REGISTERED CHARITY NUMBER: SC004153

Trustees' Report and

Financial Statements for the Year Ended 31 December 2025

for

Glasgow Govan and Linthouse Parish Church of Scotland

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Glasgow Govan and Linthouse
Parish Church of Scotland

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for the Year Ended 31 December 2025

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Glasgow Govan and Linthouse
Parish Church of Scotland

Reference and Administrative Details
for the Year Ended 31 December 2025

TRUSTEES	Karen Stevely Linda McAlpine Magdalene Caldwell Marion Mackinnon May Mackinnon Rose McLoughlin Sandra Macdonald MBE David McGilvray Christine Beveridge Gillian McIlreavy Gordon McIlreavy Kirsty Thomson Elsie Donald David Gray Joy Faulkner Florence Kaira Simon Gray Cathy McLeod Lesley Newdall
PRINCIPAL ADDRESS	796 Govan Road Govan Glasgow G51 2YL
REGISTERED CHARITY NUMBER	SC004153
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	The Royal Bank of Scotland 36 St Andrews Square Edinburgh EH2 2YB
CHURCH INFORMATION	Congregational Reference Number: 160945 Congregation Name: Glasgow: Govan & Linthouse Parish Church of Scotland
OFFICE BEARERS	Minister: David Gray Session Clerk: Lesley Newdall

Glasgow Govan and Linthouse
Parish Church of Scotland

Trustees' Report
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition, and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

ACHIEVEMENT AND PERFORMANCE

Minister's Report on Charitable Activities

I've said before that the 'wheels of The Church of Scotland' move slowly but surely, but that this is no more! In a rapidly changing world and society, amidst speed of communication and technological innovation, along with changing attitudes, the norms and assumptions of the past are no more. Some would even question the purpose of the Church. However, despite this, the needs, issues and challenges faced by all people still require a Christian response, where faith, hope and love prevail - as the Scripture says.

At GLPC our logo strapline says: 'Loving God, Loving Govan.' These are words which give direction to who we are and all that we do. Translated, it means that through a variety of groups and activities we provide purpose, meaning and hope. It might be through our weekly art group, Shades of Wonder, or it could be via the monthly meeting of the Guild. Every Thursday the Meeting Place opens its doors and on Saturday's the long-established Tea Room hosts regulars and newcomers alike. And, in the summer we organise The Wee Jaunt which takes us on a journey of encounter with others.

Increasingly, too, we're seeking to support and develop family life through our Family Development Worker - with this involving Messy Church and collaboration with others. As well as this, we continue with School Chaplaincy activities as we connect with all local Schools, engaging relevantly with children, young people and their parents. Not forgetting the ongoing activity of our Uniformed Organisations - the Girls Brigade and Scouts.

Apart from that, we're a Church which says every Sunday 'whoever you are, and wherever you've come from, be welcome in the name of Jesus.' That's a welcome which applies to everyone including the poorest and most marginalised, as well as those who seek Asylum and find themselves in Govan. But we're also a Church which not only follows Jesus', but walks in the footsteps of Rev. George MacLeod who - almost a century ago - famously proclaimed the gospel, along with the practice of social action within our community (with this leading to the establishment of the Iona Community). Today, that's translated into action as we collaborate with our local MP, MSP and Councilors about local issues, whilst assisting in bringing betterment to the local area.

There's now a community shop selling quality produce at affordable prices, and the prospect of a revitalised market in Govan Cross is on the horizon, as well as initiatives to establish the Multibank initiative in Glasgow, along with a Banking Hub.

And, of course, we partner and work alongside a host of other organisations seeking to improve life and opportunity in Govan, for all.

All of that goes on day-by-day, but there are occasions, too, where we seek to bring together all local Churches and faith groups to mark and celebrate the seasons of Lent and Easter, as well as Advent and Christmas, together with the time of Remembrance - all to provide an ongoing, unified, witness to all around.

I could say more, and you can find out more via our social media feed on Facebook and Instagram. And, whilst our website is under re-construction, its home page still tells a story. And, of course, even although times are changing, at GLPC we seek to take the timeless truth of the Christian faith and present it and proclaim it relevantly in a language which is easy to understand.

