REGISTERED CHARITY NUMBER: SC049545

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2025

for

Park Sports Project (SCIO)

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Contents of the Financial Statements for the Year Ended 31 December 2025

Reference and Administrative Details
for the Year Ended 31 December 2025

TRUSTEES	C Green (Chair) A Sharp (Treasurer & Secretary) J Whyte S Logan (appointed 1.1.25) (resigned 20.8.25) D Sheldon (appointed 19.9.25)
PRINCIPAL ADDRESS	Flat 0/2 50 Northland Drive Glasgow G14 9BD
REGISTERED CHARITY NUMBER	SC049545
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	Bank of Scotland PO Box 17235 Edinburgh EH11 1YH

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Purpose

The advancement of public participation in sport, including the provision of coaching and playing opportunities for all levels.

Summary Of What We Do

We are a community football and netball organisation based in the west of Glasgow, offering playing opportunities to children (ranging for P1 - S6) and adults - both men and women. We are committed to ensuring a positive, safe and fun environment in which people of all ages, backgrounds and abilities can come together and regularly participate.

We passionately believe that sport plays a massive part in helping to develop long lasting friendships, memories and experiences. In creating this environment for our members to flourish, we also hope to provide exciting opportunities for our coaches to develop their careers further.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

- The charity ran at a surplus of £7,761 for the year, compared to a deficit of £4,812 for 2024.
- Anchoring this surplus was a strong 8.79% growth in Membership Fees.
- Overall membership figures continue to be healthy, with 492 Football and 160 Netball memberships as of December 2025.
- In line with the charity's strategy, we have increased the proportion of our membership base playing Team Football.
- Netball participation in 2025 enjoyed growth, thanks to the expansion of our Team Netball programme - up 85% on 2024.
- Our Play Football and Play Netball programmes continues to offer a pathway to Team activity for younger members and easy-to-access, social football for older children. Over 300 memberships.
- With the increase in Team participation across both Football and Netball, Club Shop sales improved 13.14% on 2024.
- Strong Membership Fees and Club Shop performance in 2025 has led the charity to exceeding the OSCR's £250,000 gross annual income for the first time, requiring fully accrued accounts to be submitted.
- Cost lines managed in line with budget and inflationary expectations.
- 11 coaches supported in their training/development and now assisting in delivering our Team programme.
- Trophy success in both Football and Netball for our teams.

FINANCIAL REVIEW

Financial position

The charity ended the year with total funds of £53,987 (2024: £46,226), following a surplus for the year of £7,761 (2024: deficit of £4,812). This improvement reflects strong growth in Membership Fees and Club Shop sales during the year. All funds are held as unrestricted funds, providing the trustees with flexibility in how these are applied to further the charity's objectives.

Reserves policy

The charity aims to establish reserves to the equivalent of a minimum of three months' core staffing and operational costs, in order to protect the charity's activities against unexpected shortfalls in income or unplanned expenditure. Core costs are defined as salary costs and pitch hire. At 31 December 2025, the charity held free reserves of £51,001 (2024: £43,547), equivalent to approximately 3.5 months of core costs. The trustees consider this level of reserves to be adequate and will continue to proactively monitor reserves and plan future investment in line with this policy. Free reserves are calculated as total unrestricted funds of £53,987 (2024: £46,226), less funds represented by fixed assets of £2,986 (2024: £2,679).

FUTURE PLANS

The charity has capacity to increase participation (for all levels) in both Football and Netball in 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

We are a single-tier SCIO, governed by a written constitution.

The structure of the organisation consists of the Board. The Board is responsible for the overall management and control of the charity, including monitoring its financial position, and may exercise all the powers of the organisation. The Board consists of a minimum of three and a maximum of five charity trustees.

Under provisions of the constitution, no-one can be a member unless they are also charity trustee of the organisation.

Recruitment and appointment of new trustees

Vacancies will be advertised then interviewed and approved by the Board.

