LOFT YOUTH PROJECT
FINANCIAL STATEMENT
31 MARCH 2026

Charity Number: SC033680
LOFT YOUTH PROJECT SCIO

LOFT YOUTH PROJECT SCIO

FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2026

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LOFT YOUTH PROJECT SCIO

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Registered charity name	Loft Youth Project SCIO
Charity Number	SC 033680
Address	Seafield Arms Lane Langstane Lane West Mid Street Keith AB55 5AF
Trustees	Esther Green, Chair Tracy Bremner, Treasurer Fiona Addison. Vice-Chair Kyle Milne
Independent examiner	J.I. Campbell 5 Cameron Terrace Hopeman IV30 5SW
Bankers	TSB (closed account 20/8/25) 99 Rosehill Drive Aberdeen AB24 4JS Virgin Money (Opened 11/9/25) 161 Mid Street Keith AB55 5BL
Solicitors	Stephen & Robb 163 Mid Street Keith AB55 4AL

LOFT YOUTH PROJECT SCIO

TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2026

OBJECTIVES AND ACTIVITIES

The Loft Youth Project is for all young people between the ages of 10 and 18 residing in the areas of Keith and Strathisla or who are connected through social networks or employment. The Loft Youth Project aims to provide a safe and welcoming environment in which young people are encouraged to learn, grow and meet challenges when appropriate. This is done by providing:-

- Social and recreational opportunities through a drop-in facility and range of organised activities
- Learning opportunities, both formal and informal, offered within the project including additional opportunities developed by linking with other learning providers
- Support to individuals and groups provided by our team of volunteers and youth workers and through additional support activities run by other agencies

The main aims of the organisation are to:-

1. Provide a safe and secure drop-in opportunity alongside a programme encompassing a range of activities to match needs and age. This work is developed and agreed by and for the young people.
2. Provide a range of wider educational and learning opportunities to increase the skills, confidence, employability and self-esteem of young people
3. Improve the quality of life of young people in Keith and surrounding areas by providing support and guidance for young people that are having specific issues or difficulties
4. Support young people to identify needs and opportunities regardless of financial or social circumstances including the rural dimension
5. Establish training activities which help support the Loft organisation
6. Remain intrinsic to the social and economic regeneration of the area

Achievements and Performance to 31 March 2026

The Loft Youth Project continues to deliver its services out of one property, The Loft, which is centrally located in Keith and is wholly owned by the charity.

The Loft Youth Project is a one-stop shop for young people in Keith and the rural Strathisla areas, offering a variety of activities, volunteering opportunities, training and accreditation. The activities offered are vocational and diversionary which allow young people to participate at their own level within their own community.

Our core activities focus on the development of small group work as requested by the young people themselves and further general sessions for the younger age range, opening the building more frequently and at times that suit the needs of the young people.

Our work concentrated on supporting and maintaining the relationships with our young people. Having the Loft is a safe environment and a positive, supportive space for our young people. We offered a full programme of activities and group-specific approaches.

The need to provide holiday provision continues to be an important part of our work, particularly to combat ‘holiday hunger’.

Emotional and behavioural issues which developed as a result of the trauma and isolation experienced by our young people during lockdown continue to be prevalent and we continue to provide a bespoke approach for different groups of young people in an attempt to meet their needs in a way that manages post-Covid experiences and still focuses on their ongoing development.

We have maintained continuity by offering single gender clubs, school refusers, small group and one-to-one working.

The majority of the hard-to-reach young people have been referred to us by Keith Grammar School’s guidance department.

The cost-of-living crisis has impacted on many of our stakeholders and responding to this has been a key theme in the review period. This affects at least 90% of the families in our catchment area.

We continue to offer a variety of cooking/baking activities that support zero waste targets – and feeding our young people and their families at the same time. It also provides our young people valuable life skills. This works well for our young people coming from hardship homes and has made great use of our kitchen facilities, teaching a range of skills from food handling and hygiene, to cooking, nutrition and budgeting.

The sessions included winter cooking events making hot and tasty dishes to share.

We have retained our young person after the MERI scheme as a fully trained youth worker.

We ran Easter, Summer and October holiday programmes to combat ‘holiday hunger’ with new activities like circus skills, street football and practical life skills in baking and cooking. There were other sports and craft activities too.

We have closed off days specifically to cater for the needs of ASN and families in deprivation, and adapted the holiday programme to specifically meet needs of these groups.

