REGISTERED CHARITY NUMBER: SC031798

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2026

for

Common Wheel

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Contents of the Financial Statements
for the Year Ended 31 March 2026

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 21

Reference and Administrative Details
for the Year Ended 31 March 2026

TRUSTEES	S Calvert (Chair) J Lythgoe (Treasurer) T Schumm (resigned 19.8.25) P McCafferty R Osborne (approved leave of absence from 19.8.25) G D K Urquhart P Elliards S Halferty (approved leave of absence from 19.8.25) A Salwanferty R McMillan
PRINCIPAL ADDRESS	77 Chapel Street Maryhill Glasgow G20 9BD
REGISTERED CHARITY NUMBER	SC031798
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

Report of the Trustees
for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Vision is that people with mental illness in Glasgow are able to live a meaningful and satisfying life and contribute to society.

Our Mission is to improve mental wellbeing, increase skills and reduce isolation through the provision of supported, meaningful activities for people with mental illness and dementia.

Our Values are care, equality, positivity and partnership.

The financial year 25/26 has been a year of change for Common Wheel. We have developed and consolidated our outreach-based Drop In Programme delivered from our own premises and community spaces including The NOOK, a new mental health hub run by SAMH in Glasgow City Centre. We have piloted a vast array of new sessions for our participants and launched our new Bike Website, and while the funding landscape continues to be very challenging, we have been delighted to work with some new Funders and continue to enjoy the support of those we have had a long-term relationship with.

Common Wheel will celebrate our 25th Anniversary in June 26, something we are hugely proud of achieving. We exist in a context of unprecedented levels of mental illness across all sections of society and ever-increasing demands for our services and broader mental health support. In response this year, reflecting the priorities in our Strategic Plan we have actively worked with increasing numbers of young people and have established new partnerships with organisations who can refer groups of individuals at a time to our Programmes, mainly in Climbing and BYOB (Build Your Own Bike), including, The GK Experience, The AIMS Project and the Celtic Foundation, all new partners.

As securing grant funding continues to be competitive, we have focused on raising as much as we can through our own Fundraising efforts; Race Night, Burns Supper, Bike Sales, the sale of T-shirts, mugs and patches with Common Wheel designs as well as bespoke Christmas cards made by our Arts group. We have worked hard to maximise the earned income we raise from our Maryhill and Bridgeton Bike Workshops and remain exceptionally grateful to our volunteers who help make this possible. Our participants have supported us throughout, organising sponsored cycles and helping us raise the profile of Common Wheel and the differences our programmes have helped them to achieve.

Our key achievement for this year has been the development and expansion of our Drop In Programme. The Drop in Programme has supported 136 individuals and has delivered 106 unique sessions from Campbell House, The Nook and other community venues. We have delivered everything from Tai Chi to Creative Writing to Introductory Gaelic and Analogue Photography. This has provided valuable opportunity to learn what makes a difference to individuals and a wonderful opportunity to enhance our network of Freelance staff and volunteers.

Summary

- 258 unique participants supported in our community activities
- 102 patients supported
- 59 people living with dementia supported
- 419 people supported in total
- 3,287 attendances
- 496 sessions delivered
- 39 volunteers
- 16 new volunteers recruited
- 5,361 volunteering hours
- 9 employed staff
- 9 trustees

ACHIEVEMENTS AND PERFORMANCE
Charitable activities

Activities

This year we delivered Build Your Own Bike (BYOB), Arts, Music, Gardening, Climbing and Drop In activities.

Bikes

We have two purpose-built bike workshops in Maryhill and Bridgeton.

This year our two full time bike engineers were supported by a team of volunteers, all of whom previously took part as participants.

At our Build Your Own Bike course, participants learned how to strip an old bike and rebuild it into one they could keep and ride away when finished.

Highlights from this year include:
- 105 Build Your Own Bike Sessions
- Working more in partnership with other organisations to support group referrals
- Maintenance workshops for individuals with higher support needs
- Continuing to offer volunteering opportunities for long-term participants
- Supporting the circular economy by repairing bikes and reusing or recycling donated parts

Music

This year we have focused our participatory music work in three areas: Hospital wards, Community Music Programmes and work with people living with Dementia sufferers and Dementia Heroes.

Our music team was made up of two core staff members, a team of freelance musicians, a trainee and volunteers.

Mental Health Hospital Wards

We delivered participatory music sessions in various wards at Gartnavel Royal and Stobhill Hospital.

