

REGISTERED COMPANY NUMBER: SC270555 (Scotland)
REGISTERED CHARITY NUMBER: SC035965

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st March 2026
for
CARR-BRIDGE AHEAD

Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

CARR-BRIDGE AHEAD

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CARR-BRIDGE AHEAD

Report of the Trustees
For The Year Ended 31st March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The overarching purpose of Carr-Bridge Ahead is to develop and enrich the local area and community.

Activities and Achievements

The principal activities of Carr-Bridge Ahead are:

- to act as an enabling umbrella organization for a variety of local groups;
- to act as an umbrella organisation for two main fund raising events held in the village each year, and
- to further the interests of the local community through assisting in and supporting local projects, groups and young individuals.

Carr-Bridge Ahead's largest single income source is the Community Benefit Funding under an agreement with the operators of Tom nan Clach windfarm, Greencoat Finance. This amounted to £31,221 in this financial year.

Income is also generated from two long-standing and well-established annual events - Carve Carrbridge and The Golden Spurtle - World Porridge-Making Championships.

The 2025 Carve Carrbridge event generated direct income of circa £43,875 and realized a surplus of £18,722. The event involves more than 100 local volunteers, also acts as an opportunity for fund-raising efforts by other local community organisations and leads to significant further funds being raised.

The 32nd Golden Spurtle event involved competitors representing twelve different countries. It continues to generate a significant global media profile for the community. It generated direct income of £18,405 and a surplus of £5,433. The event continues to provide material support to visitor-facing local businesses at the end of the tourist season

These surplus funds generated by both events are deployed by Carr-Bridge Ahead for the benefit of the local community.

Over the course of the year Carrbridge Ahead provided funding support to a range of local projects via its range of grants funding processes. Amounts spent on each in the financial year were as follows:

Main Grants Fund (amounts in excess of £500) - £12,854

Small Grants Fund - £912

Children & Young Peoples Fund - £8,753

Main Grant Fund expenditure during the period may relate to awards made during the same period but may also relate to drawdown on awards made in earlier years. Significant expenditure items in this period included:

Paths Maintenance Group (Aviemore road)	£1,077
Orchard Group (Living Roof & Gravel Garden)	£4,235
Paths Maintenance Group (Snakey Bridge)	£2,302
Carrbridge Golf Club	£4,800

Carrbridge Community Council (CCC) reformed in March 2025. In the early months of the new Council, a Memorandum of Understanding was agreed between CCC and CBA. As part of that MOU, a funding agreement was put in place. Expenditure under that agreement in 2025/26 totalled £7,782, the most significant element within that total being expenditure relating to Christmas activities.

CARR-BRIDGE AHEAD

Report of the Trustees
For The Year Ended 31st March 2026

Objectives and activities

The Board of CBA consists entirely of volunteers. They aim to keep running costs to a minimum so as to maximise the availability of funds for local causes.

Recurring expenditure in 25/26 totalled £3,590, the largest items within those total were - Book-keeping £900; Insurance £795; Website £694; Independent Examination of Accounts £530, and Meeting Rooms £358.

In addition there were two significant one-off items of expenditure: £5,194 in respect of legal costs associated with the acquisition of the Orchard site; and £938 in respect of an Engineering Report relating to the Ellan Bridge

Financial review

Reserves policy

As at 31st March 2026 the charity had funds available of £135,901 (2025 - £116,727) of which the following were reserved funds for the groups that operate under the umbrella of Carrbridge Ahead:

- Carrbridge Bike Park - £3,247
- Carrbridge Community Orchard - £3,578

Structure, governance and management

Governing document

Carr-Bridge Ahead is a charitable company limited by guarantee and the purposes and administration arrangements are as set out in the constitution. Carr-Bridge Ahead was recognised as a Scottish charity with effect from 22 September 2004.

Reference and administrative details

Registered Company number

SC270555 (Scotland)

Registered Charity number

SC035965

Registered office

9 Dalbeg Road
Carrbridge
Inverness-Shire
PH23 3BH

Trustees

A M Buttress
R N S McWilliam
C Miller (resigned 30.12.25)
D Jeffrey
M O'Reilly
G Gerrard
I Inglis
J Rendall
D Murray
R C Brown (resigned 23.10.25)
D J Major
A E Rankin (appointed 1.5.25)
K Stewart (appointed 23.10.25)
S Richter (appointed 23.10.25)

Company Secretary

D J R Henderson

Report of the Trustees
For The Year Ended 31st March 2026

Reference and administrative details

Independent Examiner

Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

17/09/2026

Approved by order of the board of trustees on and signed on its behalf by:

John Rendall

.....
J Rendall - Trustee

Independent Examiner's Report to the Trustees of
Carr-Bridge Ahead

I report on the accounts for the year ended 31st March 2026 set out on pages six to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lorna Drummond FCCA
The Association of Chartered Certified Accountants

Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

18/09/2026

Date:

CARR-BRIDGE AHEAD

Statement of Financial Activities For The Year Ended 31st March 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
Income and endowments from					
Donations and legacies	2	-	31,221	31,221	30,190
Other trading activities	3	62,280	9,593	71,873	66,944
Investment income	4	182	-	182	-
Other income		480	-	480	-
Total		<u>62,942</u>	<u>40,814</u>	<u>103,756</u>	<u>97,134</u>
Expenditure on					
Charitable activities					
Carving		25,153	-	25,153	21,739
Porridge		12,972	-	12,972	13,442
CVCC		-	7,782	7,782	4,171
Grant funding payments (other than CVCC)		-	22,519	22,519	25,832
Support costs		9,722	-	9,722	3,066
Community Orchard		-	3,364	3,364	11,057
Path Maintenance Group		-	2,782	2,782	-
Bike Park		-	288	288	613
Total		<u>47,847</u>	<u>36,735</u>	<u>84,582</u>	<u>79,920</u>
NET INCOME		15,095	4,079	19,174	17,214
Reconciliation of funds					
Total funds brought forward		63,121	53,606	116,727	99,513
Total funds carried forward		<u>78,216</u>	<u>57,685</u>	<u>135,901</u>	<u>116,727</u>

The notes form part of these financial statements

CARR-BRIDGE AHEAD

Balance Sheet
31st March 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
Current assets					
Cash at bank		78,776	57,685	136,461	117,257
Creditors					
Amounts falling due within one year	6	(560)	-	(560)	(530)
Net current assets		<u>78,216</u>	<u>57,685</u>	<u>135,901</u>	<u>116,727</u>
Total assets less current liabilities		<u>78,216</u>	<u>57,685</u>	<u>135,901</u>	<u>116,727</u>
NET ASSETS		<u>78,216</u>	<u>57,685</u>	<u>135,901</u>	<u>116,727</u>
Funds	8				
Unrestricted funds				78,216	63,121
Restricted funds				<u>57,685</u>	<u>53,606</u>
Total funds				<u>135,901</u>	<u>116,727</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

17/09/2026

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

John Rendall

.....
J Rendall - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31st March 2026

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and legacies

	2026	2025
	£	£
Grants	<u>31,221</u>	<u>30,190</u>

Grants received, included in the above, are as follows:

	2026	2025
	£	£
Nanclach Ltd	<u>31,221</u>	<u>30,190</u>

CARR-BRIDGE AHEAD

Notes to the Financial Statements - continued
For The Year Ended 31st March 2026

3. Other trading activities

	2026	2025
	£	£
Carving income	43,875	43,559
Porridge income	18,405	16,716
Bike park income	105	-
Community Orchard	6,109	6,669
Path maintenance group	<u>3,379</u>	<u>-</u>
	<u>71,873</u>	<u>66,944</u>

4. Investment income

	2026	2025
	£	£
Deposit account interest	<u>182</u>	<u>-</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2026 nor for the year ended 31st March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2026 nor for the year ended 31st March 2025.

6. Creditors: amounts falling due within one year

	2026	2025
	£	£
Accrued expenses	<u>560</u>	<u>530</u>
	<u>560</u>	<u>530</u>

7. Loans

An analysis of the maturity of loans is given below:

	2026	2025
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>-</u>

CARR-BRIDGE AHEAD

Notes to the Financial Statements - continued
For The Year Ended 31st March 2026

8. Movement in funds

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	63,121	15,095	78,216
Restricted funds			
Restricted fund	53,606	4,079	57,685
TOTAL FUNDS	<u>116,727</u>	<u>19,174</u>	<u>135,901</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,942	(47,847)	15,095
Restricted funds			
Restricted fund	40,814	(36,735)	4,079
TOTAL FUNDS	<u>103,756</u>	<u>(84,582)</u>	<u>19,174</u>

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	41,092	22,029	63,121
Restricted funds			
Restricted fund	58,421	(4,815)	53,606
TOTAL FUNDS	<u>99,513</u>	<u>17,214</u>	<u>116,727</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2026

8. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,276	(38,247)	22,029
Restricted funds			
Restricted fund	36,858	(41,673)	(4,815)
TOTAL FUNDS	<u>97,134</u>	<u>(79,920)</u>	<u>17,214</u>

9. Related party disclosures

There were no related party transactions for the year ended 31st March 2026.

CARR-BRIDGE AHEAD

Detailed Statement of Financial Activities
For The Year Ended 31st March 2026

	2026 £	2025 £
Income and endowments		
Donations and legacies		
Grants	31,221	30,190
Other trading activities		
Carving income	43,875	43,559
Porridge income	18,405	16,716
Bike park income	105	-
Community Orchard	6,109	6,669
Path maintenance group	<u>3,379</u>	<u>-</u>
	71,873	66,944
Investment income		
Deposit account interest	182	-
Other income		
Other income	<u>480</u>	<u>-</u>
Total incoming resources	103,756	97,134
Expenditure		
Charitable activities		
Insurance	795	636
Sundries	1,541	1,262
Carving expenses	25,153	21,739
Porridge expenses	12,972	13,442
Bike park expenses	288	613
Website development and maintenance	694	614
CCBF Main grants	12,854	17,103
CCBF Small grants	912	829
CVCC	7,782	4,171
Community Orchard	3,364	11,057
Path maintenance group	2,782	-
C & YP Recovery fund	<u>8,753</u>	<u>7,900</u>
	77,890	79,366
Support costs		
Governance costs		
Accountancy	560	554
Carried forward	560	554

This page does not form part of the statutory financial statements

CARR-BRIDGE AHEAD

Detailed Statement of Financial Activities For The Year Ended 31st March 2026

	2026 £	2025 £
Governance costs		
Brought forward	560	554
Legal and professional fees	<u>6,132</u>	<u>-</u>
	<u>6,692</u>	<u>554</u>
Total resources expended	<u>84,582</u>	<u>79,920</u>
Net income	<u>19,174</u>	<u>17,214</u>