

Hufstetler Foundation SCIO

Scottish Charity No – SC052282

Annual Report and Financial Statements

For the year ended 31 December 2025

Trustees' Annual Report

For the year ended 31 December 2025

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 December 2025

Reference and Administrative Information

Charity name

Hufstetler Foundation SCIO

Charity no

SC052282

Address

Cluny Lodge, 10-16 Cluny Drive, Edinburgh EH10 6DP

Current Trustees

Julie Hufstetler	Chair
Ron Hogg	appointed 12 th March 2026
Marilyn Jeffcoat	Treasurer
Kasey Dodds	appointed 12 th March 2026
Lynn Sweeney	resigned 15 th December 2025

Telephone contact 0131 447 3411

Email contact admin@hufstetlerfoundation.co.uk

Structure, Governance and Management Constitution

The charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 26th January 2023. It has a single tier structure and as such the trustees are the members of the charity.

Appointment of trustees

Initial trustee recruitment was by invitation of the foundation's founder Mrs Julie Hufstetler. The board may at any time appoint a person to be a charity trustee via a majority vote at a board meeting.

Two new trustees were appointed on 12th March 2026.

Charitable purposes

To make grants to individuals and organisations who meet the charitable criteria set by the trustees which are:

- The advancement of education
- The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage
- The advancement of health
- The saving of lives
- The advancement of citizenship or community development
- The advancement of the arts, heritage, culture, or science
- Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Activities

In the year under review, the Foundation made grants to a number of charities as listed in the accounts on page 5.

Achievements and Performance Financial review

Grants of £65,000 were received and grants of £13,000 were paid out. After adding interest of £1202 and deducting administrative expenses of £618, the surplus for the year was £52,584. (2024 £3,210).

Reserves policy

It is intended to keep a reserve at a level which ensures that long term obligations can be met. For example, it has been agreed that the Foundation will continue supporting the educational work formerly undertaken by the Edinburgh Romanian Trust. This will be on a reducing level as no new students are being added to the project. However, some students will need support for the next five years. It is considered prudent, therefore, to hold at least £50,000 on deposit.

The £65,000 grant was not received until December 2025 so was not available for distribution. This has led to a high level of total reserves at 31st December 2025.

Plans for future period

The trustees have been refining the process of identifying appropriate charities. It has been decided that they will no longer respond to unsolicited requests but will concentrate on causes that they have already supported and have shown benefits from that support.



Signed on

12th March 2026

on behalf of all trustees

The Hufstetler Foundation SCIO

Scottish charity no. SC052282

Receipts and Payments Accounts

For year to 31st December 2025.

		Year to 31.12.2025	Year to 31.12.24
Receipts			
Funds received	£	65,000	50,567
Interest received		<u>1,202</u>	<u>1,658</u>
Total receipts		<u>66,202</u>	<u>52,225</u>
Payments			
Grants awarded	£	13,000	48,580
Administrative costs of charitable activities		<u>618</u>	<u>435</u>
Total Payments		<u>13,618</u>	<u>49,015</u>
Surplus/(Deficit) for the year		52,584	3,210
Opening cash at bank		<u>83,455</u>	<u>80,245</u>
Closing cash at bank and in hand	£	<u>136,039</u>	<u>83,455</u>

Statement of balances at year end

		Total 2025	Total 2024
Assets and Liabilities at 31st December			
Bank current account	£	83,179	31,797
Bank deposit account		<u>52,860</u>	<u>51,658</u>
Bank balance	£	<u>136,039</u>	<u>83,455</u>
Other Assets and Liabilities Assets - Liabilities			
Independent Examiner's fee		£300	£300

Accounts signed on *17th March 2026*

by Marilyn Jeffcoat, Treasurer

MJA Jeffcoat

The Hufstetler Foundation SCIO

Notes to the accounts for the year ended 31st December 2025

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the organisation.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. In the year to 31st December 2024, £567.16 was received on the closure of the Edinburgh Romanian Trust, a charity which provided educational support to young people in Romania. As agreed with OSCR these funds were applied for this purpose.

3. Related party transactions

No remuneration was paid to the trustees or any connected persons during the year.

4. Donations

The charity is funded by grants from Elder Home Ltd, a nursing home company based in Edinburgh which was founded by Julie and Loren Hufstetler. It is expected that future funds will come from Mrs Hufstetler or from the limited company.

5. Grants made

		2025	2024
£	£	£	£
Student project in Iasi Romania		5,000	5,000
Student project in Barlad Romania		5,000	2,000
Superpower Agency		1,000	-
Ayr United Football Academy after school club		1,000	-
Governors of Dean Orphanage		1,000	-
Steps to Hope		-	8,600
Sunshine Wishes		-	2,000
Teapot Trust		-	2,000
Live Music Now		-	2,000
Light up Learning		-	1,000
Brain Tumour Trust		-	1,000
Horsecross Arts		-	2,000
Harbour Ayrshire		-	1,000
Rosebery Centre		-	2,000
Maggie's Keswick		-	5,000
Canine concern		-	1,000
Chriss House		-	2,000
Visible Fictions		-	5,000
Move On Scotland		-	1,980
Lothian Autistic Service		-	1,000
Crew 2000		-	1,000
Care for Carers		-	1,000
Combat Stress		-	2,000
		<u>13,000</u>	<u>48,580</u>

**Report of the Independent Examiner to the trustees of the Hufstetler Foundation
SCIO**

I report on the accounts of the charity for the year to 31st December 2025 which are set out on pages 3 to 5.

Respective responsibilities of the trustees and the independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations,

and

to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met,

or, to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner Eric Wishart

69 Promenade
Portobello
EDINBURGH
EH15 2DX

Eric Wishart.

Dated

18 March 2026