

REGISTERED COMPANY NUMBER: SC178838 (Scotland)
REGISTERED CHARITY NUMBER: SC027102

**Report of the Trustees and
Financial Statements for the Year Ended 30 September 2025
for
Eilean Eisdeal**

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

**Contents of the Financial Statements
for the Year Ended 30 September 2025**

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Eilean Eisdeal

**Reference and Administrative Details
for the Year Ended 30 September 2025**

TRUSTEES

J Inch
S Payn - Secretary
M MacKenzie (resigned 31.10.24)
A McCrerrick (resigned 6.12.24)
J K Leipert
H L Bailey-Thomas (appointed 20.4.25)
K Mathews (appointed 4.12.24)
D Langley (appointed 14.11.24) (resigned 20.4.25)

REGISTERED OFFICE

Easdale Island
by Oban
Argyll
PA34 4TB

REGISTERED COMPANY NUMBER

SC178838 (Scotland)

REGISTERED CHARITY NUMBER

SC027102

INDEPENDENT EXAMINER

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Bank of Scotland
PO Box 17235
Edinburgh
EH11 1YH

SOLICITORS

Burness LLP
120 Bothwell Street
Glasgow
G2 7JL

**Report of the Trustees
for the Year Ended 30 September 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Eilean Eisdeal is a company limited by guarantee whose aims are defined in its Memorandum and Articles of Association. Briefly summarised, its aims are to protect and enhance the island of Easdale, the community living there and their local economy and way of life, in harmony with visitors to the island, the local authority and other interested bodies; to improve and manage the island's community hall, museum, stone-skimming quarry, playpark & harbour and to gain the help of the people of the island in this work.

Activities

The main activities for achieving objectives are:

- The Summer Arts Programme and the Winter Community Events
- World Stone Skimming Championships
- Bar Sales at events and making the hall available for hire, predominately to local individuals and businesses
- Harbour management and provision of moorings for local residents, businesses and for visiting vessels
- Museum operation, showcasing the unique history of the island

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The directors continue to manage the current assets on behalf and for the benefit of the community. This continues to present challenges, but the strengthening financial position which has enabled us to create a Reserves Fund for the first time gives a more hopeful picture for the future. The board and volunteers continue to organise and co-ordinate fundraising events, and we are extremely pleased to report that in addition to fundraising activities, there were a number of grant applications made, with two grant awards during this financial year to support the 2025 Stone-Skimming event and the refurbishment of the kitchen in the Community Hall respectively, and one to support the Museum (the money of which arrived just after the end of this financial year).

The year to September 2025 also saw continuing community usage of the hall with music, film and craft events, and regular Creative Sessions being held. Once again, the Halloween decorations and trick or treat proved popular with all ages in October and the Fireworks in November 2024 were again enjoyed by the Easdale community. The New Year celebrations included the traditional DIY Ceilidh with many talents on display, and the 2025 Ne-er Day Footie Match and Loonie Dook for the hardy. A small Burns Night dinner was held in January. The Rib Rendezvous in May 2025 drew boats and crew from a wide area once again, while the Art show in July 2025 showcased the talents of the Easdale community.

The World Stone Skimming Championships continued to build upon the successes of the past 2 years and provided significant publicity, visitors, and income for Easdale and the wider area and again enabled Eilean Eisdeal to support several local charities and causes from the proceeds that are aligned with our charity purposes. Two grants were received this year (Event Scotland and the National Lottery Community Fund) to support and develop the event.

The Museum, open from April to October, had another successful season, with sales of Stone Skimming merchandise again proving very popular. The directors are grateful to staff and volunteers, who continue to keep the asset open as much as possible during the season and to the museum committee who have been diligently applying for several grants to support the museum and its activities, one of which was successful in the final days of the financial year.

We continue to be very grateful to Rob Hadfield as Harbour Master, along with the ferrymen and Tony Hill who have been monitoring the boats and maintaining pontoons in the harbour. The directors are grateful for all the other volunteers and supporters who helped run and support all the above-mentioned activities and the behind the scenes work on hall diaries, cleaning, social media, and maintenance tasks without which Eilean Eisdeal would struggle to continue.

