees may be determined from time to time by ordinary resolution. There is currently no maximum number of trustees and the minimum number of trustees shall be two.

Induction and training of new trustees

Individuals are invited by the board to become trustees and are selected on the basis of their commitment to achieving the objectives of the Trust.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Leemac Clinic for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

LEEMAC CLINIC

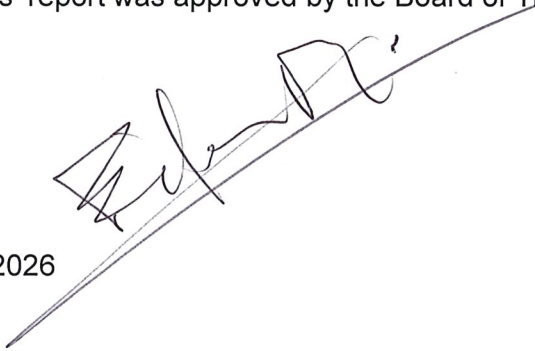
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have prepared this report in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.

E McKay
Trustee
27 August 2026

A handwritten signature in dark ink, appearing to be 'E McKay', is written over a diagonal line that extends from the bottom left towards the top right of the page.

LEEMAC CLINIC

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LEEMAC CLINIC**

I report on the financial statements of the charity for the year ended 31 August 2025, which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees, who are also the directors of Leemac Clinic for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

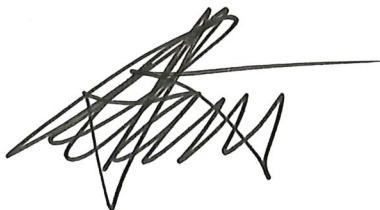
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations.
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert J C Bain

On behalf of Hall Morrice LLP
Chartered Accountants
27 August 2026

LEEMAC CLINIC
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025

Year ended <u>31.08.24</u>		Unrestricted Funds <u>Total</u>
	Income and endowments from:	
£ <u>200</u>	Donations and legacies (Note 2)	£ <u>240</u>
	Expenditure On:	
<u>2,207</u>	Charitable activities (Note 3)	<u>1,419</u>
(2,007)	Net movements in funds	(1,179)
<u>(69,137)</u>	Fund balances at 1 September 2024	<u>(71,144)</u>
£(71,144)	Fund balances at 31 August 2025	£(72,323)
=====		=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEEMAC CLINIC
BALANCE SHEET
AS AT 31 AUGUST 2025

2024

2025

Fixed assets

£ _____	Tangible fixed assets (Note 6)	£ -
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Current assets

281	Cash at bank and in hand	£ 71
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Creditors

(71,425)	Amounts falling due within one year (Note 7)	(72,394)
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(71,144)	Net current liabilities	(72,323)
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£(71,144)	Net liabilities	£(72,323)
=====		=====

Reserves

£(71,144)	Unrestricted funds	£(72,323)
=====		=====

The trustees confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The trustees acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The financial statements were authorised by the Trustees on 27/06/26

E McKay
 Trustee
 27 August 2026

LEEMAC CLINIC

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2025

1. Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statement are round to the nearest £.

1.2 Going concern

The company sustained a deficit of £1,029 (2024: of £2,007) for the year and has a reserves deficit of £72,173 (2024: £71,144). Ms E M McKay, as director, and the trustees have confirmed their continued support of the company.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

1.4 Income resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, is it probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an annual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Computers	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

LEEMAC CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities or three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.10 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

1.11 Value added tax

The charity is not VAT registered and as a result all VAT on expenditure is irrecoverable, therefore it is included in the relevant expense of assets cost as appropriate.

2 Donations and legacies

Unrestricted Funds 2025 £	Unrestricted funds 2024 £
240	200
=====	=====

Donations and gifts

3 Charitable activities

Postage, stationery and advertising expenses	-	534
Motor and travel expenses	529	633
Accountancy and legal fees	890	1,040
	1,419	2,207
	=====	=====

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Independent examiner's remuneration

The independent examiner's remuneration constituted an independent exam fee of £900 (2024 - £1,000).

LEEMAC CLINIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 AUGUST 2025

6	Tangible fixed assets		Computers £
	Cost		
	At 1 September 2024 and 31 August 2025		<u>1,268</u>
	Depreciation and impairment		
	At 1 September 2024 and 31 August 2025		<u>1,268</u>
	Carrying amount		
	At 31 August 2025		- =====
	At 31 August 2024		- =====
7	Creditors: amounts falling due within one year	2025 £	2024 £
	Accruals and deferred income	900	1,000
	Other creditors	<u>71,494</u>	<u>70,425</u>
		<u>72,394</u> =====	<u>71,425</u> =====
8	Net liabilities		
	All Net liabilities relate to the Unrestricted funds.		
9	Related party transactions		
	The following amounts were outstanding and included within creditors at the reporting end date:		
		Amounts owed to related parties	
		2025 £	2024 £
	Ms E M McKay	<u>71,494</u> =====	<u>70,425</u> =====

The above trustees' loan is interest free and has no fixed terms of repayment.