COUNCIL OF ETHNIC MINORITY VOLUNTARY SECTOR ORGANISATIONS - SCOTLAND

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

Charity Registration No. SC034104 (Scotland)

Company Registration No. SC242215 (Scotland)

TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG

COUNCIL OF ETHNIC MINORITY VOLUNTARY SECTOR ORGANISATIONS - SCOTLAND

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number (Scotland)	SC034104
Company number	SC242215
Registered office	1st Floor 95-107 Lancefield Street Glasgow G3 8HZ
Auditor	TC Group Accountants and Business Advisors 180 St Vincent Street Glasgow G2 5SG
Bankers	Bank of Scotland Trongate Branch 2 Trongate Glasgow G1 5ET

COUNCIL OF ETHNIC MINORITY VOLUNTARY SECTOR ORGANISATIONS - SCOTLAND

CONTENTS

The Trustees present their report and consolidated financial statements for the year ended 31 March 2026.

The consolidated financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The Group and company’s objects are to promote such objects as are now or may thereafter be deemed by law to be charitable and in particular for the relief of poverty and of the needs of aged, disabled and black and minority ethnic people. For the advancement of education and for other purposes beneficial to the community in the interests of social welfare.

Achievements and performance

2025-26 has been another busy year for CEMVO Scotland with our main focus on providing capacity building support to the ethnic minority voluntary sector and its communities and supporting mainstream public, statutory, and third sector organisations to address systemic racism.

During the year:

- We have continued to support the social enterprise development of ethnic minority organisations through the Just Enterprise (JE) Programme with Community Enterprise In Scotland (CEiS). This work provides “pre-capacity building” / start up support to EM groups / social entrepreneurs that are seeking to develop social enterprises.

- Through funding from the Joseph Rowntree Charitable Trust we have continued the development of the EM Environmental Network (EMEN) which brings together EM groups / individuals to engage as a collective voice in influencing environmental policy in Scotland.

- We have also continued to deliver our Race Equality Environmental Programme which is funded through the Esmee’ Fairbairn Foundation to provide capacity building support to mainstream environmental organisations in developing improved approaches to addressing racial inequalities within their organisations.

- We have worked in partnership with Changeworks to deliver an Energy Saving for All Programme to increase awareness of energy efficiency among EM communities. The programme involves recruiting EM volunteers who receive training from Changeworks to help deliver energy efficiency workshops to EM groups throughout Scotland.

- With Scottish Government Equality Directorate funding, we have continued providing race equality support to Public, Statutory and Third Sector agencies. This area of work is funded through the Equality and Human Rights Fund which is managed and administered through Inspiring Scotland on behalf of the Scottish Government equalities Directorate. This programme of work, re-named Race for Human Rights Programme (R4HR) also incorporates Human Rights into the support provided to organisations.

This funding stream also helps CEMVO to continue our support for the Scottish Minority Ethnic Women's Network (SMEWN) which provides a voice for EM women in influencing policy at local and national levels.

- Through funding from Glasgow City Council we have continued to provide organisational capacity building support to EM groups / organisations in the Glasgow region. The aim of the programme is to help organisations develop improved systems and processes, such as policies, business planning, good governance, finance, funding and marketing strategies, etc for longer term sustainability.

- We have continued our partnership with the National Lottery Community Fund. The partnership involves developing a funding stream totalling £400,000 per year which is specifically targeted at grassroots EM groups. The partnership also include the development of an EM funding network where support and awareness is provided to enable organisations to improve access to funding.

- Through funding from Robertson's Trust and Trading Standards we have continued to deliver a financial inclusion programme that aims to increase the financial capability of EM communities which is highly crucial at a time where the UK are experiencing substantial increase in the cost of living.

- Through funding from The National Lottery Community Fund we have initiated a 4 year programme in partnership Changeworks and The Loch Lomond and Trossachs National Park Authority. There are 2 strands to the programme, with one strand focusing on improving access for EM communities to nature and the other strand focusing on energy saving.

As an organisation, we continue to deliver capacity building programmes that address the needs of the ethnic minority voluntary sector and to also work with and support white-led mainstream organisations across all sectors to address racial inequalities in Scotland.

Through all these activities, CEMVO has maintained its position as one of the key and leading national race led organisations in Scotland.

Financial review

Review of Financial Position

The Group had net expenditure of £38,632 for the year (2025: net expenditure of £19,409) and has accumulated funds of £502,026 at the balance sheet date (2025: £540,658).

The charity had net expenditure of £38,891 for the year (2025: net income of £973) and has accumulated funds of £495,575 at the balance sheet date (2025: £534,466).

Reserves Policy

The trustees have set a reserves policy which requires that:

- Reserves be maintained at a level which ensures that CEMVO Scotland's core activity could continue for a minimum period of 9 months during a period of unforeseen difficulty

- Reserves be built up to ensure that CEMVO Scotland core activity could continue for a minimum period of 9 months, to provide sufficient opportunity to develop and implement fund-raising activities whilst providing sustainable support services to the ethnic minority voluntary sector

- We currently have unrestricted general reserves of around £392,615, which is approximately 6 months of budgeted expenditure for the forthcoming year.