And so, if you're reading this, and have a caricature in mind of the Church, think again when it comes to GLPC. Then join with us and find out for yourself! Last, but not least, to those who do know our story, and, are part of it: Thank-you! For, without your support - financial and otherwise - there would be nothing to report - even in these changing times!

Trustees' Report
for the Year Ended 31 December 2025

FINANCIAL REVIEW

Financial position

The charity incurred a net deficit of £16,730 for the year ended 31 December 2025 (2024: £27,285). A key factor affecting the net position during the year was an increase in fabric expenditure to £29k, compared with £6k in the prior year.

At 31 December 2025, total reserves stood at £504,712 (2024: £521,442) with £165,419 of these being unrestricted, free reserves (2024: £178,899), £334,251 being designated funds (2024: £337,629) and £5,042 being restricted funds (2024: £4,914).

Investment policy and objectives

Under powers given by the Church of Scotland (Properties and Investments) Order Confirmation Act 1994, the Church is permitted to invest in the Church of Scotland Investors Trust. Currently the church only has holdings in the Growth Fund. This fund is very largely equity-based and is intended for long-term investment. The fund is operated on a unitised basis and aims to provide capital growth. Units can be purchased or sold monthly. Income is distributed gross in May and November.

Ethical considerations form an integral part of the investment management process, and the Trust is a member of the Church Investors Group (CIG), an ecumenical grouping of Churches and other charitable investors which lobbies companies and investment managers to encourage them to pursue more ethical policies. Investment is avoided in any company whose management practices are judged by the Trustees to be unacceptable. In particular, investment is avoided in any company substantially (15% or more of total turnover) involved in gambling, tobacco products, alcohol, armaments and other activities which are felt to harm society more than they benefit it.

The yield on the Church of Scotland Investors Trust Growth Fund units was 2.12% (2024: 2.32%). The market value of the units increased during the year from £6.38 to £6.88.

Reserves policy

It is the Trustees policy to hold reserves to cover immediate needs and to facilitate the refurbishment of church buildings. The trustees estimate their required reserves to be £30,000. At 31 December 2025 the total reserves stood at £504,712 (2024: £521,442). Total unrestricted reserves, excluding those tied up in fixed assets, are £174,670 (2024: £191,528) comprising £165,419 (2024: £178,899) held in the general fund and £9,251 held in a designated fund for refurbishments within the restoration fund (2024: £12,629). The trustees are therefore satisfied that this reserve policy is currently being met. Funds in excess of the reserves policy will be reinvested in the development of the Church.

Further information concerning the Church's purposes for, and where relevant the original source of the individual funds it holds are found in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is administered in accordance with the terms of the Quod Omnia Deed of Constitution.

Recruitment and appointment of new trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

The ordained Minister in a Charge is regarded as being a Charity Trustee, as well as being the Moderator of the Kirk Session.

Organisational structure

The Kirk Session, which meets six times a year, is responsible for spiritual and temporal affairs within the church.

Key management remuneration

Key management personnel of the charity are deemed to be the trustees. The trustees give their time freely.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principal risk facing the congregation is that of an increased age profile of the membership. This impacts on the number of those contributing to the work of the charity, with an increased risk of reduced financial giving.

The charity's trustees have taken steps in recent times to reduce the liabilities of the charity in relation to the age of its buildings. It disposed of a manse requiring considerable work, and replaced it with a modern build, which will reduce outgoings on fabric.

The charity adheres to the building's strategy agreed by the Presbytery of Glasgow which has categorised the necessity of each building managed by the congregation. As such, steps have been taken in recent years to reduce the number of buildings from three to one. Further, extensive investment has been made in the remaining building to ensure it meets the changing needs of the charity, and ensuring it is more economical to run.

Further, the charity is actively developing a mission strategy which promotes the work of the charity within the local community, and continues to contribute to the life of local schools, groups and organisations to benefit the community at large.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Trustees have chosen to prepare financial statements on the fully accrued basis which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 17/05/2026 and signed on its behalf by:

Joy Faulkner - Trustee

Independent Examiner's Report to the Trustees of
Glasgow Govan and Linthouse
Parish Church of Scotland

I report on the accounts for the year ended 31 December 2025 set out on pages six to seventeen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

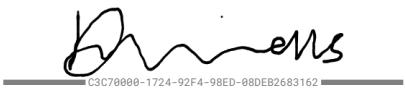
Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls, FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

18/05/2026
Date: .....

