

**DRC YOUTH PROJECT (SCIO)**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**31ST MARCH 2025**

**Registered Charity No SC050035**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their report and financial statements for the DRC Youth Project (SCIO) for the period 1st April 2024 to 31st March 2025.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

DRC Youth Project (SCIO) is a Scottish Charitable Incorporated Organisation (SCIO) which was formed in March 2020.

**CHARITY REGISTRATION NUMBER**

SC050035

**PRINCIPAL OFFICE**

9 Kelso Place  
Yoker  
Glasgow  
G14 0LL

**INDEPENDENT EXAMINER**

A & A Accountants  
1037 Sauchiehall Street  
Finnieston  
GLASGOW  
G3 7TZ

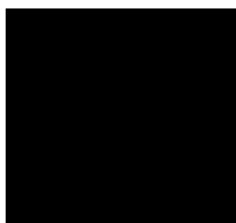
**BANKERS**

Zempler Bank  
Cottons Centre  
Cottons Lane  
LONDON  
SE1 2QG

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**

**TRUSTEES**



Interim Chair

Treasure

Secretary

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing Document**

DRC Youth Project is a Scottish Charitable Incorporated Organisation governed by its constitution effective from 13th March 2020.

**Appointment of Trustees**

The Trustees are appointed under the terms of the constitution by the membership. The Trustees are able to co-opt up to 5 additional Trustees to the board with a maximum number of 15 Trustees allowed at any one time.

**Organisational Structure**

The Charity Trustees administer the charity. The Trustees meet regularly and delegate responsibilities to the Head of Operations who is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, the Head of Operations has delegated authority for operational matters including service provision, finance

**Risk Management**

The Charity Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The Charity Trustees have agreed clear lines of delegation and authority to the Head of Operations including delegated authority for operational matters including service provision, finance and administration.

**Key Management Personnel**

The Charity Trustees consider the key management personnel of the charity to be the Charity Trustees and the Head of Operations together with the Engagement and Operations Coordinator, the Engagement and Operations Support worker and two lead Youth Workers to be the key management personnel of the charity in charge of directing, controlling the

**Charitable Objectives**

The charity's objectives are the prevention or relief of poverty, advancement of health, the advancement of citizenship and community development and the relief of those in need through ill health, disability, financial hardship or other disadvantage related to young people.

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Strategy and future plans**

The Charity's strategy is associate with local authorities, voluntary organisations and employers in a communal effort to advance the welfare of young people.

**ACHIEVEMENTS AND PERFORMANCE**

**Financial Review**

The results for the period show the direct expenditure on charitable activities at £352,738 with a total surplus of £10,084 in the period giving reserves of £64,178 as at 31st March 2025.

**Review of the period**

The DRC Youth project was a project run by the Yoker Resource Centre which recieved core funding for a number of different projects through the Glasgow City Council Integrated Grant Scheme. The introduction of the Glasgow Communities Fund by Glasgow City Council which replaced the Integrated Grant Scheme required that organisations could only apply for one stream of funding. The decision was taken to form a Scottish Charitable Incorporated Organisation , the DRC Youth (SCIO) to apply for Glasgow Communities Funding to continue the Youth provision in the area. We found out on the 2nd Sept 2020 that we have been successful and now have secured funding till the 31st March 2023 to operate and develop as an independent organisation

From the 1st October till the 31st March 2021 we have been running our usual generic youth services online and also at the usual hubs and centres we also continued doing streetwork trying to make sure vulnerable YP were safe and well and everyone was included. We continued work with our community pantry which provides food for the most vulnerable in society and we also continued with our own youth employability and training at our main office as well as pathfinder (the main youth employability service for the North West) which covers the whole of the North West of Glasgow. We have also been running our sports activities at the Scotstoun leisure centre and also our BMX and Mountain biking activities at various locations. Our early intervention services (8-11s) have also been very active at Yoker and Scotstoun. We do specialist tailored sessions for the local secondary schools and these are based around early leavers and act as another route or destination for young people.

**COVID 19**

The project had to adapt an online presence during the worst of the lockdowns and slowly build back the clubs when restrictions eased. We had to change our youth employability service to suit the restrictions and advice from the government but continued to successfully work in this area. We also set up the food relief service and this evolved into a community pantry. We are more or less back to normal with everything but with the addition of the pantry service which

**Principal Funding Sources**

The principal funding source was a grant from Glasgow Communities Fund and funding from Workrite related to the Pathfinder project.