Principal funding sources

The charity receives funding from a number of sources including the Scottish Government, the National Lottery, Glasgow City Council, in addition to Esmee Fairbairn Foundation, Joseph Rowntree Charitable Trust, Robertson Trust.

Risk management

The board of trustees has responsibility for overseeing risk management within the organisation as a whole, which includes:

- Determining whether the organisation is 'risk taking' or 'risk averse' as a whole or on any relevant individual issue.
- Determining what types of risk are acceptable and which are not.
- Setting the standards and expectations of staff with respect to conduct and probity.
- Determining the appropriate risk appetite or level of exposure for the organisation.
- Approve major decisions affecting the organisation's risk profile or exposure.

The principal risk for the organisation, as with any other charity, is sustainable income. We address this through continually submitting funding applications for new and continued pieces of work, which helps to diversify our funding / income streams.

Plans for future periods

We seek to continue and expand our current areas of work through grant funding and partnerships and contracts for services, particularly around the area of employment support where there are major gaps for EM communities.

As a strategic intermediary partner of the Scottish Government Equality Unit we will be focusing much of our core activities in delivering some of the actions and outcomes from the Scottish Government's Race Equality Framework 2016-30. We will also look to develop and expand our products and services through CEMVO Enterprise CIC.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 14 January 2003. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Anna Clarissa Publico-Ong	
Ghulam Nabi	
Biddy Pui Ling Glass	
Jalal Uddin Chaudry	
Aiseosa Erhahon	
Rizwan Ahmed	(Appointed 9 December 2025)

Appointment of Trustees

New Trustees are appointed at the discretion of the existing Trustees. They are asked to complete an induction programme which aims to familiarise them with the charity's aims, objectives and values together with its day to day operations, in addition to clarifying their statutory responsibilities as Trustees of a charity.

Organisational structure

The Chief Executive is directly accountable to CEMVO Scotland Board of Trustees. The Chief Executive has overall management responsibilities for all staff within the organisation, including the Head of Operations and Resources who manages staff funded through the National Lottery Programme.

Trustees' induction and training

The key non-executive management personnel has always been the Trustees of CEMVO Scotland. We have a good gender balance on our Board with 3 male and 3 female Trustees.

As an organisation we rely on strong and key management personnel, and to that effect we have the following management team in place: Colin Lee (Chief Executive), Shaista Asghar (Head of Operations & Resources), Fiaz Khan (Business Development Manager). The management team provide the organisation with external and strategic links to key stakeholders and decision makers, with organisational development, and with income generation activities.

Related parties

The related parties of the charity are detailed within the notes to the financial statements.

Statement of Trustees' responsibilities

The Trustees, who are also the Directors of Council of Ethnic Minority Voluntary Sector Organisations - Scotland for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP FRS102;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charityand hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Alexander Sloan be reappointed as auditor of the charitable company will be put to the Annual General Meeting.

The Trustees' report was approved by the Board of Trustees.

.... Anna Clarissa Publico-Ong

Anna Clarissa Publico-Ong

Trustee

Dated: 28 July 2026

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS AND TRUSTEES OF COUNCIL OF ETHNIC MINORITY VOLUNTARY SECTOR ORGANISATIONS - SCOTLAND

Opinion

We have audited the financial statements of Council of Ethnic Minority Voluntary Sector Organisations - Scotland (the 'parent') and its subsidiary (the 'group') for the year ended 31 March 2026 which comprise the consolidated and charity statement of financial activities, the balance sheet, the consolidated and charity statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any formof assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatementin the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS AND TRUSTEES OF COUNCIL OF ETHNIC MINORITY VOLUNTARY SECTOR ORGANISATIONS - SCOTLAND

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland)Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees'report; or
- proper accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for beingsatisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the goingconcern basis of accounting unless the Trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud ororror and are considered material if, individually or in the aggregate, they could reasonably be expected to influencethe economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with Directors and other management, and from our wider knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities SORP (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS AND TRUSTEES OF COUNCIL OF ETHNIC MINORITY VOLUNTARY SECTOR ORGANISATIONS - SCOTLAND

We assessed the susceptibility of the charitable company's financial statements to material misstatement, includingobtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledgeof actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

Audit response to risks identified
To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in thenotes to the financial statements were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedureswhich included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- requesting any correspondence with HMRC and OSCR.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https:// www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

David Jeffcoat

David Jeffcoat (Senior Statutory Auditor)
for and on behalf of
TC Group
Statutory Auditors

20/8/2026
....