The gradual upgrade of community facilities continues as finances and capacity permits. There is always a need for more, and substantial work on the fabric of both the hall and the museum, along with the harbour walls and pontoons will be required. It is hoped that the recently formed sub-committees for each of Eilean Eisdeal assets will continue and support Eilean Eisdeal efforts and help prioritise and support work on the assets, particularly with fundraising where the needs exceed the resources of the charity.

**Report of the Trustees
for the Year Ended 30 September 2025**

FINANCIAL REVIEW

Financial position

The charity generated a net surplus of £3,471 for the year ended 30 September 2025 (2024: deficit of £5,067).

On 30 September 2025, total reserves stood at £692,546 (2024: £689,075) with £26,189 of these being unrestricted free reserves (2024: £30,710), £29,558 being designated for carious purposes, including the children of the island, Easdale Playpark, reserves for capital maintenance and fixed assets (2024: £14,020). The charity also had £636,799 of restricted reserves (2024: £644,345), which mainly represent the net book value of its tangible fixed assets.

Reserves policy

The directors are implementing a Reserves Policy to ensure that the higher than historical fundraising over the past two years is utilised to improve the financial resilience of the charity for the future alongside supporting current needs.

The initial objectives of the new Reserves Fund are:

1. To cover contractual requirements and core operating costs for a period of 6-12 months to protect the operating continuity of Eilean Eisdeal assets and buy time to resolve or address any sustained period of lower income or organisation issues that could otherwise threaten the charity.
2. To develop a moderate sized emergency fund for critical, unexpected repairs needed to safeguard Eilean Eisdeal assets and/or provide some resilience to sudden or unexpected increases in operating costs.

The directors have agreed that £15,000 from the unrestricted reserves on 30 September 2025 will be moved into the new Contingency Fund in the financial year accounts. Whilst formally remaining as unrestricted funds in terms of the accounts, it is the intention that these funds are reserved for use only for capital replacements, major or unexpected maintenance or to sustain the viability of the charity during any period of sustained and unexpected income reduction or cost increase.

Going forward, both the Reserves Policy and Fund size will be reviewed annually as part of the preparation of the formal accounts. Specifically, the next review will look at the feasibility and timeline to grow the Reserves fund to start a sinking fund for major maintenance or replacement of Eilean Eisdeal assets that have a specific lifespan and would need advance planning to ensure funds are available when needed.

In addition to the £15,000 contingency fund, the charity holds general unrestricted operational reserves of £26,189 (2024: £30,170). The charity's policy aims to hold 6 months operational costs which amounts to £18,586 for the year ended 30 September 2025. Therefore, the trustees are satisfied that this policy is being met and additional funds will be reinvested in the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Eilean Eisdeal, incorporated on 17 September 1997, is a charitable company limited by Guarantee, with no share capital and registered as a Scottish Charity with H M Revenue & Customs. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Charity number SC027108 and Company Number SC178838.

Recruitment and appointment of Board of Directors

The board of directors must consist of a maximum of seven directors and a minimum of three. The majority of the directors shall at all times be full-time residents of Easdale Island. Each director must be a member of the Company.

The directors of the company are also charity trustees for the purposes of Charity Law and under the company's Articles are known as directors.

The directors are elected for five years. Each year one fifth of the Elected Directors shall retire from office. They may then offer themselves for re-appointment at the Annual General Meeting.

A McCrirriick, M MacKenzie and D Langley served for part of the financial year, with S Payn, J Inch and J Leipert as directors throughout the reporting year. H Bailey-Thomas and K Mathews were appointed part-way through the financial year, serving through the remainder of the reporting year.

Organisational structure

At the end of the reporting period there were five directors on the board and they oversee the running of the Company. There are sub committees which at least one director is on. There is also a bookkeeper who keeps the books up to date.

**Report of the Trustees
for the Year Ended 30 September 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most directors are already familiar with the work of the charity as either a resident, business owner or second home/holiday let owner and may be encouraged to become a director by others.