Glasgow Govan and Linthouse
Parish Church of Scotland

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,463	1,850	43,313	49,956
Other trading activities	3	26,851	-	26,851	18,032
Investment income	4	30,932	-	30,932	33,126
Other income	5	7,069	-	7,069	-
Total		106,315	1,850	108,165	101,114
EXPENDITURE ON					
Charitable activities	6				
Church and Community Activities		128,852	1,722	130,574	134,646
Net gains on investments		5,679	-	5,679	6,247
NET INCOME/(EXPENDITURE)		(16,858)	128	(16,730)	(27,285)
RECONCILIATION OF FUNDS					
Total funds brought forward		516,528	4,914	521,442	548,727
TOTAL FUNDS CARRIED FORWARD		499,670	5,042	504,712	521,442

CONTINUING OPERATIONS
This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in note 11.

The notes on pages 8 to 17 form part of these

Glasgow Govan and Linthouse
Parish Church of Scotland

Balance Sheet
31 December 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	325,000	325,000
Investments	13	78,143	72,464
		403,143	397,464
CURRENT ASSETS			
Debtors	14	5,686	4,617
Cash at bank		98,673	124,271
		104,359	128,888
CREDITORS			
Amounts falling due within one year	15	(2,790)	(4,910)
NET CURRENT ASSETS		101,569	123,978
TOTAL ASSETS LESS CURRENT LIABILITIES		504,712	521,442
NET ASSETS		504,712	521,442
FUNDS	18		
Unrestricted funds:			
General fund		165,419	178,899
Restoration Fund		9,251	12,629
Fixed Asset - Manse		325,000	325,000
		499,670	516,528
Restricted funds		5,042	4,914
TOTAL FUNDS		504,712	521,442

15/05/2026

The financial statements were approved by the Trustees and authorised for issue on [redacted], and were signed on its behalf by:

Elsie Donald

[redacted]
Elsie Donald - Trustee

Joy Faulkner

[redacted]
Joy Faulkner - Trustee

The notes on pages 8 to 17 form part of these

1. ACCOUNTING POLICIES

General information
Govan and Linthouse Parish Church ("the charity") is a Scottish unincorporated association governed by the terms of the Quod Omnia Deed of Constitution. It was registered as a charity in Scotland (registered number SC004153) on 13 October 1982. Its registered address is 796 Govan Road, Glasgow, G51 2YL.

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

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1. ACCOUNTING POLICIES - continued

Tangible fixed assets
The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls to which two shop units are attached, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

The manse which is vested in local trustees is included at cost. No depreciation is provided on the manse as both any depreciation charge and accumulated depreciation are not considered material because the asset has a very long useful life and the estimated residual value is greater than the carrying value of the asset. The manse is subject to an annual impairment review.

Items costing less than £10,000 are not considered to be capital expenditure and so are charged as resources expended during the period.

Taxation
Glasgow Govan and Linthouse Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fabric fund expenditure
The maintenance and upkeep of the church buildings is managed by a Fabric Convener.

Repairs to the value of five hundred pounds can be authorised by the Convener. Repairs over this value must be presented at Church Session Meetings to be agreed. More than one quote should be requested where appropriate. Any emergencies will be dealt with immediately and approval obtained at a later stage.

Payment of small repair bills will be made from the General Fund. Payment of larger bills are settled by requesting transfer of funds from the capital held by the Church of Scotland Trustees in Edinburgh.

Investments
Investments held as fixed assets are stated at market value at the balance sheet date.

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	1,817	938
Gift aid	6,199	6,386
Grants	2,192	6,449
Donations - Freewill Offering	20,923	27,086
Donations - Open Plate	6,972	4,772
Donations - Standing Order	2,320	2,865
Donations - Weddings/Funerals	1,040	1,460
Donations - Zimbabwe	1,850	-
	43,313	49,956

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3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Clubs and events	2,491	1,159
Hires	17,267	11,403
Tearoom	7,093	5,470
	26,851	18,032

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	24,996	24,996
Dividend Income	1,533	1,534
Bank Interest	4,403	6,596
	30,932	33,126