180 St Vincent Street
Glasgow
G2 5SG

COUNCIL OF ETHNIC MINORITY VOLUNTARY SECTOR ORGANISATIONS - SCOTLAND

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 March 2026

	Notes	Unrestricted General Fund £	Unrestricted Designated Funds £	Restricted Funds £	2026 Total £	2025 Total £
Income from:						
Donations and legacies	**3**	7,503	-	716,932	**724,435**	678,873
Charitable activities	**4**	49,371	-	-	**49,371**	45,720
Investment income		5,500	-	-	**5,500**	-
Other income	**5**	-	16,251	-	**16,251**	75,072
Total Income		**62,374**	**16,251**	**716,932**	**795,557**	**799,665**
Expenditure on:						
Charitable activities	**6**	89,227	4,662	724,014	**817,903**	766,126
Other expenditure	**7**	-	16,286	-	**16,286**	52,948
Total Expenditure		**89,227**	**20,948**	**724,014**	**834,189**	**819,074**
Net income before transfers		**(26,853)**	**(4,697)**	**(7,082)**	**(38,632)**	**(19,409)**
Transfers between funds	**15 / 16**	(57,941)	10,702	47,239	**-**	**-**
Net Movement in Funds		**(84,794)**	**6,005**	**40,157**	**(38,632)**	**(19,409)**
Fund balances at 1 April 2025		477,409	8,308	54,941	**540,658**	560,067
Fund balances at 31 March 2026		**392,615**	**14,313**	**95,098**	**502,026**	**540,658**

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The Notes form an integral part of these financial statements.

COUNCIL OF ETHNIC MINORITY VOLUNTARY SECTOR ORGANISATIONS - SCOTLAND

Charity Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 March 2026

		Unrestricted				
	Notes	**General Fund**	**Designated Funds**	**Restricted Funds**	**2026 Total**	**2025 Total**
		£	£	£	£	£
Income from:						
Donations and legacies	**3**	7,503	-	716,932	**724,435**	721,379
Charitable activities	**4**	49,371	-	-	**49,371**	45,720
Investment income		5,500	-	-	**5,500**	-
Total Income		**62,374**	**-**	**716,932**	**779,306**	**767,099**
Expenditure on:						
Charitable Activities	**6**	89,521	4,662	724,014	**818,197**	766,126
Total Expenditure		**89,521**	**4,662**	**724,014**	**818,197**	**766,126**
Net income before transfers		**(27,147)**	**(4,662)**	**(7,082)**	**(38,891)**	**973**
Transfers between funds	**15 / 16**	(57,647)	10,408	47,239	**-**	**-**
Net Movement in Funds		**(84,794)**	**5,746**	**40,157**	**(38,891)**	**973**
Fund balances at 1 April 2025		477,409	2,116	54,941	**534,466**	533,493
Fund balances at 31 March 2026		**392,615**	**7,862**	**95,098**	**495,575**	**534,466**

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The Notes form an integral part of these financial statements.

COUNCIL OF ETHNIC MINORITY VOLUNTARY SECTOR ORGANISATIONS - SCOTLAND

Balance Sheet at 31 March 2026

		Group		Charity	
		2026	**2025**	**2026**	**2025**
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	**11**	**7,862**	2,116	**7,862**	2,116
Current Assets					
Debtors	**12**	**60,657**	52,301	**60,657**	52,301
Cash at bank and in hand		**570,608**	517,424	**562,566**	509,952
		631,265	569,725	**623,223**	562,253
Creditors: Amounts falling due within one year	**13**	**(137,101)**	(31,183)	**(135,510)**	(29,903)
Net Current Assets		**494,164**	538,542	**487,713**	532,350
Net Assets		**502,026**	540,658	**495,575**	534,466
The Funds of the Charity:					
Unrestricted Funds:					
General Fund		**392,615**	477,409	**392,615**	477,409
Designated Funds	**15**	**14,313**	8,308	**7,862**	2,116
Restricted Funds	**16**	**95,098**	54,941	**95,098**	54,941
Total Charity Funds		**502,026**	540,658	**495,575**	534,466

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 July 2026

Anna Clarissa Publico-Ong

Anna Clarissa Publico-Ong
Trustee

Company Registration No. SC242215

The Notes form an integral part of these financial statements.

Consolidated Cash Flow Statement for the Year Ended 31 March 2026

	Notes	2026 £	2025 £
Net cash provided by/(used in) operating activities	**21**	**58,092**	**(18,636)**
Investing activities			
Purchase of tangible fixed assets		(10,408)	-
Investment income received		5,500	-
Net cash provided by/(used in) investing activities		**(4,908)**	**-**
Financing activities			
		-	-
Net cash used in financing activities		**-**	**-**
Net income in cash and cash equivalents		**53,184**	**(18,636)**
Cash and cash equivalents at the beginning of the financial year		517,424	536,060
Cash and cash equivalents at the end of the financial year		**570,608**	**517,424**

The Notes form an integral part of these financial statements.