**Reserves Policy**

The reserves are categorised as unrestricted where the reserves are available to be applied by the Trustees in furtherance of the charity's objectives and restricted which represents the grants received through the Council or the income received from Workingrite which have to be applied in accordance with the funder's requirements. The policy of the charity is to have unrestricted reserves equivalent to three months running costs. Current reserves are considerably lower than this and the Trustees are working to achieve this target.

Unrestricted reserves as at 31st March 2025 were £38,106 restricted reserves were £26,074 as at the 31st March 2025.

**Future Plans**

The DRC Youth (SCIO) aims to continue to provide the same successful services based around the core remits of generic youth work and youth employability. The Project will have even more of a focus on cycling and training going forward and we aim to spread our youth employability services (mainly Pathfinder) across the whole of Glasgow and not just the North West. The DRC Youth (SCIO) aims to continue to develop the Pantry for which we have applied and been granted funding to renovate and provide equipment for the shop in Dumbarton Road where the Pantry is based. On completion of this work, we aim to grow the pantry while employing and training local young people.

**DRC YOUTH PROJECT (SCIO)**

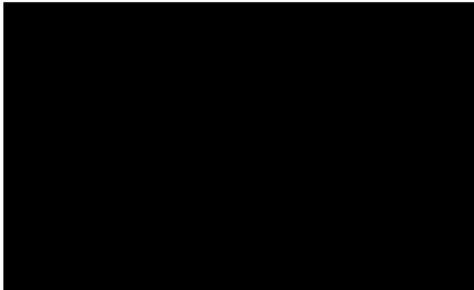
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**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Independent Examiner**

A resolution to reappoint A & A Accounting as independent examiners will be proposed at the forthcoming AGM.



**FOR THE YEAR ENDED 31 MARCH 2025**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's Memorandum and Articles requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's Memorandum and Articles. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**FOR THE YEAR ENDED 31 MARCH 2025**

**Independent Examiner's Report to the Trustees of DRC Youth Project (SCIO)**

I report on the accounts of the charity for the period ended 31st March 2025, which are set out on pages.

**Respective responsibilities of Trustees and Examiner.**

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The Trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination no matter came to my attention:-

- 1 which gives me reasonable cause to believe that in any material respect, the requirements
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
- 2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A&A Accounting  
1037 Sauchiehall Street  
Finnieston  
GLASGOW  
G3 7TZ  
Date:

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Income</b>					
Donations and Legacies	2	-	275,191	275,191	273,203
Charitable Activities	2	8,184	133,234	141,418	105,077
Investment Income	2	-	-	-	-
<b>Total Incoming Resources</b>		<b>8,184</b>	<b>408,425</b>	<b>416,609</b>	<b>378,280</b>
<b>Resources Expended</b>					
Costs of generating funds:					
Raising Funds	3	-	56,800	56,800	47,591
Charitable Activities	3	9,319	343,106	352,425	327,326
<b>Total Resources Expended</b>		<b>9,319</b>	<b>399,906</b>	<b>409,225</b>	<b>374,917</b>
<b>Net Incoming/(outgoing) resources and net movements in funds for year</b>		<b>(1,135)</b>	<b>8,519</b>	<b>7,384</b>	<b>3,363</b>
<b>Transfers between funds</b>			-	-	-
<b>Reconciliation of funds</b>					
<b>Total Funds brought forward</b>		<b>17,250</b>	<b>36,845</b>	<b>54,095</b>	<b>50,731</b>
<b>Total funds carried forward</b>		<b>16,115</b>	<b>45,364</b>	<b>61,479</b>	<b>54,094</b>

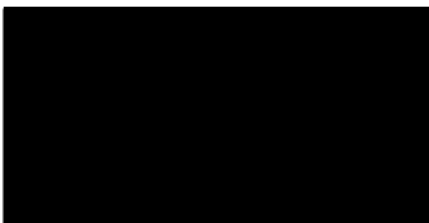
The notes on pages 16 to 21 form part of these financial statements.

## STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 MARCH 2025

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2025</u>	<u>Total Funds 2024</u>
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	11	-	-	-	-
Tangible assets	12	15,306	-	15,306	7,612
Investments					
<b>Total Fixed Assets</b>		<u>15,306</u>	<u>-</u>	<u>15,306</u>	<u>7,612</u>
<b>Current assets</b>					
Stock		-	-	-	-
Debtors	13	-	-	-	1,500
Cash at bank and in hand		<u>7,322</u>	<u>58,755</u>	<u>66,077</u>	<u>65,591</u>
<b>Total Current Assets</b>		<u>7,322</u>	<u>58,755</u>	<u>66,077</u>	<u>67,091</u>
<b>Liabilities</b>					
Creditors falling due within one year	14	<u>(6,513)</u>	<u>(13,391)</u>	<u>(19,904)</u>	<u>(20,609)</u>
		(6,513)	(13,391)	(19,904)	(20,609)
Total assets less current liabilities		<u>16,115</u>	<u>45,364</u>	<u>61,479</u>	<u>54,094</u>
Creditors: Amounts falling due after more than one year		-	-	-	-
<b>Net assets</b>		<u>16,115</u>	<u>45,364</u>	<u>61,479</u>	<u>54,094</u>
<b>The funds of the charity:</b>					
Unrestricted income funds		16,115	-	16,115	36,845
Restricted income funds	15	-	45,364	45,364	17,249
<b>Total charity funds</b>		<u>16,115</u>	<u>45,364</u>	<u>61,479</u>	<u>54,094</u>

Approved by the Trustees on 10th April 2024 and signed on their behalf by:



The notes on pages 16 to 21 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

**1 ACCOUNTING POLICIES**  
**Statutory information**

DRC Youth Project (SCIO) is a registered Scottish Charitable Incorporated Organisation and is registered in Scotland. The Registered Office (and principal place of business) is [REDACTED]

**Basis of preparation and Statement of Compliance**

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant Notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with Financial Reporting Standard 102 (as amended for accounting periods commencing from 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended). The principal accounting policies adopted in the preparation of the financial statements are set out below. This being the first period of the charities operations there are no comparative figures.

The group meets the definition of a public benefit entity under FRS 102.

**Going Concern**

The Trustees are obliged to consider the appropriateness of the going concern assumption when preparing the financial statements. The DRC Youth Project (SCIO) applied and was awarded funding from Glasgow Communities Fund from the 1st October 2020 to the 31st March 2023 this gives a high degree of certainty for funding for the next two years. Given that the Covid-19 pandemic has created a degree of uncertainty, the Trustees have assessed its potential impact on the finances and future of the charity. Further disclosure regarding the Trustees' assumptions and decisions taken thus far to mitigate its impact are detailed in the Trustees' Report. Consequently, the Trustees believe that there are no material uncertainties affecting the charity's ability to continue as a going concern and, accordingly, the financial statements are prepared on a going concern basis.

**Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, defined as follows. Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity. Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Donations**

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

**Grants receivable**

Income from government and other grants, whether 'capital' or 'revenue' in nature, are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within the control of the charity. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

**1 ACCOUNTING POLICIES (Cont.d)****Income from charitable activities**

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**Expenditure on charitable activities**

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable

**Governance costs**

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

**Activity based reporting**

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Trustees are of the opinion that the activities of the charity are inter-linked, therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore, no further analysis of income and expenditure is provided within these financial statements.

**Tangible Fixed Assets**

Vehicles are depreciated at 25% reducing balance per annum.

Fixtures and fittings are not capitalised but are written off in the year of purchase.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Prepayments are valued at the amount prepaid after taking account of any discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2025

## 1 ACCOUNTING POLICIES (Cont.d)

**Pension Auto Enrolment**

The DRC Youth Project (SCIO) currently operates a pension scheme under the government's auto enrolment initiative. This scheme is a defined contribution scheme with the current levels of contribution being 5% for employees and 3% for employers. All premiums due have been paid for the year.

**Judgements and estimates**

In preparing the financial statements, the Trustees are required to make estimates and assumptions which affect reported income, expenses, assets, and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates. The Trustees are satisfied that the accounting policies are appropriate and applied consistently.