As per clause 23B of the constitution, the Chief Executive shall continue to be a Charity Trustee unless they cease (for any reason) to hold the post of Chief Executive of the organisation.

Approved by order of the board of trustees on ....04/09/2026..... and signed on its behalf by:

75A40000-F152-464F-32B1-08DF0A6B11DC
....
A Sharp - Trustee

Independent Examiner's Report to the Trustees of
Park Sports Project (SCIO)

I report on the accounts for the year ended 31 December 2025 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Nicholls FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 04/09/2026

Park Sports Project (SCIO)

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	-	1,500
Charitable activities	5		
Charitable Activities		252,116	231,750
Other trading activities	4	14,505	11,603
Total		266,621	244,853
EXPENDITURE ON			
Charitable activities	6		
Charitable Activities		258,860	249,665
NET INCOME/(EXPENDITURE)		7,761	(4,812)
RECONCILIATION OF FUNDS			
Total funds brought forward		46,226	51,038
TOTAL FUNDS CARRIED FORWARD		53,987	46,226

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

Comparative figures for the previous year by fund type are shown in Note 11.

The notes on pages 7 to 13 form part of these financial statements.

All funds in both years were unrestricted.

Park Sports Project (SCIO)

Balance Sheet
31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds as restated £
FIXED ASSETS			
Tangible assets	12	2,986	2,679
CURRENT ASSETS			
Stocks	13	10,102	7,900
Debtors	14	3,376	1,334
Cash at bank		48,886	44,015
		62,364	53,249
CREDITORS			
Amounts falling due within one year	15	(11,363)	(9,702)
NET CURRENT ASSETS		51,001	43,547
TOTAL ASSETS LESS CURRENT LIABILITIES		53,987	46,226
NET ASSETS		53,987	46,226
FUNDS	16		
Unrestricted funds:			
General fund		51,001	43,547
Designated Fixed Asset Fund		2,986	2,679
		53,987	46,226
TOTAL FUNDS		53,987	46,226

The financial statements were approved by the Board of Trustees and authorised for issue on 04/09/2026 and were signed on its behalf by:

75A40000-F152-464F-32C3-08DF0A6B11DC

Chris Green

75A40000-F152-464F-32C4-08DF0A6B11DC

C Green - Trustee

The notes on pages 7 to 13 form part of these financial statements

1. GENERAL INFORMATION

Park Sports Project (SCIO) ("the charity") is a Scottish Charitable Incorporated Organisation governed by a written constitution. It was registered as a charity in Scotland (registered number SC049545) on 20 August 2019. Its registered address is Flat 0/2, 50 Northland Drive, Glasgow, G14 9BD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

This is the first year the charity has prepared fully accrued accounts, having previously prepared receipts and payments accounts. Gross income now exceeds the £250,000 threshold under the Charities Accounts (Scotland) Regulations 2006, requiring the change. The 2024 comparatives have been restated to reflect this change and more information is provide in Note 19.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
All capitalised assets are valued at historic cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports Equipment - 12.5% on cost
Computer Equipment - 25% on cost

It is the policy of trustees to capitalise any tangible assets purchased where the cost exceeds £500.

continued...

2. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Park Sports Project (SCIO) is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2025	2024 as restated
	£	£
Donations	-	500
Grants	-	1,000
	-	1,500

Grants received, included in the above, are as follows:

	2025	2024 as restated
	£	£
Scottish Football Association	-	1,000

4. OTHER TRADING ACTIVITIES

	2025	2024 as restated
	£	£
Club shop sales	12,495	11,043
Sponsorships	250	-
Project fees	1,760	560
	14,505	11,603

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024 as restated
	£	£
Membership Fees	252,116	231,750

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable Activities	255,695	3,165	258,860

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024 as restated
	£	£
Staff costs	125,575	127,451
Coaching costs	35,811	26,055
Pitch & facility hire	49,116	48,467
Sports kit	12,398	9,777
Sports equipment	1,198	4,511
Club expenses	14,850	13,655
Office & administration costs	800	56
Bank charges	5,893	5,470
IT & technology costs	2,900	3,278
Van costs	6,063	7,155
Depreciation	1,091	1,730
	255,695	247,605