COUNCIL OF ETHNIC MINORITY VOLUNTARY SECTOR ORGANISATIONS - SCOTLAND

Charity Cash Flow Statement for the Year Ended 31 March 2026

	Notes	2026 £	2025 £
Net cash provided by/(used in) operating activities	**21**	**57,522**	**6,211**
Investing activities			
Purchase of tangible fixed assets		(10,408)	-
Investment income received		5,500	-
Net cash provided by/(used in) investing activities		**(4,908)**	**-**
Financing activities			
		-	-
Net cash used in financing activities		**-**	**-**
Net income in cash and cash equivalents		**52,614**	**6,211**
Cash and cash equivalents at the beginning of the financial year		509,952	503,741
Cash and cash equivalents at the end of the financial year		**562,566**	**509,952**

The Notes form an integral part of these financial statements.

1 Accounting policies

Charity information

Council of Ethnic Minority Voluntary Sector Organisations - Scotland is a private company limited by guarantee incorporated in Scotland. The registered office is 1st Floor, 95-107 Lancefield Street, Glasgow, G3 8HZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The consolidated financial statements incorporate the financial statements of CEMVO and CEMVO Enterprises CIC. Intra-company transactions are eliminated on consolidation. Further details of the results are contained within the notes to the financial statements.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the group and parent charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the bestestimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Charitable activities
Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating tothe governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Support costs
Support costs are incurred supporting the charity's activities and include expenditure associated with administrative and finance functions, business support, HR, IT and governance. These support functions are shared across the charity's activities and are apportioned across those activities in order to arrive at the full cost for each reported activity. The method of apportionment adopted by the charity are outlined in the notes to the financial statements.

Grant provisions
Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the charity that would permit the charity to avoid making the future payment(s), settlement is probable and the effect of discounting is material. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the charity.

Governance costs
Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Irrecoverable VAT
Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Activity based reporting
To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Trustees are of the opinion that the activities of the charity are inter-linked, therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore no further analysis of income and expenditure is provided within these financial statements.

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net ofdepreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over theiruseful lives on the following bases:

Leasehold land and buildings	
Fixtures, fittings and equipment	25% straight line
Computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the saleproceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on anet basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using theeffective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and Legacies - Group

	General Fund 2026 £	Restricted Funds 2026 £	Total 2026 £	General Fund 2025 £	Restricted Funds 2025 £	Total 2025 £
Glasgow City Council	-	57,916	**57,916**	-	57,916	**57,916**
Scottish Government NCS	-	-	**-**	-	5,500	**5,500**
SHRC	-	-	**-**	-	4,000	**4,000**
Esmee Fairbairn	-	76,300	**76,300**	-	76,000	**76,000**
TNCLF	-	106,437	**106,437**	-	96,057	**96,057**
Joseph Rowntree Charitable Trust	-	55,524	**55,524**	-	61,076	**61,076**
GCVS - PWP	-	9,102	**9,102**	-	10,274	**10,274**
COSLA	-	14,733	**14,733**	-	-	**-**
National Lottery Climate Action Fund	-	114,193	**114,193**	-	-	**-**
Heriot Watt University	-	-	**-**	-	10,555	**10,555**
Inspiring Scotland	-	199,100	**199,100**	-	199,100	**199,100**
The Robertson Trust	-	15,000	**15,000**	-	30,000	**30,000**
The National Lottery (YCC)	-	-	**-**	-	10,000	**10,000**
GCVS	-	27,428	**27,428**	-	27,084	**27,084**
Scot Gov - Climate Hub	-	-	**-**	-	56,795	**56,795**
Changeworks	-	38,049	**38,049**	-	32,855	**32,855**
SG - Women's Health Plan	-	3,150	**3,150**	-	-	**-**
Other	7,503	-	**7,503**	1,661	-	**1,661**
	7,503	**716,932**	**724,435**	**1,661**	**677,212**	**678,873**

Donations and Legacies - Charity

	General Fund 2026 £	Restricted Funds 2026 £	Total 2026 £	General Fund 2025 £	Restricted Funds 2025 £	Total 2025 £
Glasgow City Council	-	57,916	**57,916**	-	57,916	**57,916**
Scottish Government NCS	-	-	**-**	-	5,500	**5,500**
SHRC	-	-	**-**	-	4,000	**4,000**
Esmee Fairbairn	-	76,300	**76,300**	-	76,000	**76,000**
TNCLF	-	106,437	**106,437**	-	96,057	**96,057**
Joseph Rowntree Charitable Trust	-	55,524	**55,524**	-	61,076	**61,076**
GCVS - PWP	-	9,102	**9,102**	-	10,274	**10,274**
COSLA	-	14,733	**14,733**	-	-	**-**
National Lottery Climate Action Fund	-	114,193	**114,193**	-	-	**-**
Heriot Watt University	-	-	**-**	-	10,555	**10,555**
Inspiring Scotland	-	199,100	**199,100**	-	199,100	**199,100**
The Robertson Trust	-	15,000	**15,000**	-	30,000	**30,000**
The National Lottery (YCC)	-	-	**-**	-	10,000	**10,000**
GCVS	-	27,428	**27,428**	-	27,084	**27,084**
Scot Gov - Climate Hub	-	-	**-**	-	56,795	**56,795**
Changeworks	-	38,049	**38,049**	-	32,855	**32,855**
SG - Women's Health Plan	-	3,150	**3,150**	-	-	**-**
Other	7,503	-	**7,503**	44,167	-	**44,167**
	7,503	**716,932**	**724,435**	**44,167**	**677,212**	**721,379**