We worked alongside our clinical colleagues to facilitate meaningful engagement and maximise the benefits and enjoyment for patients, staff and visitors.

Highlights from this year include:
- Delivering 120 music sessions on rotation across 10 mental health wards.
- Supporting 102 patients

Community Music

Our Community Music Programme offered blocks of interactive music workshops for adults managing or recovering from mental illness who live in the community.

Highlights from this year include:
- Performing at the Moving Minds Event at Civic House as part of Scottish Mental Health Festival
- Participants writing and recording a song alongside a staff team from Zurich Insurance as part of our partnership with Zurich Community Trust

Make Music Make a Difference

Make Music Make a Difference continued to run this year (it’s final year) for young people who experience complex mental illness and therefore face multiple barriers to mainstream opportunities.

Our primary partner and source of participant referrals is NHS Esteem, a specialist early intervention service for young people who have been diagnosed with a first episode of psychosis.

Arts (Carnival Club)

Via our Visual Arts Programme, participants worked with a range of artists to design and produce pieces of visual art which were then showcased across Glasgow.
Highlights from this year include:
- Continuing our partnership with Westbourne Gardens Nursery and creating superhero capes for the nursery graduates

Climbing

Participation in our Climbing Programmes supports people to learn from professional instructors how to boulder and rope climb whilst supported by Common Wheel staff and volunteers.

Regular sessions ran at the TCA's Prop Store in Maryhill, along with visits to the Glasgow Climbing Centre, Auchinstarry Quarry and Neilston Quarry.

Highlights from this year include:
- Working with young people for the first time through partnerships with GK Experience and AIMS Project.
- Running some climbing sessions as part of our drop-in programme, providing a flexible route into physical activity, social connection and peer support.
- Continuing our partnership with Climb Scotland and running outdoor climbing days at Auchinstarry and Neilston Quarries.

Gardening

In the past year our Gardening Group has grown and now meets every Monday. With standard cohort of 8-10 participants, activity has included; clearing, planting, growing, building compost bins and building/planting raised beds.

Drop In

During the year we have piloted and developed our Drop In Programme. Launched initially as the "Friday Drop In" we now offer drop in sessions at The Nook in Glasgow and also Campbell House.

The Drop In has provided a wonderful opportunity to pilot new activities and obtain feedback on these from our participants. Importantly the Drop In offers a much valued initial engagement opportunity for individuals without the commitment of starting one of our longer-term Programmes. Our most successful Drop In tasters have included; language tasters, creative writing, tai chi, mindfulness sessions, drama therapy and photography sessions. In total since August this year we have supported 136 individuals not previously known to us.

Other Highlights from the Year

- Racenight
- Burns Supper
- Zipslide Challenge
- Kiltwalk
- Winning the Youth Philanthropy Initiative
- Dementia Drop-in development
- Starting sessions at The Nook
- Sponsored cycle by one of our participants
- GALLANT photography workshops
- Being part of Big Give Small Charities Week

Outcomes

- 88% of participants reported increase in skills
- 74% of participants reported increase in (mental) wellbeing
- 85% of participants reported increase in confidence
- 78% of participants reported an interest in trying something new
- 78% of participants reported feeling less isolated
- 70% of participants reported feeling a sense of community
- 89% of participants reported feeling encouraged
- 89% of participants reported feeling supported
- 85% of participants reported feeling happier
- 70% of participants reported feeling less anxious
- 71% of participants reported an increase in overall wellbeing via the WHO-5

Thank you to our Funders

Souter Charitable Trust
Anton Jurgens Charitable Trust
Allied Vehicles Charitable Trust
Endrick Trust
Barchester's Healthcare Foundation
Glasgow Communities Fund
The Pear Tree Fund for Music -
Youth Philanthropy Initiative
Cycle Access Fund
Hospital Wards Endowment Funds
Creative Scotland ñ Youth Music
John Lewis Foundation
Hugh Fraser
Awards for All
National Lottery
Glasgow Wellbeing Fund
Scottish Mountaineering Trust

Special thanks to;

NHS Greater Glasgow and Clyde who provide office and music space on the Gartnavel Royal Hospital site, including IT, utilities and maintenance.
Everyone who supported our fundraising efforts.
Everyone who has donated bikes.
All our volunteers across all our projects.

Climb Scotland for running outdoor climbing days and providing training opportunities for our volunteers.
All of our participants who have taken part, supported us and helped to make Common Wheel a success.

FINANCIAL REVIEW
Financial position
The Accounts for the year to 31 March 2026 show a surplus of £2,791 (2025: surplus £415).