When new directors are appointed, their induction includes being given a copy of the Company's Articles and access to the office and online cloud storage where archives of director meetings, policies, financial summaries and past development plans and studies etc are stored so that they can become familiar with the aims of the Company, past achievements and the current activities and priorities.

Key management remuneration

The management of the charity is undertaken by the trustees, who do so on a voluntary basis and so there was no remuneration paid to key management personnel in the year to 30 September 2025.

Risk management

Whilst the directors have not yet conducted a risk management review to formally evaluate and document the main risks for the charity, these are widely acknowledged to be the importance of the WSSC event to the finances of the charity and the organisation risks of having a very small population pool for directors and volunteers needed to keep the charity running.

The main risk mitigation efforts during this financial year have been continuing focus on reducing operating costs, developing and implementing a Reserves Policy and Fund and initiatives to increase organisational resilience and reduce volunteer fatigue, some elements of which has been supported by the grant awards received during the year.

11/04/2026

Approved by order of the board of trustees on and signed on its behalf by:

J Inch

.....
J Inch - Trustee

**Independent Examiner's Report to the Trustees of
Eilean Eisdeal**

I report on the accounts for the year ended 30 September 2025 set out on pages six to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



F8340000-50F5-3618-7045-08DE9C947069

David Nicholls FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

18/04/2026

Date: F8340000-50F5-3618-7047-08DE9C947069

Eilean Eisdeal

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	4,444	20,250	24,694	3,673
Charitable activities					
Charitable Activities	6	27,647	-	27,647	29,393
Other trading activities	4	30,241	-	30,241	27,332
Investment income	5	<u>57</u>	<u>-</u>	<u>57</u>	<u>-</u>
Total		<u>62,389</u>	<u>20,250</u>	<u>82,639</u>	<u>60,398</u>
EXPENDITURE ON					
Raising funds	7	14,329	7,988	22,317	11,358
Charitable activities					
Charitable Activities	8	<u>37,172</u>	<u>19,679</u>	<u>56,851</u>	<u>54,107</u>
Total		<u>51,501</u>	<u>27,667</u>	<u>79,168</u>	<u>65,465</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	21	<u>10,888</u> <u>129</u>	<u>(7,417)</u> <u>(129)</u>	<u>3,471</u> <u>-</u>	<u>(5,067)</u> <u>-</u>
Net movement in funds		11,017	(7,546)	3,471	(5,067)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>44,730</u>	<u>644,345</u>	<u>689,075</u>	<u>694,142</u>
TOTAL FUNDS CARRIED FORWARD		<u>55,747</u>	<u>636,799</u>	<u>692,546</u>	<u>689,075</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 14.

Eilean Eisdeal**Balance Sheet
30 September 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	15	636,305	655,607
Investments	16	<u>100</u>	<u>100</u>
		636,405	655,707
CURRENT ASSETS			
Stocks	17	2,935	1,978
Debtors	18	5,632	5,364
Cash at bank		<u>52,606</u>	<u>31,612</u>
		61,173	38,954
CREDITORS			
Amounts falling due within one year	19	<u>(5,032)</u>	<u>(5,586)</u>
NET CURRENT ASSETS		<u>56,141</u>	<u>33,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>692,546</u>	<u>689,075</u>
NET ASSETS		<u>692,546</u>	<u>689,075</u>
FUNDS	21		
Unrestricted funds:			
General fund		26,189	30,710
Children of the Island		1,255	1,502
Easdale Island Play Area		1,514	1,255
Designated Fixed Assets		11,789	11,263
Contingency Fund		<u>15,000</u>	<u>-</u>
		55,747	44,730
Restricted funds		<u>636,799</u>	<u>644,345</u>
TOTAL FUNDS		<u>692,546</u>	<u>689,075</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 9 – 18 form part of these financial statements

Eilean Eisdeal

Balance Sheet - continued
30 September 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