4. Income from charitable activities - Group and Parent

	Unrestricted Funds 2026 £	Unrestricted Funds 2025 £
Services provided under contract	49,371	45,720
	49,371	**45,720**

5. Other income - Group

	Designated Funds 2026 £	Designated Funds 2025 £
CEMVO Enterprises CIC income	16,251	75,072
	16,251	**75,072**

6. Costs of Charitable Activities - Group and Parent

	2026 £	2025 £
GROUP		
Staff costs	669,090	631,256
Depreciation and impairment	4,662	6,740
Project and activities costs	55,163	31,477
Premises costs	33,014	45,007
Running costs	34,691	33,379
Legal and professional	5,962	3,808
Accountancy costs	6,670	6,239
Governance costs	8,651	8,220
	817,903	**766,126**
Analysis by fund:		
Unrestricted funds - general	89,227	100,119
Unrestricted funds - designated	4,662	6,740
Restricted funds	724,014	659,267
	817,903	**766,126**
PARENT		
Project and activities costs	55,457	31,477
Other costs (as above)	762,740	734,649
	818,197	**766,126**
Unrestricted funds - general	89,521	100,119
Unrestricted funds - designated	4,662	6,740
Restricted funds	724,014	659,267
	818,197	**766,126**

7. Other expenditure - Group

	Designated Funds 2026	Designated Funds 2025
	£	£
CEMVO Enterprises CIC Expenditure	16,286	52,948
	16,286	**52,948**

8. Net Income/(Expenditure) for the year - Group and Charity

	2026	2025
	£	£
Net income/(expenditure) is stated after charging:		
Depreciation	4,662	6,740
Auditors remuneration for audit of the accounts	8,538	8,130
Auditors remuneration for non-audit services	4,080	3,870

9. Employees - Group and Charity

	2026	2025
Number of employees	**Number**	**Number**
The average monthly number of employees during the year was:	22	20

Employment Costs	2026	2025
	£	£
Wages and Salaries	567,815	545,129
Employer's National Insurance	58,328	44,592
Employer's Pension Contributions	42,947	41,535
	669,090	**631,256**

There were no employees who received remuneration of over £60,000 in the period.

Key Management Personnel Remuneration

Total remuneration to key management personnel, including wages and employer's contributions to national insurance and pensions, was £163,542 (2025 - £166,176).

10. Trustees

During the year, £66 was reimbursed to one trustee (2025: £nil) for expenses incurred when carrying out their duties.

11 Tangible Fixed Assets - Group and Parent

	Leasehold, land and buildings £	Fixtures, fittings and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2025	4,684	7,620	40,037	**52,341**
Additions	-	1,008	9,400	**10,408**
Disposals	-	-	-	**-**
At 31 March 2026	**4,684**	**8,628**	**49,437**	**62,749**
Depreciation				
At 1 April 2025	4,684	5,940	39,601	**50,225**
Charge for year	-	1,092	3,570	**4,662**
Eliminated on disposals	-	-	-	**-**
At 31 March 2026	**4,684**	**7,032**	**43,171**	**54,887**
Net Book Values				
At 31 March 2026	**-**	**1,596**	**6,266**	**7,862**
At 31 March 2025	-	1,680	436	2,116

12. Debtors

	Group		Charity	
	2026 £	**2025** £	**2026** £	**2025** £
Other debtors	**8,018**	10,895	**8,018**	10,895
Prepayments and accrued income	**52,639**	41,406	**52,639**	41,406
	60,657	52,301	**60,657**	52,301

13. Creditors: Amounts falling due within one year

	Group		Charity	
	2026	**2025**	**2026**	**2025**
	£	£	£	£
Deferred income	**133,638**	29,903	**133,638**	29,903
Other creditors	**3,463**	1,280	**1,872**	-
	137,101	31,183	**135,510**	29,903

14. Deferred Income - Group and Charity

	1 April 2025	**Receipts in year**	**Released in year**	**31 March 2026**
	£	**£**	**£**	**£**
The Robertson Trust	15,000	-	(15,000)	-
COSLA	-	117,860	(14,733)	103,127
National Lottery (Community Fund)	14,903	122,045	(106,437)	30,511
	29,903	**239,905**	**(136,170)**	**133,638**

	1 April 2024	**Receipts in year**	**Released in year**	**31 March 2025**
	£	**£**	**£**	**£**
The Robertson Trust	-	60,000	(45,000)	15,000
National Lottery (YCC)	10,000	-	(10,000)	-
National Lottery (Community Fund)	12,134	77,284	(74,515)	14,903
	22,134	**137,284**	**(129,515)**	**29,903**