At 31 March 2026 reserves stood at £145,509 (2025: £142,718), with £101,881 (2025: £77,622) of these being unrestricted general reserves, £10,427 (2025: £29,040) being restricted reserves and £33,201 (2025: £36,056) being designated funds representing the book value of tangible fixed assets.

Principal funding sources
Trading income: £81,028 - 25% (2025: £83,699 -27%)
Grants: £201,688 - 63% (2025: £168,895 - 55%)
Donations and sponsored events: £37,170 - 12% (2025: £54,314 - 18%)

Reserves policy
It is the policy of the charity to maintain unrestricted funds (i.e. unrestricted funds not committed or invested in fixed assets) at a level that equates to approximately three months of expenditure excluding cost of sessional staff - currently approximately £70,000 (2025: £70,000). This is to enable the charity to meet fluctuations in receipts and payments, and makes provision for contingencies and risks. In particular the reserves provide some protection from inflation and from uncertainties in grant funding.

At 31 March 2026 unrestricted free reserves stood at £101,881 (2025: £77,622).

At the end of March 2026, the net current assets stood at £112,308 (2025: £106,662) of which unrestricted 'free reserves' amounted to £101,881. The remaining £10,427 is restricted funding received in advance for projects which are continuing in 2026-27.

The Trustees are keeping reserves under regular review during this dynamic period.

FUTURE PLANS
The trustees and Project Manager undertook a strengths, weaknesses, opportunities, threats (SWOT) based on Common Wheel's overall mission and vision, current three-year strategy and assessment of its positioning in relation to the current demand for its services, delivery abilities and funding context. This concluded in agreeing the charity must:

- Create an "outreach" and "mobile" approach
- Maximise new participant numbers
- Continue to secure new operating partners
- Ensure it gathers detailed social profile data to evidence the "who" of whom it is working with eg: homelessness/ addictions/ neurodiversity etc
- Create a "tiered" offer of delivery
- Have a focused offer for NHS/ Community Mental Health Services direct referrals
- Continue to diversify the funding base capitalising on more work with new groups/ age groups and seek to maximise self-generated income

Strategically it will also review how it works with Care Homes and also those in the community suffering from dementia and their carers.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
Until 30 March 2015 Common Wheel ('the charity') was a company limited by guarantee (No. SC220247) and a recognised Scottish charity (No. SC031798), governed by its Memorandum and Articles of Association. The company was incorporated on 14 June 2001.

As from 31 March 2015 Common Wheel converted to a Scottish Charitable Incorporated Organisation (SCIO) governed by a new Constitution. The charity number remains the same.

Accounting
As a SCIO with income above £250,000 we have prepared fully accrued accounts.

Recruitment and appointment of new trustees
New Trustees are appointed at the discretion of the Board. One third of the Trustees retire at each AGM but may be re-elected.

Organisational structure
The Trustees are responsible for the overall direction of the charity and serve voluntarily.
Although the full board retains responsibility for key decisions, it is advised by sub-committees comprised of two or more board members and the relevant staff members. Current subcommittees are Music, Bikes, Premises.

Risk management
The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

01/09/2026

Approved by order of the board of trustees on .....0DC30000-D867-3ABD-68BB-08DF87712B3D..... and signed on its behalf by:



0DC30000-D867-3ABD-68BB-08DF87712B3D

.....
S Calvert - Trustee

Independent Examiner's Report to the Trustees of Common Wheel

I report on the accounts for the year ended 31 March 2026 set out on pages nine to twenty one.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

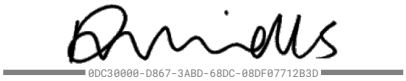
Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 03/09/2026

Common Wheel

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	37,710	-	37,710	54,314
Charitable activities	6				
Direct charitable activities		5,000	196,688	201,688	168,895
Other trading activities	4	81,028	-	81,028	83,699
Investment income	5	2,376	-	2,376	1,376
Total		126,114	196,688	322,802	308,284
EXPENDITURE ON					
Raising funds	7	8,087	29,464	37,551	36,155
Charitable activities	8				
Direct charitable activities		96,623	185,837	282,460	271,714
Total		104,710	215,301	320,011	307,869
NET INCOME/(EXPENDITURE)		21,404	(18,613)	2,791	415
RECONCILIATION OF FUNDS					
Total funds brought forward		113,678	29,040	142,718	142,303
TOTAL FUNDS CARRIED FORWARD		135,082	10,427	145,509	142,718

CONTINUING OPERATIONS
This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 13.