5. OTHER INCOME

	2025	2024
	£	£
Insurance claim	7,069	-

The insurance claim received during the year relates to a payout resulting from damage to the church roof caused by a storm.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Church and Community Activities	129,074	1,500	130,574

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Insurance	10,669	9,493
Light and heat	12,798	14,049
Telephone	1,072	825
Postage and stationery	2,768	2,929
Sundries	153	375
Life & Work Magazine	42	35
Ministerial Expenses	5,826	6,337
Ministries & Mission Allocation	46,217	37,188
Presbytery Dues	3,077	4,774
Fabric Expenditure	29,028	6,253
Cleaning Materials	6,474	6,837
Projects	1,688	26,103
Staff Costs	2,610	11,449
Payroll Fees	427	491
Water Rates	-	512
Bank Charges	508	474
Professional Fees	2,206	2,052
Carried forward	125,563	130,176

continued...

7. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	125,563	130,176
Council Tax	2,829	2,631
Equipment	682	399
	129,074	133,206

8. SUPPORT COSTS

	2025	2024
	£	£
Preparation & Independent examination of accounts	1,500	1,440

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year one trustee (the Minister) received reimbursement of expenses totaling £6,125 (2024: £5,640). These were for travel, Manse council tax and other running costs.

During the year a total of £10,644 (2024: £7,726) was donated to the congregation by Trustees.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	2,610	11,449
	2,610	11,449

The average monthly number of employees during the year was as follows:

	2025	2024
Church Organist	1	1
Facilities worker	-	1
	1	2

No employees received emoluments in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund.

continued...

10. STAFF COSTS - continued

Stipends are paid in accordance with the national stipend scale, which is related to years of service.

For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years of service) was £39,856.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,956	-	49,956
Other trading activities	18,032	-	18,032
Investment income	33,126	-	33,126
Total	101,114	-	101,114
EXPENDITURE ON			
Charitable activities			
Church and Community Activities	104,331	30,315	134,646
Net gains on investments	6,247	-	6,247
NET INCOME/(EXPENDITURE)	3,030	(30,315)	(27,285)
RECONCILIATION OF FUNDS			
Total funds brought forward	513,498	35,229	548,727
TOTAL FUNDS CARRIED FORWARD	516,528	4,914	521,442

12. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2025 and 31 December 2025	325,000
NET BOOK VALUE	
At 31 December 2025	325,000
At 31 December 2024	325,000

continued...

13. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Market value at 1 January	72,464	66,217
Gain/(Loss) on Revaluation	5,679	6,247
Market value at 31 December	78,143	72,464
The following investments were held:		
Church of Scotland Investors Trust Growth Fund	78,143	72,464

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued Income	5,333	4,227
GCVS Payroll Account	353	390
	5,686	4,617

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	-	1,061
Accrued expenses	2,790	3,016
Deferred income	-	833
	2,790	4,910

Deferred income comprises rental income received in 2024 which Glasgow Govan and Linthouse Parish Church of Scotland was not entitled to until the following year.

	2025	2024
	£	£
At 1 January	833	-
Deferred in year		833
Released in year	(833)	-
At 31 December	-	833

16. LEASING AGREEMENTS

At the reporting end date the charity had outstanding commitments from its commercial tenants for future minimum lease receipts under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	25,000	25,000
Between one and five years	84,583	94,583
In more than five years	131,250	146,250
	240,833	265,833

continued...

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	325,000	-	325,000	325,000
Investments	73,263	4,880	78,143	72,464
Current assets	104,197	162	104,359	128,888
Current liabilities	(2,790)	-	(2,790)	(4,910)
	499,670	5,042	504,712	521,442

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	325,000	-	325,000	325,000
Investments	67,584	4,880	72,464	66,217
Current assets	128,854	34	128,888	158,830
Current liabilities	(4,910)	-	(4,910)	(1,320)
	516,528	4,914	521,442	548,727

18. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	178,899	(13,480)	165,419
Restoration Fund	12,629	(3,378)	9,251
Fixed Asset - Manse	325,000	-	325,000
	516,528	(16,858)	499,670
Restricted funds			
Elders Fund	4,880	-	4,880
National Lottery	34	(34)	-
Zimbabwe	-	162	162
	4,914	128	5,042
TOTAL FUNDS	521,442	(16,730)	504,712