15. Designated Funds - Group

	1 April 2025	Income	Expenditure	Transfers	31 March 2026
	£	£	£	£	£
Designated					
Assets Fund	2,116	-	(4,662)	10,408	**7,862**
CEMVO Enterprises Fund	6,192	16,251	(16,286)	294	**6,451**
Total Designated Funds	**8,308**	**16,251**	**(20,948)**	**10,702**	**14,313**

	1 April 2024	Income	Expenditure	Transfers	31 March 2025
	£	£	£	£	£
Designated					
Assets Fund	8,856	-	(6,740)	-	**2,116**
CEMVO Enterprises Fund	26,574	75,072	(52,948)	(42,506)	**6,192**
Total Designated Funds	**35,430**	**75,072**	**(59,688)**	**(42,506)**	**8,308**

Designated Funds - Charity

The analysis of the movement in Designated Funds for the Charity relates only to the Assets Fund, as above

Purposes of Designated Funds

Assets Fund

The fund represents the Net Book Value of the charity's fixed assets, distinguishing their value from the charity's unrestricted general funds. The transfers into the fund relates to new fixed asset additions purchased in the year.

CEMVO Enterprises Fund

This fund represents the income, expenditure and net assets held in CEMVO Enterprises CIC.

16. Restricted Funds - Group and Charity

	1 April 2025	Income	Expenditure	Transfers	31 March 2026
	£	£	£	£	£
Restricted					
Esmee Fairbairn	(14,044)	76,300	(82,727)	27,152	**6,681**
Joseph Rowntree Charitable Trust	3,297	55,524	(55,165)	10,096	**13,752**
SG Climate Hub	11,672	-	(7,458)	2,414	**6,628**
National Lottery Climate Action	-	114,193	(78,170)	(5,853)	**30,170**
National Lottery Community Fund	38,144	106,437	(115,924)	1,988	**30,645**
Inspiring Scotland	-	199,100	(199,100)	-	**-**
Robertson Trust Fund	8,908	15,000	(31,478)	7,500	**(70)**
Glasgow City Council	(38)	57,916	(57,903)	(615)	**(640)**
Family Heatlh/NACWG	-	3,150	(2,870)	3,720	**4,000**
Heriot-Watt University	4,286	-	(4,286)	-	**-**
Changeworks	-	38,049	(32,855)	-	**5,194**
GCVS	(962)	30,974	(30,974)	837	**(125)**
COSLA	-	14,733	(15,870)	-	**(1,137)**
GCVS - PWP	3,678	5,556	(9,234)	-	**-**
Total Restricted Funds	**54,941**	**716,932**	**(724,014)**	**47,239**	**95,098**

	1 April 2024	Income	Expenditure	Transfers	31 March 2025
	£	**£**	**£**	**£**	**£**
Restricted					
Esmee Fairbairn	(12,802)	76,000	(77,242)	-	**(14,044)**
Joseph Rowntree Charitable Trust	(8,819)	61,076	(48,960)	-	**3,297**
SG Climate Hub	6,522	56,795	(51,645)	-	**11,672**
SG Third Sector	985	-	(985)	-	**-**
National Lottery Community Fund	17,867	106,057	(85,780)	-	**38,144**
Inspiring Scotland	-	199,100	(199,100)	-	**-**
Robertson Trust Fund	19,127	30,000	(40,219)	-	**8,908**
Glasgow City Council	(640)	57,916	(57,314)	-	**(38)**
SHRC	-	4,000	(4,000)	-	**-**
University of Edinburgh	9	-	(9)	-	**-**
Heriot-Watt University	9,206	10,555	(15,475)	-	**4,286**
Changeworks	-	32,855	(32,855)	-	**-**
GCVS	(1,046)	27,084	(27,000)	-	**(962)**
NPC	1,467	-	(1,467)	-	**-**
SG NCS	-	5,500	(5,500)	-	**-**
GCVS - PWP	5,120	10,274	(11,716)	-	**3,678**
Total Restricted Funds	**36,996**	**677,212**	**(659,267)**	**-**	**54,941**

16. Purposes of Restricted Funds

Esmee Fairbairn Fund
Funding to increase equality, diversity and inclusion in the environment and climate change movement. Transfers relate to capital expenditure incurred which have been taken to the designated fund and will be depreciated through that fund, and a transfer from general funds following a review of historic grant income that had been recorded in general funds.

Joseph Rowntree Charitable Trust Fund
This fund represents funding to develop and support an EM environemental network to engage with key stakeholders and decision making in Scotland on environmental issues and policy development. The programme of support also involves building the capacity of EM people to engage with decision makers through organising training and events. Transfers relate to a transfer from general funds following a review of historic grant income that had been recorded in general funds.