A first for us was a summer camping trip to Spey Bay – a great adventure, some kids who had never been out of the area joined us and we were well equipped for the outdoors! This was made possible thanks to funding branch of Children in Need and crisis funding to allow us to support a vulnerable family's attendance through the provision of clothing.

Our groups continue to thrive and adapt to the needs of the users.

The LBGT group members have moved on to further education and employment so we have put the group on pause and will reactivate when the need arises.

Our new group Friday Fusion provides an outlet for secondary school pupils to gainfully spend their time when the school day finishes. This runs from 2-4pm and the young people are heavily involved in planning and mapping of the sessions.

Skills Development Scotland and their career adviser are not only renting our facilities but also working with us for young people 16 plus with no positive destination.

Volunteering opportunities now come with a training package, food and hygiene, first aid along with the Saltire Award.

An acting head teacher moving into role at Keith Grammar School in August 2025 saw us more actively engaged and connected. This was due to a fresh community-spirited approach which has reaped benefits.

For example, our youth worker went 'back to school' to train to be a trainer in barista skills with SQA Level 4 accreditation. This will enable him, in turn, to train our young people in barista making skills, with a focus on the 16 plus with no positive destination to build confidence, resilience and employability prospects.

Through this training, from May 2026 we will be able to provide them skills with first aid training, an employability award, food and hygiene certificate, and a positive partnership with the SDS careers adviser to support getting ready for the world of work.

In January, we were delighted to receive notification that The Loft Youth Project had been specially chosen for a Royal Visit in April 2026 by HRH The Duke of Edinburgh.

MFR Cash For Kids supported the Holiday Hunger project with a budget for food and activities and their team paid us a visit to see our young people in action. They were delighted that they were able to support us.

There have been welcome vouchers, goods and cash donations from supermarkets to support holiday hunger club, recognising the vital work that The Loft undertakes.

We had a hugely successful quiz night held at Keith Golf Club. The prize pot gained business sponsorship and the event was generously supported by businesses with prizes, and parents and the wider public who turned up and raised over £1000.

We continue to carry out outreach training on Friday evenings and during holidays by our youth workers.

THE BOARD

Our Board members continue to work as a strong team, making a valued input in terms of governance of the project.

They are a cohesive team, meeting regularly and having other touch points with the Loft manager as appropriate.

The Board supports, and leads, the Loft with drive, focus and vision.

FUNDING

In June 2025 we secured three years funding for Young Start for the Sessional Youth Work Team, supporting nine youth workers.

We submitted a dedicated report to Children in Need as a Year 1 review, this a three year funding stream until September 2027 to fund our project manager's post.

Our funding supports all that we do to support all that the Loft offers young people in our community.

Principal funding sources for the period were:

Children in Need

Scottish Government

Keith Grammar School

Hill of Towie Windfarm Fund

Edintore Windfarm Fund

MFR Cash For Kids

Tesco

Asda

Kirby Engineering and Construction

CORA Foundation (Hardship Funding)

TSI funding streams

Other smaller amounts came from donations from the local community.

We continue to spend to invest in our young people, which in turn benefits their families and our wider community.

The Loft could never have achieved this level of opportunity across the whole spectrum of young people who come to the project without the amazing support of our funders – particularly CIN who pay for our project manager without which the doors would not even open.

In August, we had a major set-back when TSB closed our account without us being aware this was going to take place. A letter had been sent, but was never received, to say the type of charitable account we held was no longer being offered and that for that reason it was being closed.

The first we discovered the account had been closed was when the project manager was unable to make a card transaction purchase.

This was a crisis as it fell close to the end of the month when wages were due to be paid. The project manager covered the cost of the monthly wage bill from her own personal finances (this was later repaid).

A new account has been set up with Virgin Money and we have registered a complaint with the Financial Ombudsman. An update will be given in our next report.

PLANS FOR THE FUTURE

The Loft Youth Project will continue to work to the needs of our young people and the community where they live to:

- **Make best use of the funding package secured from CIN to meet our objectives**
- **Support small group working that meets the needs of our young**
- **Target work for 16 plus with no positive destinations**
- **Living Loft – continue to provide this resource for use, on an as-and-when basis**
- **Provide the young-person led Pantry Services which is providing skills development, training and employment**
- **Ensure all our paid team and volunteers have relevant training**
- **Ensure members of the Loft SCIO Board are informed and remain active decision makers**

FINANCIAL REVIEW

An overall profit for the year of **£6,328** has increased the charity's net assets to **£257,940.**

RESERVES POLICY

It is the policy of the charity to maintain unrestricted general funds, which are the free reserves of the charity, at a level which are sufficient to cover management, administration and support costs.

