

**TOMINTOUL, GLENLIVET & INVERAVON
CHURCH OF SCOTLAND**

**TRUSTEES' REPORT & ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

CHARITY NUMBER: SC001802

CONGREGATIONAL NUMBER: 362123

**TOMINTOUL, GLENLIVET & INVERAVON
CHURCH OF SCOTLAND**

REFERENCE AND ADMINISTRATION INFORMATION

CHARITY NAME: Tomintoul, Glenlivet and Inveravon Church of Scotland

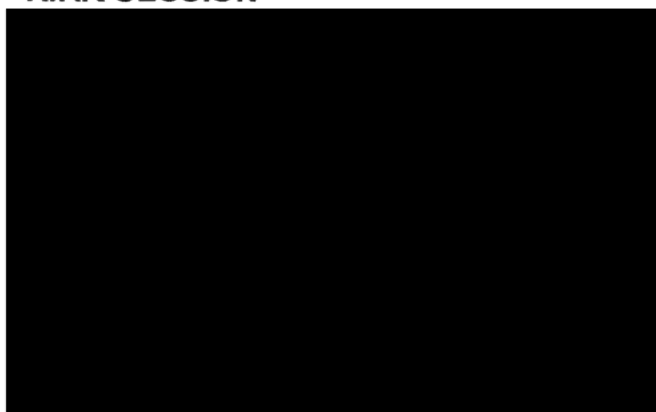
CHARITY NUMBER: SC001802

CONGREGATIONAL NUMBER: 362123

CONTACT ADDRESS: Conglassview, Tomintoul, Ballindalloch, AB37 9EX

TRUSTEES

KIRK SESSION



INDEPENDENT EXAMINER

BANKERS

Bank of Scotland, Elgin High Street

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND,

TRUSTEES ANNUAL

REPORT

FOR YEAR ENDED 31ST DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

At the end of 2024 Members of the Kirk Session are the charity trustees. The Kirk Session is composed of the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills.

The Congregation is in the Guardianship of the Presbytery of Cleir Eilean I and is led by an Interim Moderator. The Kirk Session has set up Convener led committees who report to the Kirk Session.

ORGANISATIONAL STRUCTURE

A Parish Assistant (Missionary Development Staff) supports the work of the Interim Moderator and works within the Congregation. Certain responsibilities are delegated to the various committees as appropriate. The conveners of these Committees report to the Kirk Session which meets regularly and as required and is responsible for the spiritual affairs of the Church.

OBJECTIVES AND ACTIVITIES

This Church is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity and is Unitarian in constitution. It exists to glorify God and to work for the advancements of Christ's kingdom throughout the world. As a national Church, it will continue to acknowledge a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial Ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and internationally.

Sunday Services are held at 9.30 in Inveravon Church and 11.15am in Tomintoul Church.

However, Inveravon Church is scheduled for closure next year. It is hoped that there will be a community buy out and that the building will continue to be used as a Church for Churches of different branches of Christianity. We do not have a definite date for this yet as the Community are in the process of accessing funds.

Plans are progressing with the plans for the Church Hall which is no longer fit for purpose. It is hoped that we will be able to extend our outreach in this building and that we can resume coffee mornings, Messy Church and other groups.

We served Holy Communion three times one of which was on Maundy Thursday.

Rhymetime continues to be held in term time at Inveravon Church. This is aimed at pre-school children and it is hoped that a something similar will continue to be held after the Church building changes hands.

Since we have been placed in Guardianship, neighbouring clergy have been covering the chaplaincy of Speyside High School but our Parish Assistant visits the two primary schools in our parish.

At the end of 2024, we have an established Pastoral Group, a Worship Group, a Property Committee, a Finance Committee, a fundraising and fellowship Group and a group who take care of the cleaning of the Churches and the provision of tea and coffee following worship. These Groups are working very well together, meet regularly and report to the Kirk Session.

Communications, in the form of Thought for the Day, prepared and sent by [REDACTED] is sent to those who wish it, daily.

Inveravon Church is open daily to visitors and Tomintoul is open in the afternoon once a week for two hours from Easter to the end of October, but can be accessed, on request, out-with that time.

Fund raising took place and, as usual, was well supported.

ACHIEVEMENT AND PERFORMANCE

Both Churches are open for worship every Sunday. Attendance at worship in Tomintoul has been maintained but there are small numbers attending at Inveravon. The Carol Singing round the Christmas tree in Tomintoul had many more people attending this year and the Carol Service at Inveravon was very well attended.

Rhymetime continues to be very successful but we have been unable to resume Messy Church.