The notes on pages 11 to 21 form part of these financial statements.

Common Wheel

Balance Sheet
31 March 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible assets	14	33,201	36,056
CURRENT ASSETS			
Stocks	15	11,645	9,992
Debtors	16	122	577
Cash at bank		141,434	129,346
		153,201	139,915
CREDITORS			
Amounts falling due within one year	17	(40,893)	(33,253)
NET CURRENT ASSETS		112,308	106,662
TOTAL ASSETS LESS CURRENT LIABILITIES		145,509	142,718
NET ASSETS		145,509	142,718
FUNDS	19		
Unrestricted funds:			
General fund		101,881	77,622
Designated Fixed Asset		33,201	36,056
		135,082	113,678
Restricted funds		10,427	29,040
TOTAL FUNDS		145,509	142,718

The financial statements were approved by the Board of Trustees and authorised for issue on 03/09/2026 and were signed on its behalf by:

Joyce Lythgoe
0DC30000-D867-3ABD-68D1-08DF07712B3D

J Lythgoe - Trustee

1. GENERAL INFORMATION

Common Wheel (SCIO) ("the charity") is Scottish charitable incorporated organisation governed by its constitution. It was registered as a charity in Scotland (registered number SC031798) on 14 June 2001. Its registered address is 77 Chapel Street, Maryhill, Glasgow, G20 9BD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Cash at bank and cash in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered.
Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

continued...

2. ACCOUNTING POLICIES - continued

Income
Income from government or other grants, whether 'capital' or 'revenue' grant, is recognised when the charity has entitlement to the fund, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can reliably measured and is not deferred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	4% on cost
Plant and machinery	-	25% on reducing balance

It is the policy of the trustees to capitalise any tangible fixed assets purchased where the cost exceeds £1,000.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Common Wheel is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	37,710	54,314

continued...

4. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Sale and repair of bikes	81,028	83,699

5. INVESTMENT INCOME

	2026	2025
	£	£
Interest receivable	2,376	1,376

6. INCOME FROM CHARITABLE ACTIVITIES

	2026	2025
	£	£
Grants	201,688	168,895

Grants received, included in the above, are as follows:

	2026	2025
	£	£
Foundation Scotland	500	5,000
Barchester	2,500	-
Glasgow Communities Fund	34,474	34,474
Impact Funding Partners - Volunteering Support Fund	-	12,000
NHS Endowment	3,000	1,200
The National Lottery Community Fund	49,502	-
Inspiring Scotland	21,072	15,815
Zurich Community Trust	17,000	17,000
UK Cyclist Club	6,000	-
GCVS - Mental Health and Wellbeing Fund	10,427	10,466
Cycling Scotland	-	6,359
Scottish Mountaineering Trust	-	10,000
Other small grants	-	8,101
Smarter Choices	-	22,500
Garfield Weston	-	20,000
Glasgow City Heritage Trust	788	-
Souter Charitable Trust	2,000	-
Cycling UK	-	5,980
Glasgow Communities Fund (LEZ)	32,175	-
Allied Vehicles Charitable Trust	6,900	-
Pear Tree Fund	6,600	-
Anton Jurgens Charitable Trust	5,000	-
Merchant House of Glasgow	3,750	-
	201,688	168,895

continued...

7. RAISING FUNDS

Other trading activities

	2026	2025
	£	£
Bike spares/consumables	37,551	36,155

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Direct charitable activities	279,048	3,412	282,460

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026	2025
	£	£
Staff costs	189,547	194,733
Project expenses	8,207	13,763
Insurance	2,139	1,808
Light and heat	4,134	3,714
Telephone and broadband	2,135	1,665
Postage and stationary	1,148	977
Sundries	7,513	2,847
Rent	10,152	10,152
Subscriptions	2,134	666
Water rates	4,531	1,157
Training costs	263	200
Computer and software	5,923	4,044
Sessional staff	38,367	29,790
Depreciation	2,855	2,855
	279,048	268,371

10. SUPPORT COSTS

	2026	2025
	£	£
Preparation and independent examination of accounts	2,040	2,040
Bank charges	1,372	1,303
	3,412	3,343

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

continued...

12. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	175,675	182,386
Social security costs	10,032	8,639
Other pension costs	3,840	3,708
	189,547	194,733

The average monthly number of employees during the year was as follows:

	2026	2025
Employees	9	10

The total benefits for the Project Manager, who is the only member of Key Management Personnel, for the year ended 31 March 2026 were £31,149 (2025: £28,760).