**Taxation**

No taxation is provided for as all the income of the SCIOs' activities fall within the exemptions of sections 466

## 2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Scottish Government - ICF	-	110,359	110,359	116,167
Glasgow Communities Fund - GCF	-	83,727	83,727	83,727
Corra Foundation	-	49,899	49,899	49,850
Area Partnership	-	19,206	19,206	23,459
Charities Trust	-	2,000	2,000	-
GSVS	-	10,000	10,000	-
<b>Total</b>	<b>-</b>	<b>275,191</b>	<b>275,191</b>	<b>273,203</b>

## 3. INVESTMENT INCOME

	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
Bank Interest Received	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income</b>				
Workrite	-	58,296	58,296	63,943
GCC Schools	-	45,829	45,829	32,100
Allotment Income	-	1,903	1,903	-
Donations	1,100	-	1,100	3,464
Pantry	7,084	-	7,084	4,125
Other	-	27,206	27,206	1,445
<b>Total</b>	<b>8,184</b>	<b>133,234</b>	<b>141,418</b>	<b>105,077</b>

**DRC YOUTH PROJECT (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**5. DIRECT COSTS**

	Unrestricted Funds £	Restricted Funds £	Total 2025	Total 2024
<b>Raising Funds</b>				
Group Costs	-	47,196	47,196	47,591
Allotment	-	9,604	9,604	-
<b>Total Fund Raising</b>	<b>-</b>	<b>56,800</b>	<b>56,800</b>	<b>47,591</b>
<b>Charitable Expenditure</b>				
Activities	-	-	-	-
Advertising	-	232	232	-
Gross Wages	-	241,883	241,883	230,870
Rent & Rates	6,000	52,478	58,478	48,322
Heat & Light	-	3,506	3,506	9,817
Travelling	109	3,583	3,692	1,337
Printing, Postage & Stationery	323	5,925	6,248	8,746
ICT, telephone & software	-	-	-	-
Legal & Professional Fees	89	5,742	5,831	2,900
Office Machine Maintenance	-	-	-	-
Repairs and Renewals	32	9,455	9,487	8,445
Cleaning	-	4,352	4,352	630
Bank Charges	-	459	459	227
Loan Interest	-	-	-	-
Depreciation	2,701	-	2,701	2,538
ICT, Website & Subscriptions	35	217	252	7,667
Staff training	30	5,344	5,374	566
Insurance	-	4,185	4,185	1,505
Sundry Expenses	-	184	184	-
<b>Total Governance Costs</b>	<b>9,319</b>	<b>343,106</b>	<b>352,425</b>	<b>327,326</b>

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2025

## 8. SURPLUS FOR THE YEAR

	2025	2024
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets:		
- owned by the charity	2,701	2,538
Independent examination fee	1,980	1,980
Pension costs	-	-
	<u>2025</u>	<u>2024</u>
Trustees received benefits in kind amounting to;		
During the year the trustees received reimbursement of expenses of;		

## 9. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

Salaries  
Social Security Costs  
Pensions

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>

## 10. TRUSTEES' REMUNERATION

	2025	2024
	£	£
Aggregate emoluments (see note 17)	-	-
	<u>-</u>	<u>-</u>

## 11. TANGIBLE FIXED ASSETS

	Motor Vehicles £	2025 £	2024 £
<b>Cost</b>			
As at 1st April 2024	12,600	12,600	5,600
Additions	10,395	10,395	7,000
Surplus on revaluation	-	-	-
Disposals	-	-	-
As at 31st March 2025	<u>22,995</u>	<u>22,995</u>	<u>12,600</u>
<b>Depreciation</b>			
As at 1st April 2024	4,988	4,988	2,450
Charge for the year	2,701	2,701	2,538
Surplus on revaluation	-	-	-
On disposals	-	-	-
As at 31st March 2025	<u>7,689</u>	<u>7,689</u>	<u>4,988</u>
<b>Net book value</b>			
As at 31st March 2025	<u>15,306</u>	<u>15,306</u>	<u>7,612</u>
As at 1st April 2024	<u>7,612</u>	<u>7,612</u>	<u>3,150</u>

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2025

<b>12. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	1,500
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	-	-
	<u>-</u>	<u>1,500</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

**13. Creditors: amounts falling due within one year**

	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	13,391	20,609
Other taxes and social security costs	6,513	-
Other creditors	-	-
	<u>19,904</u>	<u>20,609</u>

**14. Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
Fixed Assets	15,306	-	15,306	7,612
Current Assets	7,322	58,755	66,077	67,091
Current Liabilities	(6,513)	(13,391)	(19,904)	(20,609)
Total Net Assets	<u>16,115</u>	<u>45,364</u>	<u>61,479</u>	<u>54,094</u>

**15. Statement of funds**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Fund c/fwd</b>
Restricted funds	36,845	408,425	(399,906)	45,364
Unrestricted	17,249	8,185	(9,319)	16,115
Total of funds	<u>54,094</u>	<u>416,610</u>	<u>(409,225)</u>	<u>61,479</u>