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	105,568	(124,727)	5,679	(13,480)
Restoration Fund	747	(4,125)	-	(3,378)
	106,315	(128,852)	5,679	(16,858)
Restricted funds				
National Lottery	-	(34)	-	(34)
Zimbabwe	1,850	(1,688)	-	162
	1,850	(1,722)	-	128
TOTAL FUNDS	108,165	(130,574)	5,679	(16,730)

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	158,204	20,579	116	178,899
Restoration Fund	30,294	(17,549)	(116)	12,629
Fixed Asset - Manse	325,000	-	-	325,000
	513,498	3,030	-	516,528
Restricted funds				
Elders Fund	4,955	(75)	-	4,880
Legacy - McNab Carruthers	29,901	(29,901)	-	-
National Lottery	373	(339)	-	34
	35,229	(30,315)	-	4,914
TOTAL FUNDS	548,727	(27,285)	-	521,442

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	98,699	(84,367)	6,247	20,579
Restoration Fund	2,415	(19,964)	-	(17,549)
	101,114	(104,331)	6,247	3,030
Restricted funds				
Elders Fund	-	(75)	-	(75)
Legacy - McNab Carruthers	-	(29,901)	-	(29,901)
National Lottery	-	(339)	-	(339)
	-	(30,315)	-	(30,315)
TOTAL FUNDS	101,114	(134,646)	6,247	(27,285)

19. TRANSACTIONS WITH RELATED PARTIES INCLUDING TRUSTEES

There were no transactions with related parties, other than those described under note 9.

20. PURPOSES OF FUNDS

General Fund - The Unrestricted, 'free reserves' of the Charity.

Restoration Fund - A fund set up for the redevelopment of the Govan Cross Buildings.

Fixed Asset - Manse - This represents the Net Book Value of the Manse purchased in 2019.

Elders Fund - Set up for the future training and development of elders.

Legacy - Ms McNab Carruthers - Legacy given towards the running of the Church under condition the funds are not used for Fabric repairs.

National Lottery - Grant awarded towards the Church Warm Spaces Initiative. Also to hold a Community Film Festival.

Zimbabwe - Helping Hands is a church project in Zimbabwe that we are assisting due to a church connection. Funds are spend on food and other items as needed.

21. DONATIONS FOR CHARITY

During the year the Church held special collections and fundraising activities in support of other charitable causes and raised a total of £1,668 (2024: £824) as follows:

Charity	2025 £	2024 £
Souper Sunday (COS AIDS Program)	-	395
Harvest (Prince & Princes Trust)	-	66
Lodging House Mission	75	50
Mulanje Mission Hospital	-	212
Govan Pantry	-	101
Water Aid	213	-
Christian Aid	150	-
Embrace the Middle East	126	-

continued...

21. DONATIONS FOR CHARITY - continued

Medicine San Frontiers	70	-
Queen Elizabeth University Hospital (Christmas)	680	-
Erskine Hospital	354	-
	1,668	824

All funds were distributed by the year end.

22. FUNDS HELD BY GENERAL TRUSTEES

The sum of £72,039 (2024: £68,598) is held by the Church of Scotland General Trustees on behalf of the Govan and Linthouse Parish Church. It is invested with the Church of Scotland Investors Trust. This balance is not included within the balance sheet which forms part of these statutory financial statements.

This balance comprises the capital fund, the consolidated fabric fund and the temporary account.

Fund	1 Jan 2025 £	Incoming £	Outgoing £	Transfers £	31 Dec 2025 £
Capital	45,725	-	-	-	45,725
Fabric - Revenue	22,873	4,281	(840)	-	26,314
	68,598	4,281	(840)	-	72,039

23. CONTRIBUTION OF VOLUNTEERS

Volunteers play a key part in the running of the church. Members of the congregation sit on the Finance, Energy (Utilities) & Pastoral Care Committees. A Fabric Convenor looks after the fabric of the church & halls arranging for repairs & maintenance visits to be carried out.

Volunteers give their time and efforts to the running the Girls Brigade Company. The weekly Saturday Community Tea-room which runs February to December is manned solely by volunteers from the congregation who provide home baking to sell.

A team of volunteers welcome worshippers on a Sunday morning & provide member of the congregation with refreshments after the morning service.