11/04/2026

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

J Inch

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.....
J Inch - Trustee

**Notes to the Financial Statements
for the Year Ended 30 September 2025**

1. GENERAL INFORMATION

Eilean Eisdeal ("the charity") is a Scottish charitable company governed by its Memorandum and Articles of Association dated 17 September 1997. It was registered as a charity in Scotland (registered number SC027102) on 17 September 1997. Its registered address is Easdale Island Community Hall, Easdale Island, Oban, PA34 4TB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025**

2. ACCOUNTING POLICIES - continued

Going concern

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 50 years
Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Eilean Eisdeal is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	2,349	1,588
Gift aid	1,445	1,376
Grants	20,250	-
Memberships	<u>650</u>	<u>709</u>
	<u>24,694</u>	<u>3,673</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Touring Network	250	-
National Lottery Community Fund	15,000	-
Visit Scotland	<u>5,000</u>	-
	<u>20,250</u>	-

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
World Stone Skimming Competition	28,723	25,301
Duck Race	-	308
PV Feed Income	<u>1,518</u>	<u>1,723</u>
	<u>30,241</u>	<u>27,332</u>

5. INVESTMENT INCOME

	2025	2024
	£	£
Bank Interest	<u>57</u>	<u>-</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Hall and Bar Income	5,872	7,989
Harbour Income	7,092	9,525
Museum Income	<u>14,683</u>	<u>11,879</u>
	<u>27,647</u>	<u>29,393</u>

7. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
World Stone Skimming Competition	<u>22,317</u>	<u>11,358</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Charitable Activities	<u>55,048</u>	<u>1,803</u>	<u>56,851</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Trustees' remuneration etc	-	3,060
Staff costs	9,945	6,121
Insurance	5,864	7,738
Hall costs	7,848	6,423
Museum Running costs	8,044	4,894
Harbour Running costs	184	164
Donations	1,200	1,350
Depreciation	21,005	21,236
General Expenses	290	562
Advertising	40	-
Children of the Island costs	141	-
Playpark costs	397	-
Subscriptions	<u>90</u>	<u>-</u>
	<u>55,048</u>	<u>51,548</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025**

10. SUPPORT COSTS

	2025	2024
	£	£
Bookkeeping	403	1,119
Independent Examination Fee	<u>1,400</u>	<u>1,440</u>
	<u>1,803</u>	<u>2,559</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>21,062</u>	<u>21,238</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

L Noble receives a salary under a contract of employment. This is remuneration for the work she carries out as the Museum curator rather than for her trusteeship. L Noble resigned as a trustee in January 2024 but still remains in post at the museum. The total cost of remuneration in 2023-24 year was £9,181.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	<u>9,945</u>	<u>9,181</u>
	<u>9,945</u>	<u>9,181</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Museum Curator	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,673	-	3,673
Charitable activities			
Charitable Activities	29,393	-	29,393
Other trading activities	<u>27,332</u>	<u>-</u>	<u>27,332</u>
Total	<u>60,398</u>	<u>-</u>	<u>60,398</u>
EXPENDITURE ON			
Raising funds	11,358	-	11,358
Charitable activities			
Charitable Activities	<u>34,680</u>	<u>19,427</u>	<u>54,107</u>
Total	<u>46,038</u>	<u>19,427</u>	<u>65,465</u>
NET INCOME/(EXPENDITURE)	14,360	(19,427)	(5,067)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>30,370</u>	<u>663,772</u>	<u>694,142</u>
TOTAL FUNDS CARRIED FORWARD	<u>44,730</u>	<u>644,345</u>	<u>689,075</u>

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2024	972,774	28,885	1,001,659
Additions	-	2,104	2,104
Disposals	<u>-</u>	<u>(2,864)</u>	<u>(2,864)</u>
At 30 September 2025	<u>972,774</u>	<u>28,125</u>	<u>1,000,899</u>
DEPRECIATION			
At 1 October 2024	327,270	18,782	346,052
Charge for year	19,456	1,606	21,062
Eliminated on disposal	<u>-</u>	<u>(2,520)</u>	<u>(2,520)</u>
At 30 September 2025	<u>346,726</u>	<u>17,868</u>	<u>364,594</u>
NET BOOK VALUE			
At 30 September 2025	<u>626,048</u>	<u>10,257</u>	<u>636,305</u>
At 30 September 2024	<u>645,504</u>	<u>10,103</u>	<u>655,607</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

16. FIXED ASSET INVESTMENTS

Shares in
group
undertaking
£**MARKET VALUE**

At 1 October 2024 and 30 September 2025

100**NET BOOK VALUE**

At 30 September 2025

100

At 30 September 2024

100

There were no investment assets outside the UK.