8. SUPPORT COSTS

	2025	2024 as restated
	£	£
Preparation and Independent Examination of Accounts	1,800	-
Professional costs	1,365	2,060
	3,165	2,060

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Alan Sharp, a charity trustee, received remuneration in his capacity as the CEO of the charity. As CEO, Alan Sharp is considered to be the charity's only key management personnel, and this note also serves as the disclosure of key management personnel remuneration.

Total gross salary paid was £40,000 (2024: £40,000) plus employer pension contributions of £2,701 (2024: £2,701).

This payment was made in accordance with the charity's constitution. No other trustees received remuneration or benefits from the charity during the year (2024: none).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

10. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	115,382	114,092
Social security costs	2,959	6,043
Other pension costs	7,234	7,316
	125,575	127,451

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Management	4	4

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,500
Charitable activities	
Charitable Activities	231,750
Other trading activities	11,603
Total	244,853
EXPENDITURE ON	
Charitable activities	
Charitable Activities	249,665
NET INCOME/(EXPENDITURE)	(4,812)
RECONCILIATION OF FUNDS	
Total funds brought forward	51,038

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds as restated £
TOTAL FUNDS CARRIED FORWARD	46,226

12. TANGIBLE FIXED ASSETS

	Sports equipment £	Computer equipment £	Totals £
COST			
At 1 January 2025	4,256	6,918	11,174
Additions	-	1,398	1,398
At 31 December 2025	4,256	8,316	12,572
DEPRECIATION			
At 1 January 2025	2,206	6,289	8,495
Charge for year	532	559	1,091
At 31 December 2025	2,738	6,848	9,586
NET BOOK VALUE			
At 31 December 2025	1,518	1,468	2,986
At 31 December 2024	2,050	629	2,679

13. STOCKS

	2025 £	2024 as restated £
Stock	10,102	7,900

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 as restated £
Trade debtors	120	500
GCVS balance	2,118	(172)
Prepayments	1,138	1,006
	3,376	1,334

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade creditors	209	214
Deferred income	9,354	9,488
Accrued expenses	1,800	-
	11,363	9,702

16. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	42,149	8,852	51,001
Designated Fixed Asset Fund	4,077	(1,091)	2,986
	46,226	7,761	53,987
TOTAL FUNDS	46,226	7,761	53,987

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	266,621	(257,769)	8,852
Designated Fixed Asset Fund	-	(1,091)	(1,091)
	266,621	(258,860)	7,761
TOTAL FUNDS	266,621	(258,860)	7,761

Comparatives for movement in funds

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	46,629	(3,082)	43,547
Designated Fixed Asset Fund	4,409	(1,730)	2,679
	51,038	(4,812)	46,226
TOTAL FUNDS	51,038	(4,812)	46,226

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,853	(247,935)	(3,082)
Designated Fixed Asset Fund	-	(1,730)	(1,730)
	244,853	(249,665)	(4,812)
TOTAL FUNDS	244,853	(249,665)	(4,812)

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

18. PURPOSE OF FUNDS

General fund - the unrestricted, free reserves of the Charity.

Designated fund - funds represent the net book value of fixed assets.

19. PRIOR YEAR ADJUSTMENT

In the 2025 year the Trustees were required to change the basis of preparation of the accounts from receipts and payments to fully accrued, following gross income exceeding the £250,000 threshold under the Charities Accounts (Scotland) Regulations 2006. This resulted in a restatement of the prior year accounts to incorporate fixed assets, Stripe and GCVS balances, stock, debtors, and creditors previously unrecognised under the receipts and payments basis. The overall effect of this restatement was to increase unrestricted funds per the accounts from £39,897 (per the receipts and payments accounts) to £46,226, an increase of £6,329.