FINANCIAL REVIEW

Our principal income is from weekly offerings, donations and fund raising. We are on track to demolish the Church Hall and rebuild with a suite of multipurpose rooms. We are awaiting permission from Edinburgh and from Presbytery to proceed with this. A business plan is being prepared which we hope will expedite it.

Income in the open plate was similar this year, and we received a payment for Gift Aid claimed. We had payment for two years last year, hence the differing amounts. We had expenses for the provision of a notice board £2000. Repairs to windows in Tomintoul was £1200. We had income of donations from people visiting the Pictish Stones at Inveravon £895 and we had donations of approx. £200 at Inveravon from people using the QR Code.

Our Charitable Activities are well contained except for our electricity which we constantly try to reduce. The Parish Assistant takes most of the Sunday Services and we continue to have a Congregation led Service monthly to ease her workload.

Our bank balances and investments are healthy but will decrease when we start the work on the Suite of Rooms.

RESERVES POLICY

The Congregation has funds invested in the Consolidated Fabric Fund and the Consolidated Stipend Funds. These funds came from the sales of various properties sold by the Congregation. The revenue from the Consolidated Stipend Fund goes towards the Stipend and the Consolidated Fabric Fund can only be used for fabric purposes.

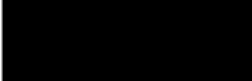
Most of the legacies received have been invested through the General Trustees. It is intended that these funds will be used to build the Suite of Rooms so that we have a suitable area to hold meetings, fund raise and socialise within the Church and the wider community.

The Kirk Session maintains a separate account, the Christmas fund. This account, administered by the Roman Catholic Church is for the poor, aged and infirm of the Parish. The income is divided equally between the Roman Catholic Church and the Church of Scotland. It is at the discretion of the Kirk Session, who benefits from these funds which do not have to only be used at Christmas.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for ensuring that proper accounting records are maintained in a manner that will, on request, reflect the financial position of the Church at any time. The Trustees must also ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland 2007. The Trustees are also responsible for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf


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Session Clerk

28/3/25

Date

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2024</u>	<u>2023</u>
RECEIPTS				
Incoming resources from Voluntary Income – note 1	£15,015	£ -	£15,015	£17,894
Activities for Generating Funds -note 2	2,345	-	2,345	1,460
Investment Income -note 3	6,178	-	6,178	5,224
Received from General Trustees	-	-	-	-
Received from Fabric Current a/c	-	-	-	-
Deposit interest	1,674	-	1,674	1,128
	<u>£25,212</u>	<u>£ -</u>	<u>£25,212</u>	<u>£25,706</u>
<u>PAYMENTS</u>				
Charitable Activities -note 5	21,539	-	21,539	28,316
	<u>3,673</u>	<u>£ -</u>	<u>3,673</u>	<u>(£2,610)</u>
Net Movement in Funds	<u>3,673</u>	<u>£ -</u>	<u>3,673</u>	<u>(£2,610)</u>

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND

STATEMENT OF BALANCES

AS AT 31ST DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Bank and Deposit Balances				
Balance as at 1.1.24	£230,275	£ -	£230,275	£232,885
Movement during year				
Excess of Receipts over Payments for the year	3,673	-	3,673	(2,610)
Funds transferred to General Trustees Deposit Fund				
Balance as at 31.12.24	£233,948	£ -	£233,948	£ 230,275
Investments				
Growth Fund (cost)	5,020	-	5,020	5,020
Income Fund (cost)	99,993	-	99,993	99,993
Assets	<u>£338,961</u>	<u>£ -</u>	<u>£338,961</u>	<u>£335,288</u>

Note – The market value of the investments at 31 December 2024 was £152,955 (2023 - £146,630)