Eilean Eisdeal owns 100% of the shares in Easdale Island Trading Company Limited. This company is the trading arm of Eilean Eisdeal. At present the company is dormant.

17. STOCKS

	2025 £	2024 £
Stocks	<u>2,935</u>	<u>1,978</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	747	582
Accrued Income	4,885	4,235
Prepayments	<u>-</u>	<u>547</u>
	<u>5,632</u>	<u>5,364</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	205	205
Accruals	<u>4,827</u>	<u>5,381</u>
	<u>5,032</u>	<u>5,586</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	11,517	624,788	636,305	655,607
Investments	100	-	100	100
Current assets	49,162	12,011	61,173	38,954
Current liabilities	<u>(5,032)</u>	<u>-</u>	<u>(5,032)</u>	<u>(5,586)</u>
	<u>55,747</u>	<u>636,799</u>	<u>692,546</u>	<u>689,075</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	11,391	644,216	655,607	674,889
Investment assets	100	-	100	100
Current assets	38,825	129	38,954	27,814
Current liabilities	<u>(5,586)</u>	<u>-</u>	<u>(5,586)</u>	<u>(8,661)</u>
	<u>44,730</u>	<u>644,345</u>	<u>689,075</u>	<u>694,142</u>

21. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	Transfers between funds £	At 30/9/25 £
Unrestricted funds				
General fund	30,710	11,897	(16,418)	26,189
Children of the Island	1,502	310	(557)	1,255
Easdale Island Play Area	1,255	259	-	1,514
Designated Fixed Assets	11,263	(1,578)	2,104	11,789
Contingency Fund	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>
	44,730	10,888	129	55,747
Restricted funds				
Scottish Gas Project & Climate Challenge Fund	129	-	(129)	-
Harbour	138,420	(4,194)	-	134,226
Folk Museum	131,941	(3,998)	-	127,943
Community Hall	362,945	(10,998)	-	351,947
Scottish Land Fund	10,910	(237)	-	10,673
The National Lottery Community Fund	-	12,000	-	12,000
Visit Scotland	<u>-</u>	<u>10</u>	<u>-</u>	<u>10</u>
	<u>644,345</u>	<u>(7,417)</u>	<u>(129)</u>	<u>636,799</u>
TOTAL FUNDS	<u>689,075</u>	<u>3,471</u>	<u>-</u>	<u>692,546</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,282	(49,385)	11,897
Children of the Island	451	(141)	310
Easdale Island Play Area	656	(397)	259
Designated Fixed Assets	<u>-</u>	<u>(1,578)</u>	<u>(1,578)</u>
	62,389	(51,501)	10,888
Restricted funds			
Harbour	-	(4,194)	(4,194)
Folk Museum	-	(3,998)	(3,998)
Community Hall	-	(10,998)	(10,998)
Scottish Land Fund	-	(237)	(237)
Tourning Network	250	(250)	-
The National Lottery Community Fund	15,000	(3,000)	12,000
Visit Scotland	<u>5,000</u>	<u>(4,990)</u>	<u>10</u>
	<u>20,250</u>	<u>(27,667)</u>	<u>(7,417)</u>
TOTAL FUNDS	<u><u>82,639</u></u>	<u><u>(79,168)</u></u>	<u><u>3,471</u></u>