Scottish Government Climate Hub
Funding to provide race equality support to climate action hubs, with initial priority areas being Aberdeen, Glasgow and Edinburgh hubs. Transfers relate to a transfer from general funds following a review of historic grant income that had been recorded in general funds.

Scottish Government Third Sector
Funding from the Scottish Government to support social entrepreneurs in ethnic minority communities in Scotland.

The National Lottery - Climate Action Fund
The Climate Action Fund is funded by the National Lottery Community Fund, and is aimed towards creating greenspace equity, encouraging cross-cultural dialogue on positive climate action, and creating racially inclusive volunteering opportunities. Transfers relate to capital expenditure incurred which have been taken to the designated fund and will be depreciated through that fund.

National Lottery (Community Fund)
The Community Fund programme is funded by the National Lottery. This leadership programme is to help develop confidence and nurture youth in race equality, in order for them to be new ethnic minority leaders of tomorrow. The Building Funding Capacity programme is also funded by the National Lottery. This is to support 60 ethnic minority voluntary organisations through delivery of an EM funding programme. Transfers relate to capital expenditure incurred which have been taken to the designated fund and will be depreciated through that fund, and a transfer from general funds following a review of historic grant income that had been recorded in general funds.

Inspiring Scotland
This is Scottish Government Equality and Human Rights funding stream that is administered and managed by Inspiring Scotland. The funding si for CEMVO Race for Human Rights Programme which provides race equality and human rights support to Public, Third and Private Sector organisations.

Robertson Trust Financial Capability Fund
This funds the Financial Capability programme for 4 years. This programme provides support to EM individuals to help them build their financial knowledge, capacity, and resliience in areas such as budgeting, spending and saving. Transfers relate to a transfer from general funds following a review of historic grant income that had been recorded in general funds.

Glasgow City Council
The Glasgow City Council Community Fund provides funds for the EM Capacity and Infrastructure Development Programme from October 2020 to March 2023. This fund is to provde capacity building support to the EM Third Sector in Glasgow. The aim is to conduct an analysis of each organisation with recommendations for areas of improvement. Using co-production principles the organisation is then supported over the course of 12 months to implement the 3 priority areas using action planning. Transfers relate to capital expenditure incurred which have been taken to the designated fund and will be depreciated through that fund.

16. Purposes of Restricted Funds

University of Edinburgh Fund

The University of Edinbugh funded through the Graduate Career Advantage Scotland (GCAS) scheme is funding towards 6 months paid work placement for a graduate within CEMVO Scotland.

SHRC

Funding from the Scottish Human Rights Commission towards a research project and input into Human Rights.

University of Edinburgh Fund

The University of Edinbugh funded through the Graduate Career Advantage Scotland (GCAS) scheme is funding towards 6 months paid work placement for a graduate within CEMVO Scotland.

Heriot Watt University (HWU)

This is funding to undertake research in partnership with HWU to identify EM digital barriers to accessing services, including housing and employment.

Changeworks

This is partnership funding with Changeworks through British Gas Energy Trust to raise awareness of energy efficiency among ethnic minority communities.

GCVS Grant

This is a delivery contract with GCVS to recruit and support EM people onto 6 month paid work placements with Glasgow employers. Transfers relate to a transfer from general funds following a review of historic grant income that had been recorded in general funds.

NPC

A series of consultative events with EM groups / communities on environmental issues and policies.

Scottish Government - NCS

Funding to deliver a series of events with the Scottish Government to consult EM groups / communities on the development of the proposed National Care Service.

COSLA

This fund is a continuation of the Financial Capability Project, which was funded by the Robertson Trust until 2025. The fund is aimed at promoting activities to create awareness of illegal lending in EM communities across Scotland and to improve financial wellbeing.

GCVS - PWP

Funding from GCVS to take on a temporary work placement from the Glasgow Work Placement programme.

17. Analysis of Net Assets by Funds

	Unrestricted			
	General Fund	Designated Funds	Restricted Funds	Total
Group	£	£	£	£
Tangible Fixed Assets	-	7,862	-	**7,862**
Current Assets/(liabilities)	392,615	6,451	95,098	**494,164**
Net Assets at 31 March 2026	**392,615**	**14,313**	**95,098**	**502,026**
Charity				
Tangible Fixed Assets	-	7,862	-	**7,862**
Current Assets/(liabilities)	392,615	-	95,098	**487,713**
Net Assets at 31 March 2026	**392,615**	**7,862**	**95,098**	**495,575**

	General Fund	Designated Funds	Restricted Funds	Total
Group	£	£	£	£
Tangible Fixed Assets	-	2,116	-	**2,116**
Current Assets/(liabilities)	477,409	6,192	54,941	**538,542**
Net Assets at 31 March 2025	**477,409**	**8,308**	**54,941**	**540,658**
Charity				
Tangible Fixed Assets	-	2,116	-	**2,116**
Current Assets/(liabilities)	477,409	-	54,941	**532,350**
Net Assets at 31 March 2025	**477,409**	**2,116**	**54,941**	**534,466**

18. Financial Commitments

The financial commitments within one year are £31,335 (2025 - £29,171) and between one and five years are £6,014 (2025 - £2,591).

