

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	1	APRIL	2023		31	MARCH	2024

Reference and administration details

Charity name	Walls Swimming Pool Association
Other names charity is known by	
Registered charity number	SC015623
Charity's principal address	Pool Building
	Walls
	Shetland Islands
	Postcode ZE2 9PG

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Chairman	June 2022 - Present	
2	Secretary	June 2022 - Present	
3	Treasurer	Sept 2023 - Present	
4	Vice Chairman	June 2022 – Mar 2024	
5	Treasurer	June 2022 – Sept 2023	
6	Vice Chairman	Sept 2024 - Present	
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Constitution of the Walls Swimming Pool Association
Office of Scottish Charity Regulator Legislation and Guidance

Trustee recruitment and appointment

Two Tier Committee Structure whereby Trustees are Proposed, Seconded and Accepted by a Committee as per Constitution. Committee decisions become valid upon minimum Quorum being reached at meeting.

Currently working towards achieving SCIO status.

Objectives and activities

Charitable purposes

The advancement of health, education and public participation in sport, particularly Swimming.
The provision and organisation of sport and recreational facilities and activities with the object of improving the conditions of life for the persons intended.

Summary of the main activities in relation to these objects

Provision of Swimming Pool for sport and leisure activities.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

The Walls Swimming Pool Association has maintained its Charitable status throughout a period of dormancy, initiated by the outbreak of Covid-19.

Throughout this period we have continued to finance critical expenditure such as Utilities and Insurance, whilst looking to use our period of closure to further develop our financial and charitable structures with the overall goal of reopening to continue charitable and community objectives.

As part of this redevelopment, Walls Swimming Pool Association has invested in the purchase and installation of a Wind Turbine, Solar Cells and required electrical infrastructure to not only minimise our costs through energy usage, but to allow us to perhaps gain an income from excess electricity generated.

Financial review

Brief statement of the charity's policy on reserves

The Walls Swimming Pool Association continues to use its reserves (an investment endowment and its subsequent income of interest.

We have taken the decision in July 2023 to use a portion of this endowment to purchase a Wind Turbine and renewable energy infrastructure to minimise what was seen as our biggest expense – electricity usage.

Details of any deficit

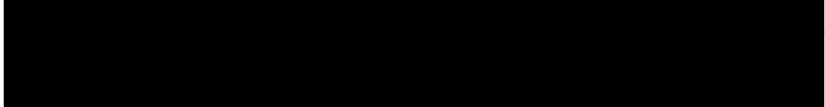
In the two years dating April 2022 through to March 2024 we have encountered an unauthorised removal of funds totalling nearly £2000. This is currently the subject of criminal proceedings with the hope of full recovery of funds.

Donated facilities and services (if any)

None

Other optional information

As of October 2024, OSCR have been duly notified of these proceedings and it is hoped the Association can recover full amount of funds.

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Vice Chairman	Treasurer
Date	17/10/24	04/11/24

WALLS SWIMMING POOL ASSOCIATION

SC015623



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	APR	2023		31	MAR	2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations					-	1,500
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	59,911				59,911	7,900
Rents from land & buildings					-	
Gross receipts from other charitable activities	210				210	31
					-	
A1 Sub total	60,121	-	-	-	60,121	9,431
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	60,121	-	-	-	60,121	9,431
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	12,269				12,269	10,325
Grants and donations					-	
Governance costs:					-	
Audit / independent examination	70				70	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	12,339	-	-	-	12,339	10,325
A4 Payments relating to asset and investment movements						
Purchases of fixed assets	53,139	-	-		53,139	
Purchase of investments	-	-	-		-	
A4 Sub total	53,139	-	-	-	53,139	-
Total payments	65,478	-	-	-	65,478	10,325
Net receipts / (payments)	(5,357)	-	-	-	(5,357)	(894)
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(5,357)	-	-	-	(5,357)	(894)

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	6,054				6,054	6,948
	Surplus / (deficit) shown on receipts and payments account	(5,358)				(5,358)	(894)
						-	
						-	
	Cash and bank balances at end of year (Agree balances with receipts and payments account(s))	696	-	-	-	696	6,054

Categories	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
B2 Investments	Investech: Murray Inc & International /		26,928	102,657
	JPMorgan / Schroder / T Bailey /			
	Link Fund / Blackrock /			
	Empiric Student / BB Healthcare			
	Primary Hlth Prop / Trintax Big Box /			
	Greencoat / Scot Mort Inv /			
	BNY Mellon			
		Total	26,928	102,657

Categories	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
B3 Other assets	Pool (as per insurance)	unrestricted		103,613	1,032,613
	Plant & Machinery (as per insurance)	unrestricted		39,254	49,067
	Renewable Energy Equipment	unrestricted	53,139	53,139	
		Total	53,139	196,006	1,081,680

Categories	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
B4 Liabilities				
		Total	-	-

Categories	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

			5/2/25

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Funds are raised through pool hire, membership and interest from the investment portfolio. These funds are used to cover the general running of the pool and wages for the person responsible for the cleaning and daily upkeep of the pool.

C2 Grants

Type of activity or project supported	Individual / Institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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C3b Trustee remuneration - details

Authority under which paid	£
Wages paid to [REDACTED] acting as Cleaner (paid position) for Pool Building.	

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction	Balance
Treasurer	Theft	1,954	1,954

C6 Other information

Amounts in C5 relate to crime reference CR/0127583/24

WALLS SWIMMING POOL ASSOCIATION

SC015623

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Cheque – paid in Nov 2022					-	1,500
					-	
					-	
					-	
Total	-	-	-	-	-	1,500

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2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
Total	-	-			-	-

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3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
HMRC VAT Return reclaim	31				31	31
					-	
					-	
					-	
					-	
					-	
Total	31	-	-	-	31	31

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4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Wages /HMRC					-	135
Cleaning					-	
Repairs and Maintenance					-	541
Heat, light and power	2,106				2,106	968
Telephone and postage					-	541
Stationery and advertising					-	
Rates and insurance	7,837				7,837	6,711
Miscellaneous exp	1,954				1,954	62
Equipment	53,139				53,139	
Fees	80				80	1,278
Water	283				283	90
Total	65,399	-	-	-	65,399	10,326

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OSCr

Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts v2						
Report to the trustees/members of	Registered charity number	Walls Swimming Pool Association						
		SC015623						
On the accounts of the charity for the period		Period start date				Period end date		
		Day	Month	Year		Day	Month	Year
		01	04	2023	to	31	03	2024
Set out on pages								
		(remember to include the page numbers of additional sheets)						
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.							
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.							
Independent examiner's statement	In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.							
Signed:						Date:	17.02.25	
Name:								
Relevant professional qualification(s) or body:								
Address:								

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose

It has been brought to my attention that £2000 of funds is missing from the bank account and is currently under criminal investigation under Crime Scotland Reference Number CR/0127583/24