The level of unrestricted funds held at the year-end was £58,075 (2025- £60,101)

The level of restricted funds held at the year-end was £199,865 (2025 - £191,511)

It is the policy of the charity that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

PLANS FOR FUTURE PERIODS

We will be working to:

- Seek funding to source various funding streams
- Be mindful of CIN funding coming to an end after the three year term
- Continue and maintain a range of clubs, groups and sessional work
- Expand on working with families, through their young people
- Consider the options for holiday programmes with an increased focus on families.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and accounting estimates that are reasonable and prudent

- State whether applicable accounting standards have been followed, subject to and material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

J. I. Campbell, CA has been appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees

Esther Green

....
E. Green
Director

LOFT YOUTH PROJECT SCIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOFT YOUTH PROJECT SCIO
YEAR ENDED 31 MARCH 2026

I report on the accounts of the charity for the year ended 31st March 2026 set out on pages 12 to 20.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Regulations 2006. The Charity's trustees consider that the audit requirement of Regulation 101(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with the Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a "true and fair view".

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- Proper accounting records are kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations: and
- Accounts are prepared which agree with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

....

J. I. Campbell, CA
Independent Examiner

LOFT YOUTH PROJECT SCIO

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	803	107,467	108,270	95,777
Activities for generating funds	3	2,730	-	2,730	3,160
Investment income	4	796	-	796	834
Other incoming resources	5	-	-	-	-
TOTAL INCOMING		4,329	107,467	111,796	99,771
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	6	-	(73,323)	(73,323)	(76,494)
Fundraising trading costs	7	(1,207)	-	(1,207)	(1,833)
Investment management costs	8	-	-	-	-
Charitable activities	9/10	-	(21,383)	(21,383)	(24,546)
Governance costs	11	(9,555)	-	(9,555)	(10,981)
Other resources expended	12	-	-	-	-
TOTAL EXPENDED		(10,762)	(94,706)	(105,468)	(113,854)
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS	13	(6,433)	12,761	6,328	(14,083)
Transfer between funds	14	4,407	(4,407)	-	-
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		(2,026)	8,354	6,328	(14,083)
RECONCILIATION OF FUNDS					
Total funds brought forward		60,101	191,511	251,612	265,695
TOTAL FUNDS CARRIED FORWARD		58,075	199,865	257,940	251,612

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

LOFT YOUTH PROJECT SCIO

BALANCE SHEET

31 MARCH 2026

	Note	2026 £	2025 £
FIXED ASSETS			
Tangible assets	**16**	**161,080**	**170,545**
CURRENT ASSETS			
Stocks	**17**	**75**	**70**
Debtors	**18**	**708**	**-**
Cash at bank and in hand	**19**	**97,903**	**82,696**
		98,686	**82,766**
CREDITORS: Amounts falling due within one year	**20**	**(1,826)**	**(1,699)**
NET CURRENT ASSETS		**96,860**	**81,067**
TOTAL ASSETS LESS CURRENT LIABILITIES		**257,940**	**251,612**
CREDITORS: Amounts falling due after more than one year	**21**	**-**	**-**
NET ASSETS		**257,940**	**251,612**
FUNDS			
Restricted income funds	**22**	**199,865**	**191,511**
Unrestricted income funds	**23**	**58,075**	**60,101**
TOTAL FUNDS		**257,940**	**251,612**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on Wednesday 12th November 2026 and are signed on their behalf by:

Esther Green

…………………………
Esther Green

LOFT YOUTH PROJECT SCIO

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2026

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the charities and Trustee Investment (Scotland) Act 2005, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Donations

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. The value of services provided by volunteers has not been included.

Grants

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year which they are receivable.

Fund Accounting

All funds received are to be used for the specific purpose of running the Loft Youth Project, and are included in restricted funds.

Resources Expanded

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fixed Assets

Tangible Fixed Assets

All fixed assets are initially recorded at cost. Items of equipment are capitalised where the purchase cost exceeds £100.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property	- 2% p.a. straight line
Equipment	- 15 to 25% p.a. reducing balance

Stocks

Stocks are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow-moving items.