The accounts were approved by the Kirk Session on

Session Clerk

Church Treasurer

28/3/25

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
1. <u>VOLUNTARY INCOME</u>				
Freewill Offerings	£7,436	£ -	£7,436	£6,936
Open Plate	3,523	-	3,523	3,511
Donations	1,475	-	1,475	2,193
Gift Aid tax recovered	2,581	-	2,581	4,840
Other				
Life & Work	-	-	-	-
Refunds (over payments)	-	-	-	414
Miscellaneous	-	-	-	-
Total	<u>£15,015</u>	<u>£ -</u>	<u>£15,015</u>	<u>£17,894</u>
2. <u>ACTIVITIES FOR GENERATING FUNDS</u>				
Fundraising	£ 1,745	£ -	£1,745	£ 1,060 -
Wedding/Funerals	£ 600	-	£ 600	£ 400
Total	<u>£ 2,345</u>	<u>£ -</u>	<u>£ 2,345</u>	<u>£1,460</u>
3. <u>INVESTMENT INCOME</u>				
Dividends	£6,178	£ -	£6,178	£5,224
Total	<u>£ 6,178</u>	<u>£ -</u>	<u>£6,178</u>	<u>£5,224</u>
4. <u>LEGACY</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
5. CHARITABLE ACTIVITIES				
Rates and water	£ (473)	£ -	£ (473)	£ 366
Light and heat	8,460	-	8,460	7,284
Repairs and maintenance	938	-	938	2,826
Insurance	2,419	-	2,419	2,351
Telephone	-	-	-	-
Ministries and Mission	2,957	-	2,957	-
Presbytery dues	-	-	-	250
Pulpit supply	1,258	-	1,258	1,640
Locum expenses	-	-	-	-
Property Expenses	2,936	-	2,936	9,421-
Miscellaneous	515 -	-	515	1,945
Donation to charity	784	-	784	550
Parish Assistant's expenses	1,744	-	1,744	1,683
	<u>£21,538</u>	<u>£ -</u>	<u>£21,538</u>	<u>£28,316</u>

6. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year apart from [REDACTED] for Pulpit Supply - £491 (2023 £1,027)

No Trustee or any person related to a Trustee had a personal interest in any contract or transactions entered into by the charity during the year.

7. MINISTER'S STIPEND

All Church of Scotland congregations contribute to the National Stipend Fund as part of their Ministries and Mission allocation. This fund bears the cost of all ministers' stipends, employer's national insurance and contributions to the pension and housing and loan funds. Ministers' stipends are paid in accordance with a national stipend scale which is related to years of service. For the year under review, the minimum stipend was £31,642 and the maximum after five years of service £38,884

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

MOVEMENT IN FUNDS

	As at 1.1.24	Incoming resources	Outgoing resources	Transfers	As at 31.12.24
<u>Unrestricted funds</u>					
General account	£ 42,196	£ 19,034	£ 21,538	£ 5,000	£ 44,692
Fabric account	188,078	6,178	-	(5,000)	£189,256
Investments (at cost)	105,013	-	-	-	£105,013
<u>Restricted funds</u>	-	-	-	-	-
Total Funds	<u>£335,287</u>	<u>£ 25,212</u>	<u>£ 21,538</u>	<u>£ -</u>	<u>£ 338,961</u>

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND

APPENDIX 1

FUNDS HELD ON BEHALF OF THE CONGREGATION **BY THE CHURCH OF SCOTLAND TRUSTEES**

	2024	2023
<u>Capital Accounts</u>		
<u>Consolidated Fabric Fund i (Capital)</u>	£ -	£ -
<u>Consolidated Fabric Fund ii (Capital)</u> (individually invested See note 1)	£ 38,049	£ 38,049
<u>Temporary Fund (Capital)</u> (See note 2)	£ 247,528	£ 247,528
<u>Consolidated Fabric Fund (Revenue)</u>	£ 21,477	£ 7,075

Notes:

1 Market value as of 31/12/24 was £52,940

2 The Temporary Fund was created by the sale of the church manse. From 2024 interest from Temporary Fund has been paid in to the Consolidated Fabric Fund (Revenue)

APPENDIX 2

ACCOUNT HELD BY THE KIRK SESSION **FOR THE CHRISTMAS FUND**

Balance held at 1.1.24	£2,400
Withdrawn for Christmas 2024	£ (600)
Feb 24 Deposited from Robert Stewart MacPherson Bequest	£ 500
Dec 24 Deposited from Robert Stewart MacPherson Bequest	£ 750
Donation from main account	£ 100
Balance as at 31.12.24	£3,150

This money is not part of the general income of the church and therefore is not included in the main accounts.

Note

The Robert Stewart MacPherson bequest is administered by law agents on behalf of the Roman Catholic Church in co-operation with the priest of St Michael's in Tomintoul, who forwards the Church of Scotland's share to the Kirk Session for the benefits of protestant poor of the old parish of Kirkmichael.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TOMINTOUL, GLENLIVET & INVERAVON
CHURCH OF SCOTLAND**

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination of the accounts for the year ended 31st December 2024 no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect:
 - Accounting Records have not been kept in accordance with Section 44 (1)(a) of the Charities and Trustee Investments (Scotland) Act 2005 and Regulation 4 of The Charities Accounts (Scotland) Regulations 2006
 - The accounts do not accord with these records
 - the statement of accounts do not comply with any of the requirements of Regulation 9 of The Charities Accounts (Scotland) Regulations 2006
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[Redacted signature area]

Date: 3rd April, 2025