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54,314	-	54,314
Charitable activities			
Direct charitable activities	-	168,895	168,895
Other trading activities	83,699	-	83,699
Investment income	1,376	-	1,376
Total	139,389	168,895	308,284
EXPENDITURE ON			
Raising funds	10,822	25,333	36,155
Charitable activities			
Direct charitable activities	66,027	205,687	271,714
Total	76,849	231,020	307,869
NET INCOME/(EXPENDITURE)	62,540	(62,125)	415
RECONCILIATION OF FUNDS			
Total funds brought forward	51,138	91,165	142,303
TOTAL FUNDS CARRIED FORWARD	113,678	29,040	142,718

continued...

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 April 2025 and 31 March 2026	71,371	5,144	76,515
DEPRECIATION			
At 1 April 2025	35,315	5,144	40,459
Charge for year	2,855	-	2,855
At 31 March 2026	38,170	5,144	43,314
NET BOOK VALUE			
At 31 March 2026	33,201	-	33,201
At 31 March 2025	36,056	-	36,056

15. STOCKS

	2026 £	2025 £
Stock	11,645	9,992

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Prepayments	122	577

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade creditors	3,872	4,885
Social security and other taxes	3,932	3,256
Pension creditor	702	688
Deferred income	29,364	21,610
Accrued expenses	3,023	2,814
	40,893	33,253

Deferred income comprises income received for projects which commenced after March 2026 and which Common Wheel was not entitled to in the year to 31 March 2026.

	2026 £	2025 £
At 1 April	21,610	-
Deferred in year	29,364	21,610
Released in year	(21,610)	-
At 31 March	29,364	21,610

continued...

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Fixed assets	33,201	-	33,201	36,056
Current assets	113,410	39,791	153,201	139,915
Current liabilities	(11,529)	(29,364)	(40,893)	(33,253)
	135,082	10,427	145,509	142,718

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	36,056	-	36,056	38,911
Current assets	110,875	29,040	139,915	113,403
Current liabilities	(33,253)	-	(33,253)	(10,011)
	113.678	29,040	142,718	142,303

19. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	At 31/3/26 £
Unrestricted funds			
General fund	77,622	24,259	101,881
Designated Fixed Asset	36,056	(2,855)	33,201
	113,678	21,404	135,082
Restricted funds			
Zurich Community Trust	1,984	(1,984)	-
GCVS - Glasgow Community Mental Health and Wellbeing Fund	6,439	3,988	10,427
Scottish Mountaineering Trust	7,624	(7,624)	-
Garfield Weston	12,993	(12,993)	-
	29,040	(18,613)	10,427
TOTAL FUNDS	142,718	2,791	145,509

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,114	(101,855)	24,259
Designated Fixed Asset	-	(2,855)	(2,855)
	126,114	(104,710)	21,404
Restricted funds			
NHS Endowment	3,000	(3,000)	-
Glasgow Communities Fund	34,474	(34,474)	-
The National Lottery Community Fund	49,502	(49,502)	-
Inspiring Scotland	21,072	(21,072)	-
Zurich Community Trust	17,000	(18,984)	(1,984)
UK Cyclist Club	6,000	(6,000)	-
GCVS - Glasgow Community Mental Health and Wellbeing Fund	10,427	(6,439)	3,988
Scottish Mountaineering Trust	-	(7,624)	(7,624)
Garfield Weston	-	(12,993)	(12,993)
Glasgow City Heritage Trust	788	(788)	-
Allied Vehicles	6,900	(6,900)	-
Anton Jurgens Charitable Trust	5,000	(5,000)	-
Pear Tree Fund	3,600	(3,600)	-
Endrick Trust	3,000	(3,000)	-
Glasgow Communities Fund (LEZ)	32,175	(32,175)	-
Merchant House of Glasgow	3,750	(3,750)	-
	196,688	(215,301)	(18,613)
TOTAL FUNDS	322,802	(320,011)	2,791

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	12,227	65,395	77,622
Designated Fixed Asset	38,911	(2,855)	36,056
	51,138	62,540	113,678
Restricted funds			
Hugh Fraser Foundation	5,000	(5,000)	-
NHS Endowment	16,800	(16,800)	-
The National Lottery Community Fund	31,292	(31,292)	-
Inspiring Scotland	9,375	(9,375)	-
National Lottery Community Fund - Awards For All	7,994	(7,994)	-
Zurich Community Trust	7,950	(5,966)	1,984
GCVS - Glasgow Community Mental Health and Wellbeing Fund	-	6,439	6,439
Scottish Mountaineering Trust	7,310	314	7,624
Other small grants	2,882	(2,882)	-
Agnes Hunter Trust	2,562	(2,562)	-
Garfield Weston	-	12,993	12,993
	91,165	(62,125)	29,040
TOTAL FUNDS	142,303	415	142,718