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	Transfers between funds £	At 30/9/24 £
Unrestricted funds				
General fund	27,456	14,370	(11,116)	30,710
Children of the Island	2,063	119	(680)	1,502
Easdale Island Play Area	851	1,680	(1,276)	1,255
Designated Fixed Assets	<u>-</u>	<u>(1,809)</u>	<u>13,072</u>	<u>11,263</u>
	30,370	14,360	-	44,730
Restricted funds				
Scottish Gas Project & Climate Challenge Fund	129	-	-	129
Harbour	142,619	(4,199)	-	138,420
Folk Museum	135,937	(3,996)	-	131,941
Community Hall	373,940	(10,995)	-	362,945
Scottish Land Fund	<u>11,147</u>	<u>(237)</u>	<u>-</u>	<u>10,910</u>
	<u>663,772</u>	<u>(19,427)</u>	<u>-</u>	<u>644,345</u>
TOTAL FUNDS	<u><u>694,142</u></u>	<u><u>(5,067)</u></u>	<u><u>-</u></u>	<u><u>689,075</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025**

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,599	(44,229)	14,370
Children of the Island	119	-	119
Easdale Island Play Area	1,680	-	1,680
Designated Fixed Assets	<u>-</u>	<u>(1,809)</u>	<u>(1,809)</u>
	60,398	(46,038)	14,360
Restricted funds			
Harbour	-	(4,199)	(4,199)
Folk Museum	-	(3,996)	(3,996)
Community Hall	-	(10,995)	(10,995)
Scottish Land Fund	<u>-</u>	<u>(237)</u>	<u>(237)</u>
	<u>-</u>	<u>(19,427)</u>	<u>(19,427)</u>
TOTAL FUNDS	<u>60,398</u>	<u>(65,465)</u>	<u>(5,067)</u>

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025 nor for the year ended 30 September 2024, other than those disclosed in note 12.

23. PURPOSE OF FUNDS

Unrestricted Funds:

General unrestricted funds - These are funds which can be used in accordance with the charity objects at the discretion of the directors.

Contingency Fund - This fund is reserved for use for capital replacements, major or unexpected maintenance or to sustain the viability of the charity during any period of sustained and unexpected income reduction or cost increase.

Children of The Island - The committee have designated 10% of the PV feed monies to this fund. The children of the Island decide what they want to spend these monies on.

Easdale Island Play Area Project - This project was set up to reinstate the play facilities on Easdale and was funded by donations along with an initial £2,000 of Eilean Eisdeal Funds during the previous financial year. Current funds will be used for maintenance, replacements and additional facilities as appropriate.

Restricted Funds:

Scottish Gas Project - This funds is made up from a grant received from the Scottish Gas. The Scottish Gas Green Streets Project was set up to find renewable energy solutions for the Island. The small remaining funds from this project have now been moved into General Unrestricted Funds as this project is being closed out.

Harbour - These funds are made up of grants received to purchase the Harbour. The agreement is for a period of 10 years from when the grants were received. The charge for the year is depreciation.

Folk Museum - These funds were raised to purchase the Folk Museum. The charge for the year is depreciation.

Community Hall - These funds are made up of from grants received to purchase the Community Hall. The agreement is for a period of 80 years running from when the Community Hall was purchased. The charge for the year is depreciation.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025**

23. PURPOSE OF FUNDS - continued

Scottish Land Fund - These funds are made up from grants received from the Scottish Land Fund for the Building on Easdale's Slate Past. The Project was set up to purchase the Quarry for use with an annual stone skimming championship and incorporate it with a museum as part of Easdale's prominent slate industry. The charge for the year is depreciation.

Touring Network - These funds were received in the current year, but were awarded, and spent to support the Hall 21st Birthday celebration that occurred in the tail end of the previous financial year.

National Lottery Community Fund - These funds were awarded to support the 2025 WSSC event (£3,000) and the refurbishment of the kitchen in the Community Hall (£15,000). The WSSC allocation was fully spent during the financial year. The Kitchen refurbishment work is planned for the financial year ending 30th September 2026 due to the lead time to develop plans and obtain quotes.

Visit Scotland - These funds were awarded to support the running of the 2025 WSSC event and were fully spent on the agreed purposes (new WSSC website, filming of the event, PR support and a bus offering in Seil to reduce car traffic) during this financial year.