19. Related Party Transactions

During the year the charity entered into the following transactions with related parties:

The charity rents its premises from Harkspace Limited which is 50% owned by Mr Ghulam Nabi, a Trustee of the charity. The rent charge in 2025/26 was £22,000 (2025 - £21,396). The charity paid £7,761 (2025 - £nil) to Picodeliq Enterprises Ltd, a company owned by Anna Publico-Ong, a Trustee of the charity, for website design costs.

Two Trustees of the charity are directors of CEMVO Enterprises CIC. Income from the CIC to the charity was £Nil for the year (2025 - £42,506) and Expenidture paid to the CIC was £294 (2025 - £Nil).

20. CEMVO Enterprises CIC

CEMVO Enterprises CIC's financial results are included within these consoldiated financial statements as the two directors of CEMVO Enterprises CIC are trustees in CEMVO and the charity ultimately controls the CIC. The following is a summary of the financial results and position of the CIC.

	2026	**2025**
	£	£
Income	16,545	75,072
Expenditure	(16,286)	(95,454)
Net	259	(20,382)
The assets and liabilities of the company at 31 March was:		
Current assets	8,042	7,472
Current liabilities	(1,591)	(1,280)
Total Net Assets	6,451	6,192

21. Funds Held for Third Parties

CEMVO acted as lead partner in The National Lottery Climate Action Fund project, working in partnership with Changeworks. In addition to their own funding from The National Lottery, CEMVO received £29,303 from The National Lottery on behalf of Changeworks and paid this amount over when received. As CEMVO is acting as an agent in the relationship between The National Lottery and Changeworks, this income and expenditure is not accounted for in the Statement of Financial Activities.

22. Cash generated from operations - Group

	2026	2025
	£	£
Surplus for the year	(38,632)	(19,409)
Adjustments for:		
Investment income received	(5,500)	-
Depreciation	4,662	6,740
Movements in working capital:		
(Increase)/Decrease in debtors	(8,356)	(9,271)
(Decrease)/Increase in creditors	2,183	(4,465)
(Decrease)/Increase in deferred income	103,735	7,769
	58,092	**(18,636)**

Cash generated from operations - Charity

	2026	2025
	£	£
Surplus for the year	(38,891)	973
Adjustments for:		
Investment income received	(5,500)	-
Depreciation	4,662	6,740
Movements in working capital:		
Decrease in debtors	(8,356)	(9,271)
(Decrease)/Increase in creditors	1,872	-
(Decrease)/Increase in deferred income	103,735	7,769
	57,522	**6,211**

23. Comparative Statement of Financial Activities - Group

		Unrestricted			
PRIOR FINANCIAL YEAR	**Notes**	**General Fund**	**Designated Funds**	**Restricted Funds**	**2025 Total**
		£	£	£	£
Income from:					
Donations and legacies	**3**	1,661	-	677,212	**678,873**
Charitable activities	**4**	45,720	-	-	**45,720**
Other income	**5**	-	75,072	-	**75,072**
Total Income		**47,381**	**75,072**	**677,212**	**799,665**
Expenditure on:					
Charitable Activities	**6**	100,119	6,740	659,267	**766,126**
Other expenditure	**7**	-	52,948	-	**52,948**
Total Expenditure		**100,119**	**59,688**	**659,267**	**819,074**
Net income before transfers		**(52,738)**	**15,384**	**17,945**	**(19,409)**
Gross transfers between funds		42,506	(42,506)	-	**-**
Net Movement in Funds		**(10,232)**	**(27,122)**	**17,945**	**(19,409)**
Fund balances at 1 April 2024		487,641	35,430	36,996	**560,067**
Fund balances at 31 March 2025		**477,409**	**8,308**	**54,941**	**540,658**

24. Comparative Statement of Financial Activities - Charity

		Unrestricted			
PRIOR FINANCIAL YEAR	**Notes**	**General Fund**	**Designated Funds**	**Restricted Funds**	**2025 Total**
		£	£	£	£
Income from:					
Donations and legacies	**3**	44,167	-	677,212	**721,379**
Charitable activities	**4**	45,720	-	-	**45,720**
Total Income		**89,887**	**-**	**677,212**	**767,099**
Expenditure on:					
Charitable Activities	**6**	100,119	6,740	659,267	**766,126**
Total Expenditure		**100,119**	**6,740**	**659,267**	**766,126**
Net income before transfers		**(10,232)**	**(6,740)**	**17,945**	**973**
Gross transfers between funds		-	-	-	**-**
Net Movement in Funds		**(10,232)**	**(6,740)**	**17,945**	**973**
Fund balances at 1 April 2024		487,641	8,856	36,996	**533,493**
Fund balances at 31 March 2025		**477,409**	**2,116**	**54,941**	**534,466**