LOFT YOUTH PROJECT SCIO

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2026

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Donations				
Misc. donations	803	-	803	1,260
BBC Children In Need	-	46,050	46,050	30,392
Other Funders	-	61,417	61,417	44,331
Other projects incl Covid Funding	-	-	-	19,794
	803	107,467	108,270	95,777

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERAL FUNDING

	Unrestricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Hire of hall, kitchen & equipment	-	-	-
Fundraising	1,070	1,070	1,131
Snack bar sales	1,660	1,660	2,029
Provision of services	-	-	-
	2,730	2,730	3,160

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Bank Interest	796	796	834

5. OTHER INCOMING RESOURCES

	Total Funds 2026 £	Total Funds 2025 £
Other Incoming Resources	-	-
	-	-

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2026

6. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
	£	£	£	£
BBC Children In Need	-	(38,220)	(38,220)	(34,446)
Other projects wages etc	-	(35,103)	(35,103)	(42,048)
	-	(73,323)	(73,323)	(76,494)

7. FUNDRAISING TRADING COSTS

	Unrestricted Funds	Total Funds 2026	Total Funds 2025
	£	£	£
Snack bar purchases	(1,207)	(1,207)	(1,833)

8. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	Total Funds 2026	Total Funds 2025
	£	£	£
Bank loan interest payable	-	-	-

9. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
	£	£	£	£
Office and projects costs	-	(21,383)	(21,383)	(24,546)

10. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly	Total Funds 2026	Total Funds 2025
	£	£	£
Office and projects costs	(21,383)	(21,383)	(24,546)

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2026

11. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2026	Total Funds 2025
	£	£	£
Bank charges	(90)	(90)	(171)
Depreciation	(9,465)	(9,465)	(10,810)
	(9,555)	(9,555)	(10,981)

12. OTHER RESOURCES EXPENDED

	Unrestricted Funds	Total Funds 2026	Total Funds 2025
	£	£	£
Legal and professional fees	-	-	-

13. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2026	2025
	£	£
Depreciation	(9,465)	(10,810)

14. FUND TRANSFERS

In previous years grants have been received by the charity for funding fixed asset acquisitions. It is necessary for the charity to release the grants received over the useful lives of the assets to which they relate. The grants have been allocated to the building fund in restricted reserves and are being released in line with depreciation. In the period to 31 March 2026 £4,407 (2025 - £4,519) was transferred from the asset funds to unrestricted reserves.

15. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2026	2025
	£	£
Wages and salaries	(63,875)	(66,483)
Social security costs	(8,504)	(9,041)
	(72,379)	(75,524)

During the period, no remuneration was paid to trustees.

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2026

15. STAFF COSTS AND EMOLUMENTS *(continued)*

Particulars of employees:
The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2026 No.	2025 No.
Number of administrative staff	**1**	**1**

No employee received remuneration of more than £60,000 during the year (2025 – nil).

16. TANGIBLE FIXED ASSETS

	Freehold Property £	Fittings & Equipment £	Total £
COST			
At 1 April 2025	242,087	109,649	351,736
Additions	-	-	-
Cost of Disposals	-	-	-
At 31 March 2026	**242,087**	**109,649**	**351,736**
DEPRECIATION			
At 1 April 2025	100,440	80,751	181,191
Charge for the year	4,842	4,623	9,465
Depreciation on Disposals	-	-	-
At 31 March 2026	**105,282**	**85,374**	**190,656**
NET BOOK VALUE			
At 31 March 2025	141,647	28,898	170,545
At 31 March 2026	**136,805**	**24,275**	**161,080**

17. STOCKS

	2026 £	2025 £
Stock	**75**	**70**

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2026

18. DEBTORS

	2026	2025
	£	£
Trade debtors	-	-
Prepayments	708	-
	708	**-**

19. CASH AT BANK AND IN HAND

	2026	2025
	£	£
Business Bank Account	97,722	82,557
Cash in Hand	181	139
	97,903	**82,696**

20. CREDITORS: Amounts falling due within one year

	2026	2025
	£	£
Bank Loans and Overdrafts	-	-
Trade Creditors	(501)	(844)
PAYE and Social Security	(1,325)	(855)
Other Creditors	-	-
	(1,826)	**(1,699)**

The following liabilities disclosed under creditors falling due within one year are secured by the charity:

	2026	2025
	£	£
Bank loans and overdrafts	**-**	**-**

21. CREDITORS: Amounts falling due after more than one year

	2026	2025
	£	£
Bank Loans and Overdrafts	**-**	**-**

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

	2026	2025
	£	£
Bank loans and overdrafts	**-**	**-**

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2026

22. RESTRICTED INCOME FUNDS

	Balance at 1 April 2025	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 March 2026
	£	£	£	£	£
Building Funds	99,103	-	-	(2,478)	96,625
Refurbishment Funds	77,148	-	-	(1,929)	75,219
Main Funders	15,260	107,467	(94,706)	-	28,021
	191,511	107,467	(94,706)	(4,407)	199,865

23. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2025	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 March 2026
	£	£	£	£	£
General Funds	60,101	4,329	(10,762)	4,407	58,075

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets/ (Liabilities)	Long Term Liabilities	Total
	£	£	£	£
Restricted Income Funds:				
Building Funds	96,625	-	-	96,625
Refurbishment Funds	75,219	-	-	75,219
Main Funders		28,021	-	28,021
	171,844	28,021	-	199,865
Unrestricted Income Funds	(10,764)	68,839	-	58,075
Total Funds	161,080	96,860	-	257,940

LOFT YOUTH PROJECT SCIO

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2026

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report (in earlier pages)

LOFT YOUTH PROJECT SCIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Misc. donations	**803**	**1,260**
BBC Children In Need	**46,051**	**30,392**
Youthlink/Hollybob	**30,863**	**-**
Other	**19,005**	**35,331**
Hill of Towie/Beatrice	**-**	**9,086**
TMC/HIE	**11,548**	**19,708**
	108,270	**95,777**
ACTIVITIES FOR GENERATING FUNDS		
Hire of hall, kitchen & office equipment	**-**	**-**
Fundraising	**1,070**	**1,131**
Snack bar sales	**1,660**	**2,029**
Provision of services	**-**	**-**
	2,730	**3,160**
INVESTMENT INCOME		
Bank Interest	796	-
	796	**-**
RESOURCES EXPENDED		
COSTS OF GENERATING VOLUNTARY INCOME		
Staff costs – Wages & Salaries	**63,875**	**66,483**
Staff costs – Employer's NIC	**8,504**	**9,041**
Travel and subsistence	**944**	**970**
	73,323	**76,494**

LOFT YOUTH PROJECT SCIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
FUNDRAISING TRADING COSTS		
Cost of sales – Opening stock	70	75
Cost of sales – Purchases	1,212	1,828
Cost of sales – Closing stock	(75)	(70)
	1,207	1,833
CHARITABLE ACTIVITIES		
Light & heat	6,681	7,378
Repairs & maintenance	877	1,641
Insurance	2,117	2,584
Cleaning & hygiene	488	451
Project costs	9,071	9,973
Telephone	1,619	1,660
Printing, stationery & advertising	197	486
PRS and other licenses	333	373
	21,383	24,546
GOVERNANCE COSTS		
Bank charges	90	171
Depreciation	9,465	10,810
	9,555	10,981
OTHER RESOURCES EXPENDED		
Legal and professional fees	-	-
TOTAL RESOURCES EXPENDED	105,468	113,854
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	6,328	(14,083)

LOFT YOUTH PROJECT SCIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
COSTS OF GENERATING VOLUNTARY INCOME		
Staff costs – Wages & Salaries	**63,875**	**66,483**
Staff costs – Employer's NIC	**8,504**	**9,041**
Travel and subsistence	**944**	**970**
	73,323	**76,494**

FUNDRAISING TRADING COSTS

	2026 £	2025 £
Snack Bar Purchases		
Cost of sales – Opening stock	**70**	**75**
Cost of sales – Purchases	**1,212**	**1,828**
Cost of sales – Closing stock	**(75)**	**(70)**
	1,207	**1,833**

LOFT YOUTH PROJECT SCIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
CHARITABLE ACCOUNTS		
Office Overheads		
Activities undertaken directly		
Light & heat	6,681	7,378
Repairs & maintenance	877	1,641
Insurance	2,117	2,584
Cleaning & hygiene	488	451
Project costs	9,071	9,973
Telephone	1,619	1,660
Printing, stationery & advertising	197	486
PRS and other licenses	333	373
	21,383	24,546