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,389	(73,994)	65,395
Designated Fixed Asset	-	(2,855)	(2,855)
	139,389	(76,849)	62,540
Restricted funds			
Foundation Scotland	5,000	(5,000)	-
Hugh Fraser Foundation	-	(5,000)	(5,000)
NHS Endowment	1,200	(18,000)	(16,800)
Glasgow Communities Fund	34,474	(34,474)	-
Impact Funding Partners - Volunteering Support Fund	12,000	(12,000)	-
The National Lottery Community Fund	-	(31,292)	(31,292)
Inspiring Scotland	15,815	(25,190)	(9,375)
National Lottery Community Fund - Awards For All	-	(7,994)	(7,994)
Zurich Community Trust	17,000	(22,966)	(5,966)
UK Cyclist Club	4,000	(4,000)	-
GCVS - Glasgow Community Mental Health and Wellbeing Fund	10,466	(4,027)	6,439
Cycling Scotland	6,359	(6,359)	-
Scottish Mountaineering Trust	10,000	(9,686)	314
Other small grants	8,101	(10,983)	(2,882)
Smarter Choices	22,500	(22,500)	-
Agnes Hunter Trust	-	(2,562)	(2,562)
Garfield Weston	20,000	(7,007)	12,993
Cycling UK	1,980	(1,980)	-
	168,895	(231,020)	(62,125)
TOTAL FUNDS	308,284	(307,869)	415

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

21. PURPOSE OF FUNDS

Glasgow Communities Fund: represents funding for staff costs.

National Lottery Awards for All Scotland: represents funding for climbing.

Impact Funding Partners Volunteering Support Fund: represents funding for staff costs and overheads for our new Volunteer Programme.

The National Lottery Community Fund: represents funding for the Esteem project (Make Music Make a Difference).

NHS Greater Glasgow & Clyde: represents funding for Mental Health Anti-Stigma funding for Carnival Club activities.

GCVS -Glasgow Communities Health and Wellbeing Fund: represents funding for salaries.

Zurich Community Trust: represents funding for music activities in hospital and care homes.

NHS Endowments: represents funding for music activities at Gartnavel Royal Hospital.

continued...

21. PURPOSE OF FUNDS - continued

Agnes Hunter Trust: contribution to salary for Participation and Volunteering Coordinator.

Scottish Mountaineering Trust: contribution to salary for Climbing Coordinator.

Inspiring Scotland: funding towards cost of a block each of carnival club, music, photography and an exhibition of works.

Hugh Fraser Foundation: represents funding towards costs of Build Your Own Bike project.

Cycling Scotland: funding for costs of Build Your Own Bike project.

Northwick Trust: contribution towards bike engineer salaries.

GL events: represents funding for costs towards an event to celebrate UCI cycling championships.

Smarter Choices: funding for costs of Build Your Own Bike project.

Foundation Scotland: funding for music activities.

Garfield Weston: funding for climbing, music, art and bike building for young people.

Allied Vehicles Charitable Trust: funding for drop in programme.

Anton Jurgens Charitable Trust: funding for music activities.

Glasgow Communities Fund (LEZ): funding costs of Build Your own Bike project.

Creative Scotland: funding for music activities.

Pear Tree Fund: funding for music activities.

Endrick Trust: funding for drop in programme.

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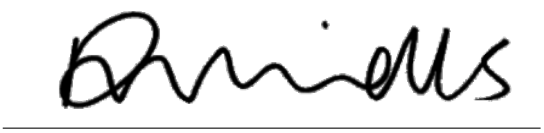
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Document Audit Log

Date	User	Transaction
2026-08-31 16:04 +01:00	gregor@bnassociates.co.uk	Document Bundle Created by Gregor Sinclair (gregor@bnassociates.co.uk)
2026-08-31 16:04 +01:00	System	Access link: sending email to: sam@commonwheel.org.uk. (2 Documents - 2 Signing Actions).
2026-08-31 16:04 +01:00	System	Access link: sending email to: joycecraig01@gmail.com. (2 Documents - 1 Signing Action).
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